

3M India Limited WeWork Prestige Central 3rd Floor, 36 Infantry Road Bengaluru 560001, India Tel: +91 80 22231414 www.3M.com/in

February 27, 2024

Corporate Relationship Department BSE Limited 1st Floor, New Trading Ring, Rotunda Building P.J. Towers, Dalal Street, Fort Mumbai - 400 001

Scrip Code - 523395

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code - 3MINDIA

Dear Sirs,

Sub: <u>Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements)</u>
<u>Regulations, 2015.</u>

You are kindly informed that the Company has received Income Tax Assessment Order along with tax demand under section 143(3) of the Income-Tax Act, 1961 dated February 26, 2024 for AY 2021-22.

The details as required under the SEBI Circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, attached herewith as Annexure – A.

We request you to please take the same on record.

Thanking you
Yours faithfully
For 3M India Limited

Pratap Rudra Bhuvanagiri Company Secretary & Compliance Officer

Regd Office: Plot No 48-51 Electronics City, Bangalore 560100 CIN No: L31300KA1987PLC013543



Annexure - A

Name of the Authority	Income Tax Authority
Name of Opposite Party	Assessing Officer, Income Tax
Court/ tribunal/agency where litigation is filed	The Company is evaluating the Order and is in the process of filing an appeal before the appropriate authority.
Brief details of dispute/litigation	The Company has received an Assessment Order under Sec 143 (3) dated February 26, 2024 in relation to AY 2021-22, with a tax demand of INR 27,73,53,698.
Expected financial implications, if any, due to compensation, penalty etc	The matter will be suitably challenged in due course. The expected overall financial implication cannot be determined at this stage.
Quantum of claims, if any;	Income tax demand of INR 27,73,53,698.