



# JAGSON AIRLINES LIMITED

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 C/I N No : L63040HP1994PLC019011

**JAGSON AIRLINES LIMITED**

**Standalone & Audited Financial Results  
 for the Quarter and Year ended 30-09-2020**

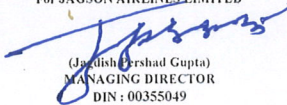
(Rupees in Laacs)

S. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2019	30.06.2020	30.09.2019	30.09.2019	30.09.2019	31.03.2020
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
	(1)	(2)	(3)	(4)	(5)	(5)	
<b>1</b>	<b>Income from operations</b>						
	(a) Revenue from Operation	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Other Income	0.050	0.000	0.145	0.050	0.000	57.566
	<b>Total income from operations (net)</b>	<b>0.050</b>	<b>0.000</b>	<b>0.145</b>	<b>0.050</b>	<b>0.000</b>	<b>57.566</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Purchase of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
	(d) Employee benefits expenses	0.100	0.100	0.881	0.200	1.714	3.090
	(e) Finance Costs	0.000	0.010	0.000	0.010	0.000	0.000
	(f) Depreciation and amortisation expense	0.409	0.409	0.409	0.817	0.409	1.115
	(g) Other Expenses	1.117	2.010	2.654	3.127	5.019	202.034
	<b>Total expenses</b>	<b>1.626</b>	<b>2.529</b>	<b>3.911</b>	<b>4.154</b>	<b>7.142</b>	<b>206.239</b>
<b>3</b>	<b>Profit/ (Loss) from operations before exceptional items (1-2)</b>	<b>(1.576)</b>	<b>(2.529)</b>	<b>(3.799)</b>	<b>(4.104)</b>	<b>(7.142)</b>	<b>(148.673)</b>
<b>4</b>	<b>Prior Period &amp; Exceptionals items</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>28.923</b>
<b>5</b>	<b>Profit/ (Loss) from ordinary activities before tax (7+-8)</b>	<b>(1.576)</b>	<b>(2.529)</b>	<b>(3.799)</b>	<b>(4.104)</b>	<b>(7.142)</b>	<b>(119.750)</b>
<b>6</b>	<b>Tax expense</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
	Current Tax	0.000	0.000	0.000	0.000	0.000	0.000
	Deferred Tax	0.000	0.000	0.000	0.000	0.000	(21.545)
<b>7</b>	<b>Net profit/ (Loss) for the period (11+-12)</b>	<b>(1.576)</b>	<b>(2.529)</b>	<b>(3.799)</b>	<b>(4.104)</b>	<b>(7.142)</b>	<b>(98.205)</b>
<b>8</b>	<b>Other Comprehensive Income for the Period</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>9</b>	<b>Total comprehensive Income (11+-12)</b>	<b>(1.576)</b>	<b>(2.529)</b>	<b>(3.799)</b>	<b>(4.104)</b>	<b>(7.142)</b>	<b>(98.205)</b>
<b>10</b>	<b>Paid-up equity share capital (Face value of the share shall be indicated)</b>	<b>2016.898</b>	<b>2016.898</b>	<b>2016.898</b>	<b>2016.898</b>	<b>2016.898</b>	<b>2016.898</b>
<b>11</b>	<b>Earning per share (before extraordinary items)</b>						
	(of Rs. /- each) (not annualised):						
	(a) Basic	(0.008)	(0.013)	(0.019)	(0.020)	(0.035)	(0.487)
	(b) Diluted	(0.008)	(0.013)	(0.019)	(0.020)	(0.035)	(0.487)

**Notes:**

- The figure of the previous period have been restated, regrouped and reclassified wherever required to comply with the requirement of Ind AS.
- The company has only one Segment- Airline as per Ind AS 108 operating segment
- No Shareholders complaint is Pending.

By Order of the Board  
 For JAGSON AIRLINES LIMITED

  
 (Jagdish Prashad Gupta)  
 MANAGING DIRECTOR  
 DIN : 00355049

Date:  
 Place: New Delhi

Jagson Airlines Limited  
 Balance Sheet as at 30th Sep, 2020

Particulars	As at 30 Sep, 2020	As at 30 June, 2020
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
Property, plant and equipment	86.17	86.58
Other intangible assets	100.00	100.00
<b>Financial assets</b>		
Other financial assets		
Income Tax assets (net)		
<b>Sub-total - Non-Current Assets</b>	<b>186.17</b>	<b>186.58</b>
<b>2 Current assets</b>		
<b>Financial assets</b>		
Trade receivables	6.87	6.87
Cash and cash equivalents	4.85	4.73
Other current assets	16.74	16.74
<b>Sub-total - Current Assets</b>	<b>28.46</b>	<b>28.34</b>
<b>TOTAL - ASSETS</b>	<b>214.63</b>	<b>214.91</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	2,016.90	2,016.90
Other equity	(3,140.76)	(3,139.19)
<b>Sub-total - Shareholders' funds</b>	<b>-1,123.87</b>	<b>-1,122.29</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Provisions	-	-
Income tax liabilities (net)	-	-
<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Trade payables	4.82	3.53
Other current liabilities	1,333.68	1,333.68
<b>Sub-total - Current liabilities</b>	<b>1,338.49</b>	<b>1,337.20</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>214.63</b>	<b>214.91</b>

By Order of the Board  
 For JAGSON AIRLINES LIMITED



(Jagdish Pershad Gupta)  
 MANAGING DIRECTOR  
 DIN : 00355049

**JAGSON AIRLINES LIMITED**  
**CASH FLOW STATEMENT FOR AS ON 30-09-2020**

(Rs. In Lacs)

PARTICULARS	AS AT 30-09-2020	AS AT 30-06-2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit/(Loss) before tax	-1.58	-2.53
<i>Less:</i>		
Interest Income		-
Dividend	-0.05	-
Profit on Sale of Fixed Assets		-
<i>Add:</i>		
Net Adjustment for Depreciation	0.41	0.41
<b>Operating Profit before Working Capital Changes</b>	<b>-1.22</b>	<b>-2.12</b>
<b>Adjustment for Working Capital Changes:</b>		
(Increase)/Decrease Trade Receivable	-	-
(Increase)/Decrease Other Current Assets & Non Current Assets	-	-
(Increase)/Decrease Trade Payable	1.29	-
Increase/(Decrease) Other Current Liabilities & Non Current Liabilities		2.11
Deferred Revenue expenses		
Provisions		
<b>Cash Generated for operations</b>	<b>0.07</b>	<b>-0.01</b>
<b>Cash flow before Extraordinary items</b>		
Extraordinary items		
<b>Net Cash Generated from Operating Activities</b>		
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Interest Received	-	-
Dividend Received	0.05	-
Sale of Fixed Assets	-	-0.00
Purchase of Investment	-	-
Borrowings	-	-
<b>Cash Flow from Investing Activities</b>	<b>0.05</b>	<b>-0.00</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Increase/ (Decrease) in Share Capital	-	-
Dividend Paid	-	-
<b>Net Cash Generated in Financing Activities</b>	<b>-</b>	<b>-</b>
Net increase/ (Decrease) in Cash and Cash Equivalent ( A+B+C)	<b>0.12</b>	<b>-0.01</b>
Cash and Cash Equivalent as at the beginning of the year	4.73	4.74
Cash and Cash Equivalent as at the close of the year	<b>4.85</b>	<b>4.73</b>

By Order of the Board  
 For JAGSON AIRLINES LIMITED



(Jagdish Pershad Gupta)  
 MANAGING DIRECTOR  
 DIN : 00355049

Auditor's Report On Quarterly Financial Results and Year to Date Results of the M/S JAGSON AIRLINES LIMITED for the Quarter and Year ended 30<sup>th</sup> Sep 2020. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To  
Board of Directors  
**JAGSON AIRLINES LIMITED**

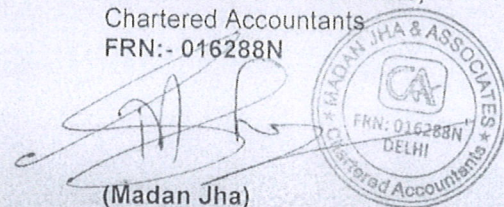
We have audited the quarterly financial results of **JAGSON AIRLINES LIMITED** for the quarter ended 30/06/2020 and the year to date results for the period 01/07/2020 to 30/09/2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India<sup>1</sup>, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 30/09/2020 as well as the year to date results for the period from 01/07/2020 to 30/09/2020

For Madan Jha & Associates,  
Chartered Accountants  
FRN:- 016288N



(Madan Jha)  
Partner  
(Membership Number - 97041)  
Place of signature – New Delhi  
Date – 17/11/2020