

March 4, 2024

To, BSE Limited,

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001.

BSE Scrip Code: 543451

To,

National Stock Exchange of India Limited,

Exchange Plaza,

Bandra Kurla Complex, Bandra (East),

Mumbai - 400051

NSE Scrip Symbol: AGSTRA

Ref: General Updates

Sub: Digital Payments Brand Ongo Partners with Patanjali Ayurved Limited to Issue Open-loop Cobranded Rupay Prepaid Cards

Dear Sir/Madam,

We are enclosing herewith a copy of Investor Release that is being issued by the Company today, in connection with the above.

We request you to take note of the same.

Thanking You, Yours Sincerely, For AGS Transact Technologies Limited

Sneha Kadam Company Secretary & Compliance Officer (Mem No: ACS31215)

Place: Mumbai

Encl: As stated above





 ${\bf AGS\ Transact\ Technologies\ Ltd.}$

www.agsindia.com

REGISTERED OFFICE

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For Investors:

AGS Transact Technologies Limited

Digital Payments Brand Ongo Partners with Patanjali Ayurved Limited to Issue Open-loop Cobranded Rupay Prepaid Cards

National, March 04, 2024, Mumbai – AGS Transact Technologies Limited (BSE: 543451 & NSE: AGSTRA), digital payments brand Ongo has partnered with Patanjali Ayurved Limited, India's leading conglomerate to launch open-loop Cobranded Prepaid Cards. These prepaid cards can be accepted on any device on Rupay network pan India.

Acharya Balkrishna, Co-founder and MD of Patanjali Ayurved Ltd. said, "We are delighted to provide an elevated shopping experience to our esteemed clientele by introducing the open-loop cobranded cards in collaboration with Ongo. With Patanjali-Ongo cards, our valued customers will gain access to exclusive benefits spanning a diverse range of Patanjali's products and services across Patanjali stores. Additionally, with these cards they can now experience an unparalleled convenience at all RuPay acceptance points across the country."

Mr. Ravi B Goyal, Chairman & MD, AGS Transact Technologies Limited said, "We are thrilled to partner with Patanjali Ayurved, country's leading conglomerate to introduce open-loop cobranded prepaid cards on our Ongo platform. Through this partnership, we aim to provide unparalleled convenience to Patanjali's extensive customer base, ensuring every transaction is enriched with seamless efficiency and ease. Further, this alliance reaffirms our commitment to transform customer's payment experience by empowering them with convenient solutions that cater to their dynamic lifestyles."

Patanajali-Ongo cobranded card users will earn rewards on purchasing Patanjali products through these cards. Additionally, they can use these cards for various other payments including shopping, dining, fuelling and ecommerce. Further, this card comes with NCMC feature which will allow them to seamlessly use transit services such as NCMC enabled Metro, Buses, Toll and Parking across the country. The enrolment for this can be done by customers via registration on the Ongo app available on Playstore and App store or by visiting the nearest Patanjali stores.

Ongo has a PPI license from the RBI enabling it to issue open-loop prepaid instruments like prepaid cards and wallets.

About AGS Transact Technologies Limited (AGSTTL)

Established in 2002, AGS Transact Technologies Limited (BSE: 543451| NSE: AGSTRA) is one of the largest integrated omni-channel payment solutions providers in India in terms of providing digital and cash-based solutions to banks and corporate clients. AGS Transact provides customised products and services comprising ATM and CRM outsourcing, cash management and digital payment solutions including merchant solutions,



transaction processing services and mobile wallets. The company operates in three broad business segments, namely, Payment Solutions; Banking Automation Solutions; and Other Automation Solutions.

AGS Transact Technologies serves diverse industries such as banking, retail, petroleum, toll and transit, cash management and fintech in India and other select countries in Asia. As of December 31, 2023, the company has deployed 2,48,126 payment terminals and was one of the largest deployers of PoS terminals at petroleum retail outlets in India, having rolled out 45,525 terminals at various petroleum retail outlets.

For more information, please visit www.agsindia.com.

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more information please contact:

Company:



AGS Transact Technologies Limited

CIN No: L72200MH2002PLC138213

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Investor Relations Advisors:



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