

DOLAT INVESTMENTS LIMITED

Corporate Office: 301-308, Bhagwati House, Plot A/19, Veera Desai Road, Andheri (West), Mumbai- 400058

Tel.: 91-22-2673 2602/03/04/5570 4167/68/69/71 Fax: 91-22-26732642,

Corporate Identity Number: L67100DD1983PLC004760

Website: www.dolatinvest.com, E-mail: post@dolatinvest.com or grievances@dolatinvest.com

15th October, 2020

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.
BSE Code: 505526

Dear Sir / Madam,

Sub.: Submission of Unaudited financial results (Consolidated & Standalone) for the quarter and Six months ended September 30, 2020 and Limited Review reports

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in their Board meeting held on 15th October, 2020, inter-alia considered and approved the Unaudited Financial Results (Consolidated & Standalone) for the quarter and Six months ended September 30, 2020 along with Limited review reports (Consolidated & Standalone) of the Auditor.

The said meeting of the Board commenced at 4:00 p.m. and concluded at 4:40 p.m.

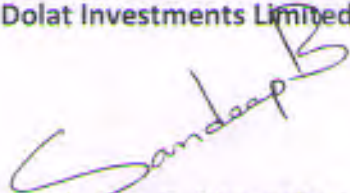
We are enclosing herewith the copy of Unaudited Financial Results (Consolidated & Standalone) for the quarter and Six months ended September 30, 2020, along with Limited review reports (Consolidated & Standalone) of the Auditor and extract of result to be published in newspaper.

Please take the above on record and oblige.

Thanking you,

Yours Faithfully,

For Dolat Investments Limited



Sandeepkumar G. Bhanushali
Company Secretary & Compliance Officer

Place : Mumbai
Encl: As Above

DOLAT INVESTMENTS LIMITED

REGD OFFICE - OFFICE NO. 141, CENTER POINT, SOMNATH
DAMAN - 396210

CIN: L67100DD1983PLC004760

Website: www.dolatinvest.com Email: post@dolatinvest.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPT, 2020

Part I

(Rs.in lakhs)

PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
	30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited
1. Income						
(a) Revenue from Operations	5,231.37	4,282.08	3,916.92	9,513.45	7,017.68	15,627.65
(b) Other Income	499.71	211.44	33.72	711.15	37.52	147.05
Total Income	5,731.08	4,493.52	3,950.64	10,224.61	7,055.20	15,774.70
2. Expenses						
a. Employee benefits expense	78.88	72.60	83.53	151.49	137.04	325.66
b. Finance Cost	657.63	416.71	296.71	1,074.34	566.96	1,619.75
c. Depreciation and amortisation expense	8.15	4.00	0.05	12.15	0.09	1.75
d. Securities Transaction Tax	857.78	584.55	760.10	1,442.33	1,434.68	3,085.02
e. Transaction Charges	319.40	181.20	-	500.60	-	-
f. Other expenses	382.32	203.20	116.15	585.52	216.87	591.56
Total expenses	2,304.16	1,462.27	1,256.54	3,766.43	2,355.64	5,623.74
3. Profit/(Loss) from ordinary activities before Extra Ordinary Item	3,426.93	3,031.25	2,694.11	6,458.18	4,699.55	10,150.97
4. Extra Ordinary Item (net of tax expenses)	-	-	-	-	-	-
5. Profit/(Loss) before tax (3+4)	3,426.93	3,031.25	2,694.11	6,458.18	4,699.55	10,150.97
6. Tax Expenses						
Current tax	1,254.00	476.00	536.00	1,730.00	1,143.00	3,114.31
Defere tax charge/(benefits)	(274.08)	396.19	76.97	122.11	171.65	(97.44)
Total Tax Expenses	979.92	872.19	612.97	1,852.11	1,314.65	3,016.87
7. Net Profit/(Loss) for the period (5-6)	2,447.01	2,159.06	2,081.14	4,606.07	3,384.90	7,134.09
8. Other comprehensive income, net of tax						
a) Items that will not be reclassified to profit or loss	0.09	0.09	0.09	0.17	0.15	0.61
b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
9. Total Other comprehensive income, net of tax	0.09	0.09	0.09	0.17	0.15	0.61
10. Total comprehensive income (7+9)	2,447.10	2,159.15	2,081.23	4,606.24	3,385.05	7,134.70
11. Profit for the period attributable to:						
-Owners of the Company	2,439.02	2,152.19	2,072.71	4,591.21	3,376.47	7,104.58
-Non-controlling interest	7.99	6.87	8.43	14.86	8.43	29.51
	2,447.01	2,159.06	2,081.14	4,606.07	3,384.90	7,134.09
12. Other Comprehensive Income for the period attributable to:						
-Owners of the Company	0.09	0.09	0.09	0.17	0.15	0.61
-Non-controlling interest	-	-	-	-	-	-
	0.09	0.09	0.09	0.17	0.15	0.61
13. Total Comprehensive Income for the period attributable to:						
-Owners of the Company	2,439.11	2,152.28	2,072.80	4,591.38	3,376.62	7,105.19
-Non-controlling interest	7.99	6.87	8.43	14.86	8.43	29.51
	2,447.10	2,159.15	2,081.23	4,606.24	3,385.05	7,134.70
14 Paid up equity share capital (Face Value of ₹ 1 Each)	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	20,203.78
16. Basic & Diluted Earning Per Shares (EPS) (₹)	1.39	1.23	1.18	2.62	1.92	4.05



CONSOLIDATED BALANCE SHEET		
PARTICULARS	As At 30.09.2020 Unaudited	As At 31.03.2020 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	69.23	37.44
Financial assets		
Investments	0.01	0.01
Other financial assets	29,640.00	5,660.00
Deffered tax assets (net)	-	110.09
Other non current assets	0.20	0.20
Total Non Current Assets	29,709.44	5,807.75
Current assets		
Financial assets		
Investments	2,332.24	18,053.30
Cash and Cash Equivalent	109.52	162.31
Other Bank Balance	3,680.01	491.56
Loans	90.10	90.60
Other financial assets	3,580.76	704.16
Current Tax Assets (Net)	-	-
Other current assets	309.44	2.64
Total Current Assets	10,102.07	19,504.57
Total Assets	39,811.51	25,312.32
EQUITY AND LIABILITY		
Equity		
Equity Share Capital	1,760.00	1,760.00
Other Equity	24,531.16	20,203.78
Equity attributable to owners of the Company	26,291.16	21,963.78
Non-controlling interest	43.45	27.12
Total Equity	26,334.61	21,990.89
Non-Current Liabilities		
Provisions	0.98	0.08
Deferred Tax Liabilities	12.08	-
	13.06	0.08
Current Liabilities		
Financial Liabilities		
Borrowings	10,353.54	974.50
Other Financial Liabilities	2,910.30	1,824.01
Other Current Liabilities	197.69	258.04
Provisions	-	0.15
Current Tax Liabilities (Net)	2.31	264.66
Total Current Liabilities	13,463.84	3,321.34
Total Liabilities	13,476.90	3,321.43
Total Equity and Liabilities	39,811.51	25,312.32



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CONSOLIDATED CASH FLOW STATEMENT		
PARTICULARS	Six Months Ended 30.09.2020 Unaudited	Six Months Ended 30.09.2019 Unaudited
<u>(A) CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit Before Tax	6,458.18	4,699.55
Adjustment for :		
Depreciation	12.15	0.09
Employee benefit	0.99	0.70
Interest on term deposits	(710.50)	-
Interest to Minority Partners	1.10	-
Net gain arising on financial assets measured at fair value through profit or loss	32.55	(104.65)
Operating Profit before Working Capital Changes and Provisions	5,794.46	4,595.69
Adjustment for Changes in Working Capital :		
Other Current Liabilities	(60.34)	(4.20)
Loans and other assets	(3,182.91)	(2,666.88)
Other Financial Assets	-	(2,010.00)
Other Bank Balance	-	(490.00)
Liabilities and Provisions	10,465.34	9,717.50
Cash Generated/(used) in operations	13,016.55	9,142.11
Direct Taxes Paid (Net)	(1,992.35)	(1,064.78)
Net Cash from Operating Activities	11,024.20	8,077.34
<u>(B) CASH FLOW FROM INVESTMENT ACTIVITIES</u>		
Purchase of Property, Plant and Equipment	(43.93)	-
Purchase of term deposit	(27,150.00)	-
Interest on term deposits	710.50	-
Net Cash from Investing activities	(26,483.43)	-
<u>(C) CASH FLOW FROM FINANCING ACTIVITIES</u>		
Dividend paid including dividend distribution taxes	(264.00)	(212.18)
Net Capital Contribution/(Withdrawals) by minority partner	0.37	-
Transaction with non controlling interest	-	102.71
Net Cash from Financing Activities	(263.63)	(109.46)
Net Inc./(Dec.) in Cash & Cash equivalents [A+B+C]	(15,722.86)	7,967.87
Add: cash and cash equivalent as at 1st April	18,163.97	8,560.50
Cash and cash equivalent as at 30th September	2,441.11	16,528.37

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Notes

a) The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

	As at 30.09.2020	As at 30.09.2019
b) Cash and cash equivalent comprises of		
Cash and cash equivalent	129.53	28.37
Add: Investment in liquid funds	2,311.58	16,500.00
Cash and cash equivalent in cash flow statements	2,441.11	16,528.37

Notes :

- 1) The above consolidated results have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2) The above results for the quarter ended 30th Sept, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15/10/2020 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- 3) The parent company and its subsidiary is engaged primarily in the business of trading in shares and securities and there are no separate reportable segments as per Indian Accounting Standards (Ind AS) - 108 dealing with segment reporting.
- 4) The results for the quarter and six months ended September 30, 2020 are available on the BSE Limited website (URL:www.bseindia.com) and the company's website (URL: www.dolatinvest.com).
- 5) Previous period figures have been regrouped /rearranged wherever considered necessary.

For Dolat Investments Limited



Parthaj D. Shah
Managing Director

Place : Mumbai
Date : 15-10-2020



Independent Auditor's Limited Review Report on Consolidated Financial Results of the Company for the quarter and half year ended 30.09.2020 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

To,
Board of Directors of
Dolat Investments Limited

Opinion

We have reviewed the accompanying statement of unaudited consolidated Financial Results of Dolat Investments Limited ('the Parent') and its subsidiary (the Parent and subsidiary together referred to as "the Group") for the quarter and half year ended September 30, 2020 together with the notes ('the Statement'), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation."), read with SEBI Circular No. CIR/CFD/FAC/62/20 16 dated July 5, 2016 ('the Circular').

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We have conducted our review in accordance with the Standards on review engagement (SRE) 2410, "Review on Interim Financial Information performed by the independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following subsidiary:

- (i) Dolat Tradecorp



The accompanying Statement includes unaudited interim financial results /statements and other unaudited financial information in respect of:

- (i) The subsidiary mentioned above, whose interim financial results/statements and other financial information reflect total revenue from operations of Rs. 35.34 crores and Rs.19.52 crores, total net profit after tax of Rs. 14.86 crores and Rs.7.99 crores for the half year and quarter ended September 30, 2020 as considered in the Statement which have not been reviewed by the auditors.

These unaudited interim financial statements/ financial information/ financial results and other unaudited financial information referred above have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these statements is based solely on such unaudited interim financial statement/financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 20164370AAAACK2490

For V J Shah & Co
Chartered Accountants
Firm Registration No.: 109823W

Chintan V Shah



Chintan V Shah
Partner
Membership No.164370

Place: Mumbai
Date: 15.10.2020

DOLAT INVESTMENTS LIMITED

REGD OFFICE - OFFICE NO. 141, CENTER POINT, SOMNATH
DAMAN - 396210

CIN: L67100DD1983PLC004760

Website: www.dolatinvest.com

Email: post@dolatinvest.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPT, 2020

Part I

(Rs.in lakhs)

PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
	30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited
1. Income						
(a) Revenue from Operations	3,279.01	2,700.45	2,180.04	5,979.46	5,280.80	8,738.36
(b) Other Income	1,302.56	901.72	884.85	2,204.28	888.64	3,495.06
Total Income	4,581.57	3,602.17	3,064.88	8,183.74	6,169.44	12,233.41
2. Expenses						
a. Employee benefits expense	78.88	72.60	83.53	151.49	137.04	325.66
b. Finance Cost	657.08	416.15	296.24	1,073.23	566.49	1,582.25
c. Depreciation and amortisation expense	8.15	4.00	0.05	12.15	0.09	1.75
d. Securities Transaction Tax	322.88	152.31	373.66	475.19	1,048.24	1,419.18
e. Transaction Charges	319.40	181.20	-	500.60	-	-
f. Other expenses	204.15	122.34	79.67	326.49	180.39	385.76
Total expenses	1,590.54	948.60	833.15	2,539.14	1,932.25	3,714.59
3. Profit/(Loss) from ordinary activities before Extra Ordinary Item	2,991.03	2,653.57	2,231.74	5,644.60	4,237.18	8,518.83
4. Extra Ordinary Item (net of tax expenses)	-	-	-	-	-	-
5. Profit/(Loss) before tax (3+4)	2,991.03	2,653.57	2,231.74	5,644.60	4,237.18	8,518.83
6. Tax Expenses						
Current tax	834.00	226.00	105.00	1,060.00	712.00	1,401.77
Deferex tax charge/(benefits)	(281.99)	275.38	54.03	(6.60)	148.71	12.48
Total Tax Expenses	552.01	501.38	159.03	1,053.40	860.71	1,414.24
7. Net Profit/(Loss) for the period (5-6)	2,439.02	2,152.19	2,072.71	4,591.21	3,376.47	7,104.58
8. Other comprehensive income, net of tax						
a) Items that will not be reclassified to profit or loss	0.09	0.09	0.09	0.17	0.15	0.61
b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
9. Total Other comprehensive income, net of tax	0.09	0.09	0.09	0.17	0.15	0.61
10. Total comprehensive income (7+9)	2,439.11	2,152.28	2,072.80	4,591.38	3,376.62	7,105.19
11 Paid up equity share capital (Face Value of ₹ 1 Each)	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00
12. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	20,203.78
13. Basic & Diluted Earning Per Shares (EPS) (₹)	1.39	1.22	1.18	2.61	1.92	4.04



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STANDALONE BALANCE SHEET		
PARTICULARS	As At 30.09.2020 Unaudited	As At 31.03.2020 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	69.23	37.44
Financial assets		
Investments	4,301.37	2,684.46
Other Financial Assets	29,640.00	3,650.00
Deffered tax assets (net)	6.73	0.18
Other non current assets	0.20	0.20
Total Non Current Assets	34,017.53	6,372.29
Current assets		
Financial assets		
Investments	-	17,744.67
Cash and Cash Equivalent	105.93	150.67
Other Bank Balance	1,670.01	1.56
Loans	90.10	90.60
Other financial assets	3,384.40	265.95
Current Tax Assets (Net)	143.42	67.60
Other current assets	309.44	2.64
Total Current Assets	5,703.30	18,323.69
Total Assets	39,720.83	24,695.98
EQUITY AND LIABILITY		
Equity		
Equity Share Capital	1,760.00	1,760.00
Other Equity	24,531.16	20,203.78
Total Equity	26,291.16	21,963.78
Non-Current Liabilities		
Provisions	0.98	0.08
Deferred Tax Liabilities	-	-
	0.98	0.08
Current Liabilities		
Financial Liabilities		
Borrowings	10,353.54	974.50
Other Financial Liabilities	2,877.89	1,499.72
Other Current Liabilities	197.26	257.75
Provisions	-	0.15
Current Tax Liabilities (Net)	-	-
Total Current Liabilities	13,428.69	2,732.12
Total Liabilities	13,429.67	2,732.20
Total Equity and Liabilities	39,720.83	24,695.98



STANDALONE CASH FLOW STATEMENT		
PARTICULARS	Six Months Ended 30.09.2020 Unaudited	Six Months Ended 30.09.2019 Unaudited
<u>(A) CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit Before Tax	5,644.60	4,237.18
Adjustment for :		
Depreciation	12.15	0.09
Share of profit from partnership firm	(1,471.35)	(834.42)
Interest from partnership firm	(108.93)	(46.56)
Interest on term deposits	(623.35)	-
Employee benefit	0.99	0.70
Net gain arising on financial assets measured at fair value through profit or loss	44.57	(97.74)
Operating Profit before Working Capital Changes and Provisions	3,498.67	3,259.26
Adjustment for Changes in Working Capital :		
Other Current Liabilities	(60.49)	(9.10)
Loans and other assets	(3,424.76)	1,595.10
Other Financial Liabilities	10,757.21	9,717.50
Cash Generated/(used) in operations	10,770.63	14,562.76
Direct Taxes Paid (Net)	(1,135.81)	(761.79)
Net Cash from Operating Activities	9,634.82	13,800.97
<u>(B) CASH FLOW FROM INVESTMENT ACTIVITIES</u>		
Purchase of Property, Plant and Equipment	(43.93)	-
Purchase of term deposit	(27,640.00)	-
Interest on term deposits	623.35	-
Investments in partnership firm	(1,616.91)	(11,003.13)
Share of profit from partnership firm	1,471.35	834.42
Interest from partnership firm	108.93	46.56
Net Cash from Investing activities	(27,097.21)	(10,122.15)
<u>(C) CASH FLOW FROM FINANCING ACTIVITIES</u>		
Dividend paid including dividend distribution taxes	(264.00)	(212.18)
Net Cash from Financing Activities	(264.00)	(212.18)
Net Inc./(Dec.) in Cash & Cash equivalents [A+B+C]	(17,726.39)	3,466.64
Add: cash and cash equivalent as at 1st April	17,852.33	8,560.50
Cash and cash equivalent as at 30th September	125.94	12,027.14



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Notes

a) The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

	As at 30.09.2020	As at 30.09.2019
b) Cash and cash equivalent comprises of		
Cash and cash equivalent	125.94	27.14
Add: Investment in liquid funds	-	12,000.00
Cash and cash equivalent in cash flow statements	125.94	12,027.14

Notes :

- 1) The above results have been prepared in accordance with Indian Accounting Standard ('Ind AS') notified under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2) Other income includes share of profit of Rs. 791.05 lakhs (net of tax) and Rs. 1471.35 Lakhs (net of tax) being 99% share of profit from partnership firm M/s Dolat Tradecorp for the quarter and six months ended 30th September, 2020 respectively.
- 3) On group level basis, the revenue from operations and profit after tax amounts to Rs.5,231.37 Lakhs and Rs. 2,447.01 Lakhs respectively for the quarter ended 30th September, 2020.
- 4) The above results for the quarter ended 30th Sept, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15/10/2020 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- 5) The company is engaged primarily in the business of trading in shares and securities and there are no separate reportable segments as per Indian Accounting Standards (Ind AS) - 108 dealing with segment reporting.
- 6) The results for the quarter and six months ended September 30, 2020 are available on the BSE Limited website (URL:www.bseindia.com) and the company's website (URL: www.dolatinvest.com).
- 7) Previous period figures have been regrouped /rearranged wherever considered necessary.

For Dolat Investments Limited



Pankaj D. Shah
Managing Director

Place : Mumbai
Date : 15-10-2020



Independent Auditor's Limited Review Report on Standalone Financial Results of the company for the quarter and half year ended 30.09.2020 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

To,
Board of Directors of
Dolat Investments Limited

Opinion

We have reviewed the accompanying statement of unaudited standalone Financial Results of Dolat Investments Limited ('the Company') for the quarter and half year ended September 30, 2020 together with the notes ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation."), read with SEBI Circular No. CIR/CFD/FAC/62/20 16 dated July 5, 2016 ('the Circular').

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We have conducted our review in accordance with the Standards on review engagement (SRE) 2410, "Review on Interim Financial Information performed by the independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 20164370AAAACJ6776

For V J Shah & Co
Chartered Accountants
Firm Registration No.: 109823W

Chintan V Shah



Chintan V Shah
Partner
Membership No.164370

Place: Mumbai
Date: 15.10.2020

DOLAT INVESTMENTS LIMITED

Registered Office: Office No. 141, Center Point, Somnath, Daman, Daman & Diu-396210
 Corporate Office: 301-308, Bhagwati House, Plot A/19, Veera Desai Road, Andheri (West), Mumbai - 400058
 Tel.: 91-22-2673 2602; Fax: 91-22-26732642
 Website: www.dolatinvest.com; E-mail:post@dolatinvest.com; CIN: L67100DD1983PLC004760;

Extract of Unaudited CONSOLIDATED AND STANDALONE Financial Results for the quarter and Six months ended 30th September, 2020

Rs. In Lakhs

Sr. No.	PARTICULARS	CONSOLIDATED			STANDALONE		
		Quarter Ended	Six months ended	Quarter Ended	Quarter Ended	Six months ended	Quarter Ended
		30.09.2020	30.09.2020	30.09.2019	30.09.2020	30.09.2020	30.09.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Total income from operations	5,731.08	10,224.61	3,950.64	4,581.57	8,183.74	3,064.88
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	3,426.93	6,458.18	2,694.11	2,991.03	5,644.60	2,231.74
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	3,426.93	6,458.18	2,694.11	2,991.03	5,644.60	2,231.74
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	2,447.01	4,606.07	2,081.14	2,439.02	4,591.21	2,072.71
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other	2,447.10	4,606.24	2,081.23	2,439.11	4,591.38	2,072.80
6	Equity share capital	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00
7	Reserve (excluding Revaluation Reserve as shown in the balance sheet of previous year)	-	-	-	-	-	-
8	Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations) -						
	a) Basic	1.39	2.62	1.18	1.39	2.61	1.18
	b) Diluted	1.39	2.62	1.18	1.39	2.61	1.18

Note:

1) The above is an extract of the detailed format of Unaudited Consolidated and Standalone Financial results for the Quarter and six months ended on 30th September, 2020, filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the above Result are available on the Stock Exchange website (www.bseindia.com) and the Company's website (www.dolatinvest.com)

For Dolat Investments Limited

Pankaj D. Shah



Pankaj D. Shah
 Managing Director (DIN: 00005023)

Place : Mumbai
 Date : October 15, 2020