



CIN: L15420PN1933PLC133303

Registered Office: P.O. Tilaknagar, Tal. Shirampur, Dist. Ahmednagar, Maharashtra-413 720

Corporate Office: 3rd Floor, Industrial Assurance Building, Churchgate, Mumbai, Maharashtra-400 020

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BY ONLINE FILING

Ref: TI/BSE/COMP/2020-21/47

October 29, 2020

To,
The Manager (Listing),
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001
Ph: 022 2272 1233/34
Fax: 022 2272 1919

Sub: Comments of the Board of Directors w.r.t. non-compliance of the Regulation 33 of the SEBI (LODR) Regulations, 2015

Ref: Scrip Code – 507205

Dear Sir/Madam,

Please take note that in accordance with your e-mail dated October 16, 2020, it was brought to the attention of the Board of Directors, in its Meeting held on October 29, 2020, the non-compliance with respect to late submission of financial results by the Company for the quarter ended June 30, 2020 due to the following reason:

Consequent to the outbreak of the global pandemic COVID-19, the entire country was in complete lockdown from March 25, 2020 onwards resulting in suspension of work in all the units and offices across the country. Although the production units and administrative offices had since resumed operations in a staggered manner from May onwards, the same were carried out subject to the restrictions imposed by the State Government and local authorities. Even after the lockdown was lifted and the units and offices resumed functioning, intermittent lockdowns in different states and restriction on the number of employees attending office had hampered collation of financial data from across the country necessary for preparing the financial results leading to delay in the preparation of the financial results.

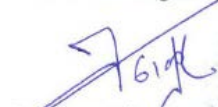
Also, the fine levied by the Exchange thereupon was brought to the attention of the Board of Directors in the abovementioned Meeting. The Board expressed its concern regarding the situation arising due to the outbreak of the global pandemic COVID-19 and advised the management to strengthen the systems of the Company to face such kind of eventualities in future.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

For Tilaknagar Industries Ltd.


Gaurav Thakur
Company Secretary

