

# RISHI TECHTEX LIMITED



RISHI TECHTEX

Registered Office : 612, Veena Killedar Industrial Estate, 10-14, Pais Street, Byculla (W), Mumbai - 400 011.  
Tel. No. : 022-23075677, 23074897 Fax : 91 (22) 23080022 E-mail : info@rishitechtext.com  
Website : www.rishitechtext.com CIN - L28129MH1984PLC032008

The Dy. General Manager,  
Corporate Relations Department,  
Bombay Stock Exchange,  
Mumbai.

07-02-2024

Sir,

## **Sub: Outcome of Board Meeting**

We hereby inform that the Board of Directors of the Company at their meeting held today from 1:30 to 2:45 have considered, approved and taken on record the Un-audited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December 2023.

The copy of Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2023 along with the Limited Review Report on financial results is enclosed herewith.

This is for your information and records.

Thanking You

Yours faithfully

**For Rishi Techtex Limited**

**Gauri Gangal**  
**Company Secretary**

# RISHI TECHTEX LIMITED

CIN : L28129MH1984PLC032008

612, V.K.Industrial Estate, 10-14 Pais Street, Byculla (West), Mumbai- 400011

Tel No. 022-23075677/23074585 Fax No. 022- 23080022

Website: www.rishitechtextex.com Email: info@rishitechtextex.com

(Rs. In Lacs)

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

S. No	Particular	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	2771.72	2829.41	2,721.33	8197.35	7,835.06	10683.66
2	Other Income	6.34	4.19	13.75	15.52	23.81	41.45
3	<b>Total Income (1+2)</b>	<b>2778.06</b>	<b>2833.60</b>	<b>2,735.08</b>	<b>8,212.87</b>	<b>7,858.87</b>	<b>10725.11</b>
	<b>Expenses</b>						
(a)	Cost of materials consumed	1877.01	2165.81	2,191.20	5,995.95	6,198.08	8270.81
(b)	Purchases of Stock-in-Trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, Stock in Trade and work in-progress	191.59	-60.81	(165.73)	68.20	(333.83)	-175.36
(d)	Employee benefits expense	244.53	249.21	263.48	735.07	779.08	1015.68
(e)	Finance Costs	68.18	69.11	71.70	196.48	194.69	267.35
(f)	Depreciation and amortisation expense	68.16	61.03	62.45	202.72	180.57	243.31
(g)	Other Expenses	290.47	315.55	287.78	886.39	764.02	978.12
4	<b>Total Expenses</b>	<b>2739.94</b>	<b>2799.90</b>	<b>2,710.88</b>	<b>8,084.81</b>	<b>7,782.61</b>	<b>10599.91</b>
5	<b>Profit/(Loss) before Tax (3-4)</b>	<b>38.12</b>	<b>33.70</b>	<b>24.20</b>	<b>128.06</b>	<b>76.26</b>	<b>125.20</b>
6	<b>Tax Expense</b>						
(i)	Current Tax	5.37	4.94	6.47	25.37	20.40	20.89
(ii)	Deferred Tax (Refer Note 5)	-	-	-	-	-	-6.95
(iii)	Excess/ Provision of Tax	-	-	-	-	-	0.00
7	<b>Profit/(loss) for the period (5-6)</b>	<b>32.75</b>	<b>28.76</b>	<b>17.73</b>	<b>102.69</b>	<b>55.86</b>	<b>111.26</b>
8	Other Comprehensive Income						
A	Items that will not be reclassified to profit or loss (net of tax)	0.00	0.00	-	0.00	-	0.00
B	Items that will be reclassified to profit or loss	-	-	-	-	-	-
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>32.75</b>	<b>28.76</b>	<b>17.73</b>	<b>102.69</b>	<b>55.86</b>	<b>111.26</b>
10	Paid up equity share capital (Face Value of Rs.10/- each)	739.10	739.10	739.10	739.10	739.10	739.10
11	Other Equity excluding Revaluation Reserve						2310.58
12	Earnings per equity share (Face Value Rs.10/- each)						
(a)	Basic	0.44	0.39	0.24	1.39	0.76	1.51
(b)	Diluted	0.44	0.39	0.24	1.39	0.76	1.51

**Notes:**

- 1 Rishi Techtex Limited is engaged in sole segment of manufactures of plastic bags and shade nets.
- 2 The Above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 7th February, 2024.
- 3 The limited review of the financial result for the quarter and nine months ended 31st December 2023 pursuant to Regulation 33 of the SEBI (Listing obligation and Disclosure requirement) Regulations 2015 has been carried out by the statutory Auditor.
- 4 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 5 As per the past practice of the Company, the Deferred Taxation is accounted at the year end.
- 6 There are no exceptional or extraordinary items.
- 7 There are no discontinued operations.
- 8 The Previous period's figures have been regrouped/rearranged/reclassified wherever necessary to suit the present layout.
- 9 Visit us on www.rishitechtextex.com



For RISHI TECHTEX LIMITED.

Abhishek Patel  
Managing Director  
DIN: 05183410

Place : Mumbai  
Date :7th February 2024

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to

The Board of Directors

Rishi Techtex Limited

1. We have reviewed the accompanying statement of unaudited financial results of Rishi Techtex Limited for the quarter ended 31st Dec, 2023, attached herewith submitted by the Company pursuant to clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read along with SEBI Circular No. C1R/CFD/CMD1/44/2019 dated March 29, 2019

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim financial statement is limited primarily to inquiries of person responsible for financial & accounting matters and analytical procedures applied to financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial results prepared in accordance with applicable Indian Accounting standard ('Ind AS') specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, read with SEBI Circular No. C1R/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement

For HRK & Co

Chartered Accountants

Firm Reg No: - 146985W



CA Ankit Raythatha

Partner

M. No. 187750

Palace: Vapi

Dated: - 07<sup>th</sup> Feb, 2024

UDIN:- 24187750BJZYXP7985.

