

Date: 13.11.2020

To M/s BSE Ltd, Floor 25 P J Towers Dalal Street MUMBAI – 400 001

Dear Sir,

Sub: Un-audited financial results for the quarter/half year ended 30th September, 2020 Ref: Scrip Code – 535657: ISIN No. INE860E01011

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Un-Audited Financial Results of the company for the quarter/half year ended 30th September 2020 approved and taken on record by the Board of Directors at the meeting held on 13th November, 2020.

We also enclosed herewith Limited review report issued by our Auditors M/s. PCN & Associates, Chartered Accountants, Hyderabad.

This is for your information and records.

Thanking you,

Yours faithfully, For OBJECTONE INFORMATION SYSTEMS LIMITED

K. Ravi Shankar Managing Director DIN: 00272407



Encl: As above

ObjectOne Information Systems Limited CIN No: L31300TG1996PLC023119 Regd. Office: 8-3-988/34/7/2/1&2, Kamalapuri Colony, Srinagar Colony Main Road Hyderabad - 500 073

-				STAND A	LONE					CONSO	LIDATED		30-09-2020 CONSOLIDATED					
	- Particulars	Quarter Ended Year to Date			o Date	Year Ended Quarter Ended			Year to Date Year En			Year Ended						
.No		30/09/2020		30/09/2019		30/09/2019	31/03/2020		30/06/2020		30/09/2020	30/09/2019	31/03/2020					
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)					
ĩ	Revenue from Operations	393.86	153.48	219.82	547.34	431.77	854.33	722.29	432.04	705.10	1154.33	1300.92	2804.2					
	Other Income	0.06	2.03	0.45	2.09	2.99	3.26	2.24	3.30	0.45	5.54	2.99						
m	Total Income (I+II)	393.92	155.51	220.27	549.43	434.76	857.59	724.53	435.34	705.55	1159.87	1303.91	2807.5					
IV	EXPENSES						1.1				0.00	0.00	0.0					
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00						
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00						
	Subcontract Cost	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								
	Construction, Transmission, Plant/Site and Mining Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00							
	Change in inventories of Finished Goods, Stock in trade and work in progress	147.73	9.06	0.97	156.79	0.63	-31.35	99.40	9.06	0.97								
	Employee benefit expenses	63.48	63.83	104.07	127.31	171.14	305.39	479.96	356.72	528.64								
	Finance Cost	2.62	2.96	4.02	5.58	8.63	16.89	2.71	3.24	0.95	5.95							
	Depreciation and Amortization expenses	3.70	3.65	4.16	7.35	8.27	16.49	3.71	3.71	4.16		8.27						
	Other expenses	101.45	73.94	97.24	175.39	222.64	536.32	118.75	80.65	150.31	199.40		684.7					
	Total Expenses	318.98	153.44	210.46			843.74	704.53	453.38	685.03	1157.91	1258.53						
v	Net Profit (before Tax, Exceptional items)	74.94	2.07	9.81	77.01	23.45	13.85	20.00	-18.04	20.52	1.96							
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		2102						
VII	Profit/(Loss) before tax (V-VI)	74.94	2.07	9.81	77.01	23.45	13.85	20.00	-18.04	20.52	1.96	45.38	26.					
VIII	Tax Expense	4.51	-0.33										9.					
	Current Tax/Minimum alternate tax (MAT) payable	14.10	0.32		14.42		7.42	14.10	0.32	4.00								
	Less: MAT credit entitelment	2.72	-0.32			0.00	7.42	-2.72	0.32	0.00								
	Net Current Tax	12.02	0.00	10000	00358		0.00			4.00								
	Relating to previous periods	0.00	0.00	1000			0.00	0.00		0.00		0.00	1					
	Deferred Tax	-0.35	-0.33		-0.68	-0.54	-1.01	-0.35	-0.33	-0.62		03/122/3						
	Total Tax Expenses (VIII)	11.67	-0.33	-0.62	11.34	4.18	-1.01	16.47	-0.33	3.38	11.34	7.54						
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	63.27	2.40	10.43	65.67	19.27	14.86	3.53	-17.71	17.14	-9.38	37.86						
x	Profit/(Loss) for discontinued operations	0.00			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00						
XI	Tax Expense of Discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.					
	Profit/(Loss) From Discontinued operations operations (after tax)		and the second															
XII	(X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00						
XIII	Profit/(Loss) for the period (IX+XII)	63.27	2.40	10.43	65.67	19.27	14.86	3.53	-17.71	17.14								
XIV	Other Comprehensive Income	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00								
xv	Total Comprehensive Income	63.27	2.40	10.43	65.67	19.27	14.86	3.53	-17.71	17.14	-9.38	37.80	5 25.					
	Reserves excluding revaluation Reserve																	
xvi																		
	(a) Basic	0.60	0.02	0.10	0.62	0.18	0.14		0.000	0.0001	1	10.000						
	(b) Diluted	0.60	0.02	0.10	0.62	0.18	0.14	0.03	-0.17	0.10	-0.09	0.3	6 0.					
XVI	Earnings per equity share - (for Dis Continued Operation)		1		La la Via						a start war							
	(a) Basic	0.00	0.00	0.00		10000	0.00											
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0	0 0.					
xvi	Earnings per equity share - (for Continuing & Discontinued																	
	Operation)	0.60	0.02	0.10	0.62	0.18	0.14	0.03	-0.17	0.10	-0.09	0.3	6 0					
	(a) Basic	0.60					0.14											
	(b) Diluted	0.60	0.04	0.10	0.07	0.10	5.14	0.0.	5121			-	-					

2 The consolidated financial statements of Objectone Information Systems Limited includes its 100% foreign subsidiary M/s Stiaos Technologies Inc., Texas, USA.

3 The figures for the previous period/year have been regrouped/reclassified, wherever necessary

4 The company operates in a single segment i.e., IT / ITES.



PLACE: HYDERABAD DATE : 13-11-2020

Objectone Information Systems Limited Reg. Off: 8-3-988/34/7/2/1&2, Kamalapuri Colony Sringar Colony, Hyderabad - 500073

	Statement of Standalone and O	Consolidation Ass	ets and Liabilitie	S	Rs. In lacs	
	Particulars	Stand Alone As at 30.09.2020	Standalone As at 30.09.2019	Consolidation As at 30.09.2020	Consolidation As at 30.09.2019	
1	ASSETS					
	Non-current assets					
	(a) Fixed assets					
	Tangiable Assets	87.16	97.47	88.69	99.87	
	In Tangible Assets	578.86	584.11	578.86	584.11	
	(b) Goodwill on consolidation*	0.00	0.00	219.12	219.12	
	(c)Non-current investments	219.79	219.79	0.00	0.00	
	(d) Deferred tax assets (net)	34.32	33.18	34.32	33.18	
	(e) Long-term loans and advances	0.00	0.00	0.00	0.00	
	(f) Other non-current assets	1.89	124.93	126.14	228.29	
	Sub-total - Non-Current assets	922.02	1059.48	1047.12	1164.57	
	Current assets					
	(a) Current investments	0.00	0.00	0.00	0.00	
	(b) Inventories	303.83	428.63	352.16	428.63	
	(c) Trade receivables	336.48	148.37	826.21	693.24	
	(d) Cash and cash equivalents	149.89	58.89	234.86	809.16	
	(e) Current Tax Assets (Net)	0.00	0.00	0.00	0.00	
	(d) Other current assets	186.64	204.07	186.64	258.04	
	Sub-total - Current assets	976.84	839.96	1599.86	2189.07	
	TOTAL - ASSETS	1898.86	1899.44	2646.99	3353.64	
11	EQUITY AND LIABILITIES					
1	Shareholders' funds					
-	(a) Share capital	1051.19	1051.19	1051.19	1051.19	
-	(b) Reserves and surplus	242.36	181.10	326.54	349.17	
_	(c) Money received against share warrants	0.00	0.00	0.00	0.00	
4	Sub-total - Shareholders* funds	1293.55	1232.29		1400.36	
2	Share application money pending allotment	0.00	0.00			
3	Minority interest*	0.00	0.00	0.00	0.00	
4	Non-current liabilites	0.00	0.00	0.00	0.00	
4	(a) Long-term borrowings	22.10	22.10	22.10	22.10	
	(a) Long-term borrowings (b) Deferred tax liabilities (net)	0.00		0.00		
		0.00	0.00	0.00	0.00	
	© Other long-term liabilities	48.35	43.17	48.35	43.17	
	(d) Long-term provisions	70.45		70.45		
-	Sub-total - Non-current liabilities	70.45	05.27	70.45	05.27	
5	Current liabilities	10.05	00.00	10.05	00.00	
	(a) Short-term borrowings	10.95				
	(b) Trade payables	149.53				
	(c) Other Financial Liabilities	0.00				
-	© Other current liabilities	286.86				
	(d) Short-term provisions	87.52				
	Sub-total - Current liabilities	534.86			1888.01	
	TOTAL-EQUITY AND LIABILITIES	1898.86	1899.44	2646.99	3353.64	

dalone and Consolidation Assets and Liabilities

PLACE: HYDERABAD DATE : 13-11-2020

By Order of the Board

For ObjectOne Information Systems Ltd

atic Can K Ravi Shankar Managing Director DIN : 00272407

	Standalone For the	Standalone For the	Consolidated For the	(Rs. In lacs) Consolidated For
Particulars	Half year ended 30th Sep, 2020	Half year ended 30th Sep, 2019	Half year ended 30th Sep, 2020	the Half year ende 30th Sep, 2019
A. Cash flow from operating activities				
Profit / (Loss) before tax	77.01	22.42	1.04	
Adjustments to reconcile profit before tax to net cash from / (used in)	77.01	23,45	1.96	45.3
operating activities.				
Depreciation on property, plant and equipment	7.35	8.27	7.45	
Amortisation and impairment of intangible assets	1.55	0.27	7.42	8.2
(Gain)/loss on sale of property, plant and equipment				
Depreciation on investment properties	-			-
Impairment loss on goodwill				
Share-based payment expense				
Net foreign exchange differences				
Fair value adjustement of a continent consideration				
Finance income (including fair value change in financial instruments)	(2.09)	(2.99)	15.5.43	
Finance costs (including fair value change in financial instruments)	5.58	8.63	(5.54)	(2.9
Share of profit of an associate or a joint venture	0110	0.03	5.95	8.7
(Gain)/loss on sale of Investment				
Other adjustments (Ind AS)				
Less: Profit on loss on fixed assets				
Operating Profit before working capital changes	07.02	-		-
Working capital adjustments	87.85	37.36	9.79	59.4
Decrease/ (increase) in Trade and Other Advances				
Decrease/ (increase) in Inventory	156,79	-		
Increase/ (decrease) in Trade Payables		0.63	127.81	(77.2
(Increase) / decrease in Trade Receivables	(15.73)	51.74	(171.06)	0.2
Increase/ (decrease) in Advances From Customers	(110.84)	55.50	37.11	349.1
Decrease/ (increase) in Balances with Revenue Authorities	-			
Decrease/ (increase) in other Current assets			-	-
(Decrease)/ increase in Current liabilities	(4.15)	(43.94)	(4.15)	(97.9
Decrease/ (increase) in other Non Current assets	34.50	2.62	207.94	(91.6)
Increase/ (decrease) Other Current Liabilities		(123.04)	(4.57)	(118.36
Increase/ (decrease) other current Liabilities	45.26	(65.32)	43.39	345.24
Sub Total	(88.22)	31.57	(88.22)	31.57
Income tax paid	105.47	(52.88)	158.05	400.45
		•		
Net cash flows from operating activities (A)	105.47	(52.88)	158.05	400.45
3. Cash flow from investing activities				
Payment for purchase and construction of property, plant and equipment				
Payment for purchase and construction of investment properties				
Payment for purchase and developent of intangible assets				
Purchase of financial instruments				
Acquisition of subsidiaries (net of cash acquired)				
Proceeds from sale of property, plant and equipment			-	-
Proceeds from sale of financial instruments	-			
Interest received	2.09	2.99	5.54	2.99
Refund/ (Investment) in bank deposits for more than 3 months				
Loans given				
Repayment of loans given	-			
et cash flows from / (used in) investing activities (B)	2.09	2.99	5.54	2.99
Cash flow from financing activities				
Proceeds from issue of share capital				
Proceeds from unlisted non convertible debentures				
Proceeds from redeemable preference shares				
Proceeds from long term loans and borrowings	(2.82)	(2.83)	(2.83)	(2.83
Proceeds from acceptances				
Proceeds from sale of treasury shares				
Proceeds from exercise of share options				
Proceeds from settlement of derivative				
Transaction costs related to loans and borrowings				
Interest payment	(5.58)	(8.63)	(5.95)	(8.76
Acquisition of Non-controlling interests	(0.00)	(0.05)	(3.93)	(8.76
Repurchase of treasury shares				
et Cash flows from / (used in) Financing activities (C)	(0.10)			
et increase / (decrease) in cash and cash equivalents (A+B+C)	(8.40)	(11.46)	(8.78)	(11.59
	99.16	(61.35)	154.81	391.85
Opening Balance of Cash Closing Balance	50.73 149.89	120.24 58.89	80.04 234.86	270.84 662.69

ObjectOne Information Systems Ltd Statement of Cash flow for the Half Year ended 30th Sep 2020



Place: Hyderabad Date :13-11-2020



Independent Auditor's Review Report on the Quarterly Unaudited Ind AS Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors - ObjectOne Information Systems Limited

- 1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of ObjectOne Information Systems Limited, for the quarter and half year ended September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019
- 2. The preparation of "the Statement", which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34"), prescribed under Section 133 of the Companies Acct, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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4. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PCN & Associates., Chartered Accountants FRN: 016016S Hyderabad N.016016S

K Gopala Krishna Partner M.No. 203605 UDIN: 20203605AAAAFS6221

Place: Hyderabad Date: 13-11-2020.



Independent Auditor's Review Report on the Quarterly Unaudited Ind AS Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

To The board of directors ObjectOne Information Systems Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of ObjectOne Information Systems Limited and its subsidiary (the "Holding Company" and its subsidiary together referred to as "the Group"), for the quarter ended Sep 30, 2020 and for the period from 01-04-2020 to 30-09-2020 ("the Statement"), being submitted by the "Holding Company" pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting,(,,Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on "the Statement" based on our review.

We conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether "the Statement" is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

"The Statement" includes the Ind AS financial results of the following entity:

STIAOS TECHNOLOGIES INC - 100% foreign subsidiary.

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes unaudited interim Ind AS financial results and other unaudited financial information in respect of the 100% foreign subsidiary, whose interim Ind AS financial results and other financial information reflect total revenue of Rs. 328.44 Lakhs, total net Loss after tax of Rs. 103.21 Lakhs for the Quarter Year ended 30-09-2020; and total assets of Rs. 748.13 Lakhs total revenue of Rs. 606.99 Lakhs Lakhs, total net Loss after tax of Rs. 123.32 Lakhs for the period from 01-04-2020 to 30-09-2020 , as considered in "the Statement" whose interim Ind AS financial results and other financial information have not been reviewed by their auditors;

These unaudited interim Ind AS financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on "the Statement" in so far as it relates to the affairs of the subsidiary is based solely on such unaudited interim Ind AS financial results and other unaudited financial information



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Our conclusion on "the Statement" in respect of matters stated above is not modified with respect to our reliance on the Ind AS financial results certified by the Management.

For PCN & Associates., Chartered Accountants FRN: 0160165

K Gopala Krishna Partner M.No. 203605 UDIN: 20203605AAAAFT7405

Place: Hyderabad Date: 13-11-2020.