

Date: 25th November 2020

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051
Scrip: PROZONINTU

BSE Limited
Listing Department,
P.J. Towers, Dalal Street, Fort,
Mumbai 400 001
Scrip: 534675

Subject: Submission of Press Release - Reg 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI (Listing obligations and Disclosure Requirements), Regulations, 2015, please find attached herewith a copy of Press Release titling "Prozone Intu invests in a mixed use development project at Mumbai".

Please take the same on your record.

Thanking you,

Yours truly,
For Prozone Intu Properties Limited



Ajayendra Pratap Jain
CS and Chief Compliance Officer



Prozone Intu invests in a mixed use development project at Mumbai

Mumbai, November 25, 2020:Prozone Intu Properties Limited (PIPL), India's leading retail led mixed-use developer, through its associate entity Calendula Commerce Private Limited has acquired stake in Gajannan Property Developers Private Limited (SPV of Paradigm Realty) for joint development of a green field redevelopment project in Oshiwara, Andheri West, Mumbai.

Paradigm Realty group specializes in Slum Rehabilitation Authority (SRA) projects in Mumbai. It has successfully completed several residential projects.

This redevelopment project is on an approximately 10 acres land parcel situated in the western suburb of Andheri, Mumbai offers a highly sought after and lucrative opportunity for Prozone to strategically enter a mature market in a Tier 1 metro city. PIPL will execute the designing & construction of the mall, followed by running the operations of the mall.

Commenting on the development, **Nikhil Chaturvedi, Managing Director, Prozone Intu** said,

"After establishing firm presence in the Tier 2 cities with our projects at Aurangabad, Nagpur & Coimbatore, we look forward to level up our footprint by entering the financial capital of the country, Mumbai. It will be a large mixed use project catering to an affluent micro-market in Mumbai's most popular northern suburb."

Prozone has a deep understanding and rich experience in setting up and operating retail assets in different geographies. This project will lay the foundation for an exciting new phase and next leg of growth."

Company is planning launch the project very soon.

