

Date: April 26th, 2024

To,
 The Corporate Relationship Department,
 BSE Limited
 P.J. Towers,
 Dalal Street,
 Mumbai -400 001.

Scrip Code: 543539

Subject: - Outcome of the Circular Resolution passed by the Board of Directors pursuant to Section 175 of the Companies Act, 2013 - Allotment of 5,00,000 Equity Shares of the Company on preferential basis upon conversion of Warrants.

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Dear Sirs/Madam

With reference to the captioned subject matter and pursuant to SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that Board of Directors of the Company passed the following matter by way of circular resolution on April 26th, 2024:

Allotment of 5,00,000 fully paid up equity shares of face value of Rs.10/- each of the Company to, Promoter & Promoter Group allottees as per the details given below, on a preferential issue basis, upon conversion of Convertible Warrants into Equity Shares at a price of Rs. 210 per Equity Share (including a premium of Rs. 200/-) for each Convertible Warrant, pursuant to the Special Resolution passed by shareholders at the Extra ordinary General Meeting held on 16th February, 2024 in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, based on their request and upon receipt of in aggregate of Rs. 7,87,50,000/- from the below mentioned Warrants Holders (ie. towards the balance 75% of the Issue Price:

Sr. No	Name of Allottee	Category	No. of Convertible Warrants held exercisable into equity shares	No. of Convertible Warrants exercised for conversion into equal no. of equity shares	No. of Equity Shares having face value of Rs. 10 /- each allotted upon exercise of option of conversion of Convertible	Total amount received (including premium) (Amt in Rs.) 25% the issue price of warrants was paid upfront by the respective allottees at the time of allotment of warrants and the

					Warrants	balance 75% was paid by the warrant holders at the time of allotment of equity shares pursuant to exercise of option by them on conversion of warrants)
1.	Mr. Dinesh Modi	Promoter	3,20,000	3,20,000	3,20,000	6,72,00,000/-
2.	Mrs. Rashmi Modi	Promoter	80,000	80,000	80,000	1,68,00,000/-
3.	Mr. Mahek Modi	Promoter	80,000	80,000	80,000	1,68,00,000/-
4.	Mrs. Nishi Modi	Promoter Group	20,000	20,000	20,000	42,00,000/-

Subsequent to this allotment, the issued and paid-up capital of the Company stands increased to Rs 19,59,12,000/- consisting of 1,95,91,200 equity shares of Rs. 10/- each. Subsequent to this allotment, the shareholding of the Promoter and Promoter Group will increase from 1,20,18,000 to 1,25,18,000 representing 63.896% of the enhanced equity share capital of the Company.

The new equity shares so allotted shall rank pari passu with the existing equity shares of the Company.

Thanking You.

For Modi's Navnirman Limited

Nishi Mahek Modi
 Digitally signed by Nishi Mahek Modi
 Date: 2024.04.26 15:41:47 +05'30'

Nishi Mahek Modi
Company Secretary and Compliance officer
ACS: 68212