

April 15, 2024

<b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex (BKC) Bandra (east) Mumbai - 400051	<b>BSE Limited</b> Phiroze Jeejeeboy Towers Dalal Street Mumbai - 400001
<b>Symbol: EQUITASBNK</b>	<b>Scrip Code No: 543243</b>

Dear Sir

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 and other applicable clauses of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Bank has received an Order from the Goods and Services Tax (GST) department, Deputy Commissioner of State Tax, Maharashtra on April 15, 2024 at 12:58 hrs with a tax demand amounting to Rs. 4,48,715 /- (including interest of Rs.2,23,847 and penalty of Rs.20,442) for the Financial year 2018-2019 on account of discharge of reverse charge GST liability.

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is annexed.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Equitas Small Finance Bank Limited

**N Ramanathan**  
**Company Secretary**  
Encl.:a/a

**Annexure**

**Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023**

1	Name of the authority	GST Department, Deputy Commissioner of State Tax, Maharashtra
2	Nature and details of the action(s) taken, or order(s) passed	Order under Section 73 read with Sec 50 & 122 of Maharashtra Goods and Services Tax Act, 2017, for FY 2018-19
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	15 <sup>th</sup> April, 2024 at 12:58 Hrs
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>The Taxpayer has paid Rs. 11.36 Lacs as Service charges to Ministry of Road Transport and Highways for accessing database of Vahan portal.</p> <p>Maharashtra GST Authorities contention is that, as per Notification 12/2017, Entry no. 9, recipient of service has to discharge liability on the said transaction.</p>
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>Rs.4,48,715 (Rupees Four Lakhs Forty Eight Thousand Seven Hundred and Fifteen only) including interest and penalty.</p> <p>There is no material impact on financial, operation or other activities of the Bank due to the Tax, Interest and Penalty payable. This Order is currently appealable, and the Bank will make an assessment to exercise the right to appeal.</p>