



ONE BKC, 13th Floor, 1302, B-Wing Plot No. C-66, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai-400051
Tel.: 6693 0813 / 0830 • Email : lplho@vsnl.com lplho@laffanspetrochemical.com

To,
The Manager,
BSE Ltd.
Department of Corporate Services
P.J. Tower, Dalal Street
Mumbai - 400001.

Ref: Scrip Code: 524522

Dear Sir,

Sub: Unaudited Financial Results for the quarter ended 30.9.2020

We are enclosing herewith Unaudited Financial Results for the quarter ended 30th September 2020 which were approved by the Board of Directors at their meeting held today at Mumbai along with Limited Review report issued by the Statutory Auditors pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 4.00 p.m and ended at 5.15 p.m.

Please acknowledge receipt.

Yours Faithfully,

For LAFFANS PETROCHEMICALS LIMITED

Sandeep Seth
Managing Director
(DIN: 00316075)

Place: Mumbai
Date: 12.11.2020



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT, 2020

Rs. In Lakhs

Sr No	Particulars	Unaudited Result for Quarter Ended			Six Month Ended		Year Ended
		30.09.20 Unaudited	30.06.20 Unaudited	30.09.19 Unaudited	30.09.20 Unaudited	30.09.19 Unaudited	31.03.2020 Audited
	Revenues						
I	a. Revenue from Operations	298.57	361.49	405.64	660.06	675.77	1,218.36
II	b. Other Income	125.10	300.80	89.94	425.90	151.01	(201.38)
III	Total Revenue (I+II)	423.67	662.29	495.58	1,085.96	826.78	1,016.98
	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock in trade	260.36	352.71	248.77	613.07	403.87	1,163.67
	c) Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	-	-	-	-	89.93	-
	d) Employee Benefit Expenses	17.99	17.64	3.74	35.63	7.65	73.87
	e) Finance Cost	0.29	1.43	1.75	1.72	3.00	7.36
	f) Depreciation and amortisation expenses	11.76	11.76	9.19	23.52	18.29	37.02
	g) Other Expenses	39.82	19.03	47.90	58.85	84.09	130.25
IV	Total Expenses	330.22	402.57	311.35	732.79	606.83	1,412.17
V	Profit before exceptional and extraordinary items and taxes (III-IV)	93.45	259.72	184.23	353.17	219.95	(395.19)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) from Extra ordinary items and tax (V-VI)	93.45	259.72	184.23	353.17	219.95	(395.19)
VIII	Extra ordinary items	-	-	-	-	-	-
IX	Profit before Tax (VII-VIII)	93.45	259.72	184.23	353.17	219.95	(395.19)
X	Tax Expenses						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	19.38	13.89	18.29	33.27	15.72	36.64
	c) Tax Expenses related to earlier years	-	-	37.47	-	37.47	37.47
XI	Profit for the period (IX-X)	74.07	245.83	128.47	319.90	166.76	(396.02)
XII	Other Comprehensive Income						
	A (i) Items that will not be reclassified subsequently to profit or loss	(0.05)	(0.05)	(0.04)	(0.10)	(0.09)	(0.22)
	(ii) Tax on above	0.01	0.01	0.01	0.02	0.02	0.05
	B (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(ii) Tax on above	-	-	-	-	-	-
	Total of Other Comprehensive Income	(0.04)	(0.04)	(0.03)	(0.08)	(0.07)	(0.16)
XIII	Total Comprehensive Income for the period (XI+XII)	74.03	245.79	128.44	319.82	166.69	(396.18)
XIV	Paid up equity share capital (Face Value of the Share Rs.10/- each)	800.00	800.00	800.00	800.00	800.00	800.00
XV	Earning Per Share in Rs. (Not Annualised)						
	a) Basic	0.93	3.07	1.61	4.00	2.08	(4.95)
	b) Dilluted	0.93	3.07	1.61	4.00	2.08	(4.95)

Sandeep Seth

Place :- Mumbai
Date :- 12/11/2020

Sandeep Seth
Managing Director



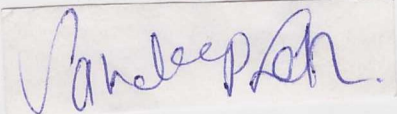
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT, 2020 Rs in Lakhs							
Particulars	Quarter Ended			Year ended			
	30.09.20 Unaudited	30.06.20 Unaudited	30.09.19 Unaudited	30.09.20 Unaudited	30.09.19 Unaudited	31.03.2020 Audited	
Total Income from Operations (Net)	298.57	361.49	405.64	660.06	675.77	1,218.36	
Net Profit/(Loss) from ordinary activities after tax	74.07	245.83	128.47	319.90	166.76	(396.02)	
Net Profit/(Loss) for the period after tax (after extra ordinary items)	74.07	245.83	128.47	319.90	166.76	(396.02)	
Total Comprehensive Income for the period after tax (Comprising Profit/(Loss) for the period after tax and other Comprehensive Income after Tax	74.03	245.79	128.44	319.82	166.69	(396.18)	
Equity Share Capital	800.00	800.00	800.00	800.00	800.00	800.00	
Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year							
Earning Per Share of Rs. 10/- each							
(a) Basic and diluted EPS before Extraordinary items	0.93	3.07	1.61	4.00	2.08	(4.95)	
(b) Basic and diluted EPS after Extraordinary items	0.93	3.07	1.61	4.00	2.08	(4.95)	

Notes:-

- The above Unaudited results for the quarter ended 30th Sept, 2020 have been received by the Audit committee and approved by the Board of Directors at its meeting held on 12th Nov, 2020 and subject to limited review by the statutory auditors.
- The Company current business activities has only one primary reportable segment i.e in trading of chemicals and commodities
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular dated July 05, 2016 and other accounting principles generally accepted in India.

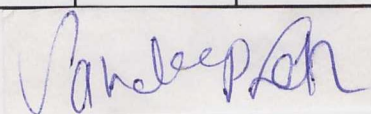
Place :- Mumbai
Date :- 12/11/2020


Sandeep Seth
Managing Director



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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2020			
Rs. in Lacs			
Sr No	Particulars	Year Ended	
		30.09.2020 Unaudited	31.03.2020 Audited
I	ASSETS		
1	Non- Current Assets		
	(a) Property, Plant and Equipment	754.26	777.77
	(b) Deferred tax assets (Net)	48.40	81.66
	(c) Financial Assets		
	Investments	4,424.98	4,271.67
	(d) Income Tax Assets (Net)	54.74	54.67
	(e) Other Non current assets	434.72	434.73
	Total Non Current Assets	5,717.10	5,620.50
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	Trade Receivables	250.74	285.58
	Cash and Cash Equivalents	5.75	32.06
	(c) Other Current Assets	392.78	134.06
	Total Current Assets	649.27	451.70
	Total Assets	6,366.37	6,072.20
II	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share Capital	800.00	800.00
	b) Other Equity	5,184.25	4,864.25
	Total Equity	5,984.25	5,664.25
2	LIABILITIES		
	Non current Liabilities		
	a) Employee Benefit Obligations	3.08	2.97
	b) Other non current Liabilities	0.46	0.47
	Total Non current Liabilities	3.54	3.44
3	Current Liabilities		
	a) Financial Liabilities		
	Borrowings	-	-
	Trade payables	261.24	288.37
	b) Other current liabilities	117.34	116.14
	Total current Liabilities	378.58	404.51
	Total Liabilities	382.12	407.95
	TOTAL EQUITY AND LIABILITIES	6,366.37	6,072.20



Place :- Mumbai
Date :- 12th Nov,2020

Sandeep Seth
Managing Director



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Statement of Cash Flow:-

Particulars	Six month ended 30/09/2020 Unaudited	Six month ended 30/09/2019 Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax as per statement of Profit & Loss	353.17	128.44
Adjustemnt for:		
Depreciation & amortization expenses	11.76	9.19
Dividend classified as investing cash flow	(2.74)	(9.04)
Fair Valuation Gain/Loss	116.48	69.61
Sundry balance written back	-	-
Taxes paid	188.14	153.90
Finance cost	0.29	1.75
	313.93	225.41
Opearting Profit before Working Capital Changes	667.10	353.85
Adjustemnt for:		
Increase/(Decrease) in trade payables	(113.25)	(0.35)
Increase/(Decrease) in other current liabilities	18.25	(135.42)
Decrease/(Increase) in trade receivables	265.73	(101.84)
Decrease/(Increase) in investments	(221.85)	824.95
Decrease/(Increase) in other non current assets	0.33	(1.51)
Decrease/(Increase) in other current assets	(592.46)	(640.75)
	(643.25)	(54.92)
Net Cash flow from Operating activities after tax	23.85	298.93
B CASH FLOW FROM INVESTING ACTIVITIES		
Payment from property, plant & equipment	(34.84)	(71.30)
Dividend	2.74	9.04
Net Cash flow from investing activity	(32.10)	(62.26)
C CASH FLOW FROM FINANCING ACTIVITY		
Proceeds from Borrowing	(15.83)	(234.43)
Interest paid	(0.15)	(1.75)
Net Cash flow from financing activity	(15.98)	(236.18)
Net increase in cash & cash equivalent	(24.23)	0.49
Cash & cash equivalent - Opening	29.98	29.49
Cash & cash equivalent - Closing	5.75	29.98

Place :- Mumbai
Date :- 12th Nov,2020

Sandeep Seth
Managing Director



PUSHP K. SAHU & CO.

Chartered Accountants

29, Kala bhavan, 5th Floor, 3 Mathew Road, Opera House, Mumbai-400004

Independent Auditor's Review Report on Unaudited Quarterly and Year to date Financial Result of the Laffans Petrochemicals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015 (as amended)

To the Board of Directors of Laffans Petrochemicals Limited,

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **LAFFANS PETROCHEMICALS LIMITED** ('the Company') for the quarter ended **30 September 2020** and year to date from 1 April 2020 to 30 September 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act 2013 ('the Act'), as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion and to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making enquiries, a primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on the Auditing specified under section 143 (10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with accounting principles laid down in the applicable Indian Accounting Standards 34 ('Ind AS) prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pushp K. Sahu & Co.

Chartered Accountants

FRN No.: 128013W



Pushp K. Sahu

Proprietor.

Membership No.: 112502



UDIN No.:- **20112502AAAAAL6681**

Place : Mumbai.

Date : 12 November 2020