

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Fort, MUMBAI - 400001

Date: 13th November, 2020

Subject: Outcome of Board Meeting held on 13th November, 2020

Ref — Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

BSE CODE: 531083

Dear Sir,

Board of Directors of the Company, at its Meeting held today i.e. on 13th November, 2020, has approved the following

1. The Statement of Un-Audited Financial Results for the Quarter and Half Year ended 30th September, 2020, Un-Audited Statement of Assets and Liabilities as on 30th September, 2020, Un-Audited Cash Flow Statement for the Half Year ended 30th September, 2020, along with the Limited Review Report issued by Statutory Auditors of the Company. (Annexure-I)
2. Forfeit the amount paid on equity share warrants by warrant holders who did not exercise the option to acquire equity shares of company within 18 months from the date of allotment. (Annexure-II)

The meeting of Board of Directors Commenced at 3.00 p.m. and concluded at 5.00 p.m.

You are requested to please take on record the aforesaid information for your reference and place the same on the website of BSE, for knowledge and information of public.

Thanking You,

Yours Truly,

For Nihar Info Global Limited


Boda Divyesh Nihar
(Managing Director)
(DIN:02796318)



NIHAR INFO GLOBAL LIMITED

Plot No: 34, Ganesh Nagar Colony, West Marredpally, Secunderabad-500026 Telangana.

PART I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30.09.2020

(Rs. In Lakhs)

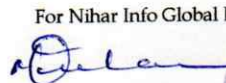
PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.9.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Un-Audited	Un-Audited	Audited	Un-Audited	Audited	Audited
I Income						
a) Revenue from Operations	191.27	151.42	200.23	342.69	409.22	748.97
b) Other Operating Revenue	0.72	5.44		6.16	4.03	4.82
b) Other Income	0.00	0.11	1.80	0.11	4.05	8.23
Total Income	191.99	156.97	202.03	348.96	417.30	762.02
II Expenses						
a) Purchase of Traded Goods	171.82	139.63	155.37	311.45	301.95	586.94
b) Change in Inventories	(8.73)	(0.97)	11.67	(9.69)	36.86	31.67
c) Employee benefits expense	5.14	4.36	4.36	9.49	9.06	14.61
d) Finance Costs	3.11	3.41	2.91	6.52	5.83	11.93
e) Depreciation and amortisation expenses	0.23	0.23	0.37	0.47	0.73	1.47
f) Other expenses	16.07	9.41	15.80	25.48	32.02	76.51
Total Expenses	187.65	156.07	190.48	343.72	386.45	723.13
III Profit/(Loss) before exceptional items and tax (I-II)	4.34	0.90	11.55	5.24	30.85	38.89
IV Exceptional Items						
V Profit/(Loss) before tax (III-IV)	4.34	0.90	11.55	5.24	30.85	38.89
VI Tax expense						
(a) Current tax	0.84	0.17	2.22	1.01	5.94	7.49
(b) Deferred tax	0.02	0.02	0.00	0.04	-	-0.01
Total tax	0.85	0.19	2.22	1.05	5.94	7.48
VII Profit/(Loss) for the period from continuing operations (V-VI)	3.49	0.70	9.33	4.19	24.91	31.42
VIII Profit/(Loss) from discontinued operations	-	-	-	-	-	-
IX Tax expense of discontinued operations	-	-	-	-	-	-
X Profit/(Loss) from discontinued operations (after tax) (VIII-IX)	-	-	-	-	-	-
XI Profit/(Loss) for the period (VII+X)	3.49	0.70	9.33	4.19	24.91	31.42
XII Other Comprehensive income						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII Total Comprehensive Income for the period (XI+XII)	3.49	0.70	9.33	4.19	24.91	31.42
XIV Earnings per share in Rupees (for continuing operations)						
(a) Basic	0.04	0.01	0.11	0.05	0.30	0.39
(b) Dilute	0.04	0.01	0.11	0.05	0.30	0.39

NOTE

1 The above unaudited financial results were reviewed by the Audit Committee and later approved by the Board of Directors at their respective meetings held on 13.11.2020. The statutory Auditors have carried out a Limited Review of the financial results.

2 Previous period/ year figures have been regrouped/ reclassified wherever necessary.


For Nihar Info Global Limited


Divyesh Nihar Boda
 Managing Director
 Din No: 02796318
 Place: Hyderabad
 Date: 13-11-2020



NIHAR INFO GLOBAL LIMITED			
NIHAR HOUSE, PLOT NO.34, GANESH NAGAR, WEST MARREDPALLY, SECUNDERABAD - 500026			
Balance sheet as on 30th September 30,2020			
CIN :L67120AP1995PLC019200			
All the Amounts Are in Indian Rupees , Except share data and Where otherwise stated			
Particulars		As on September 30,2020	As on March 31,2020
ASSETS			
Non current assets			
(a)Property, Plant and Equipment	3	4.06	4.45
(b)Other intangible asset	3	0.52	0.60
(c)Intangible asset under development	4	245.71	245.71
(d)Financial assets			
(i)loans and advances			
(e) Other non current assets	5	4.25	4.55
(f)Deferred tax assets (net)	6	0.87	0.91
Total non current assets		255.41	256.22
Current assets			
(a) Inventories	7	31.71	22.02
(b)Financial assets			
(i)Trade receivables	8	607.64	923.43
(ii)Cash and cash equivalents	9	0.94	7.05
(iii)Loans and advances	10	633.16	663.63
(d)Other current assets	11	7.66	8.37
Total current assets		1,281.12	1,624.50
Total assets		1,536.53	1,880.72
EQUITY AND LIABILITIES			
Equity			
(a)Equity share capital	12	815.77	815.77
(b)Other equity	13	218.60	214.41
(c) Share application Money		18.77	18.77
Total equity		1,053.14	1,048.95
Non current liabilities			
(a)Financial Liabilities			
(i)Borrowings	14	187.65	38.82
(b)long term provisions			
(c) Other Non Current Liabilities	15	18.04	18.48
Total non current liabilities		205.69	57.29
Current liabilities			
(a)Financial Liabilities			
(i)Trade payables	16	137.02	632.64
(ii)Short term borrowings	17	95.65	95.66
(ii)Other financial liabilities			
(b)Provisions	18	24.08	23.07
(c) Other current liabilities	19	20.95	23.11
Total current liabilities		277.70	774.48
Total liabilities		483.39	831.77
Total equity and liabilities		1,536.53	1,880.72

For Nihar Info Global Limited


 Divyesh Nihar Boda
 Managing Director
 Din No: 02796318
 Place: Hyderabad
 Date: 13-11-2020








NIHAR INFO GLOBAL LIMITED			
Cash Flow Statement			
CIN :L67120AP1995PLC019200			
All the Amounts Are in Indian Rupees , Except share data and Where otherwise stated			
PARTICULARS		Half Year ended 30th September, 2020	Year ended 31st March, 2020
A CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit/(loss) before tax and extra ordinary items		5.24	38.90
adjustments for :			
Depreciation		0.47	1.47
Transfers to Reserves & Surplus			
Operating Profit/(loss) before working capital changes		5.71	40.36
adjustments for :			
(Increase)/Decrease in Trade and other receivables		315.79	(626.65)
(Increase)/Decrease in Loans and Advances		30.47	(36.91)
(Increase)/Decrease in Other Non Current Assets		0.30	0.84
(Increase)/Decrease in Other Current Assets		(8.99)	36.82
(Decrease)/Increase in Trade payables and liabilities		(370.62)	577.60
(Increase)/ Decrease in Non Current Investments			
(Decrease)/Increase in Short Term Loans & Advances		23.82	22.23
(Decrease)/Increase in liabilities		(2.59)	(7.81)
Cash generated from operations		(6.11)	6.48
Prior period adjustments			
CASH FLOW FROM OPERATING ACTIVITIES	A	(6.11)	6.48
B CASH FLOW FROM INVESTMENT ACTIVITIES			(0.04)
Purchase of fixed assets			
Purchase of Intangible Assets			(7.36)
Increase in Intangible Assets under Development		-	
Increase in Long Term Loans & Advances			
NET CASH USED IN INVESTING ACTIVITIES	B	-	(7.40)
C CASH FLOW FROM FINANCING ACTIVITIES:			
Interest accrued & due			
Proceeds from the issue of shares			
(Repayment) /Increase in Term Borrowings			
(Repayment) /Increase in Unsecured Loans			
NET CASH USED IN FINANCING ACTIVITIES	C	-	-
NET INCREASE IN CASH AND CASH EQUIVALENT	D=A+B+C	(6.11)	(0.92)
Opening balance		7.05	7.97
Closing balance		0.94	7.05

For Nihar Info Global Limited


Divyesh Nihar Boda
 Managing Director
 Din No: 02796318
 Place: Hyderabad
 Date: 13-11-2020



NIHAR INFO GLOBAL LIMITED

Plot No: 34, Ganesh Nagar Colony, West Marredpally, Secunderabad-500026 Telangana.

SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES

PARTICULARS	(Rs. In Lakhs)					
	Quarter Ended			Half Year Ended		Year Ended
	30.9.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Un-Audited	Un-Audited	Audited	Un-Audited	Audited	Audited
1 Segment Revenue						
Revenue from Operations						
a) E-Commerce	48.97	61.57	30.87	110.79	67.23	82.93
b) Software Services	10.48		26.76	10.48	56.17	85.70
c) Trading Activity	132.53	95.29	144.40	227.58	293.90	553.22
d) Other Unallocated	0.00	0.11		0.11	0.00	40.17
Total	191.99	156.97	202.03	348.96	417.30	762.02
Less: Inter segment Operating Revenue	-	-	-	-	-	-
Revenue from Operations	191.99	156.97	202.03	348.96	417.30	762.02
2 Segment Result Profit(+)/Loss(-) before tax and interest from each segment						
a) E-Commerce	11.79	9.51	-5.17	28.24	(0.15)	6.44
b) Software Services	(4.16)		24.06	-12.32	50.59	75.61
c) Trading Activity	1.51	(2.94)	2.88	-0.39	5.79	-17.28
Total	9.14	6.57	21.77	15.52	56.23	64.77
Less:						
c) other unallocable expenditure net of unallocable income	4.79	5.68	10.22	10.28	25.38	25.87
Profit before Tax	4.34	0.90	11.55	5.24	30.85	38.89
3 Capital Employed						
(Segment assets - Segment liabilities)						
a) Software Services	0.00	0.00	29.13	0.00	197.61	80.84
b) E-Commerce	5.87	21.86	-2.18	27.73	732.64	576.09
c) Other Unallocated	-0.23	-0.23	1.43	-0.47	250.33	5.67
Total	5.64	21.62	28.38	27.26	1180.58	662.60

Note:- The Above Segment information has been classified based on Geographical Segment

For NIHAR INFO GLOBAL LIMITED


Divyesh Nihar Boda
Managing Director





G C RAYULU & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

Review Report to
The Board of Directors of
Nihar Info Global Ltd

We have reviewed the accompanying statement of unaudited financial results of Nihar Info Global Ltd. For the period ended 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G C RAYULU & ASSOCIATES
Chartered Accountants
Firm Registration No.003233S

CHENGALRAYULU G
Partner
Membership No. 021618
UDIN: **20021618AAAAA18365**

Place: Hyderabad
Date: November 13, 2020

Annexure-II

The list of warrant holders who did not exercise the option to acquire equity shares of the company within 18 months from the date of allotment is as follows:

Name of the warrant holders	No. of Warrants held
Sangita Kishor Ostwal	2,50,000
Yogita Manoj Mittal	2,00,000
Sheetal Bhavin Thakkar	1,50,000
Total No. of equity share Warrants held	6,00,000