



SMIFS CAPITAL MARKETS LIMITED

February 12, 2021

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Board Meeting for approval of Un-Audited Financial Results for the quarter ended December 31, 2020 - Regulation - 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Re-appointment of Managing Director of the Company (Regulation 30) of SEBI (LODR), 2015.

Board of Directors in their meeting held today, February 12, 2021 at the Registered Office of the Company from 11:30 a.m. till 12:30 p.m. have approved and taken on record the unaudited financial results of the Company for the quarter ended December 31, 2020 and 'Limited Review Report' dated February 12, 2021 issued by M/s S.K. Agarwal & Co., Statutory Auditors, in respect of the un-audited financial results of the Company for the quarter ended December 31, 2020.

The results approved by the Board as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Limited Review Report issued by the Statutory Auditors are enclosed for your reference and record.

Further pursuant to Regulation 30 of SEBI (LODR), 2015, the Board of Directors have re-appointed Mr, Kishor Shah as Managing Director of the Company, subject to the approval of the Shareholders by way of Special Resolution in the forthcoming annual General Meeting

Further pursuant to Regulation 30 of SEBI (LODR), 2015, the Board of Directors have appointed Mr. Sudhansu Sekhar Panigrahi, 75 Metcalf Street 2nd Floor Kolkata 700013 as secretarial auditor for the Financial Year 2020-21.

Further As per the disclosure under Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in their meeting held on 12th February 2021 took note that the Statutory Auditor of the Company have changed their constitution and name from M/s S K Agarwal and Co to M/s S K Agarwal and Co Chartered Accountants LLP w.e.f. 31st December 2020, as per their email/ letter dated 21st January 2021 and further their amended Firm's Registration No. would be 306033E/E300272 and LLP Registration No. would be AAV-2926.

Please acknowledge

Yours faithfully,
For SMIFS Capital Markets Limited

(Pooanam Bhatia)
Company Secretary-cum-Senior Manager Legal
Encl. : n/a.



S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP

Chartered Accountants

Firm Registration No. 306033E/E300272

Suite Nos. – 606-608, The
Chambers 1865, Rajdanga Main
Road, Kolkata- 700107

Ph: 033-40089902/9903/9904

Fax:033-40089905

Website: www.skagrawal.co.in

Independent Auditor's Review Report On Standalone Unaudited Quarterly Results and Year to date results of the company Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of

SMIFS Capital Markets Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of SMIFS Capital Markets Limited ("the Company") for the quarter ended 31st December, 2020 and year to date from April 1, 2020 to December 31, 2020 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 ("the Act") as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 3 to the Statement in which the Company describes the continuing uncertainties arising from the COVID 19 pandemic. Our conclusion on the Statement is not modified in respect of this matter.

For S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP

Chartered Accountants

Firm Registration No.: 306033E/E300272

**VIVEK
AGARWAL**

Digitally signed by VIVEK
AGARWAL
Date: 2021.02.12 12:07:37
05'30'

Vivek Agarwal

Place: Kolkata

Partner

Date:-12.02.2021

Membership No.: 301571
UDIN: 21301571AAAACQ5211

SMIFS CAPITAL MARKETS LIMITED

Regd. Office: "Vaibhav" (4F), 1, Lee Road,
Kolkata - 700 020

CIN No. 174300WB1983PLC036342

Tel No: 033-2290-7400/7401/7402/0544, Fax No: 033-2287-4042, 2240-6884

E Mail ID: smifcap@gmail.com, Website: www.smifscap.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
31st December, 2020

(In Lakhs)

Sl. No	Particulars	3 months ended 31.12.2020 (Unaudited)	Previous 3 months ended 30.09.2020 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2019 (Unaudited)	Year to date figures for Current period ended 31.12.2020 (Unaudited)	Year to date figures for previous period ended 31.12.2019 (Unaudited)	Previous accounting year ended 31.03.2020 (Audited)
1	a) Net Sales/Income from Operations	1,882.23	1,646.08	1,404.48	4,642.16	3,255.04	4,480.78
	b) Other Income	295.22	74.88	120.64	420.21	354.61	410.41
	Total Income	2,177.45	1,720.96	1,525.12	5,062.37	3,609.65	4,891.19
2	Expenditure						
	a) Cost of materials consumed						
	b) Purchases of stock in trade	1,854.29	1,619.81	1,367.22	4,558.92	3,179.64	4,323.76
	c) (Increase) / decrease in stock in trade			0.31		0.76	0.77
	d) Employee benefits expense	47.00	37.04	55.09	112.88	157.07	216.77
	e) Finance Cost	0.51	0.61	0.61	1.83	2.67	3.46
	f) Depreciation and amortisation expense	10.51	11.75	13.69	33.99	41.44	56.37
	g) Other Expenses	42.44	21.73	56.83	86.92	126.35	270.01
	Total Expenses	1,947.84	1,690.94	1,493.75	4,794.54	3,507.93	4,870.14
3	Profit/(+)/Loss(-) for the period before exceptional items and tax (1-2)	229.61	30.02	31.37	267.83	101.72	210.5
4	Exceptional items						
5	Profit/(+)/Loss(-) before tax (3+4)	229.61	30.02	31.37	267.83	101.72	210.5
6	Tax Expense						
	Current	18.03	3.54	4.88	22.15	16.14	0.50
	- Income Tax of Earlier Years					9.71	9.71
	- Deferred Tax	55.93	(2.65)	(6.28)	50.76	(21.53)	(2.50)
7	Net Profit/(+)/Loss(-) after tax (5-6)	155.65	29.13	32.77	194.92	97.40	13.34
8	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss						
	Reassessment of net defined benefit liability						8.51
	Equity instruments through other comprehensive income, net of tax	274.09	(56.31)	(16.09)	322.03	(363.02)	(658.00)
B	(ii) Items that will be reclassified to profit or loss						
	Fair value changes on investments						
	Total other comprehensive income, net of tax	274.09	(56.31)	(16.09)	322.03	(363.02)	(649.49)
9	Total comprehensive income for the period (7+8)	429.74	(27.18)	16.69	516.95	(263.63)	(636.15)
10	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	558.50	558.50	558.50	558.50	558.50	558.50
11	Earnings Per Share (EPS) (not to be annualised)						
	a) Basic & Diluted EPS before Extraordinary items	2.79	0.52	0.59	3.49	1.74	0.24
	b) Basic & Diluted EPS after Extraordinary items	2.79	0.52	0.59	3.19	1.71	0.21

Sl. No	Particulars	3 months ended 31.12.2020 (Unaudited)	Previous 3 months ended 30.09.2020 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2019 (Unaudited)	Year to date figures for Current period ended 31.12.2020 (Unaudited)	Year to date figures for previous period ended 31.12.2019 (Unaudited)	Previous accounting year ended 31.03.2020 (Audited)
1	Segment Revenue						
	a) Capital Market Operations	1,871.60	1,633.32	1,378.25	4,596.35	3,205.37	4,355.75
	b) Investment Banking Operations	10.63	12.76	26.24	45.81	49.68	125.02
	c) Unallocated	295.22	74.88	120.64	420.21	354.61	410.41
	Total	2,177.45	1,720.96	1,525.13	5,062.37	3,609.66	4,891.19
	Less: Inter Segment Revenue						
	Net Sales / Income from Operations	2,177.45	1,720.96	1,525.13	5,062.37	3,609.66	4,891.19
2	Segment Results Profit / (Loss) before tax & interest from each segment						
	a) Capital Market Operations	177.30	13.51	10.72	37.43	24.97	31.23
	b) Investment Banking Operations	10.63	12.76	26.24	45.81	49.68	125.02
	c) Unallocated	295.22	74.88	120.64	420.21	354.61	410.41
	Total	323.15	101.15	157.60	503.45	429.26	566.66
	Less: i) Interest	0.51	0.61	0.61	1.83	2.67	3.46
	ii) Other un-allocable expenditure net of un-allocable income	93.03	70.52	125.62	233.79	324.87	542.16
	Total Profit before Tax	229.61	30.02	31.37	267.83	101.72	210.5
3	Capital Employed (Segment Assets - Segment Liabilities)						

Notes:

- The above unaudited results for the quarter ended 31st December, 2020 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th February 2021. The Statutory Auditors of the Company have carried out a Limited Review of the above unaudited financial results.
- Property, plant and equipment used in the Company's operations or liabilities contracted have not been identified with any of the reportable segments, as the property, plant and equipment are used interchangeably between segments. The Company believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of data is not possible.
- The ongoing pandemic continues to impact the business of the Company. The Company has considered possible effects that may result from COVID-19 in preparation of these financial results including recoverability of its assets. In developing the assumptions relating to future uncertainties in the economic conditions due to COVID-19, it has, at the date of approval of these results, considered relevant internal and external sources of information and expects that the carrying amounts of these assets are recoverable. The impact of COVID-19 may be different from that estimated as at the date of approval of these financial results.
- Previous period's figures have been re-arranged / re-grouped wherever necessary.

Place : Kolkata
Date : 12.02.2021

Certified True Copy
For SMIFS CAPITAL MARKETS LIMITED

P. Bhunia
(POONAM BHATIA)
COMPANY SECRETARY
CUM-SENIOR MANAGER LEGAL

For SMIFS Capital Markets Ltd

Kishor Shah
Kishor Shah
Managing Director



**SKA GRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

Suite Nos. - 606-608, The
Chambers 1865, Rajdanga Main
Road, Kolkata- 700107

Chartered Accountants

Ph: 033-40089902/9903,9904

Firm Registration No. 30,6033E/E300272

Fax: 033-40089905

Website: www.skagrawal.co.in

Independent Auditor's Review Report On Consolidated Unaudited Quarterly Results and Year to date results of the company Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To

**The Board of Directors
SMIFS CAPITAL MARKETS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SMIFS CAPITAL MARKETS LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 31st December 2020 and for the period from 1st April 2020 to 31st December 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

1. Smifs Capital Markets Limited (Parent)
 2. Smifs Capital Services Limited (Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph above and based on the consideration of the review report of the other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information

**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

Suite Nos. - 606-608, The
Chambers 1865, Rajdanga Main
Road, Kolkata- 700107

Chartered Accountants

Ph: 033-40089902/9903,9904

Firm Registration No. 306033E/E300272

Fax: 033-40089905

Website: www.skagrawalco.in

required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note 3 to the Statement in which the Company describes the continuing uncertainties arising from the COVID 19 pandemic. Our conclusion on the Statement is not modified in respect of this matter.
7. We did not review the interim financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 4.64 lakhs, total net profit/(Loss) after tax of Rs. 0.75 lakhs and total comprehensive income of Rs. 0.79 lakhs for the quarter ended 31st December 2020, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph above. Our conclusion on the Statement is not modified in respect of this matter.

**For S K Agrawal and Co
Chartered Accountants LLP**

Chartered Accountants

Firm's Registration No. - 306033E/E300272

**VIVEK
AGARWAL**

Digitally signed by
VIVEKAGARWAL
Date: 2021.02.12
12:07:08 +05'30'

Vivek Agarwal
Partner

Membership Number: 301571
UDIN: 21301571AAAACP6397

Place: Kolkata
Date: 12.02.2021

SMIFS CAPITAL MARKETS LIMITED

Regd. Office: "Vaahav" (4F), 4, Lee Road, Kolkata - 700 020

CIN No: L74300WB1983PLC036342

Tel No: 033-2290-7400/7401/7402/0544, Fax No: 033-2287-0142, 2240-6884

E-Mail ID: smifscap@gmail.com, Website: www.smifscap.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED

31st December, 2020

(in Lakhs)

Sl. No	Particulars	3 months ended 31.12.2020 (Unaudited)	Previous 3 months ended 30.09.2020 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2019 (Unaudited)	Year to date figures for Current period ended 31.12.2020 (Unaudited)	Year to date figures for previous period ended 31.12.2019 (Unaudited)	Previous accounting year ended 31.03.2020 (Audited)
1	a) Net Sales / Income from Operations	1,886.87	1,654.69	1,408.99	4,655.97	3,268.82	4,499.06
	b) Other Income	295.22	74.88	1,207.2	420.21	354.70	410.65
	Total Income	2,182.09	1,729.57	1,529.71	5,076.18	3,623.52	4,909.71
2	Expenditure						
	a) Cost of materials consumed						
	b) Purchases of stock-in-trade	1,854.29	1,619.81	1,367.22	4,558.92	3,179.64	4,323.76
	c) (Increase) / decrease in stock-in-trade			0.31		0.76	0.77
	d) Employee benefits expense	42.67	37.47	60.97	119.04	17.274	237.09
	e) Finance Cost	0.51	0.61	0.61	1.83	2.67	3.46
	f) Depreciation and amortisation expense	106.2	11.87	13.56	34.34	41.94	56.01
	g) Other Expenses	43.48	22.34	57.60	88.70	12.889	273.17
	Total Expenses	1,951.57	1,692.10	1,500.57	4,802.83	3,326.63	4,894.29
3	Profit(+)/Loss(-) for the period before exceptional items and tax (1-2)	230.52	33.47	29.14	273.35	96.89	15.42
4	Exceptional items						
5	Profit(+)/Loss(-) before tax (3-4)	230.52	33.47	29.14	273.35	96.89	15.42
6	Less: Expense						
	Corporate Income Tax of Earlier Years	18.03	3.54	4.88	22.15	16.14	0.50
	Income Tax of Earlier Years						
	Deferred Tax	56.09	(2.75)	(5.82)	50.84	(211.5)	(2.10)
7	Net Profit(+)/Loss(-) after tax (5-6)	156.40	32.68	30.08	200.36	92.88	7.30
8	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss						
	Reassessment of net defined benefit liability						111.8
	Equity instruments through other comprehensive income, net of tax	274.12	(84.89)	(16.02)	293.64	(450.33)	(772.72)
B	(ii) Items that will be reclassified to profit or loss						
	Fair value changes on investments						
	Total other comprehensive income, net of tax	274.12	(84.89)	(16.02)	293.64	(450.33)	(761.53)
9	Total comprehensive income for the period (7+8)	430.52	(52.21)	14.06	494.00	(358.15)	(754.23)
10	Paid-up Equity Share Capital (Face Value Rs 10/- per share)	55850	55850	55850	55850	55850	55850
11	Earnings Per Share (EPS) (not to be annualised):						
	a) Basic & Diluted EPS before Extraordinary items	2.80	0.59	0.54	3.50	1.65	0.13
	b) Basic & Diluted EPS after Extraordinary items	2.80	0.59	0.54	3.39	1.65	0.13

Sl. No	Particulars	3 months ended 31.12.2020 (Unaudited)	Previous 3 months ended 30.09.2020 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2019 (Unaudited)	Year to date figures for Current period ended 31.12.2020 (Unaudited)	Year to date figures for previous period ended 31.12.2019 (Unaudited)	Previous accounting year ended 31.03.2020 (Audited)
1	Segment Revenue						
	a) Capital Market Operations	1,871.60	1,633.32	1,378.25	4,596.35	3,209.37	4,353.75
	b) Investment Banking Operations	15.27	17.37	30.74	59.62	63.45	143.31
	c) Unallocated	295.22	74.88	120.72	420.21	354.70	410.65
	Total	2,182.09	1,725.56	1,529.71	5,076.18	3,623.52	4,909.71
	Less: Inter Segment Revenue						
	Net Sales / Income from Operations	2,182.09	1,725.56	1,529.71	5,076.18	3,623.52	4,909.71
2	Segment Results Profit / (Loss) before tax & interest from each segment						
	a) Capital Market Operations	17.30	13.51	10.72	37.43	24.97	31.23
	b) Investment Banking Operations	15.27	17.37	30.74	59.62	63.45	143.31
	c) Unallocated	295.22	74.88	120.72	420.21	354.70	410.65
	Total	327.79	105.76	162.18	517.26	443.12	585.18
	Less: (i) Interest	0.51	0.61	0.61	1.83	2.67	3.46
	(ii) Other non-allocable expenditure net of non-allocable income	96.76	71.68	132.43	242.07	143.57	466.30
	Total Profit before Tax	230.52	33.47	29.14	273.35	96.89	15.42
3	Capital Employed (Segment Assets - Segment Liabilities)	(Refer Note No. 2)					

Notes:

- The above unaudited results for the quarter ended 31st December, 2020 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th February 2021. The Statutory Auditors of the Company have carried out a Limited Review of the above unaudited financial results.
- Property, plant and equipment used in the Company's operations or liabilities contracted have not been identified with any of the reportable segments, as the property, plant and equipment are used interchangeably between segments. The Company believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of data is not possible.
- The ongoing pandemic continues to impact the business of the Company. The Company has considered possible effects that may result from COVID-19 in preparation of these financial results including recoverability of its assets. In developing the assumptions relating to future uncertainties in the economic conditions due to COVID-19, it has, at the date of approval of these results, considered relevant internal and external sources of information and expects that the carrying amounts of these assets are recoverable. The impact of COVID-19 may be different from that estimated as at the date of approval of these financial results.
- Previous period's figures have been re-arranged / re-grouped wherever necessary.

Place: Kolkata
Date: 12.02.2021

Certified True Copy
For SMIFS CAPITAL MARKETS LIMITED
Bhauvi
(POONAM BHATIA)
COMPANY SECRETARY
CUM-SENIOR MANAGER LEGAL

For SMIFS Capital Markets Ltd

Kishor Shah

Kishor Shah
Managing Director



Sudhansu Shekhar Panigrahi

(Practicing Company Secretary)

75, Metcalf Street, 2nd Floor, Kolkata - 700 013

E-Mail :panigrahis7@gmail.com, sudhansupanigrahi@yahoo.co.in

To

Date: 27.01.2021

M/s SMIFS Capital Markets Limited

Vaibhav 4F, 4Lee Road,

Kolkata- 700020

West Bengal

Dear Sir/ Madam

Sub: Consent to act as Secretarial Auditor

I am writing this consent letter with reference to our meeting and subsequent conversation regarding carrying out Secretarial Audit.

I hereby give my consent to act as Secretarial Auditor of your Company for the Financial Year 2020-21.

The fees for the Secretarial Audit shall mutually agree by us and out of pocket expenses on actual basis.

I look forward to a great working relationship with you. I am committed to provide best services always relating to Secretarial audit and other Company law matters if any.

Thanking You

Yours Sincerely

SUDHANSU
S PANIGRAHI

Digitally signed by
SUDHANSU
PANIGRAHI
Date: 2021.01.27
15:22:48 +05'30'

Sudhansu Sekhar Panigrahi

Practicing Company Secretary

C.P. No 19649

Certified True Copy

For SMIFS CAPITAL MARKETS LIMITED

P. Bhatia

(POONAM BHATIA)
COMPANY SECRETARY
CUM-SENIOR MANAGER LEGAL



SMIFS CAPITAL MARKETS LIMITED

February 12, 2021

To,
Mr. Sudhansu Sekhar Panigrahi
Practising Company Secretary
75 Metcalf Street,
2nd Floor
Kolkata 700013

Dear Sir,

Sub: Appointment as Secretarial Auditor for the financial year 2020-2021

We are pleased to inform you that the Board of Directors of the Company at their meeting held today i.e. February 12, 2021 have appointed you as the Secretarial Auditor for conducting the Secretarial Audit for the Financial Year 2020-2021 in accordance with Section 204 of the Companies Act, 2013 and Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

Kindly acknowledge the receipt of this letter.

Thanking You,

Yours faithfully,

For SMIFS Capital Markets Limited

(Poonam Bhatia)
Company Secretary-cum-Senior Manager Legal



Certified True Copy

For SMIFS CAPITAL MARKETS LIMITED

(POONAM BHATIA)
COMPANY SECRETARY
CUM-SENIOR MANAGER LEGAL

From <vivek@skagrawal.co.in>

Date: Thu, Jan 21, 2021 at 12:27 PM

Subject: Change in constitution and name of Firm | S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP

To: Vivek Agarwal <vivek@skagrawal.co.in>

Sub: Change in constitution and Name of the Firm

Dear Sir / Madam,

This is to inform you that our firm has been converted into a Limited Liability Partnership (LLP) w-e-f 31st December 2020 and consequently our Firm's name has changed from **S K Agrawal and Co** to **S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP**. Our amended Firm's Registration Number is **306033E/E300272**. Our LLP Registration No is AAV-2926.

Kindly note the above changes.

Thanks & Regards,
S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP
Best regards

Vivek Agarwal | F.C.A., A.C.S., DISA (ICAI), B Com (Hons)
Partner – Accounting Advisory, Assurance and Forensic
S K Agrawal and Co Chartered Accountants LLP | Chartered Accountants
Special Invitee – Accounting Standard Board
Senior Vice President – Association of Corporate Advisers and Executives
Convenor – ACAE Chartered Accountants Study Circle - EIRC
Suite 606-08, The Chambers, (Opposite Gitanjali Stadium)
1865, Rajdanga Main Road, Kolkata - 700107 | West Bengal | India
T +91 96817 06868 | +91334008 9902 /9903 /9904 /9905
E vivek@skagrawal.co.in | www.skagrawal.co.in | www.vivekagarwal.in

Connect with me on

[Facebook](#) | [Twitter](#) | [LinkedIn](#) | [Youtube](#) | [Google Groups](#) | [Blog](#)

SKA allows reasonable personal use of the e-mail system. Views and opinions expressed in these communications do not necessarily represent those of SKA.

DISCLAIMER

The information in this email is confidential and may be legally privileged.

It is intended solely for the addressee. Access to this email by anyone else is unauthorized.

If you are not the intended recipient, any disclosure, copying, distribution or any action taken or omitted to be taken in reliance on it, is prohibited and may be unlawful.

Any opinions or advice contained in this email are subject to the terms and conditions expressed in the governing client engagement letter.

Certified True Copy

For SMIFS CAPITAL MARKETS LIMITED

Poonam

(POONAM BHATIA)
COMPANY SECRETARY
CUM-SENIOR MANAGER LEGAL