

Ref. No. - OIL/CO/SE/2021-22/02

April 15, 2021

Listing Department
BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: 530135

Symbol: OPTIEMUS

Sub: Update on completion of acquisition of shares of Optiemus Electronics Limited, Subsidiary Company

Dear Sir(s),

With reference to our earlier Intimation bearing Reference No. OIL/CO/SE/2020-21/48 dated December 18, 2020, this is to inform you that the Company has successfully acquired 27,60,000 (Twenty Seven Lakh Sixty Thousand) Equity shares (19.91% of the total share capital) of M/s. Optiemus Electronics Limited ("OEL"), Subsidiary and Joint Venture Company, by way of transfer from M/s. Wistron Corporation on April 14, 2021.

The Company already holds 80.09% of the total equity share capital of OEL and after the said acquisition (19.91%), OEL has become Wholly Owned Subsidiary of Optiemus Infracom Limited.



In this regard, the enclosed Press Release is being issued.

Kindly take the above information on your records.

Thanking You,

Yours truly

For **OPTIEMUS INFRACOM LIMITED**



Vikas Chandra
Company Secretary & Compliance Officer

Encl.: As Above

OPTIEMUS INFRACOM LIMITED

CIN : L64200DL1993PLC054086

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Optiemus Infracom completes acquisition of shares in Optiemus Electronics from Wistron

OEL becomes Wholly Owned Subsidiary of Optiemus Infracom Limited

New Delhi, April 15th, 2021, Optiemus Infracom Limited, leading telecommunications enterprise today announced the completion of the acquisition of 27,60,000 (Twenty Seven Lakh Sixty Thousand) Equity Shares (19.91% of the total share capital) of Optiemus Electronics Limited, Subsidiary and Joint Venture Company, by way of transfer from Wistron Corporation.

Optiemus Infracom Limited already holds 80.09% of the total equity share capital of Optiemus Electronics Limited. Earlier, on December 18, 2020, the Board of Directors of the Company considered and approved the decision to strengthen ownership and control. After the acquisition (19.91%), OEL has become Wholly Owned Subsidiary of Optiemus Infracom Limited.

Also, after acquiring remaining shares, the Joint Venture Agreement, entered into by the Company with Wistron Corporation has also been ceased to be effective.

On completion of the acquisition, Mr. Ashok Kumar Gupta, Chairman, Optiemus Infracom said "This acquisition is aimed to drive value creation for all the stakeholders by strengthening the ownership and work towards enhancing the brand image of Optiemus. It will also help us in foraying into new business verticals besides building up the existing business verticals. This will result into mitigation of associated business risk and achievement of greater financial flexibility and earnings."

About Optiemus Electronics Limited

Optiemus Electronics Limited ("OEL") is engaged into the business of manufacturing of telecom products in India. It provides a complete end-to-end solution to global and Indian brands encompassing world class manufacturing infrastructure, distribution, retail and after sales. The current manufacturing facility of Optiemus Electronics is located in Sector 63, Noida, Uttar Pradesh. With sizeable investments lined up, OEL aimed to further enhance its manufacturing and design capabilities. OEL has managed to win the trust of many Local as well as global brands, due to its commitment towards Quality, Timely Delivery, Flexibility as well as Customer Satisfaction.

