

25<sup>th</sup> April 2024

BSE Limited  
Corporate Relationship Dept  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J. Towers, Fort,  
Mumbai – 400 001  
BSE : 504112

National Stock Exchange of India Ltd.  
5<sup>th</sup> floor, Exchange Plaza, Plot No.C-1  
Block “G” Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051  
NSE: Nelco EQ

Dear Sirs,

Sub: Change in Senior Management Personnel

In accordance with regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform that Mr. Kaushik Mandal, Vice President & Head Customer Experience and a Senior Management Personnel has resigned from the services of the Company due to his personal priorities. The resignation letter received from Mr. Kaushik Mandal is attached herewith.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ('SEBI Circular'), are given in Annexure A to this letter.

Yours faithfully,  
NELCO Limited

Girish V. Kirkinde  
Company Secretary & Head – Legal  
Encl: as stated above.

**Changes in Senior Management of the Company :**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details of Change</b>
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mr. Kaushik Mandal, Vice President & Head Customer Experience and Senior Management Personnel of the Company
2.	Date of appointment / cessation (as applicable) and term of appointment/re-appointment	As per notice period or any date as may be mutually agreed
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable
5.	Information as required pursuant to BSE Circular with to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 30, 2018 (in case of appointment of a Director)	Not Applicable

24<sup>th</sup> April 2024

**Dear Mr. P J Nath**  
**MD & CEO**  
**Nelco Ltd**  
**Mahape, Navi Mumbai**

Subject: Resignation from the post of Vice President & Head Customer Experience

Dear PJ,

Please accept my resignation from the above position.

I have taken this decision due to my personal priorities. It has not been an easy decision for me to take, especially considering that I have been passionately serving the company for the past 21 years.

I appreciate the opportunities given to me and I wish everyone in the organization much success in the coming years.

During my notice period, I would ensure a seamless transition of my duties take place to my successor.

Sincerely,

*Kaushik Mandal*

**Kaushik Mandal**