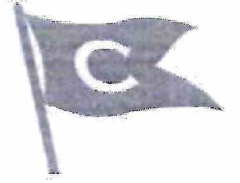


**CHOWGULE
STEAMSHIPS**



To,
The Manager,
Listing Department
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400 001.

Ref: Scrip code: 501833, Chowgule Steamships Limited

**Subject: Submission of Extract of Minutes under Regulation 31A (8) SEBI Listing
Obligation and Disclosure Requirement) Regulations 2015.**

Dear Sir/Madam,

The Board of Directors in their meeting held on May 14, 2024 have considered the application of Mr. Jagdeep Chowgule for reclassification of shares from Promoter Group to Public Category.

The extract of the minutes is attached as required.

Kindly take the above on record and oblige.

Thanking you,

**For and on behalf of the Board of Directors
For Chowgule Steamships Limited**

VIJAY
VISHWASRAO
O
CHOWGULE
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by VIJAY
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CHOWGULE
Date: 2024.05.15
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Vijay Chowgule
Whole Time Director
DIN: 00018903
Date: May 15, 2024
Place: Goa

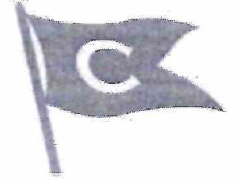
CHOWGULE STEAMSHIPS LIMITED

Registered Off
503, Gabmar Apartment, Vasco Da Gama, South Goa 403 802
Corporate Off
9 Manst, 401 Ram Maruti Road, 1st Cross Lane, Near Tilak Garden, Thane West- 400 802.
T. 022 - 2530 2030 E. CSI@chowgulesteamships.co.in

www.chowgulesteamships.co.in GSTIN : 27AAACC6041L1ZO



WE THINK GLOBAL



CERTIFIED TRUE COPY OF EXTRACTS OF MINUTES OF THE MEETING NO. BM-1/2024-25 OF BOARD OF DIRECTORS OF CHOWGULE STEAMSHIPS LIMITED HELD AT ROOF TOP TRIDENT MEETINGS, TRIDENT, NARIMAN POINT, MUMBAI 400 021 AT TUESDAY, THE 14TH MAY, 2024 AT 10:00 A.M.

Mr. Jagdeep Chowgule – Reclassification from promoter group to public

The Chairman apprised the Board that Mr. Jagdeep Chowgule, who is holding 16709 Equity Shares i.e. 0.05%, and is the Promoter of the Company has made an application for reclassification from Promoters group to non-Promoter Public category under Regulation 31A of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015. The Chairman further apprised that the application is annexed with the declarations and documents.

He further apprised the Board that the Company has made timely intimations to the Stock Exchange about the said application and that the same is hereby placed before the board for approval subject to the consent of the shareholders in the General Meeting and further approvals of the Stock Exchange.

The Board after considering the said application and due consideration put the following resolution to vote:

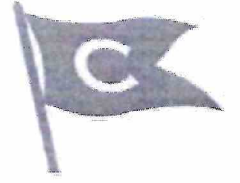
“RESOLVED THAT pursuant to the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any amendments made thereto) (hereinafter referred to as “Listing Regulations”) including any statutory modification(s) or re-enactment thereof, for the time being in force and other applicable provisions of Listing Regulations and other applicable laws, subject to approval of members, necessary approvals from SEBI Board, Stock Exchanges and other appropriate statutory authorities, as may be necessary, the consent of the Board of Directors be and is hereby accorded to reclassify the status of promoter named **Mr. Jagdeep Chowgule** holding 16709 Equity Shares of INR 10 Each comprising of 0.05%, of the paid up capital of the Company (hereinafter referred to as “applicant”) into “Public Category”;

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www.chowgulesteamships.co.in GSTIN : 27AAACC6041L1ZO





RESOLVED FURTHER THAT it is hereby confirmed that the applicant seeking re-classification is not: -

- (i) Individually, hold more than ten percent of the total voting rights of the Company;
- (ii) Exercise control over the affairs of the Company directly or indirectly;
- (iii) Have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreement;
- (iv) Be represented on the board of directors (including not having a nominee director) of the Company;
- (v) Act as a key managerial person in the Company;
- (vi) Be a 'willful defaulter' as per Reserve Bank of India Guidelines;
- (vii) Be a fugitive economic offender.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Board or the officers authorised by the Board in this regard be and are hereby authorized to do all such acts, deeds, matters and things as may be necessary or expedient and to settle any questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further consent or approval of the members of the Company.”

All the Directors, unanimously dissented the said resolution. The said decision of the Board of Directors is after their due deliberation considering that the said application can be considered at a later stage as the said shares are subjudice in Arbitration with respect to the Memorandum of Family Settlement between two groups namely Group A and Group B.

//CERTIFIED TO BE TRUE//

For Chowgule Steamships Limited

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CHOWGULE
Date: 2024.05.15
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Vijay Chowgule
Whole Time Director
DIN: 00018903
Date: May 15, 2024
Place: Goa

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