

ACE EDUTREND LTD.

Ref: ACE/BSE/2020

Date: 30/06/2020

BSE Limited

Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Scrip Code: 530093 ISIN: INE715F01014

Dear Sir/Ma'am

Sub: Disclosure of material impact of COVID-19 pandemic on the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

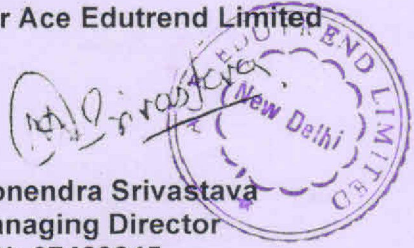
Dear Sir/Mam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, the disclosure of material impact of CoVID-19 pandemic on the Company is enclosed as Annexure-A.

This is for your kind information and record.

Thanking you
Yours truly,

For Ace Edutrend Limited


Monendra Srivastava
Managing Director
DIN: 07489845

Regd. Office: A-7/6, Jhilmil Industrial Area, Shahdara, New Delhi-110095

Email ID: csaceindia@gmail.com Website: www.aceedutrend.co.in

CIN: L29299DL1993PLC201811 Tel: 011-49879687

Annexure-A

1. Impact of the COVID-19 pandemic on the business:

Government has imposed lockdown from 22nd March 2020 due to outbreak of Coronavirus Disease (CoVID-19) a global pandemic. As reported by management CoVID-19 badly affected the Company and the Company is yet to start its regular business activity.

The Management has considered the global economic conditions prevailing at the date of approval of these financial statements and has used internal and external sources of information to the extent determined by it. The actual outcome of these assumptions and estimates may vary in future due to the impact of pandemic. The Company will continue to closely monitor any material changes to future economic conditions.

2. Ability to maintain operations including the factories/units/office 'spaces functioning and closed down:

The office operations have been started as per Government guidelines.

3. Schedule., if any, for restarting he operations:

As reported by management CoVID-19 badly affected the Company and the Company is yet to start its regular business activity.

4. Steps taken to ensure smooth functioning of operations:

We are taking necessary preventive measures like social distancing, temperature testing, providing masks and sanitization facility to all workers etc. to avoid any infection due to CoVID-19. No employee movement will be allowed outside office premises during working hours. No gatherings at work place.

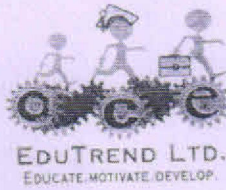
5. Estimation of the future impact of CoVID-19 on its operations:

It is very early to assess the future impact of COVID-19 with reasonable certainty; however, with the opening of domestic market post lockdown, we expect business to improve gradually.

6. Details of impact of CoVID-19 On listed entity:

- i. Capital and financial resources: We have adequate capital to meet business requirements:
- ii. Profitability: Profitability for the 1st Quarter of F.Y. 2020-21 expected to be affected due to lockdown. However, it is expected to improve from 2nd Quarter onwards.





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- iii. Liquidity position: Liquidity position is maintained in the company.
- iv. Ability to service debt and other financing arrangements: Company has not availed any moratorium.
- v. Assets: The Company sees no immediate impairment requirement for any assets due to Covid-19.
- vi. Internal financial reporting and control: Internal financial reporting and control are in place.
- vii. Supply Chain: We have not observed any major supply chain issues and it is expected to normalize post lockdown.
- viii. Demand for its products/ services: Demand expected to improve post lockdown.

7. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:

We have no such contract which has significant impact on the company.

