

Larsen & Toubro Limited Secretarial Department L&T House, Ballard Estate Narottam Morarjee Marg Mumbai - 400 001, INDIA Tel: +91 22 6752 5656 Fax: +91 22 6752 5858

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April 8, 2024

BSE Limited
Phiroze Jejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
STOCK CODE: 500510

National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051

STOCK CODE: LT

Dear Sir/Madam,

Sub: <u>Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)</u>

We wish to inform you that the Company has received an order dated March 28, 2024 from the office of the Commissioner of Customs, Chennai_II (Import), demanding differential duty and interest along with redemption fine and penalty for alleged incorrect HSN classification of certain goods imported by the Company. The Company would be filing an appeal against this order.

The disclosure is based on information received by the Company Secretary & Compliance Officer on April 8, 2024.

Enclosed as Annexure A is the information pursuant to Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Kindly take the same on record.

For Larsen & Toubro Limited

Sivaram Nair A
Company Secretary &
Compliance Officer
(M. No. - F3939)

CIN: L99999MH1946PLC004768

Annexure A

Sr. No.	Particulars	Details
1	Name of the authority	Office of Commissioner of Customs, Chennai_II (Import) ('the Commissioner')
2	Nature and details of the action(s) taken, initiated or order(s) passed;	The Commissioner vide its order dated March 28, 2024, has demanded differential duty and interest, along with redemption fine and penalty of Rs. 10.14 crore for alleged incorrect HSN classification of certain goods imported by the Company.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The disclosure is based on the information received by the Company Secretary & Compliance Officer on April 8, 2024.
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Alleged incorrect HSN classification of wheel loaders imported and cleared by availing concessional duty benefit under 'others' category instead of categorising it under specific entry for "Self-propelled Shovelloaders".
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material adverse impact envisaged on the on financial, operations or other activities of the Company. The Company would be filing an appeal against this decision.