



Greenply/2023-24
March 29, 2024

The Manager
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 526797

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Symbol - GREENPLY

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - transfer of 51% shareholding and cessation of controlling interest held in Greenply Middle East Limited (GMEL), Dubai

With reference to our earlier intimation dated December 26, 2023, regarding transfer of 51% of shareholding and cessation of controlling interest held in Greenply Middle East Limited (GMEL), Dubai, a Wholly Owned Material Subsidiary of Greenply Industries Limited ('the Company'), to Investor Group formed by Mr. Indraneel Bhan and Mr. Sudeep Jain, this is to inform that the transfer of shareholding has been completed on 26.03.2024 as detailed below:

Name of the Transferor	Name of the Transferee	Number of Shares transferred	Percentage of shareholding in GMEL post transfer of shares
Greenply Industries Limited	Mr. Indraneel Bhan	35	35%
Greenply Industries Limited	Mr. Sudeep Jain	16	16%
Total		51	51%

The above Investor Group took charge of management and control of the GMEL.

Further, the Company ceased to have control over GMEL, however GMEL will continue to be an Associate of the Company, since the shareholding of the Company in GMEL remains above 20%.

Post transactions, the shareholding details of GMEL are as follows:

Name of Shareholder(s)	Number of Shares held	Percentage of shareholding post transfer of shares
Mr. Indraneel Bhan	35	35%
Mr. Sudeep Jain	16	16%
Greenply Industries Limited	49	49%
Total	100	100%

This is for your information and record.

Thanking you,
Yours faithfully,
For GREENPLY INDUSTRIES LIMITED

KAUSHAL KUMAR AGARWAL
COMPANY SECRETARY &
VICE PRESIDENT-LEGAL

Greenply Industries Limited

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