

Dated: 19th December, 2018

To
The Manager,
Corporate Relations Department
BSE Limited
1st Floor, PJ Towers,
Dalal Street, Fort
MUMBAI – 400001,

To
The Manager,
Corporate Relations Department
National Stock Exchange of India Ltd,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra East,
Mumbai – 400 051.

Respected Sir,

SUB: Extension of CIRP Period
Ref: NSE Symbol: GEMINI
BSE Scrip ID: Geminico (532318)

The Corporate Insolvency Resolution Process was initiated in respect of Gemini Communications Limited under the provisions of Insolvency and Bankruptcy Code, 2016 (“Code”) by an order of National Company Law Tribunal, Chennai (“NCLT”) dt 20.06.2018 and the CIRP period is to conclude on 17.12.2018. However, as recommended by the Committee of Creditors in the 7th meeting held on 16.11.2018, Honorable NCLT, Chennai was approached to extend the CIRP process for a further period of 60 days, with effect from 17.12.2018, to explore the possibilities of fresh Resolution Applications. The Honorable NCLT, Chennai had approved the extension of CIRP period for 60 days with effect from 17.12.2018 vide order dated 10.12.2018 and a copy of the orders is enclosed for reference.

Thanking You,


(R. MUKUNDAN)

Resolution Professional,
For Gemini Communication Limited
No.17/3, 12th Avenue,
Ashok Nagar,
Chennai – 600083.

R. MUKUNDAN
INSOLVENCY PROFESSIONAL
Reg. No: 1BB1/PA002/IPN00375/2017-2018
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NATIONAL COMPANY LAW TRIBUNAL
SINGLE BENCH
CHENNAI

ATTENDANCE CUM ORDER SHEET OF THE HEARING OF CHENNAI BENCH, CHENNAI
NATIONAL COMPANY LAW TRIBUNAL, HELD AT 10.30 AM ON 10/12/2018

PRESENT: SHRI Ch. MOHD SHARIEF TARIQ, MEMBER - JUDICIAL

APPLICATION NUMBER : MA/658/2018
PETITION NUMBER : CP/699/IB/2017
NAME OF THE PETITIONER(S) : R.Mukundan RP(In the matter of Gemini
Communication Ltd)
NAME OF THE RESPONDENT(S) :
UNDER SECTION : 12, 25, 60(5)

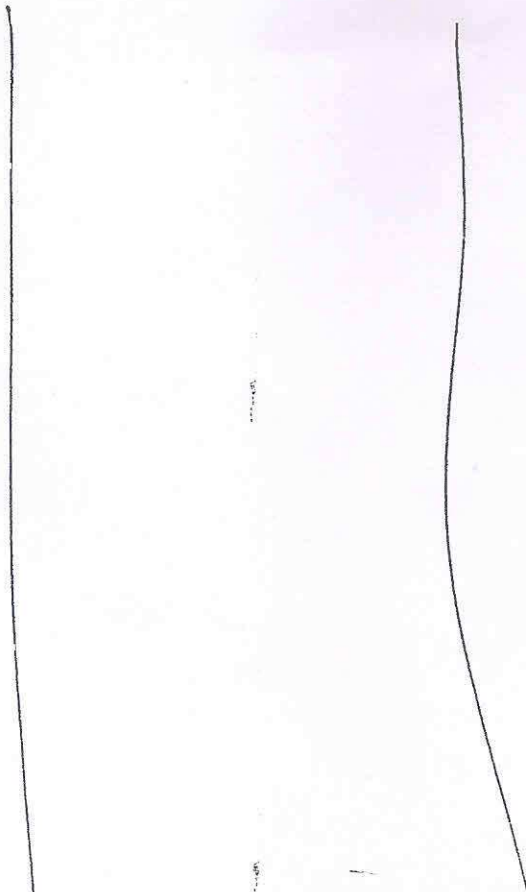
S.No.	NAME (IN CAPITAL)	DESIGNATION	SIGNATURE
REPRESENTATION BY WHOM			

A. MOHAN RAJ

A. Mohan Raj
Advocate for RP
Advocate
For RP

Charulata Chandhary

A. M. S.
[Signature]



ORDER

Counsel for the Resolution Professional is present and made submissions. The Application is supported by the Resolution passed by the CoCs in its 7th meeting held on 16.11.2018, which provides that 60 days extension of CIR process be sought from this Authority. Based on the contents of the Application, the resolution passed by the CoCs, the submission made by the Counsel for the Resolution Professional and keeping in view the nature of the business of the Corporate Debtor, I am satisfied that there requires an extension of the of CIRP for further period of 60 days. Therefore, the Application is **allowed**.

The CIR process period is extended for further period of 60 days with effect from 17.12.2018 onwards with the direction to the Resolution Professional to expedite the Resolution Plans submitted and place them before the CoCs for their consideration and to file the status report before the expiry of the extended period of time.

Accordingly, the Application stands **disposed of**.

Se/-
(CH. MOHD SHARIEF TARIQ)
MEMBER (JUDICIAL)

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