

Ref.: SSFB/CS/31/2021-2022

Date: August 17, 2021

To,

**National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex,  
Bandra (East)  
Mumbai – 400 051

**BSE Limited**  
**Listing Compliance**  
P.J. Tower,  
Dalal Street,  
Fort,  
Mumbai – 400 001

Symbol: **SURYODAY**

Scrip Code: **543279**

Dear Sir/Madam,

**Sub: Update with the respect to Investor's presentation on financials and business performance of the Bank for quarter ended June 30, 2021.**

We would like to inform that we had submitted Investor's Presentation on financials and business performance of the Bank for the quarter ended June 30, 2021 along with the outcome of Board Meeting of the Bank on August 12, 2021. There were two typographical errors in Slide 22 of the Investor's Presentation submitted earlier as under:

- 1) In the table, while the total restructured portfolio is Rs. 419.8 crs, the break-up of the restructured portfolio between JLG, CV and HL has been corrected now;
- 2) The Collection Efficiency mentioned in the last line of the same table carried the April numbers instead of the June numbers which has been corrected now.

We request to take note of the above changes w.r.t. to Investor's Presentation and find attached herewith updated Investor's Presentation with above changes.

Any inconvenience caused in this regard is regretted.

Please take the same on record and oblige.

Thanking You,  
For Suryoday Small Finance Bank Limited

Geeta Krishnan  
Company Secretary and Compliance Officer  
Encl: As above

**SURYODAY SMALL FINANCE BANK LIMITED**

# SURYODAY SMALL FINANCE BANK

Investor Presentation

Q1 FY22

12 August 2021

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# Business Performance

## 1. Business Performance

- The Bank disbursed Rs. 361 crore in Q1FY 22 compared to Rs. 1,058 crore during Q4FY 21 primarily due to effects of the second wave of COVID – 19. Disbursements for the month of July 2021 was Rs. 360 crore.
- **Similar impact was seen on the Collection Efficiency (on 1 EMI basis) which was down to 70.2% for the month of June 2021 as compared to 86.8% for the month of March 2021. Overall collection efficiency in the month of June 2021 was 89.3%. Collection efficiency as on July 2021 (on 1 EMI basis) improved to 79.2% and on overall basis was 107.4%**
- **Gross advances grew 13.3% YoY to Rs 4,003.8 crore as on 30 June 2021 but fell marginally by 4.3% on QoQ basis.**
- The Bank had 15.3 lakh customers as on 30 June 2021 of which total asset customers were 13.3 lakh and total liability customers were 5.6 lakh, which had an overlap of 2.0 lakh customers between assets and liability.

### *Asset Quality*

- **GNPA as at 30 June 2021 was of 9.5% compared to GNPA of 9.4% as at 31 March 2021; Net NPA at 4.5% as at 30 June 2021 reduced from Net NPA of 4.7% as at 31 March 2021. Net NPA excluding ECLGS loans stands at 3.9% as of 30 June 2021.**
- The company made technical write-off's of Rs. 78.5 crore. Floating provision of Rs. 91.3 crore continues to remain outstanding as at 30 June 2021.
- **PAR 90+ portfolio as on 30 June 2021 remained flat at 6.4%.** The Bank carried out restructuring exercise. Total restructured pool as at 30 June 2021 of 10.5% of advances of which 8.7% is standard advances and 1.8% is NPA.
- Provision coverage ratio as on 30 June 2021 was at 70.9%.

## 2. Earnings update

- Net interest income increased by 116% Q-o-Q to Rs 123.5 crore in Q1FY 22 and Net total income increased by 59% Q-o-Q to Rs 146.3 crore in Q1FY 22 primarily due to the lower base effect in Q4 FY21 on account of majority of interest reversal for the entire year (FY21) being taken in Q4FY21 post the Supreme Court judgement on 23 March 2021 leading to lower interest recognition in Q4FY21. NIM increased to 7.6% for Q1FY22 compared to 3.7% for Q4FY21.
- The Bank earned income from sale of investments of Rs. 7.7 crore in Q1FY22, compared to Rs. 1.1 crore in Q4FY21. In the same period the Bank also earned Rs. 8.1 crore as PSLC income compared to Rs. 15.0 crore in Q4FY21.

- Cost of Funds reduced to 7.4% on Q1FY22 compared to 7.8% in Q4FY21. Cost to income during the same period moderated to 63.1% as compared to 105.7% in Q4FY21 which was primarily due to interest reversal for the full year taken in Q4FY21 as well as the impact of negative carry due to excess liquidity.
- The company incurred a loss for the quarter ending 30 June 2021 was Rs 47.7 crore due to write off of Rs. 78.5 crore, provision on restructuring of Rs 27.8 crore as well as the earnings impact on account of lower disbursements due to second wave of COVID – 19.

## 2. Deposits and Borrowings

- The Bank had a total of 97 liability focused branches as on 30 June 2021.
- CASA has increased to 16.2% as of 30 June 2021 as compared to 15.4% on 31 March 2021.
- Retail deposits forms 85.8% of total deposits on 30 June 2021 as compared to 80.0% on 31 March 2021. 90.0% of the bulk deposits (deposit > 2 crore) is non-callable in nature.
- As at 30 June 2021, borrowings formed 24.7% of total liabilities. Of the total borrowings 79.8% was from refinancing institutions.

## 3. Well Capitalised

- As at 30 June 2021 the CRAR of the Bank is 52.1% as compared to 51.5% as on 31 March 2021; Tier I comprises of 47.6% and Tier II comprises of 4.5%.

## 4. Other Updates

- At the end of June 2021, total number of employees stood at 5,072 decreased from 5,131 as on 31 March 2021.
- Total branches stood at 555 as at 30 June 2021 as compared to 556 branches as at 31 March 2021.

# Business Snapshot



# Q1 FY22 Vs Q1 FY21 performance at a glimpse

Gross Advances – Rs. 4,004 crore

↑ 13% YoY

Deposits – Rs. 3,317 crore

↑ 16% YoY

OER – 9.0%

↑ 137 bps YoY

Disbursement – Rs. 361 crore

↑ 2,844% YoY

Retail Deposit : Bulk Deposits –  
86:14  
(62:32)

ROA – (2.8)% – Q1 FY22  
1.9% – Q1 FY21

Asset Mix	Q1FY22	Q1FY21
IF	67.9%	75.4%
Others	32.1%	24.6%

PBT – (56.8) crore – Q1 FY22  
32.2 crore – Q1 FY21

ROE – (12.1)% – Q1 FY22  
9.6% – Q1 FY21

PAT – (47.7) crore – Q1 FY22  
26.6 crore – Q1 FY21

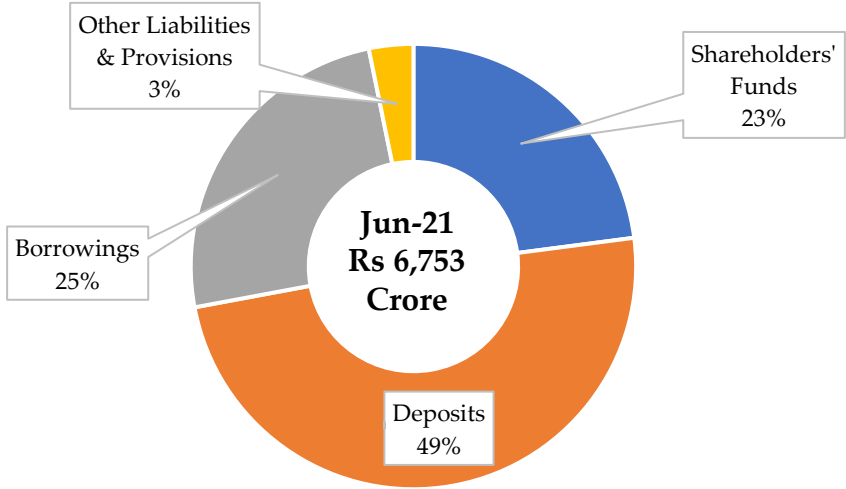
CRAR – 52.1%  
↑ 1,569 bps YoY

Cost to income – 63.1%  
↑ 1,835 bps YoY

# Liabilities Update

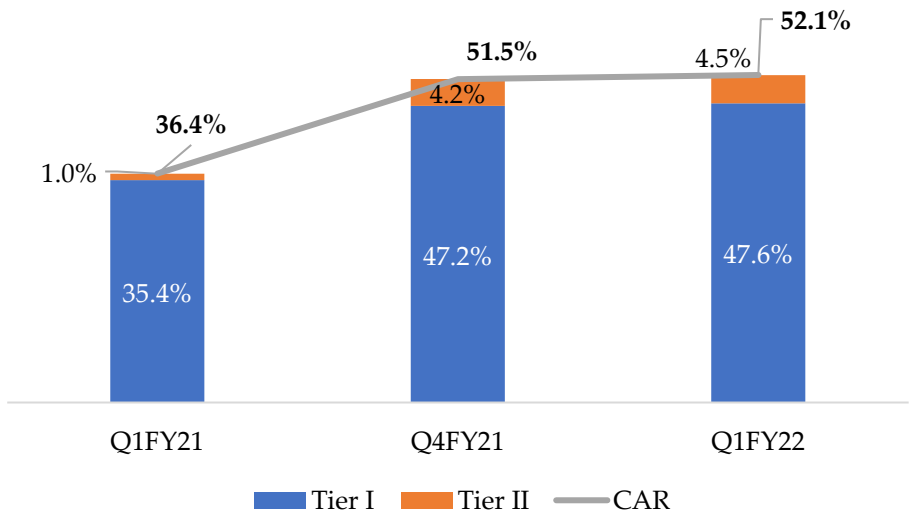
# Healthy Balance Sheet

## Balance Sheet mix

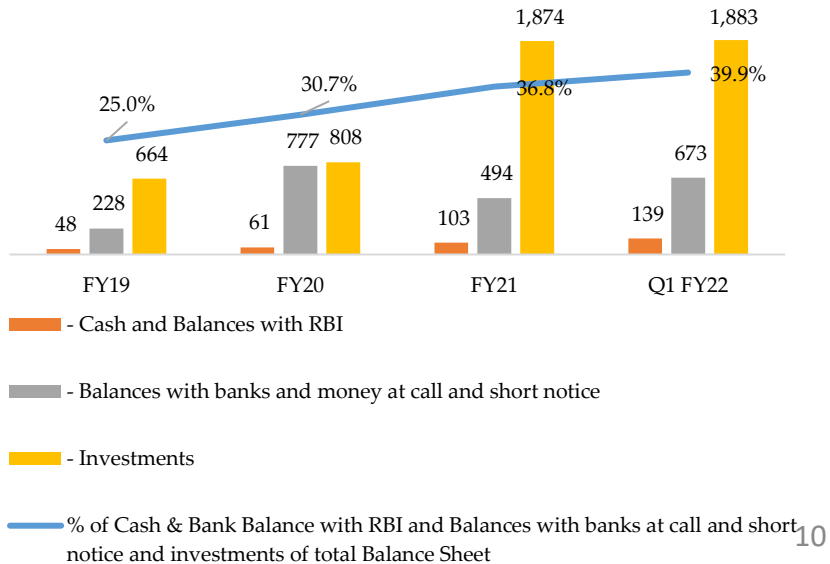


- \* Long term refinance continue to form significant portion of our liability profile comprising of 79.8% of the overall borrowings.
- \* Bulk deposits share in total deposits reduced to 14.2% at 30 June 2021
- \* 39.9% of the Balance sheet is liquid representing excess liquidity and will be utilized gradually in line with disbursement.
- \* Strong and stable ALM maintained.
- \* Collaboration with payment banks for sweep account facilities.

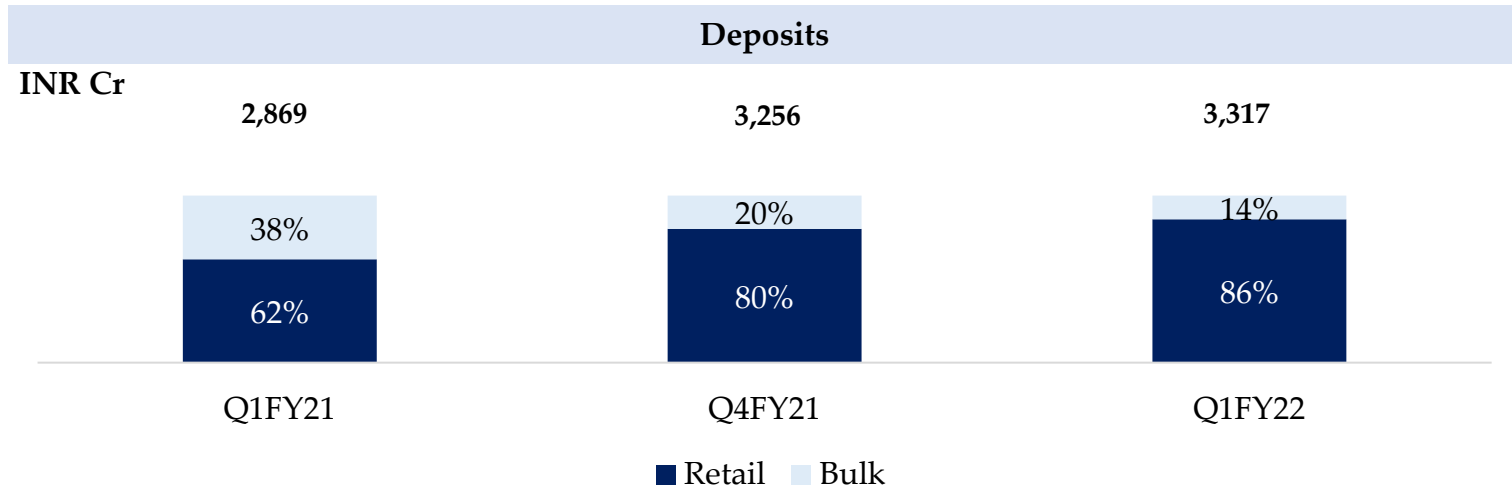
## Healthy Capital Adequacy



## Liquidity as a % of the balance sheet

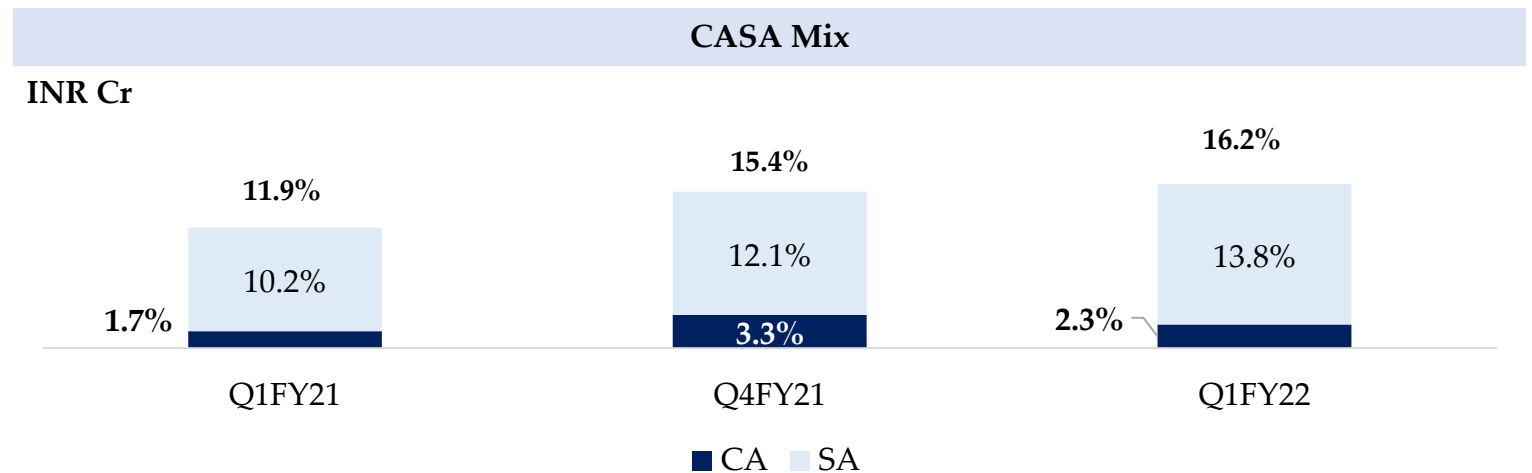


# Deposits Update (1/3)

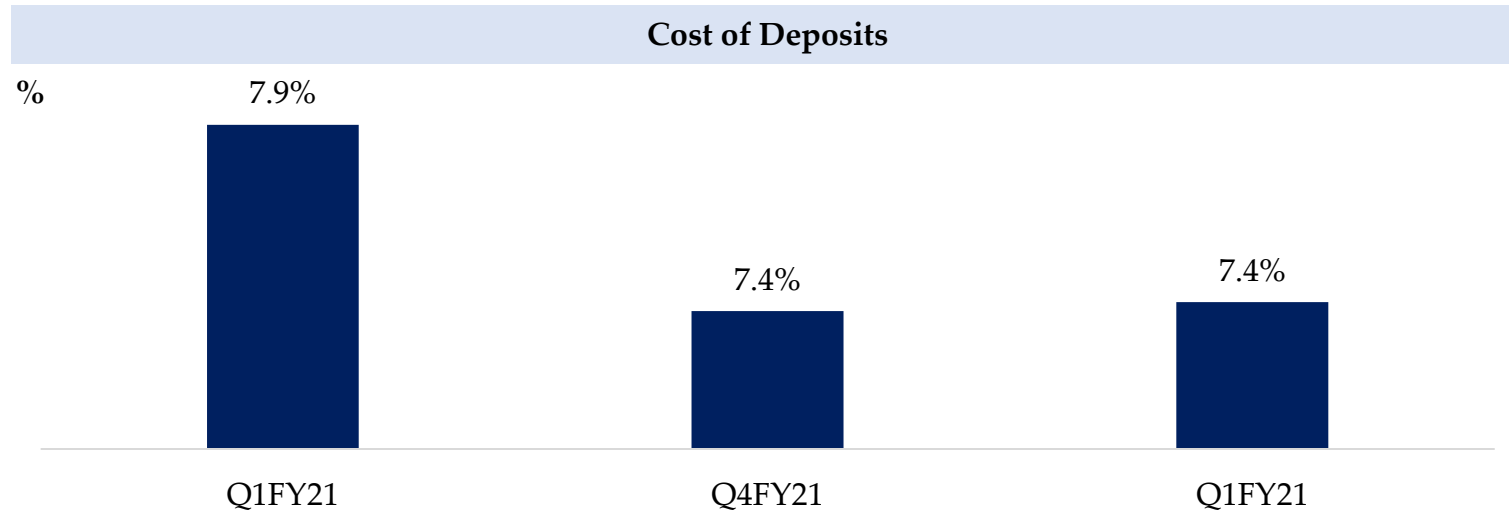


- ❖ Deposits grew 14% YoY to Rs. 3,317 crore as on 30 June 2021.
- ❖ **Granular retail deposits increased** to 85.8% (% of total deposits) as on 30 June 2021 from 61.9% as on 30 June 2020.

- ❖ **Sustainable and steady increase** in the CASA ratio.
- ❖ **Strong growth:** CASA grew 72 bps to 16.2% as on 30 June 2021 to Rs. 536 crore.

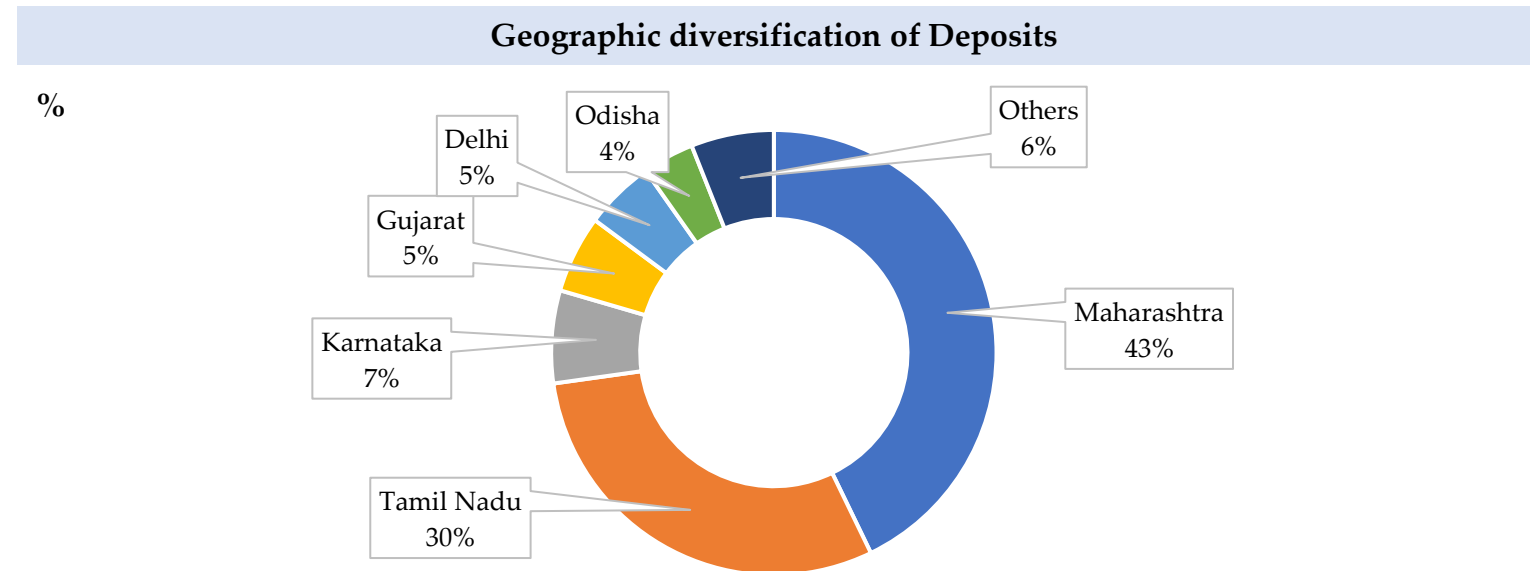


# Deposits Update (2/3)



- ❖ Cost of deposits remained flat at 7.4% as on 30 June 2021.
- ❖ Proportion of low-cost CASA increased marginally to 16.2% as on 30 June 2021 as compared to 15.4% as on 31 March 2021.
- ❖ Cost of CASA has reduced by 106 bps YoY to 4.5% of the quarter ending Q1FY22.

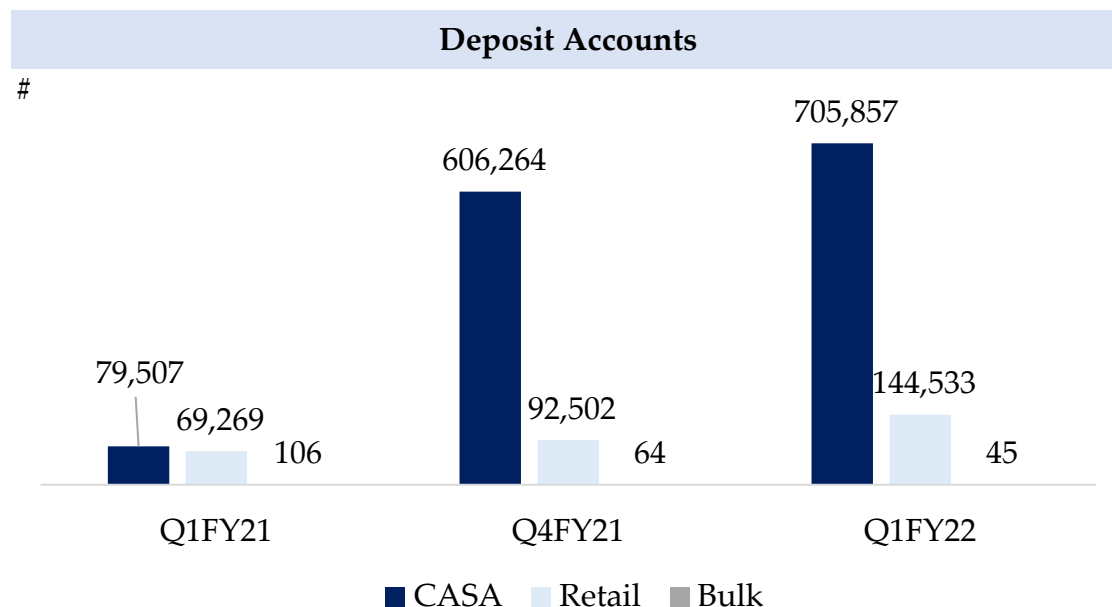
- ❖ Geographical diversification of the deposit book.
- ❖ The Bank had a total of 97 liability focused branches as on 30 June 2021.
- ❖ Able to garner granular deposits from across the country.



Note:  
Out of the total bulk deposits 90% are non-pre-mature in nature.

Note: Puducherry is included in Tamil Nadu.

# Deposits – Customer Profile (3/3)



**Average Deposit Balances**

Average Ticket Size (Rs)	Q1 FY21	Q4 FY21	Q1 FY22
CASA <sup>^</sup>	42,826	36,267	30,681
Retail-Term <sup>^</sup>	2,07,042	2,55,796	1,69,965
Bulk	10,32,14,435	10,17,41,053	10,49,03,929

<sup>^</sup> The ATS is calculated excluding the count of liability accounts held by Inclusive finance borrowers. Including their count, the ATS for CASA and retail deposits would have been Rs 7,599 and Rs 1,59,728 for Q1 FY22.

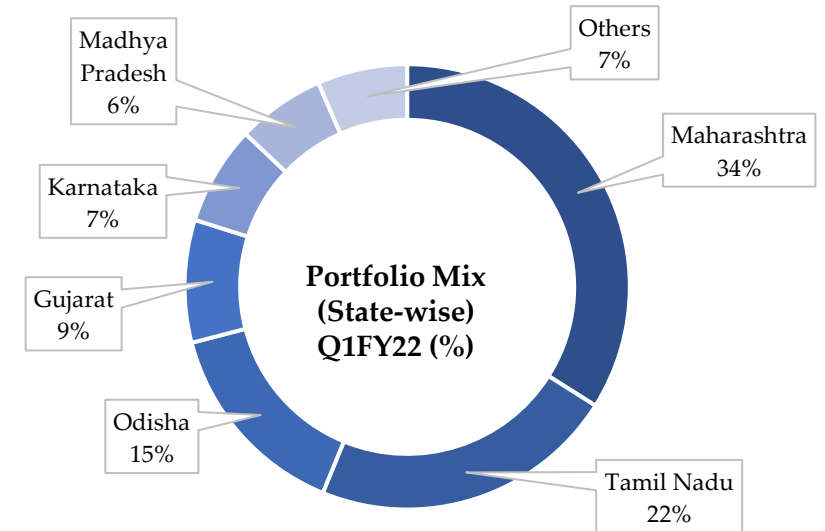
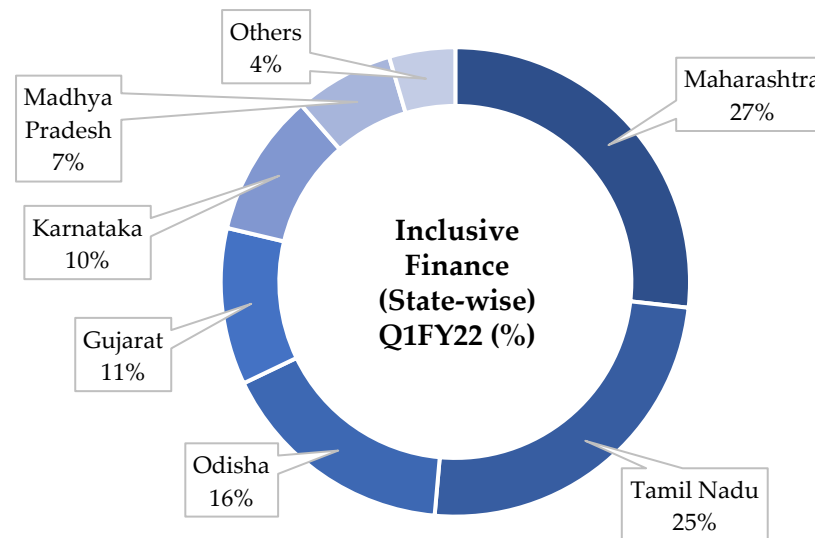
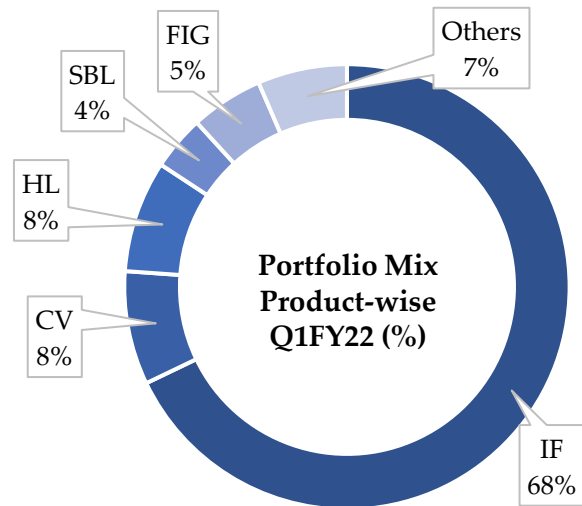
## Key Highlights:

- ❖ 90% of Bulk Deposits is non-premature in nature.
- ❖ The Bank undertakes calibrated branch expansion strategy which is predominantly done in Q3 & Q4 of the fiscal year. During Q1FY22, the Bank added one deposit taking branch.
- ❖ Excluding MFI customers, total number of accounts outstanding as on Q1FY22 were 302,082. Deposit accounts excluding accounts of MFI customers comprise of 99.1% of the overall deposits.
- ❖ Core strategy of the Bank is to focus on building granular deposit base. As on 30 June 2021, the retail deposit as a percentage of overall deposits has increased to 85.8% of the total deposits as compared to 80.0% as on 31 March 2021.

# Asset Business Update

# Asset Business Update

Particulars	Unit	IF	CV	HL	SBL	FIG	Others	Total
<b>Gross Advances</b>	Rs. Crore	2,718	330	325	159	212	260	4,004
<b>Disbursement</b>								
Q1FY22	Rs. Crore	275	4	19	7	30	27	361
Month of July 2021	Rs. Crore	264	19	20	10	45	2	360
<b>Disbursement Yield</b>								
Q1FY21	%	25.1%	13.2%	11.4%	13.1%	11.0%	9.8%	21.8%
<b>Collection Efficiency - 1 EMI Restricted</b>								
Month of June 2021	%	67%	88%	93%	79%	100%	69%	70%
Month of July 2021	%	78%	83%	95%	79%	100%	69%	79%

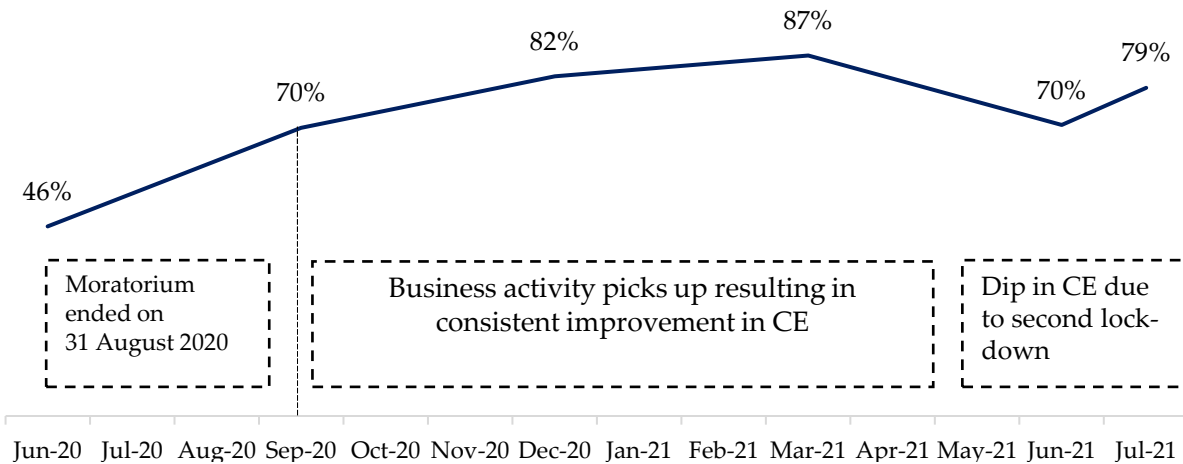


**Note:**  
Other businesses include Overdraft Business, Staff Loans and T-Nagar Business Loans.



# Collection Efficiency (CE) – Restricted to 1 EMI

Collection Efficiency (One EMI Adjusted)



## Key Insights:

- ❖ Collection Efficiency (One EMI Adjusted) fell to 70% in the month of June 2021 on account of the second wave of COVID-19 but improved to 79% in the month of July 2021.
- ❖ Customers who paid at least one EMI in the month of May or June 2021 was 90% as compared to 93% in March 2021.

Collection Efficiency (One EMI Adjusted) is the amount collected restricted to the demand of the month, as a percentage of the total amount due for collection in such month (including dues against Gross NPAs)

## CE (%) - One EMI Adjusted (Top 5 states)

	Sep-20	Dec-20	Mar-21	Jun-21	Jul-21
Tamil Nadu	71%	83%	88%	54%	76%
Maharashtra	61%	74%	82%	71%	74%
Odisha	67%	85%	88%	83%	84%
Karnataka	79%	88%	90%	54%	76%
Madhya Pradesh	75%	84%	87%	76%	82%

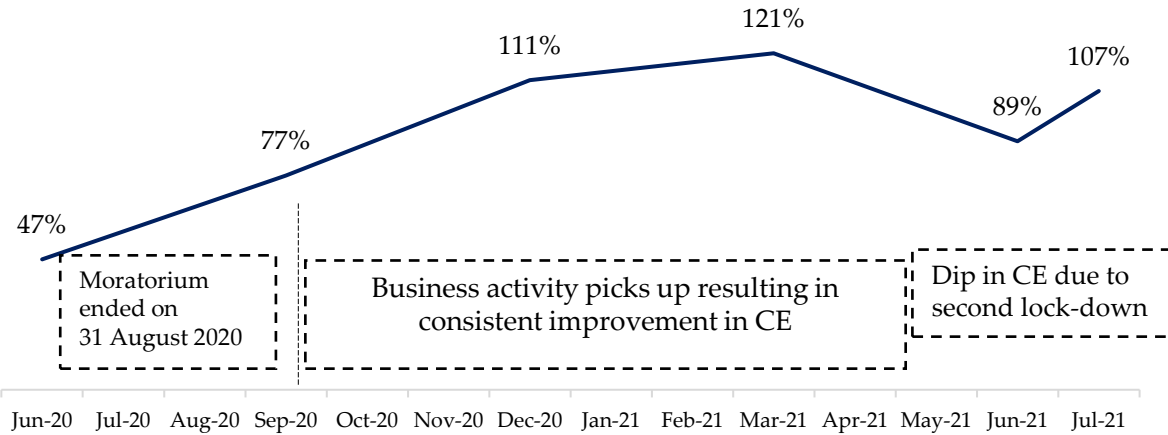
## CE (%)

### - One EMI Adjusted

	Sep-20	Dec-20	Mar-21	Jun-21	Jul-21
Inclusive Finance	69%	81%	85%	67%	78%
Commercial Vehicle	77%	89%	93%	88%	83%
Financial Intermediary Group	100%	100%	100%	100%	100%
Affordable Housing	84%	94%	96%	93%	95%
Secured Business – New	80%	96%	95%	86%	86%
Secured Business – Old	62%	66%	66%	48%	45%

# Collection Efficiency (CE) – Overall

Collection Efficiency (Overall)



## Key Insights:

- ❖ Collection Efficiency (Overall) fell to 89% in the month of June 2021 while it improved significantly to 107% in 31 July 2021.
- ❖ Implication of intermittent lockdowns in Q1FY22 impacted collections and thus taking it to 89%.

Collection Efficiency (Overall) is the amount collected (including arrears, advance collection and collections done in the closed accounts), as a percentage of the total amount due for collection in such month (including the due against Gross NPAs).

CE (%) – Overall Top 5 states	Sep-20	Dec-20	Mar-21	Jun-21	Jul-21
Tamil Nadu	77%	107%	119%	66%	103%
Maharashtra	66%	104%	121%	95%	113%
Odisha	75%	118%	121%	102%	107%
Karnataka	89%	124%	128%	71%	99%
Madhya Pradesh	89%	129%	125%	99%	111%

CE (%) - Overall	Sep-20	Dec-20	Mar-21	Jun-21	Jul-21
Inclusive Finance	76%	112%	120%	87%	102%
Commercial Vehicle	86%	103%	109%	94%	92%
Financial Intermediary Group	107%	103%	102%	116%	139%
Affordable Housing	91%	148%	129%	119%	385%
Secured Business Loans	123%	140%	322%	120%	141%

Product	GNPA after w/off (Rs. in Crore)	Provisions <sup>2</sup> (Rs. in Crore)	Floating Provision (Rs. in Crore)	Total Provision (Rs. in Crore)	NNPA (Rs. in Crore)	GNPA (%)	NNPA %	NNPA (%) excl. ECLGS	PCR <sup>3</sup> (%)	90+ GNPA (Rs. in Crores)
JLG	248.8	65.5	91.3	156.8	92.1	9.2%	3.6%	2.8%	77.4%	201.8
HL	15.6	3.0	-	3.0	12.6	4.8%	3.9%	3.9%	19.4%	12.7
SBL	14.7	7.5	-	7.5	7.2	9.3%	4.8%	4.8%	50.7%	13.1
CV	56.8	26.5	-	26.5	30.3	17.2%	10.0%	10.0%	54.0%	41.2
FIG	-	-	-	-	-	0.0%	0.0%	0.0%	0.0%	-
Unsecured business loans	10.8	6.4	-	6.4	4.4	26.9%	13.1%	13.1%	90.0%	9.9
Other <sup>4</sup>	34.4	11.4	-	11.4	23.0	15.5%	10.9%	9.9%	33.1%	23.2
<b>Total</b>	<b>381.1</b>	<b>120.2</b>	<b>91.3</b>	<b>211.5</b>	<b>169.6</b>	<b>9.5%</b>	<b>4.5%</b>	<b>3.9%</b>	<b>70.9%</b>	<b>301.9</b>

1. Gross advances mean all outstanding loans and advances excluding advances written off.

2. Includes Rs. 4.9 Crore provision created towards restructured accounts.

3. PCR computation includes Technical Write offs.

4. Other includes Staff Loan, OD, Individual Loan, Restructuring product, WCTL and FITL.

5. GNPA and NNPA includes ECLGS loans of Rs. 22.8 Crore wherein 'nil' provision is made following IRAC guidelines and will be recovered through guarantee mechanism as per ECLGS circular. Excluding ECLGS loans GNPA and NNPA will reduce to 8.9% and 3.9% respectively as at 30 June 2021.

# Bucket-wise paying analysis (for months of May and June)

Product	Portfolio status										Total paying from delinquency
	Portfolio	Current %	1-30		31-60		61-90		90+		
			POS	Paying %	POS	Paying %	POS	Paying %	POS	Paying %	
IF	2,718	62.8%	15.2%		10.1%	63.1%	5.6%	26.2%	6.4%	21.8%	65.5%
CV	330	69.6%	12.5%		7.0%	85.5%	4.3%	97.8%	7.2%	37.5%	81.1%
HL	325	84.7%	7.0%	100.0%	3.5%	81.8%	1.6%	69.2%	3.1%	49.2%	82.0%
SBL	159	71.2%	8.6%		10.7%	79.0%	1.0%	80.0%	8.5%	35.3%	72.3%
FIG	212	100.0%	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Portfolio*</b>	<b>3,744</b>	<b>67.8%</b>	<b>13.1%</b>	<b>100.0%</b>	<b>8.7%</b>	<b>66.2%</b>	<b>4.6%</b>	<b>33.9%</b>	<b>5.9%</b>	<b>25.6%</b>	<b>67.9%</b>

## Notes:

- ❖ 67.9% of our delinquent customers are paying to us over two months due to the impact of wave 2 from COVID-19.
- ❖ We have seen pickup in collections across all buckets in July as well which is taking the collection by buckets further up.
- ❖ \*Above details excludes other products namely - Overdraft business, staff loans and T-Nagar business loans totaling to Rs. 260 crore.
- ❖ Accounts are bucketed as per the DPD at account level for the above analysis.

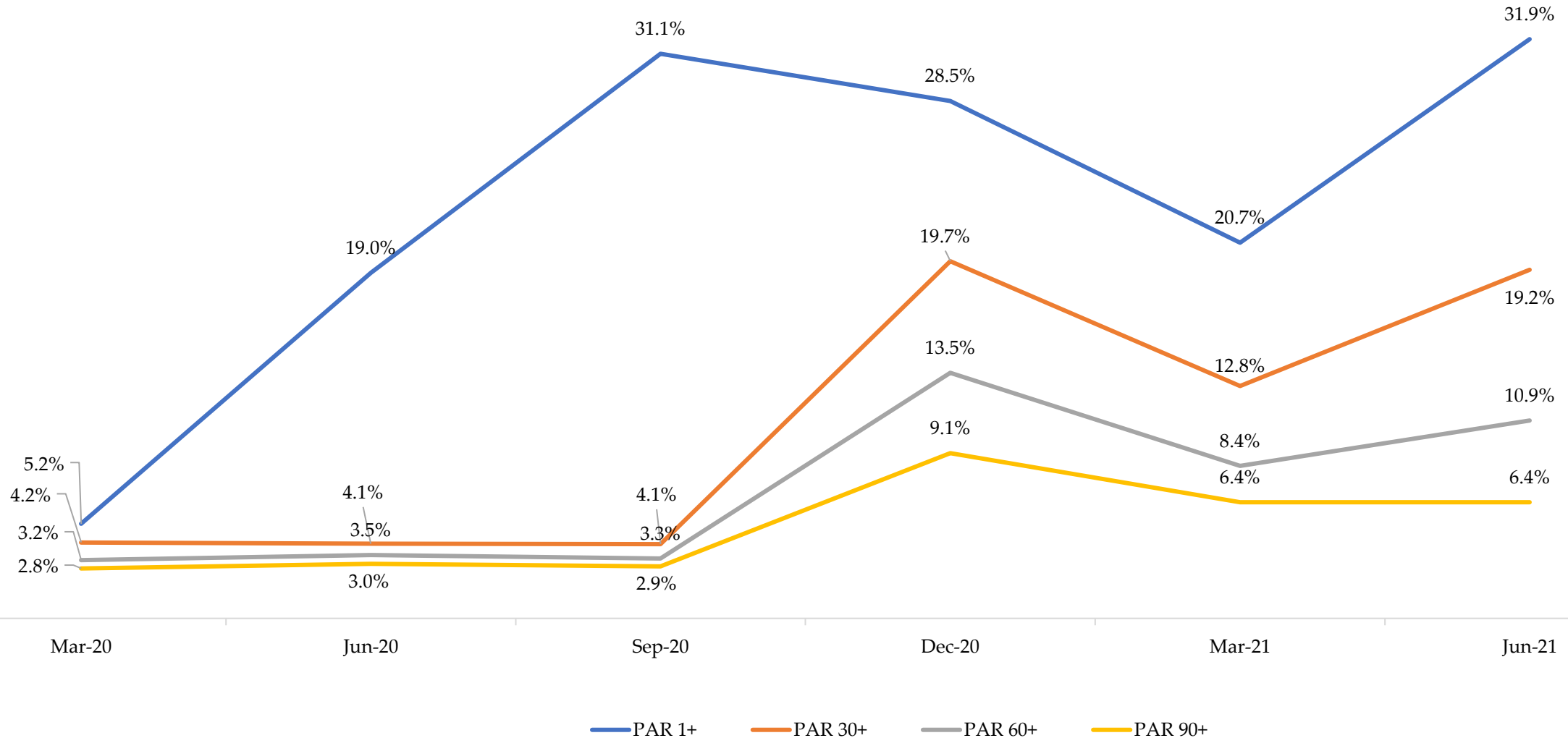
# Bucket-wise paying analysis (for months of June and July)

Product	Portfolio status										Total paying from delinquency
	Portfolio	Current %	1-30		31-60		61-90		90+		
			POS	Paying %	POS	Paying %	POS	Paying %	POS	Paying %	
IF	2,849	59.3%	16.8%		8.6%	93.1%	5.3%	51.5%	9.9%	23.1%	73.4%
CV	339	67.9%	12.4%		8.3%	92.5%	3.0%	81.1%	8.5%	43.9%	81.5%
HL	334	88.3%	5.3%	100.0%	2.3%	95.8%	1.1%	73.6%	3.0%	41.8%	81.9%
SBL	166	73.9%	8.5%		8.9%	94.5%	0.9%	59.3%	8.0%	43.6%	79.6%
FIG	241	100.0%	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Portfolio*</b>	<b>3,929</b>	<b>65.6%</b>	<b>14.1%</b>	<b>100.0%</b>	<b>7.5%</b>	<b>93.2%</b>	<b>4.2%</b>	<b>53.9%</b>	<b>8.5%</b>	<b>26.3%</b>	<b>74.5%</b>

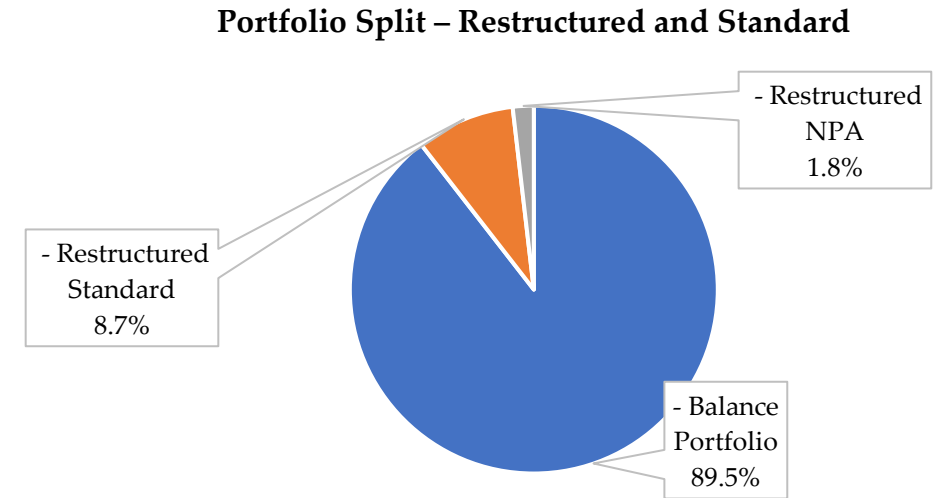
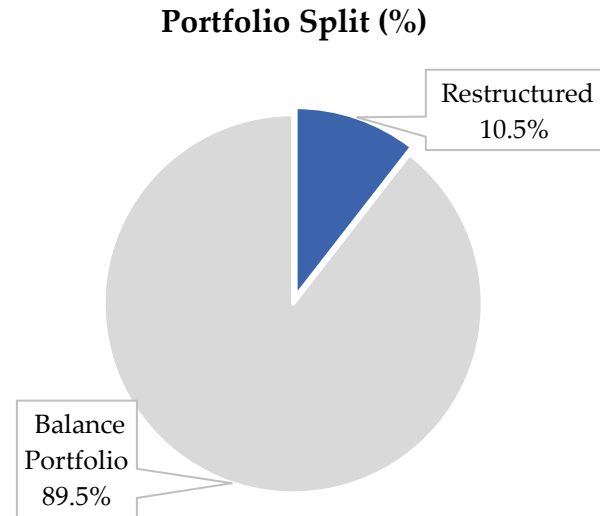
## Notes:

- ❖ 74.5% of our delinquent customers are paying to us over two months in July improving from 67.9% in June.
- ❖ \*Above details excludes other products namely - Overdraft business, staff loans and T-Nagar business loans.
- ❖ Accounts are bucketed as per the DPD at account level for the above analysis.

# Movement of PAR



Note: PAR 90+ includes restructured accounts



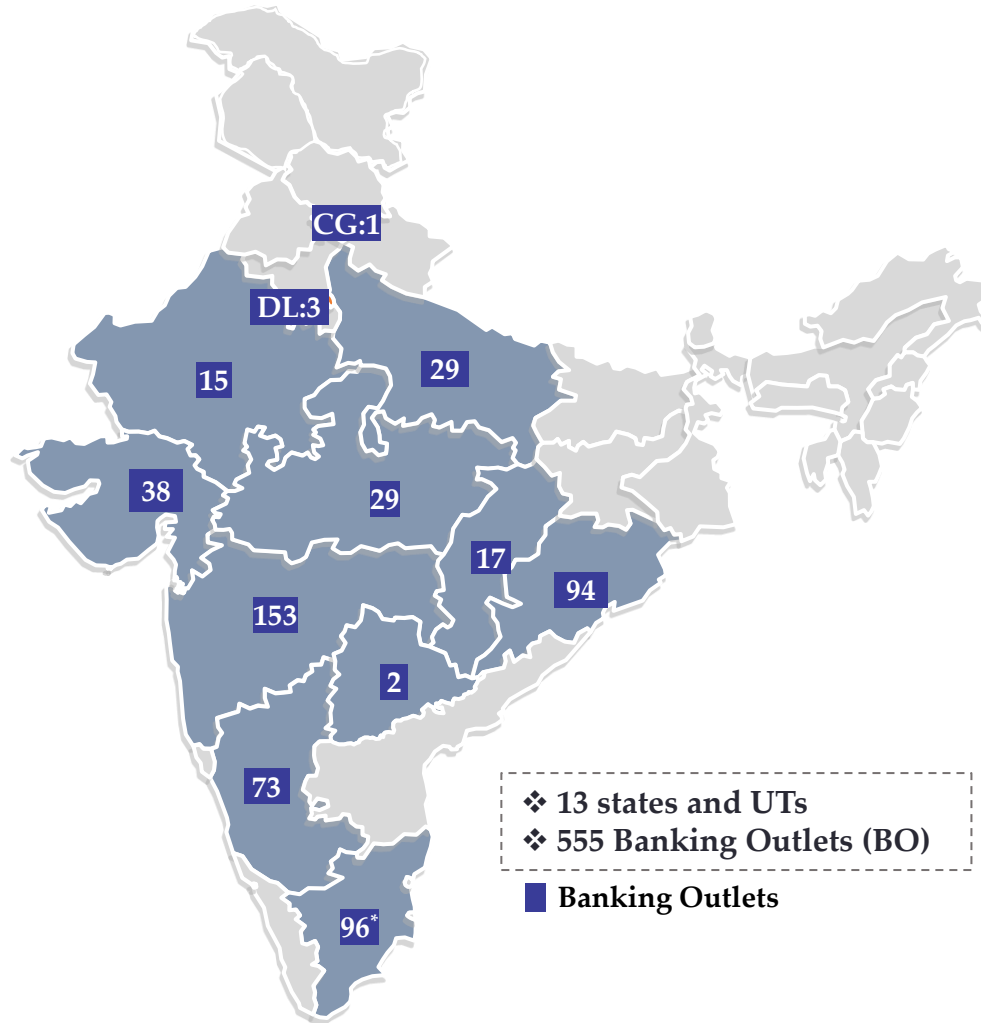
## Key Highlights:

- ❖ 2,59,689 accounts totaling to Rs. 419.8 crore (10.5% of advances) were restructured as at Q1 FY22.

Particulars (Rs. crore)	JLG	CV	HL	Total
Restructured Portfolio as on 30 June 2021	383.5	29.6	6.8	419.8
PCR on restructured portfolio	11.9%	41.6%	16.8%	14.1%
CE for restructured portfolio as on 30 June 2021	37.7%	97.5%	62.6%	38.6%

## **Distribution & Key Initiatives**





\*96 branches in Tamil Nadu includes 2 branches in Puducherry  
#BC Branches have not been included in the map

## Branch distribution

Asset focused outlets	351
Liability focused outlets	*97
Rural Centers	107
<b>Total</b>	<b>555</b>

### Note:

\* Includes 26 Composite Branches

## Geographical Mix of the Branches

Outlets	Liability Focused	Asset Focused
Tamil Nadu*	17	60
Maharashtra	42	69
Odisha	10	49
Karnataka	11	49
Madhya Pradesh	2	32
Gujarat	5	33
Others	10	59
<b>Total</b>	<b>97</b>	<b>351</b>

### Note:

\* Includes Puducherry

# Financials & Key Ratios

Particulars (figures in Rs. crores)	Q1 FY22	Q4 FY21	QoQ	Q1 FY21	YoY
<b>Capital and Liabilities</b>					
Net-worth	1,550	1,597	-2.9%	1,157	34.0%
Deposits	3,317	3,256	1.9%	2,869	15.6%
Borrowings	1,668	1,667	0.1%	1,518	9.9%
Others Liabilities and Provisions	217	193	12.8%	264	-17.6%
<b>Total</b>	<b>6,753</b>	<b>6,712</b>	<b>0.6%</b>	<b>5,807</b>	<b>16.3%</b>
<b>Assets</b>					
Fixed Assets	42	43	-2.8%	39	8.5%
Cash and Bank	813	597	36.2%	914	-11.1%
Investments	1,883	1,874	0.5%	1,123	67.6%
Advances	3,793	3,983	-4.8%	3,433	10.5%
Other Assets	223	216	3.2%	297	-25.2%
<b>Total Assets</b>	<b>6,753</b>	<b>6,712</b>	<b>0.6%</b>	<b>5,807</b>	<b>16.3%</b>

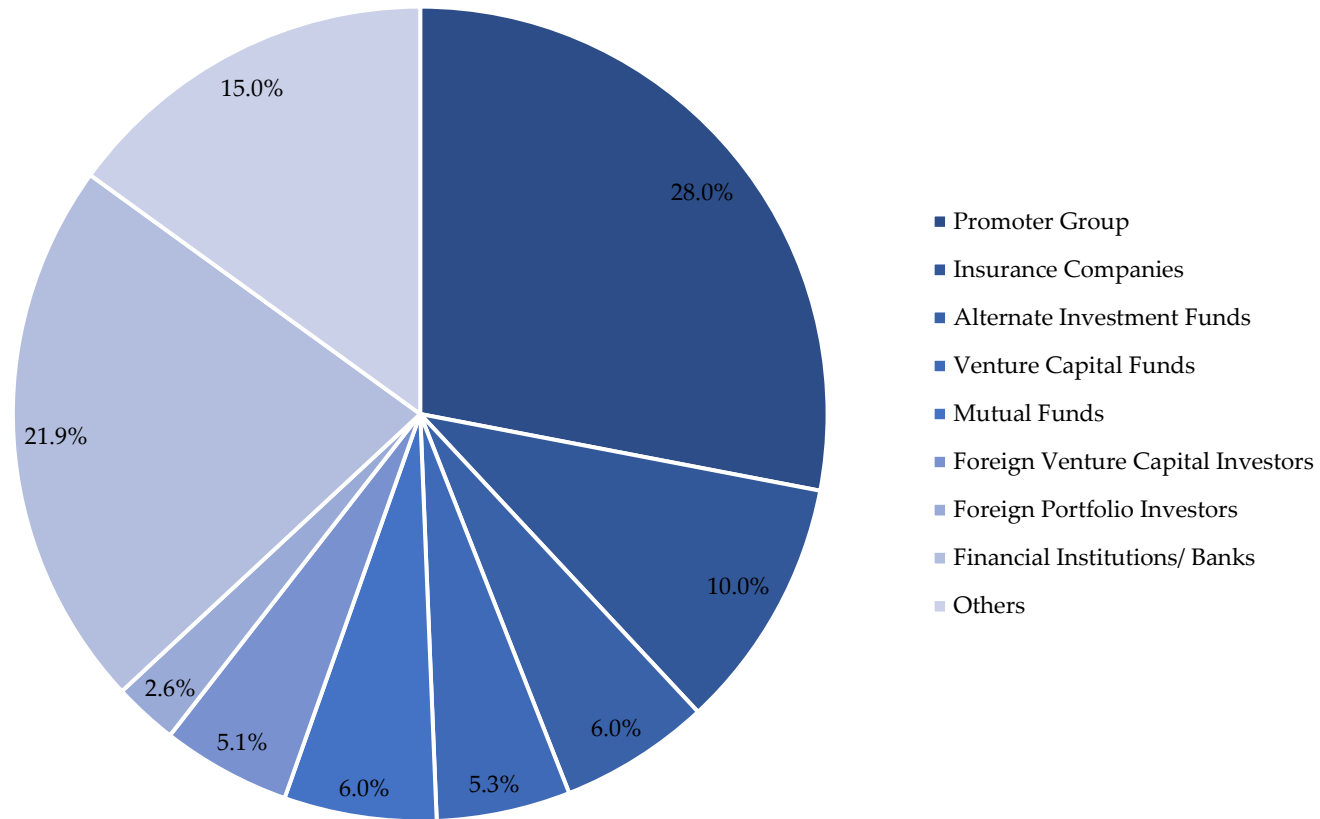
Particulars (figures in Rs. crores)	Q1 FY22	Q4 FY20	QoQ	Q1 FY21	YoY	FY21
Interest Earned	215.7	151.8	42.1%	219.3	-1.7%	776.1
Interest Expended	92.2	94.6	-2.5%	85.2	8.2%	365.7
<b>NET INTEREST INCOME</b>	<b>123.5</b>	<b>57.2</b>	<b>115.8%</b>	<b>134.1</b>	<b>-7.9%</b>	<b>410.5</b>
Other Income	22.8	34.6	-33.9%	21.2	7.7%	99.5
<b>NET TOTAL INCOME</b>	<b>146.3</b>	<b>91.8</b>	<b>59.4%</b>	<b>155.3</b>	<b>-5.8%</b>	<b>510.0</b>
<b>Operating Expenses</b>	<b>92.3</b>	<b>97.0</b>	<b>-4.8%</b>	<b>69.5</b>	<b>32.8%</b>	<b>328.6</b>
Employee Expense	51.8	52.3	-0.9%	44.1	17.3%	185.8
Other Expense	40.6	44.7	-9.3%	25.4	59.7%	142.8
<b>OPERATING PROFIT</b>	<b>54.0</b>	<b>-5.2</b>	<b>Nm</b>	<b>85.8</b>	<b>-37.1%</b>	<b>181.3</b>
Provisions and Contingencies	110.8	52.7	110.1%	53.6	106.8%	169.2
<b>NET Profit Before Tax</b>	<b>-56.8</b>	<b>-58.0</b>	<b>Nm</b>	<b>32.2</b>	<b>-276.4%</b>	<b>12.1</b>
Tax	-9.1	-15.0	Nm	5.6	Nm	0.2
<b>Profit After Tax</b>	<b>-47.7</b>	<b>-43.0</b>	<b>Nm</b>	<b>26.6</b>	<b>-279.5%</b>	<b>11.9</b>

Note: Impact of interest reversal on the NPA accounts for the Q1 FY22 was at Rs. 7.8 crore, which was Rs. 65.8 crore in Q4 FY21

# Key Metrics (1/2)

Particulars	Unit	Q1 FY22	Q4 FY21	QoQ	Q1 FY21	YoY	FY21
Gross Advances	Rs. Crore	4,004	4,186	-4.3%	3,534	13.3%	4,186
Disbursement	Rs. Crore	361	1,058	-65.9%	12	2,844.2%	2,217
Deposits	Rs. Crore	3,317	3,256	1.9%	2,869	15.6%	3,256
Retail Deposit to Total Deposit	%	85.8%	80.0%	577 bps	61.9%	2,391 bps	80.0%
CASA Ratio	%	16.2%	15.4%	72 bps	11.9%	430 bps	15.4%
Yield	%	18.1%	12.1%	595 bps	22.0%	-391 bps	17.8%
NIM	%	7.6%	3.7%	398 bps	10.0%	-241 bps	7.1%
Cost of Deposits	%	7.4%	7.4%	2 bps	7.9%	-49 bps	7.7%
Cost of Borrowings	%	7.5%	8.5%	-102 bps	8.3%	-74 bps	8.6%
Cost of Funds	%	7.4%	7.8%	-31 bps	8.0%	-57 bps	8.0%
Cost to income	%	63.1%	105.7%	-4,258 bps	44.8%	1,835 bps	64.4%
OER	%	9.0%	9.5%	-52 bps	7.6%	137 bps	8.7%
GNPA Ratio	%	9.5%	9.4%	11 bps	2.8%	670 bps	9.4%
NNPA Ratio	%	4.5%	4.7%	-25 bps	0.5%	394 bps	4.7%
PCR (including technical write-offs)	%	70.9%	63.7%	718 bps	86.0%	1,514 bps	63.7%
ROA	%	-2.8%	-2.6%	NM	1.9%	NM	0.2%
ROE	%	-12.1%	-12.3%	NM	9.6%	NM	1.0%
Book Value Per Share (BVPS)	Rs.	146.1	150.5	-2.9%	130.0	12.4%	150.5

# Shareholding Pattern – June 2021



<b>Investor Holding more than 1%</b>	<b>Shareholding (%)</b>
Promoter Group	28.0%
<b>Key Institutional Investors</b>	
Axis MF (all funds)	4.6%
TVS Capital (both funds)	4.2%
responsAbility	3.8%
Gaja Capital (both funds)	3.6%
HDFC Life Insurance	3.5%
Evolve India Fund	3.5%
SBI Life Insurance	3.5%
DEG	3.3%
TIAA	3.3%
DWM	3.2%
ASK Pravi	2.8%
Lok Capital	2.6%
Kuber India Fund	1.7%
Americorp Ventures	1.7%
Jhelum Investment Fund	1.5%
HDFC Holdings	1.5%
Aditya Birla Sun Life Insurance	1.0%
Kiran Vyapar Limited	1.0%

**Note:** 1,12,90,000 shares held by the Promoters of the Bank totaling to 10.6% of the total shareholding of the Bank are pledged.

**Thank You**

**Investor Relations**

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