

March 13, 2024

The Manager
Listing Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400001

The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata -700 001

Name of Scrip: Elitecon International Limited
Scrip Code: **539533**

Dear Sirs,

Subject: Outcome of the Board Meeting held on March 13, 2024.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on March 13, 2024, has inter-alia, considered and approved the following matters:

1. Increase in the Authorised Share Capital of the Company from Rs. 10,00,00,000 (Rupees Ten Crore only) divided into 1,00,00,000 (One Crore) Equity Shares of Rs. 10 each to Rs. 40,00,00,000 (Rupees Forty Crore only) divided into 4,00,00,000 (Four Crore) Equity Shares of Rs. 10 each by creating additional 3,00,00,000 (Three Crore) Equity Shares of Rs. 10 each, subject to the approval of the members of the Company in their ensuing general meeting of the Company.
2. Fund raising by way of a Rights Issue of Equity Shares of face value of Rs. 10/- each, to the eligible shareholders as on the record date (to be notified later), for an aggregate amount of upto Rs. 45,00,00,000/- (Rupees Forty Five Crore only).
3. Formation of “Rights Issue Committee” to decide detailed terms and conditions of the Rights Issue including but not limited to rights entitlement ratio, price, fixation of record date, timing, appointment of intermediaries and all other related matters, from time to time, in accordance with applicable laws.
4. Holding of an Extra-ordinary general meeting of the Company at a shorter notice for acquisition of a Company as a going concern and other relevant matters.

The Board meeting commenced at 12:30 P.M and concluded at 01:00 P.M.

This is for your information and record.

Thanking you.
Yours faithfully,

For **ELITECON INTERNATIONAL LIMITED**

**Vipin
Sharma**

Digitally signed by
Vipin Sharma
Date: 2024.03.13
13:21:18 +05'30'

(VIPIN SHARMA)
Managing Director
DIN: 01739519



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