

May 13, 2024

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE SCRIP Code: 543425

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol: MAPMYINDIA

Sub: Outcome of the Board Meeting held on May 13, 2024 of C.E. Info Systems Limited (hereinafter referred to as the Company).

Ref.: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to inform you that the Meeting of Board of Directors of the Company was held today, on Monday, the 13th day of May, 2024 at its Registered Office situated at 237, Okhla Industrial Estate, Phase III, New Delhi-110020 through Video Conference mode. The Board has approved the following agenda items along with other items:

1. **Approval of Audited Financial Statements & Results:** The Board discussed and approved Audited Standalone and Consolidated Financial Statements for the Financial Year ended 31st March, 2024 and Results for the quarter and year ended 31st March, 2024 and adopted the Auditor Report issued by Brijesh Mathur & Associates, Chartered Accountants, the Statutory Auditors of the Company dated 13th May, 2024 as reviewed & recommended by the Audit Committee. The Copy of the said audited Standalone & Consolidated Financial results along with Auditor Report for the quarter and year ended 31.03.2024 is attached as **Annexure-A**.

Further, we hereby confirm that the Statutory Auditors of the Company M/s. Brijesh Mathur & Associates, Chartered Accountants, (FRN: 0022164N) have furnished their report with unmodified opinion on the Standalone & Consolidated Audited Financial Results for the Year ended 31st March, 2024. The declaration confirming the unmodified opinion on Audited Financial Results for the financial year ended 31.03.2024 by Mr. Anuj Kumar Jain, CFO of the Company is enclosed as **Annexure - B**.

2. **Approval for declaration of final dividend:** As per the recommendation of the Audit Committee, the Board discussed and approved the declaration & payment of final dividend of Rs. 3.50/- (Three Rupees and Fifty paise Only) per Equity share of Rs. 2/- each at the rate of 175% for the financial year 2023-24 subject to the approval of shareholders in the forthcoming Annual General Meeting of the Company.

C.E. INFO SYSTEMS LIMITED

(Previously known as C.E. Info Systems Pvt Ltd)

3. **Review and consider the Material status of Unlisted Subsidiary:** Based on the audited financial statements of M/s Gtropy Systems Private Limited and that of the Company for the year ended 31st March, 2024, Gtropy Systems Private Limited has been identified as the material subsidiary of the Company, as its income or net worth of Gtropy Systems Private Limited exceeds 20% of the consolidated Income or Net worth of C.E. Info Systems Limited. The Board approved to appoint Mr. Anil Mahajan, Independent Director of the Company to be on the Board of the Subsidiary M/s. Gtropy Systems Private Limited to comply with the provisions of Regulation 24 of LODR.
4. **Appointment of Mrs. Rashmi Verma (DIN: 00680868) as an Whole Time Director of the Company:** The Board approved the appointment and payment of remuneration to Mrs. Rashmi Verma (DIN: 00680868) as an Additional cum Whole Time Director of the Company to hold office for a period of 5 years w.e.f. 13th May, 2024 subject to the approval of Members in the ensuing Annual General Meeting. The details as required under Regulation 30(2) & Part A of Schedule III of SEBI (LODR) Regulations, 2015 is enclosed as **Annexure-C**.
5. **Appointment of Mr. Rajagopalan Sundar (DIN: 00008764) as a Non-Executive Independent Director of the Company:** The Board approved the appointment of Mr. Rajagopalan Sundar (DIN: 00008764) as an Additional Director in the capacity of Non-Executive Independent Director of the Company to hold office for a period of 3 years w.e.f. 13th May, 2024 subject to the approval of Members in the ensuing Annual General Meeting. The details as required under Regulation 30(2) & Part A of Schedule III of SEBI (LODR) Regulations, 2015 is enclosed as **Annexure-C**.
6. **Re-appointment of Mr. Shambhu Singh (DIN: 01219193) as an Independent Director of the Company:** Mr. Shambhu Singh, Independent Director of the company, whose First term is expiring on 26th July, 2024 was re-appointed as Independent Director for his 2nd Term to hold office for a period of 5 years w.e.f. 27th July, 2024 based on the recommendation of the Nomination & Remuneration Committee and subject to the approval of Members in the ensuing Annual General Meeting. The details as required under Regulation 30(2) & Part A of Schedule III of SEBI (LODR) Regulations, 2015 is enclosed as **Annexure-D**.
7. **Re-appointment of Mr. Anil Mahajan (DIN: 00003398) as an Independent Director of the Company:** Mr. Anil Mahajan, Independent Director of the company, whose First term is expiring on 26th July, 2024 was re-appointed as Independent Director for his 2nd Term to hold office for a period of 5 years w.e.f. 27th July, 2024 based on the recommendation of the Nomination & Remuneration Committee and subject to the approval of Members in the ensuing Annual General Meeting. The details as required under Regulation 30(2) & Part A of Schedule III of SEBI (LODR) Regulations, 2015 is enclosed as **Annexure-D**.
8. **Re-appointment of Mr. Kartheepan Madasamy (DIN: 03562906) as an Independent Director of the Company:** Mr. Kartheepan Madasamy, Independent Director of the company, whose First term is expiring on 29th July, 2024 was re-appointed as Independent Director for his 2nd Term to hold office for a period of 3 years w.e.f. 30th July, 2024 based on the recommendation of the Nomination & Remuneration Committee and subject to the approval of Members in the ensuing

Annual General Meeting. The details as required under Regulation 30(2) & Part A of Schedule III of SEBI (LODR) Regulations, 2015 is enclosed as **Annexure-D**.

9. **Re-appointment of Ms. Tina Trikha (DIN: 02778940) as an Independent Director of the Company:** Mr. Tina Trikha, Independent Director of the company, whose First term is expiring on 26th July, 2024 was re-appointed as Independent Director for her 2nd Term to hold office for a period of 5 years w.e.f. 27th July, 2024 based on the recommendation of the Nomination & Remuneration Committee and subject to the approval of Members in the ensuing Annual General Meeting. The details as required under Regulation 30(2) & Part A of Schedule III of SEBI (LODR) Regulations, 2015 is enclosed as **Annexure-D**.

Meeting commenced at 10.00 AM and concluded at 2:45 PM.

Kindly acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
For C.E. Info Systems Limited

Saurabh Surendra Somani
Company Secretary & Compliance Officer

Encl: As Above



Independent Auditor's Report on Consolidated Annual Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

To the Board of Directors of C.E. Info Systems Limited

Opinion

We have audited the accompanying consolidated annual financial results of C.E. Info Systems Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended 31 March 2024 and share of the net profit/ (loss) after tax and total comprehensive profit/(loss) of its associate namely Kogo Tech Labs Private Limited for the quarter ended 31 March, 2024 and its year to date results for the period from 1st April 2023 to 31 March 2024 and the share of net profit/(loss) and total comprehensive profit/(loss) of its another associate namely Indrones Solutions Private Limited for the quarter ended 31 March, 2024 and for the period from 16th May, 2023 to 31 March, 2024 ("the statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/financials information of the subsidiaries, the statement:

- a. includes the annual financial results of the following entities:

S. No.	Name of the Entities
Subsidiaries	
1.	M/s Vidteq (India) Private Limited
2.	M/s Gtropy Systems Private Limited
3.	M/s C.E. Info Systems International Inc
Associates	
1.	M/s Kogo Tech Labs Private Limited
2.	M/s Indrones Solutions Private Limited (consolidated)

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section





143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditors Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Managements and Board of Director's Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the entities included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the entities included in the Group and of its associates are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group and of its associates are also responsible for overseeing the financial reporting process of each entity.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement





when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision, and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.\

We communicate with those charged with governance of the Holding Company and such other entities included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant





deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

1. The Consolidated Financial Information includes the audited results of its Indian subsidiary company-Vidteq (India) Private Limited for each of the years ended March 31, 2024 and March 31, 2023, the audits of which were conducted by other auditors. The total assets, total revenues, total net profit/(loss) after tax and total comprehensive income/(loss) of Vidteq (India) Private Limited included in the consolidated financial statements are as given below. The audit reports of Vidteq (India) Private Limited have been furnished to us by the Company's management and our opinion on the Consolidated Financial Information, in so far as it relates to the amounts and disclosures included in respect of these components, is based solely on the reports of the other auditors.

(Rs. In Lakhs)

Particulars	Quarter ended 31/03/2024	F.Y. 2023-24	F.Y. 2022-23
Total Assets	473	1037	459
Total Revenue	473	1023	174
Net Profit/(Loss)	44	25	146
Other Comprehensive Income	4	4	Nil

2. The Consolidated Financial Information includes unaudited Ind AS financial statements for the each of the years ended March 31, 2024 and March 31, 2023, as tabulated below, of C.E. Info Systems International Inc., a wholly owned subsidiary of the Company, located in Delaware, USA, whose financial statements and other financial information were prepared in accordance with accounting principles generally accepted in that Country. The Group's management had converted the financial statements of this entity located outside India from accounting principles generally accepted in USA to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Group's management. Our opinion in so far it relates to the balances and affairs of this entity located outside India is based on the conversion adjustments prepared.

(Rs. In Lakhs)

Particulars	Quarter ended 31/03/2024	F.Y. 2023-24	F.Y. 2022-23
Total Assets	(54)	1271	1182
Total Revenue	215	1351	1683
Net Profit/(Loss)	(41)	(104)	(139)
Other Comprehensive Income	Nil	Nil	Nil

3. The Consolidated Financial Information includes the audited results of its associated Indian company-Kogo Tech Labs Private Limited for the year ended March 31, 2024 & period from September 16, 2022 to March 31, 2023, the audits of which were conducted by other auditors. The Group's share of





net profit/(loss) after tax and total comprehensive income/(loss) of Kogo Tech Labs Private Limited included in the consolidated financial statements are as given below. The audit reports of Kogo Tech Labs Private Limited have been furnished to us by the Company's management and our opinion on the Consolidated Financial Information, in so far as it relates to the amounts and disclosures included in respect of these components, is based solely on the reports of the other auditors.

(Rs. In Lakhs)

Particulars	Quarter ended 31/03/2024	F.Y 2023-24	From 16.09.2022 to 31.03.2023
Group's share of Net Profit/(Loss) after tax	(38)	(110)	(28)

4. The Consolidated Financial Information includes the consolidated results of its associated Indian company Indrones Solutions Private Limited for the period from May 16, 2023 to March 31, 2024. The audit of Indrones Solutions Private Limited was conducted by others auditors whereas the financial information in respect of its subsidiary company UAV Garage Private Limited and the consolidated results of Indrones Solutions Private Limited (as a group) has been included based on management certified results to forwarded to us by the management of Indrones Solutions Private Limited. The Group's share of net profit/(loss) after tax and total comprehensive income/(loss) of Indrones Solutions Private Limited and its subsidiary included in the consolidated financial statements are as given below. The audit reports of Indrones Solutions Private Limited have been furnished to us by the Company's management and our opinion on the Consolidated Financial Information, in so far as it relates to the amounts and disclosures included in respect of these components, is based solely on the reports of the management of Indrones Solutions Private Limited.

(Rs. In lakhs)

Particulars	Quarter ended 31-03-2024	From 16-05-2023 to 31-03-2024
Group's share of Net Profit/(Loss) after tax	40	(42)

5. The consolidated annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published audited/ unaudited year to date figures up to the third quarter of the current financial year which were subjected to audit / limited review by us.

For **BRIJESH MATHUR & ASSOCIATES**
Chartered Accountants
ICAI Firm's Registration No: 022164N

Brijesh Mathur, Proprietor
Membership No.:080096
Place: New Delhi
Date: May 13, 2024
UDIN: 24080096BKCESE2599



C. E. Info Systems Limited
Statement of audited Consolidated Financial Results for the quarter and year ended March 31, 2024
(All amounts are in Indian Rupees in lakhs, except for share data and if otherwise stated)

Particulars	Quarter ended			Year ended	
	31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
I Revenue					
Revenue from operations	10,690	9,202	7,247	37,942	28,146
Other income	1,237	1,154	1,046	3,816	3,432
Total income	11,927	10,356	8,293	41,758	31,578
II Expenses					
Total cost of material	2,210	1,401	1,567	6,354	4,815
Employee benefits expense	1,867	1,932	1,626	7,456	6,619
Technical services outsource	852	312	269	2,277	735
Marketing & business promotion expenses	312	538	101	964	845
Communication including cloud hosting expenses	459	394	105	1,351	781
Other expenses	1,040	1,024	679	3,918	2,560
Finance cost	77	76	86	293	279
Depreciation and amortisation expense	415	375	411	1,481	990
Total expenses	7,232	6,052	4,844	24,094	17,624
III Profit before share of loss of associates and tax	4,695	4,304	3,449	17,664	13,954
IV Share of loss of an associate					
Kogo Tech Labs Private Limited	(38)	(38)	(15)	(110)	(28)
Indrones Solutions Private Limited	40	(57)	-	(42)	-
	2	(95)	(15)	(152)	(28)
V Profit before tax (PBT)	4,697	4,209	3,434	17,512	13,926
IV Tax expense:					
Current Tax	1,009	1,119	713	4,331	3,352
Deferred Tax charge /(credit)	(137)	(26)	(133)	(319)	(202)
Income Tax for Earlier Year	-	12	23	62	23
Total tax expenses	872	1,105	603	4,074	3,173
V Profit for the period (PAT)	3,825	3,104	2,831	13,438	10,753
VI Other comprehensive income					
<u>Items that will not be reclassified subsequently to profit and loss</u>					
Remeasurements of the defined benefit plans	207	52	(8)	359	(66)
Income tax on above.	(52)	(13)	2	(90)	17
VII Total other comprehensive income	155	39	(6)	269	(49)
VIII Total comprehensive income for the year	3,670	3,065	2,837	13,169	10,802
Profit (PAT) for the year attributable to:					
Owners of the Company	3,794	3,075	2,802	13,396	10,725
Non-controlling interests	31	29	29	42	28
	3,825	3,104	2,831	13,438	10,753
Other comprehensive income for the year attributable to:					
Owners of the Company	161	33	(6)	257	(49)
Non-controlling interests	(6)	6	-	12	-
	155	39	(6)	269	(49)
Total comprehensive income for the year attributable to:					
Owners of the Company	3,634	3,042	2,808	13,139	10,774
Non-controlling interests	36	23	29	30	28
	3,670	3,065	2,837	13,169	10,802
Number of equity shares outstanding for calculation of basic earnings per share	5,40,71,986	5,40,71,986	5,36,60,772	5,40,71,986	5,36,60,772
Weighted average number of equity shares outstanding for calculation of diluted earnings per share	5,45,02,797	5,45,02,955	5,49,56,758	5,45,02,797	5,49,56,758
Earnings per equity share of Rs. 2 each					
Basic earnings per share (Rs.)	7.02	5.69	5.59	24.78	20.38
Diluted earnings per share (Rs.)	6.96	5.65	5.09	24.58	19.51

UDIN NO. 24080096BKCESE2599

For and on behalf of the Board of Directors of
C. E. Info Systems Limited



Rakesh Kumar Verma
Managing Director
DIN: 01542842
New Delhi

Date :- May 13, 2024



Consolidated Statement of assets and liabilities

(Rs. In lakhs)

Particulars	As at	As at
	31.03.2024	31.03.2023
	(Audited)	(Audited)
I. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment		
(i) Property, plant and equipment (other than IoT devices on Rent)	887	590
(ii) IoT devices on Rent	1,070	606
(b) Investment properties	748	762
(c) Right of use assets (Company's right to use the premises over the course of lease)	513	875
(d) Goodwill	434	434
(e) Other intangible assets	2,492	1,620
(f) Intangible Assets under Development	1,021	718
(g) Financial assets		
(i) Investments	23,839	13,457
(ii) Loans (Security deposit given for right of use assets)	117	103
(iii) Bank deposits with more than 12 months maturity	2,482	1,252
(h) Tax asset	1,092	1,834
(i) Deferred tax assets (net)	1,070	661
Total Non Current Assets	35,765	22,912
(2) Current assets		
(a) Inventories	834	1,221
(b) Project work in progress	184	376
(c) Financial Assets		
(i) Investments	17,066	22,787
(ii) Trade receivables	10,468	5,827
(iii) Cash and cash equivalents	7,347	7,609
(iv) Fixed deposits with more than 3 months but less than 12 months maturity	3,982	2,768
(v) Unbilled revenue	926	1,419
(vi) Others	1,716	1,478
(d) Other current assets	906	655
Total Current Assets	43,429	44,140
TOTAL ASSETS	79,194	67,052
II. EQUITY		
(a) Equity share capital	1,081	1,073
(b) Other equity	64,834	53,141
Equity attributable to shareholders of the Company	65,915	54,214
Non-controlling interests	56	14
Total Equity	65,971	54,228
III. LIABILITIES		
(1) Non current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	223	735
(ii) Long term borrowings	-	150
(b) Provisions for employee benefits	1,068	604
Total Non Current Liabilities	1,291	1,489
(2) Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
1. Dues of micro enterprises and small enterprises	1,193	397
2. Dues of creditors other than micro enterprises and small enterprises	1,313	912
(ii) Lease liabilities	510	457
(iii) Short term borrowings	1,840	1,597
(iv) Others	1,121	834
(b) Deferred revenue liabilities	2,970	4,788
(c) Other current liabilities	702	724
(d) Provision for employee benefits	24	16
(e) Other provision	2,259	1,610
Total Current Liabilities	11,932	11,335
TOTAL EQUITY AND LIABILITIES	79,194	67,052

UDIN: 24080096 BK C E S E 2599

For and behalf of the Board of Directors of
C.E. Info Systems Limited



Rakesh Kumar Verma
Managing Director
DIN: 01542842
Place: New Delhi

Date: May 13, 2024



C. E. Info Systems Limited

Registered and Corporate Office: First, Second, & Third Floor, Plot No. 237, Okhla Industrial Estate, Phase- III, New Delhi 110 020, India
CIN: L74899DL1995PLC065551 ; Website: www.mapmyindia.com; E-mail: cs@mapmyindia.com; Telephone: +91 11 4600 9900.

Consolidated cash flow statements

(Rs. In lakhs)

Particulars	Year Ended	
	31.03.2024 (Audited)	31.03.2023 (Audited)
A. Cash flows from operating activities		
Profit before tax	17,664	13,954
Adjustments for:		
Depreciation and amortisation	1,481	990
Employee stock option expense	399	342
Provision for doubtful receivables and advances	188	-
Provision for inventory obsolescence	(36)	71
Reversal of provision for doubtful receivables and advances	-	(130)
Gain on sale of investments	(446)	(731)
Dividend income from investments	(3)	(23)
Interest income on fixed deposits	(732)	(341)
Interest income on bonds	(1,555)	(1,269)
Interest expense	257	248
Liabilities written back	(34)	(46)
(Fair Value gain in investments) / Provision for diminution in value of investments	(922)	(554)
Project work in progress	192	(376)
Loss of associate company	(152)	(28)
Rental income from investment property/income from subletting leased premises	(38)	-
	16,263	12,107
Adjustments for working capital changes		
(Increase) / decrease in inventories	423	(495)
(Increase) / decrease in trade receivables	(4,829)	(1,345)
(Increase) / decrease in other financial assets and other assets	(833)	(285)
Increase / (Decrease) in trade payables	1,198	700
Increase/ (Decrease) in other financial liabilities, provisions and other liabilities	(1,020)	2,525
Cash flows generated from operations	11,202	13,207
Less: Income tax paid	(3,650)	(4,219)
Net cash flows generated from operating activities	7,552	8,989
B. Cash flows from investing activities		
(i) Cash flow from Strategic Investments		
Payment for investment in Associated company (40.12 % (last year 26.37%) stake in Kogo Tech Labs Pvt Ltd.)	(900)	(1,000)
Payment for investment in company (20 % (last year 11.11%) stake in Indrones Solutions Private Limited.)	(400)	(300)
Payment for investment in company (0.07% stake in E-Chargeup Solutions Private Limited.)	-	(14)
Cash flow from Strategic Investments	(1,300)	(1,314)
(ii) Cash flow from Investments in Start-ups		
Payment for investment in Nawgati Tech Private Limited for 3.19% stake	-	(100)
Additional investment in Cusmat Technologies Pvt Ltd for maintaining 1.12% stake	-	(29)
Cash flow from Investments in Start-ups		(129)



(iii) Cash flows from other investing activities		
Investment in MFs, Bonds & other financial Instruments from surplus fund		
Proceeds from sale of investments	9,375	23,437
Purchase of investments	(12,736)	(28,593)
Fixed Deposits with Banks	(1,213)	(816)
Interest received on bank deposits and bonds	1,632	2,032
Dividend received	3	23
Payment for property, plant and equipment and intangible assets (including capital advances)	(2,738)	(1,536)
Payment for Intangible Assets under Development	(303)	(718)
Gain on sale of non-current investments	446	731
Rental income from investment property/income from subletting leased premises	38	-
(Fair Value gain in investments) / Provision for diminution in value of investments	922	554
Cash flows from other investing activities	(4,574)	(4,886)
Net cash flows used in investing activities (i) + (ii) + (iii)	(5,874)	(6,329)
C. Cash flows from financing activities		
Receipt on issue of share	50	51
Proceeds from borrowings	342	1,432
Loan (ICD) received back	250	-
Repayment of Borrowing	(250)	-
Dividend paid	(1,621)	-
Payment of lease liabilities including interest	(561)	(557)
Interest paid	(155)	(94)
Net cash flows used in financing activities	(1,946)	832
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(268)	3,491
Effect of exchange rate changes on cash & cash equivalent	6	61
	(262)	3,552
Cash and cash equivalents opening balance	7,609	4,057
Cash and cash equivalents closing balance	7,347	7,609
	(262)	3,552
Notes:		
1	The consolidated cash flow statement has been prepared in accordance with 'Indirect method' as set out in the Ind AS 7 on 'Cash Flow Statement', specified under section 133 of the Companies Act, 2013, as applicable.	
Year Ended		
2	31.03.2024	31.03.2023
Cash and cash equivalents		
Cash on hand	0	
On current accounts	5,156	6,312
On deposit accounts (with original maturity of 3 months or less)	2,191	1,297
Total	7,347	7,609
3	Figures in brackets indicate cash outflow.	

For and behalf of the Board of Directors of
C.E. Info Systems Limited

Rakesh Kumar Verma
Rakesh Kumar Verma
Managing Director
DIN: 01542842
Place: New Delhi

Date: May 13, 2024



UDIN: 24080096 BKCESE 2599

Notes to Statement of audited Consolidated Financial Results for the quarter and year ended March 31, 2024

1. The previous periods numbers have been regrouped/ rearranged wherever necessary to conform to the current period presentation. The figures of Cost of materials consumed, Purchase of stock in trade and Change in inventory have been clubbed together and reflected under "Total cost of material". Further Total cost of material for FY 2023-24 includes software material of Rs. 1940 Lakhs and hardware material of Rs 4413 Lakhs. For FY 2022-23 it includes software material of Rs. 1,419 Lakhs and hardware material of Rs 3,396 Lakhs.
2. The above audited Consolidated Financials Results of C.E. Info Systems Limited (the "Company") are available on Company's website www.mapmyindia.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.
3. The Company has only one business segment, i.e. Map data and Map data related services (GPS navigation, location-based services and IoT) . This business mainly consists of products like digital map data, GPS navigation and location-based services, licensing, royalty, annuity, subscription and customizing its products to customers.
4. The above audited Consolidated Financials Results of the Company for the quarter and Year ended March 31, 2024 (the "statement") were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on May 10,2024 & May 13,2024 respectively. The Statutory Auditors of the Company has audited the above results for the quarter and year ended March 31, 2024.
5. Figures for the quarters ended 31 March 2024 and 31 March 2023 represents the balancing figures between the audited figures in respect of the full financial year and published year to date reviewed figures upto the third quarter of the years ended 31 March 2024 and 31 March 2023 respectively.
6. The audited consolidated financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

**For and behalf of the Board of Directors of
C.E. Info Systems Limited**



Rakesh Kumar Verma

Managing Director

DIN: 01542842

Place: New Delhi



UDIN: 24080096BKCESE2599

Date: May 13, 2024



Independent Auditor's Report on Standalone Annual Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

To the Board of Directors of C.E. Info Systems Limited

Opinion

We have audited the accompanying standalone annual financial results of C.E. Info Systems Limited (hereinafter referred to as the "Company") for the year ended 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Managements and Board of Director's Responsibilities for the Standalone Annual Financial

Result

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively





for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

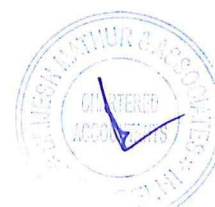
The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

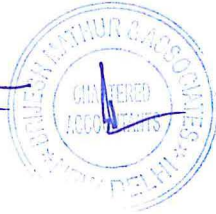
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

The standalone annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published audited/ unaudited year to date figures up to the third quarter of the current financial year which were subject to audit / to limited review by us

For **BRIJESH MATHUR & ASSOCIATES**
Chartered Accountants
ICAI Firm's Registration No: 022164N



Brijesh Mathur, Proprietor
Membership No.:080096
Place: New Delhi
Date: May 13, 2024
UDIN: **24080096BKCESD1571**

C. E. Info Systems Limited
Statement of audited Standalone Financial Results for the quarter and year ended March 31, 2024
(All amounts are in Indian Rupees in lakhs, except for share data and if otherwise stated)

Particulars	Quarter ended			Year ended	
	31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
I Revenue					
Revenue from operations	8,495	7,610	6,565	31,561	25,385
Other income	1,246	1,156	1,142	4,039	3,538
Total income	9,741	8,766	7,707	35,600	28,923
II Expenses					
Total cost of material	1,379	801	1,103	4,034	3,695
Employee benefits expense	1,326	1,433	1,424	5,448	5,346
Technical services outsource	970	544	707	3,144	1,468
Marketing & business promotion expenses	310	401	140	886	803
Communication including cloud hosting expenses	425	372	90	1,253	714
Other expenses	510	635	442	2,129	1,786
Finance cost	26	31	43	127	180
Depreciation and amortisation expense	209	223	124	868	616
Total expenses	5,155	4,440	4,073	17,889	14,608
III Profit before tax	4,586	4,326	3,634	17,711	14,315
IV Tax expense:					
Current Tax	990	1,079	731	4,227	3,352
Deferred Tax charge /(credit)	(183)	14	139	(309)	88
Income Tax for Earlier Year	-	-	-	50	-
Total tax expenses	807	1,093	870	3,968	3,440
V Profit for the period	3,779	3,233	2,764	13,743	10,875
VI Other comprehensive income					
<u>Items that will not be reclassified subsequently to profit and loss</u>					
Remeasurements of the defined benefit plans	234	19	(8)	285	(66)
Income tax on above.	(59)	(5)	2	(72)	17
VII Total other comprehensive income	175	14	(6)	213	(49)
VIII Total comprehensive income for the year	3,604	3,219	2,770	13,530	10,924
Number of equity shares outstanding for calculation of basic earnings per share	5,40,71,986	5,40,71,986	5,36,60,772	5,40,71,986	5,36,60,772
Weighted average number of equity shares outstanding for calculation of diluted earnings per share	5,45,02,797	5,45,02,955	5,49,56,758	5,45,02,797	5,49,56,758
Earnings per equity share of Rs. 2 each					
Basic earnings per share (Rs.)	6.99	5.98	5.15	25.42	20.26
Diluted earnings per share (Rs.)	6.93	5.93	5.03	25.22	19.79

For and behalf of the Board of Directors of
C.E. Info Systems Limited

Rakesh Kumar Verma
 Managing Director

DIN: 01542842

Place: New Delhi Date: May 13, 2024



UDIN : 24080096BKCESD1571

C. E. Info Systems Limited


Registered and Corporate Office: First, Second, & Third Floor, Plot. No. 237, Okhla Industrial Estate, Phase- III, New Delhi 110 020, India
CIN: L74899DL1995PLC065551 ; Website: www.mapmyindia.com; E-mail: cs@mapmyindia.com; Telephone: +91 11 4600 9900.

Standalone Statement of assets and liabilities

(Rs in lakhs)

Particulars	As at	As at
	31.03.2024	31.03.2023
	(Audited)	(Audited)
I. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment		
(i) Property, plant and equipment (other than IoT devices on Rent)	770	503
(ii) IoT devices on Rent	105	148
(b) Investment properties	748	762
(c) Right of use assets (Company's right to use the premises over the course of lease)	513	875
(d) Intangible assets	1,701	655
(e) Other Intangible Assets under Development	919	668
(f) Financial assets		
(i) Investments	25,662	15,101
(ii) Loans (Security deposit given for right of use assets (leased premises))	117	103
(iii) Bank deposits with more than 12 months maturity	2,272	1,025
(g) Tax asset	1,043	1,749
(h) Deferred tax assets (net)	780	399
Total Non Current Assets	34,630	21,988
(2) Current assets		
(a) Inventories	12	147
(b) Project work in progress	77	348
(c) Financial Assets		
(i) Investments	17,066	22,787
(ii) Trade receivables	9,423	5,679
(iii) Cash and cash equivalents	6,703	7,128
(iv) Fixed deposits with more than 3 months but less than 12 months maturity	3,930	2,764
(v) Unbilled revenue	1,061	1,436
(vi) Others	1,705	1,223
(d) Other current assets	361	426
Total Current Assets	40,338	41,938
TOTAL ASSETS	74,968	63,926
II. EQUITY		
(a) Equity share capital	1,081	1,073
(b) Other equity	64,514	52,447
Total Equity	65,595	53,520
III. LIABILITIES		
(1) Non current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	223	734
(b) Provision for employee benefits	829	485
Total Non Current Liabilities	1,052	1,219
(2) Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
1. Dues of micro enterprises and small enterprises	1,588	234
2. Dues of creditors other than micro enterprises and small enterprises	571	1,077
(ii) Lease liabilities	510	457
(iii) Others	843	728
(b) Deferred revenue liabilities	2,526	4,447
(c) Other current liabilities	330	622
(d) Provision for employee benefits	14	12
(e) Other provision	1,939	1,610
Total Current Liabilities	8,321	9,187
TOTAL EQUITY AND LIABILITIES	74,968	63,926

For and behalf of the Board of Directors of
C.E. Info Systems Limited


Rakesh Kumar Verma
Managing Director
DIN: 01542842
Place: New Delhi

Date: May 31, 2024



UDIN: 24080096AKCESD1571

C. E. Info Systems Limited

Registered and Corporate Office: First, Second, & Third Floor, Plot. No. 237, Okhla Industrial Estate, Phase- III, New Delhi 110 020, India

CIN: L74899DL1995PLC065551 ;Website: www.mapmyindia.com; E-mail: cs@mapmyindia.com; Telephone: +91 11 4600 9900.

Standalone cash flow statements

(Rs. In lakhs)

Particulars	Year Ended	Year Ended
	31.03.2024	31.03.2023
	(Audited)	(Audited)
A. Cash flows from operating activities		
Profit before tax	17,711	14,315
Adjustments for:		
Depreciation and amortisation	868	616
Employee stock option expense	399	342
Provision for doubtful receivables and advances	56	-
Provision for doubtful receivables written back	-	(255)
Provision for inventory obsolescence	(179)	86
Gain on sale of investments	(446)	(747)
Dividend income from investments	(3)	(23)
Interest income on fixed deposits	(703)	(301)
Interest income on bonds	(1,555)	(1,269)
Interest expense	102	154
Liabilities written back	(22)	(24)
(Fair Value gain in investments) / Provision for diminution in value of investments	(922)	(554)
Change in Contract work in progress	271	(348)
Rental Income from Investment Property/ Income from Subletting leased premises	(87)	(77)
	15,490	11,914
Adjustments for working capital changes		
(Increase) / decrease in inventories	313	477
(Increase) / decrease in trade receivables	(3,800)	(1,207)
(Increase) / decrease in other financial assets and other assets	(652)	157
Increase / (Decrease) in trade payables	848	727
Increase/ (Decrease) in other financial liabilities, provisions and other liabilities	(1,967)	2,025
Cash flows generated from operations	10,232	14,093
Less: Income tax paid	(3,570)	(4,124)
Net cash flows generated from operating activities	6,662	9,969
B. Cash flows from investing activities		
(i) Cash flow from Strategic Investments		
Payment for investment in Associated company (40.12 (last year 26.37%) stake in Kogo Tech Labs Pvt Ltd.)	(900)	(1,000)
Payment for investment in company (20 % (last year 11.11%) stake in Indrones Solutions Private Limited.)	(400)	(300)
Payment for investment in company (0.07% stake in E-Chargeup Solutions Private Limited.)	-	(14)
Cash flow from Strategic Investments	(1,300)	(1,314)
(ii) Cash flow from Investments in Start-ups		
Payment for investment in Nawgati Tech Private Limited for 3.19% stake	-	(100)
Additional investment in Cusmat Technologies Pvt Ltd for maintaining 1.12% stake	-	(29)
Cash flow from Investments in Start-ups	-	(129)
(iii) Cash flows from other investing activities		
Investment in MFs, Bonds & other financial Instruments (net)	(3,539)	(5,139)
Fixed Deposits with Banks (due to mature within 12 months of the reporting date included)	(1,166)	(1,066)
Interest received on bank deposits and bonds	1,606	2,001
Dividend received	3	23
Payment for property, plant and equipment and intangible assets (including capital advances)	(1,762)	(799)
Payment for Intangible Assets under Development	(251)	(668)
Rental Income from Investment Property/ Income from Subletting leased premises	87	77
Gain on sale of investments	446	747
(Fair Value gain in investments) / Provision for diminution in value of investments	922	554
Cash flows from other investing activities	(3,654)	(4,270)
Net cash flows used in investing activities (i) + (ii) + (iii)	(4,954)	(5,713)
C. Cash flows from financing activities		
Receipt on issue of share	50	51
Dividend paid	(1,621)	-
Payment of lease liabilities including interest	(561)	(557)
Net cash flows used in financing activities	(2,133)	(506)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(425)	3,750
Effect of exchange rate changes on cash & cash equivalent	-	-
	(425)	3,750
Cash and cash equivalents opening balance (refer note 9)	7,128	3,378
Cash and cash equivalents closing balance (refer note 9)	6,703	7,128
	(425)	3,750



Notes:		
1	The standalone cash flow statement has been prepared in accordance with 'Indirect method' as set out in the Ind AS 7 on 'Cash Flow Statement', specified under section 133 of the Companies Act, 2013, as applicable.	
		Year Ended
2	Cash and cash equivalents	31.03.2024
	Cash on hand	0
	On current accounts	4,512
	On deposit accounts (with original maturity of 3 months or less)	2,191
	Total	6,703
3	Figures in brackets indicate cash outflow.	

For and on behalf of the Board of Directors of
C. E. Info Systems Limited



 Rakesh Kumar Verma
 Managing Director
 DIN: 01542842
 Date: May 13, 2024

UDIN: 24080096BKCESD1571

Notes to Statement of audited Standalone Financial Results for the quarter and year ended March 31, 2024

1. The previous periods numbers have been regrouped/ rearranged wherever necessary to conform to the current period presentation. The figures of Cost of materials consumed, Purchase of stock in trade and Change in inventory have been clubbed together and reflected under "Total cost of material". Further Total cost of material for FY 2023-24 includes software material of Rs. 502 Lakhs and hardware material of Rs 3533 Lakhs. For FY 2022-23 it includes software material of Rs. 1,338 Lakhs and hardware material of Rs 2,357 Lakhs.
2. The above audited Standalone Financials Results of C.E. Info Systems Limited (the "Company") are available on Company's website www.mapmyindia.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.
3. The Company has only one business segment, i.e. Map data and Map data related services (GPS navigation, location-based services and IoT) . This business mainly consists of products like digital map data, GPS navigation and location-based services, licensing, royalty, annuity, subscription and customizing its products to customers.
4. The above audited Standalone Financials Results of the Company for the quarter and year ended March 31, 2024 (the "statement") were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on May 10, 2024 & May 13, 2024 respectively. The Statutory Auditors of the Company has audited the above results for the quarter and year ended March 31, 2024
5. Figures for the quarters ended 31 March 2024 and 31 March 2023 represents the balancing figures between the audited figures in respect of the full financial year and published year to date reviewed figures upto the third quarter of the years ended 31 March 2024 and 31 March 2023 respectively.
6. The audited standalone financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

**For and behalf of the Board of Directors of
C.E. Info Systems Limited**



Rakesh Kumar Verma

Managing Director

DIN: 01542842

Place: New Delhi



UDIN : 24080096BKCESD1571

Date: May 13, 2024

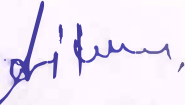
Annexure-B

**DECLARATION ON THE AUDIT REPORT FOR STANDALONE &
CONSOLIDATED FINANCIAL RESULTS FOR THE FINANCIAL
YEAR ENDED 31.03.2024**

(Pursuant to the second proviso to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Pursuant to the second proviso to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare & confirm that the Statutory Auditors of the Company M/s. Brijesh Mathur & Associates, Chartered Accountants, (FRN: 0022164N) have issued their audit reports with unmodified opinion on the Standalone & Consolidated Audited Financial Results for the Year ended 31st March, 2024.

For C.E. Info Systems Limited



Anuj Kumar Jain
CFO

13th May, 2024

C.E. INFO SYSTEMS LIMITED

(Previously known as C.E. Info Systems Pvt Ltd)

Annexure-C

The details required pursuant the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13th July, 2023, for the appointment of Mrs. Rashmi Verma and Mr. Rajagopalan Sundar is as follows:

S. No	Particulars	Details	
		Mrs. Rashmi Verma (DIN: 00680868)	Mr. Rajagopalan Sundar (DIN: 00008764)
1.	Reason for change viz., re-appointment appointment, resignation, — removal, death or otherwise	Appointment of Mrs. Rashmi Verma (DIN:00680868) as an Additional cum Whole Time Director of the Company to hold office for a period of 5 years w.e.f. 13 th May, 2024, subject to the approval of Members in the ensuing Annual General Meeting of the Company.	Appointment of Mr. Rajagopalan Sundar (DIN:00008764) as an Additional Director in the capacity of Non-Executive & Independent Director of the Company for a period of 3 years w.e.f. 13 th May, 2024, subject to the approval of Members in the ensuing Annual General Meeting of the Company.
2.	Date of appointment/re-appointment/ cessation- (as applicable) & term of appointment/ Re-appointment.	13.05.2024.	13.05.2024.
3.	Brief profile (in case of appointment);	Mrs. Rashmi Verma is Co-Founder & CTO of C.E. Info Systems Limited (MapmyIndia), with total 45 years of experience and 28+ years with MapmyIndia. Mrs. Rashmi Verma, an alumnus of IIT Roorkee, India obtained a Bachelors of Chemical Engineering with Distinction in 1977 and an MS from Eastern Washington University, USA in 1979. She has significant experience as an entrepreneur in the fields of information technology, management, and the geospatial industry, and pioneered digital mapping in India. She has been instrumental in the growth of MapmyIndia, and continues to play an active leadership role, in driving the technology initiatives and human resource development. She is responsible for spearheading innovations in MapmyIndia across AI	After an illustrious career in tech and media, Sundar Rajagopalan is now an advisor, mentor & board member for various start-ups. He is also currently India Advisory Board member of Global India International School, Singapore. In the past, he spent 35 years working for the Times of India Group, and notably was CEO of Times Business Solutions Ltd, the internet division of TOI and the founder of Magicbricks.com, Timesjobs.com, Simplymarry.com and Techgig.com. He was a long standing Director responsible for marketing, ad sales, Brand, corporate office of the Times Group working closely with the owners. He was on the board of the various group companies of

		and geospatial technologies. She also oversees the core human resources functions of MapmyIndia, with a focus on employee up-skilling and career development. Leveraging her technical knowledge, she led MapmyIndia' pioneering and path breaking effort to create the foundation, framework and architecture for a robust and scalable model of digital mapping in India. Prior to founding MapmyIndia, she worked for several years in the U.S.A., including with the IBM Corporation till 1989. She was cited in the London Business School's Professor John Mullin's book 'Customer Funded Business Model' for the standardise-and-resell sustainable business model. She received the distinguished alumnus award from IIT Roorkee in 2023.	The Times, as well.
4.	Disclosure of relationships between directors (in case of appointment of a director).	She is related to Mr. Rakesh Kumar Verma, Chairman & Managing Director, Mr. Rohan Verma, CEO and Non-Executive Director and Mrs. Rakhi Prasad, Non-Executive Director of the Company.	He is not related with any other director of the company.
5	Information as required pursuant to the BSE Circular Ref. No. LIST/COMP/14/ 2018-19) and NSE Circular Ref No: NSE/CML/2018/02.	Mrs. Rashmi Verma is not debarred from holding the office of Director by virtue of SEBI order dated 14 th June, 2018 or any other such authority.	Mr. Rajagopalan Sundar is not debarred from holding the office of Director by virtue of SEBI order dated 14 th June, 2018 or any other such authority.

Annexure-D

The details required pursuant the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13th July, 2023, for the re-appointment of Mr. Shambhu Singh, Mr. Anil Mahajan, Mr. Kartheepan Madasamy and Ms. Tina Trikha as Independent Director of the Company is as follows:

S. No	Particulars	Details			
		Mr. Shambhu Singh (DIN: 01219193)	Mr. Anil Mahajan (DIN: 00003398)	Mr. Kartheepan Madasamy (DIN: 03562906)	Ms. Tina Trikha (DIN: 02778940)
1.	Reason for change viz., re-appointment appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Shambhu Singh (DIN: 01219193) as an Independent Director of the Company for his 2 nd term to hold office for a period of 5 years w.e.f. 27 th July, 2024, subject to the approval of Members in the ensuing Annual General Meeting of the Company.	Re-appointment of Mr. Anil Mahajan (DIN: 00003398) as an Independent Director of the Company for his 2 nd term to hold office for a period of 5 years w.e.f. 27 th July, 2024, subject to the approval of Members in the ensuing Annual General Meeting of the Company.	Re-appointment of Mr. Kartheepan Madasamy (DIN: 03562906) as an Independent Director of the Company for his 2 nd term to hold office for a period of 3 years w.e.f. 30 th July, 2024, subject to the approval of Members in the ensuing Annual General Meeting of the Company.	Re-appointment of Ms. Tina Trikha (DIN: 02778940) as an Independent Director of the Company for her 2 nd term to hold office for a period of 5 years w.e.f. 27 th July, 2024, subject to the approval of Members in the ensuing Annual General Meeting of the Company.
2.	Date of appointment /re-appointment /cessation- (as applicable) & term of appointment / Re-appointment	27 th July, 2024	27 th July, 2024	30 th July, 2024	27 th July, 2024
	Brief profile (in case of appointment);	Shambhu Singh is an Independent Director of our Company. He holds a master's degree in economics from the Patna University. He is a retired IAS	Anil Mahajan is an Independent Director of our Company. He holds a master's degree in arts from the Punjab University and is member of the Institute of Company	Kartheepan Madasamy is an Independent Director of our Company. He holds a bachelor's degree in electronics and communication engineering from the	Tina Trikha is an Independent Director of our Company. She holds a bachelor's degree of science in economics from the Massachusetts

		<p>officer and the last position he held before retirement was Special Secretary and Financial Advisor in Ministry of Road, Transport and Highways, Government of India. He has significant experience in government administrative services and has served on the board of directors of various public sector undertakings such as Central Electronic Limited, Dredging Corporation of India Limited, Shipping Corporation of India Limited, Indian Tourism Development Corporation Limited, and India Port Rail & Ropeway Corporation Limited during his tenure as an IAS officer.</p>	<p>Secretaries of India. He has significant experience in the field of corporate affairs and governance, including corporate law and strategy. He is presently a director on the board of Kriti Advisory Services Private Limited, a management consulting company engaged in advising corporates in the areas of corporate governance, corporate laws, corporate strategies, and FEMA matters.</p>	<p>College of Engineering, Anna University and a master's in electrical engineering from the University of Michigan. He also holds a master's degree in business administration from the University of Chicago, Booth School of Business. He is an experienced venture capital professional and has a technology background in operations and investments across various technologies such as automation and robotics. He has previously worked with Qualcomm Ventures, White Eagle Systems Technology Inc, and Rocktron Corporation.</p>	<p>Institute of Technology, U.S.A., and a master's degree in business administration from the Wharton School of Business, University of Pennsylvania, U.S.A. She is an associate certified coach and holds a certification from the International Coaching Federation. She has significant experience in the field of finance, strategy, product management and investment banking and has previously worked with Credit Suisse First Boston, McKinsey & Company, American Express, and Godrej Industries Limited.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	He is not related with any other director of the company	He is not related with any other director of the company.	He is not related with any other director of the company.	He is not related with any other director of the company.
5.	Information as required pursuant to the BSE Circular Ref. No.	Mr. Shambhu Singh is not debarred from holding the office of Director by virtue of SEBI order dated 14 th June, 2018 or	Mr. Anil Mahajan is not debarred from holding the office of Director by virtue of SEBI order dated 14 th June, 2018 or any	Mr. Kartheepan Madasamy is not debarred from holding the office of Director by virtue of SEBI order dated 14 th	Ms. Tina Trikha is not debarred from holding the office of Director by virtue of SEBI order dated 14 th June, 2018 or

LIST/ COMP/14/ 2018-19) and NSE Circular Ref No: NSE/ CML/2018/0 2.	any other such authority.	other such authority.	June, 2018 or any other such authority	any other such authority
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