



Date: 9th November, 2020

To,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 512443
Scrip Id: GANONPRO

Dear Sir / Madam,

Subject: Outcome of Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

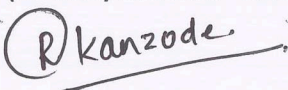
In Continuation of our letter dated November 2, 2020 and pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today, which commenced at 4:00 P.M. and concluded at 4:30 P.M. inter alia considered and approved the following:

1. The Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2020 along with Statement of Assets and Liabilities and Limited Review Report for the said period thereon.
2. In this Connection, enclosed herewith:
 - (a) Unaudited Financial Results of the Company for the Second quarter and half year ended September 30, 2020 along with Limited Review Report for the said period thereon.
 - (b) A Statement of Assets and Liabilities as at September 30, 2020.

Request you to kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Ganon Products Limited
(Formerly known as "Ganon Trading and Finance Co. Limited")



Rakesh Moreshwar Kanzode
Company Secretary & Compliance Officer
Membership No. A 52375





R V Luharuka & Co LLP

Chartered Accountants

138-B, Jolly Maker Chambers II

Nariman Point, Mumbai 400 021 Tel: 22820349/359

Limited Review Report on Quarterly Financial Results of Ganon Products Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To
The Board of Directors
M/s Ganon Products Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of M/s Ganon Products Limited (Company) for the quarter (July to September 2020) and year to date results for the period from 1st April 2020 to 30th September 2020 (the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

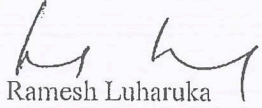
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations



and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R V Luharuka & Co LLP

FRN No. 105662W/ W100174



Ramesh Luharuka

Partner

Membership No. 031765

UDIN – 20031765AAAABP6006

Place – Mumbai

Date – 9th November 2020

GANON PRODUCTS LIMITED
(Formerly known as "Ganon Trading and Finance Co. Limited")

Regd. Off: Unit No 1207, B Wing, One BKC Building, Plot No C-66, G Block, Bandra Kuria Complex, Bandra East Mumbai - 400051

CIN NO: L51900MH1985PLC036708

Tel No : 022-61340914, Fax No : 022 61340920, E-mail: ganonproducts@gmail.com; ganontrading@gmail.com; Website: www.ganonproducts.com

Statement of Unaudited Financial Results for the first half year ended 30th September, 2020

(Rs. In Lakhs)

Sr. No.	Particulars	For the Quarter Ended		For the 1st Half Year Ended		For the year ended	
		30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited
1. a	Revenue from Operation	-	-	-	-	-	-
b	Other Income	47.85	-	-	47.85	-	1.14
	Total Income (1+2)	47.85	-	-251.62	47.85	(251.62)	55.50
2	Expenditure :						
a	Cost of Material consumed	-	-	-	-	-	-
b	Purchase of Stock in Trade	-	-	-	-	-	-
c	Changes in Inventories of Finished Goods, Work in Progress and Stock-in-trade	-	-	-	-	-	-
d	Employee Benefit Expenses	6.30	5.63	1.16	11.93	1.97	5.47
e	Finance Costs	-	-	-	-	-	-
f	Depreciation, depletion and amortisation expense	-	-	-	-	-	-
g	Other Expenditure	22.18	1.36	2.70	23.54	6.12	19.54
	Total Expenses	28.48	6.99	3.86	35.47	8.09	31.47
3	Profit/(Loss) before exceptional item and tax	19.37	-6.99	-255.48	12.38	-259.71	25.17
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before Tax	19.37	-6.99	-255.48	12.38	-259.71	25.17
6	Tax Expense:						
	Current Tax	-	-	-	-	-	4.00
	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	4.00
7	Net Profit/(Loss) After Tax for the period from continuing operation	19.37	-6.99	-255.48	12.38	-259.71	21.17
	Prior Period Item	-	-	-	-	-	-251.63
	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-	-	-
	Net Profit/(Loss) After Tax for the period from discontinued operation	-	-	-	-	-	-
8	Total Profit or loss for the period	19.37	-6.99	-255.48	12.38	-259.71	-230.46
9	Other Comprehensive Income	-	-	-	-	-	-
10	Total Comprehensive Income for the period after tax	19.37	-6.99	-255.48	12.38	-259.71	-230.46
11	Paid-up equity share capital (Face Value Rs. 10/-)	933.10	933.10	933.10	933.10	933.10	933.10




Ganon Products Limited
(Formerly Known as "Ganon Trading And Finance Co. Limited")
Statement of Assets and Liabilities for the first half year ended September 30, 2020

Sr. No.	Particulars	(Rs. In Lakhs)	
		As at 30.09.2020 Unaudited	As at 31.03.2020 (Audited)
1	ASSETS		
	1 Non-current assets		
	(a) Property, plant and equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Intangible assets	-	-
	(d) Intangible assets under development	-	-
	(e) Financial assets	1,623.80	1,463.42
	(i) Investment	-	-
	(ii) Loans	-	-
	(iii) Other Financial Assets	-	-
	(f) Deferred tax assets (net)	-	-
	(g) Other non-current assets	-	-
	Total Non-Current Assets	1,623.80	1,463.42
	2 Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets	-	-
	(i) Investment	-	-
	(ii) Trade Receivables	12.50	12.50
	(iii) Cash and Cash Equivalents	5.43	2.73
	(iv) Bank Balance other than Cash and Cash Equivalents	0.46	111.18
	(v) Loans	-	-
	(vi) Other Financial Assets	-	-
	(c) Other Current Assets	-	-
	Total Current Assets	18.39	126.41
	Total Assets	1,642.19	1,589.83



III	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	933.10	933.10
	(b) Other Equity	150.82	138.94
	Total Equity	1,083.92	1,072.04
	Liabilities		
	1 Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other Non Current Liabilities	443.44	427.07
	(b) Provisions	-	-
	(c) Deferred tax Liabilities (Net)	-	-
	Total Non-Current Liabilities	443.44	427.07
	2 Current Liabilities		
	(a) Financial Liabilities	-	-
	(i) Trade Payable	82.80	83.55
	(ii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	24.12	6.09
	(c) Provisions*	7.91	1.08
	(d) Current Tax Liabilities (Net)	-	-
	Total Current Liabilities	114.83	90.72
	Total Equity and Liabilities	1,642.19	1,589.83

For and on behalf of the Board


 Hari Prasad Agrawal
 Managing Director & CFO



Place: Mumbai

Date: 09th November 2020

Cash flow statement, indirect

Particulars		6 months ended (dd-mm-yyyy)	(dd- mm-yyyy)
A	Date of start of reporting period	01-04-2020	
B	Date of end of reporting period	30-09-2020	
C	Whether results are audited or unaudited	Unaudited	
D	Nature of report standalone or consolidated	Standalone	
Part I Blue color marked fields are non-mandatory.			
Statement of cash flows			
Cash flows from used in operating activities			
	Profit before tax		12.38
Adjustments for reconcile profit (loss)			
	Adjustments for finance costs		0.000
	Adjustments for decrease (increase) in inventories		0.000
	Adjustments for decrease (increase) in trade receivables, current		0.000
	Adjustments for decrease (increase) in trade receivables, non-current		0.000
	Adjustments for decrease (increase) in other current assets		0.000
	Adjustments for decrease (increase) in other non-current assets		-160.380
	Adjustments for other financial assets, non-current		0.000
	Adjustments for other financial assets, current		0.000
	Adjustments for other bank balances		0.000
	Adjustments for increase (decrease) in trade payables, current		-0.750
	Adjustments for increase (decrease) in trade payables, non-current		0.000
	Adjustments for increase (decrease) in other current liabilities		18.030
	Adjustments for increase (decrease) in other non-current liabilities		0.000
	Adjustments for depreciation and amortisation expense		0.000
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		0.000
	Adjustments for provisions, current		6.830
	Adjustments for provisions, non-current		0.000
	Adjustments for other financial liabilities, current		16.370
	Adjustments for other financial liabilities, non-current		0.000
	Adjustments for unrealised foreign exchange losses gains		0.000
	Adjustments for dividend income		0.000
	Adjustments for interest income		0.000
	Adjustments for share-based payments		0.000
	Adjustments for fair value losses (gains)		0.000
	Adjustments for undistributed profits of associates		0.000
	Other adjustments for which cash effects are investing or financing cash flow		0.000
	Other adjustments to reconcile profit (loss)		0.000
	Other adjustments for non-cash items		0.000
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships		0.000
	Total adjustments for reconcile profit (loss)		-119.900
	Net cash flows from (used in) operations		-107.520



Dividends received	0.000
Interest paid	0.000
Interest received	0.000
Income taxes paid (refund)	0.000
Other inflows (outflows) of cash	-0.500
Net cash flows from (used in) operating activities	-108.020
Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	0.000
Cash flows used in obtaining control of subsidiaries or other businesses	0.000
Other cash receipts from sales of equity or debt instruments of other entities	0.000
Other cash payments to acquire equity or debt instruments of other entities	0.000
Other cash receipts from sales of interests in joint ventures	0.000
Other cash payments to acquire interests in joint ventures	0.000
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.000
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.000
Proceeds from sales of property, plant and equipment	0.000
Purchase of property, plant and equipment	0.000
Proceeds from sales of investment property	0.000
Purchase of investment property	0.000
Proceeds from sales of intangible assets	0.000
Purchase of intangible assets	0.000
Proceeds from sales of intangible assets under development	0.000
Purchase of intangible assets under development	0.000
Proceeds from sales of goodwill	0.000
Purchase of goodwill	0.000
Proceeds from biological assets other than bearer plants	0.000
Purchase of biological assets other than bearer plants	0.000
Proceeds from government grants	0.000
Proceeds from sales of other long-term assets	0.000
Purchase of other long-term assets	0.000
Cash advances and loans made to other parties	0.000
Cash receipts from repayment of advances and loans made to other parties	0.000
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.000
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.000
Dividends received	0.000
Interest received	0.000
Income taxes paid (refund)	0.000
Other inflows (outflows) of cash	0.000
Net cash flows from (used in) investing activities	0.000
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0.000
Payments from changes in ownership interests in subsidiaries	0.000
Proceeds from issuing shares	0.000



Proceeds from issuing other equity instruments	0.000
Payments to acquire or redeem entity's shares	0.000
Payments of other equity instruments	0.000
Proceeds from exercise of stock options	0.000
Proceeds from issuing debentures notes bonds etc	0.000
Proceeds from borrowings	0.000
Repayments of borrowings	0.000
Payments of finance lease liabilities	0.000
Payments of lease liabilities	0.000
Dividends paid	0.000
Interest paid	0.000
Income taxes paid (refund)	0.000
Other inflows (outflows) of cash	0.000
Net cash flows from (used in) financing activities	0.000
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-108.020
Effect of exchange rate changes on cash and cash equivalents	
Effect of exchange rate changes on cash and cash equivalents	0.000
Net increase (decrease) in cash and cash equivalents	-108.020
Cash and cash equivalents cash flow statement at beginning of period	113.910
Cash and cash equivalents cash flow statement at end of period	5.890

