

December 06, 2019

**The DCS- CRD  
BSE LIMITED**

Corporate Relationship Department  
1<sup>st</sup> floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai- 400 001.

Dear Sir / Madam,

**Sub: Submission of half yearly disclosure on Related Party Transaction – September 30, 2019.**

**Scrip Code: 523768**

In Compliance with Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2018, we submit herewith the disclosure on Related Party Transactions for the half year ended September 30, 2019, drawn in accordance with applicable accounting standards.

This is for your kind information and record.

Yours Faithfully,

**For Gujarat Borosil Limited**



**Kishor Talreja**

Company Secretary and Compliance Officer  
Membership no.FCS7064

Encl: as above

**Works:**

Ankleshwar-Rajpipla Road,  
Village Govali, Tal. Jhagadia,  
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### Related party disclosure

In accordance with the requirements of Ind AS 24, on related party disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during the year from 01st April 2019 to 30th September 2019, are as detail below:

#### List of Related Parties :

(a) **Entity having control through voting right**

Borosil Glass Works Limited

{Holding 25.25% of the equity share of the Company}

(b) **Fellow subsidiaries**

Borosil Limited (Formerly known as Hopewell Tableware Limited)

Klasspack Limited (Formerly known as Klasspack Private Limited)

(c) **Key Management Personnel**

Mr. P.K. Kheruka – Chairman and Non-Executive Director

Mr. Shreevar Kheruka - Additional Director

Mr. Ramaswami Velayudhan Pillai - Whole-time Director

Mr. Ashok Jain - Whole-time Director ( With effect from 1st August, 2019)

Mr. Milind Gurjar - Chief Executive Officer (Up to June 14, 2019 )

Mr. Sunil Kumar Roongta - Chief Financial Officer

Mr. Kishor Talreja - Company Secretary

(d) **Enterprises over which persons described in (c) above or key management personnel of entity having control through voting right or their relatives are able to exercise significant influence (Other Related Parties) with whom transactions have taken place:-**

Cycas Trading LLP

Vyline Glass Works Limited

Window Glass Limited

Borosil Foundation

Croton Trading Private Limited

(e) **Related Party Transactions**

Nature of Transactions	Name of the Related Party	Rs. In Lakhs
		April to Sep 19
<b>Transactions with entity having control through voting right:</b>		
Purchase of Goods	Borosil Glass Works Limited	1.97
Rent Paid	Borosil Glass Works Limited	7.80
Reimbursement of expenses from	Borosil Glass Works Limited	3.99
Interest Expense on Intercorporate Deposit	Borosil Glass Works Limited	595.38
<b>Transactions with fellow subsidiary:</b>		
Sale of Goods	Borosil Limited	10.39

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# BOROSIL®

## Gujarat Borosil Limited

CIN : L26100MH1988PLC316817

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Bandra (E), Mumbai - 400 051, India.

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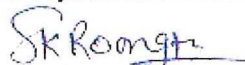
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### Transactions with other related parties:

Sale of Goods	Vyline Glass Works Limited	0.07
Purchase of Goods	Croton Trading Private Limited	84.59
Purchase of Property, Plant and Equipment	Croton Trading Private Limited	4.08
Rent Paid	Cycas Trading LLP	1.32
Reimbursement of expenses from	Vyline Glass Works Limited	3.57
Office Rent/Maintenance charges	Window Glass Limited	1.59
Donation Given for CSR activities	Borosil Foundation	25.00
Director Sitting Fees	Mr. P.K. Kheruka	2.75
	Mr. Shreevar Kheruka	1.85
Managerial Remuneration	Mr. Ramaswami Velayudhan Pillai	60.00
	Mr. Ashok Jain	16.72
	Mr. Milind Gurjar	22.16
	Mr. Sunil Roongta	23.61
	Mr. Kishor Talreja	11.18

Nature of Transactions	Name of the Related Party	Rs in Lakhs As at 30th Sep 2019
<b>Balances with entity having control through voting right:</b>		
Non Current Financial Liabilities - Borrowings - Inter corporate deposit	Borosil Glass Works Limited	12,500.00
Current Financial Liabilities - Others - Interest accrued but not due	Borosil Glass Works Limited	1,178.40
Current Financial Liabilities - Trade Payable	Borosil Glass Works Limited	0.35
<b>Transaction with other related party :</b>		
Current Financial Liabilities - Trade Payable -Others	Croton Trading Private Limited	8.17
	Vyline Glass Works Limited	4.21

For Gujarat Borosil Limited



Sunil Kumar Roongta  
Chief Financial Officer

For Gujarat Borosil Limited



Kishor Talreja  
Company Secretary

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