

19th April 2024

Department of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500710

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: AKZOINDIA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/120 dated July 13, 2023, we do hereby disclose the attached information under Pendency of any litigation(s) or dispute or the outcome thereof which may have an impact on the listed entity.

Kindly take the aforesaid on record.

Thanking you.

Yours truly,
For Akzo Nobel India Limited

Rajiv L Jha
Company Secretary & Compliance Officer
Membership No. F5948

Encl: as above

Annexure

Sl. No.	Particulars	Details
1.	Name of the opposing party, Court/Tribunal/Agency where litigation is filed and Brief details of dispute/litigation	<p>Name of the opposing Party: West Bengal GST Department</p> <p>Court/Tribunal/Agency: Senior Joint Commissioner, State Tax, West Bengal GST Department</p> <p>Brief details of litigation/dispute: A Show Cause Notice (SCN) from the West Bengal GST Department was received on 8th December 2023, during the scrutiny of Company's GST returns for the financial year 2018-2019. The said notice was for disallowing the Input Tax Credit (ITC) under the CGST/SGST Act, 2017 mentioning an amount of Rs. 8,20,99,966/- including interest only.</p> <p>In response to our submissions before the appropriate authority pertaining to the said SCN within the given time limit, the Senior Joint Commissioner (State), LTU Unit, West Bengal GST Department, issued an order (dated 18th April 2024), dropping the demand of Rs. 8,14,07,085/- and ordering for the final aggregate amount of Rs. 6,92,881/- (comprising Tax – Rs.3,32,936/-, Interest – Rs.3,26,652/- and Penalty – Rs.33,293/-).</p>
	Expected financial implications	Rs. 6,92,881/- (comprising Tax, Interest and Penalty) as mentioned in the said Order
	Quantum of claims	Rs. 6,92,881/- (comprising Tax, Interest and Penalty) as mentioned in the said Order
	Management view on outcome of litigation/dispute	This order is open for further submissions before the relevant authorities, and the Company is in the process of responding within the stipulated time as mentioned in the order.