

Date: May 27, 2024

To,
The Manager (Deptt. of Corporate Services)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

To,
The Secretary,
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

Scrip Code: 530475

ISIN: INE015C01016

Subject: Outcome of the Board of Directors meeting held on Monday, May 27, 2024 of Tinna Rubber and Infrastructure Limited (“the Company”)

Dear Sir/Madam,

In compliance with Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), this is to inform your good office that the Board of Directors of the Company at their meeting held on Monday, May 27, 2024, has, *inter alia*, considered and approved the following items of agenda:-

- 1) Standalone and Consolidated Audited Financial Results for the Fourth Quarter and Financial Year ended March 31, 2024, as recommended by the Audit Committee of the Company. A copy of the said Standalone and Consolidated Audited Financial Results and Auditors’ Report for the Fourth Quarter and Financial Year ended March 31, 2024 are enclosed herewith as “**Annexure- A**”.

Declaration in respect of Unmodified Opinion on Audited Standalone and Consolidated Financial Results for the Fourth Quarter and Financial Year ended on March 31, 2024 as per Regulation 33 of the SEBI (LODR) Regulations, 2015, is enclosed as “**Annexure- B**”.

- 2) Recommended final dividend at the rate of 20% on face value i.e. Rs. 2/- per equity share of Face Value of Rs. 10/- each on 1,71,29,500 equity shares of the Company, for the financial year 2023-24, subject to the approval of the members in ensuing Annual General Meeting of the Company.
- 3) Re-appointment of M/s. Ajay Baroota & Associates (Mr. Ajay Baroota, Prop.), Practicing Company Secretary as Secretarial Auditors of the Company for the FY 2024-25. The disclosures pursuant to SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as “**Annexure- C**”.

The Meeting commenced at 03:30 P.M. and concluded at 05:00 P.M.

This is for your kind information and records.

For **TINNA RUBBER AND INFRASTRUCTURE LIMITED**

Sanjay Kumar Rawat
Company Secretary
ACS: 23729

Enclosure: a/a

TINNA RUBBER AND INFRASTRUCTURE LIMITED

Registered Office: Tinna House No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030
 Website:www.tinna.in,email:investor@tinna.in,Telephone No.:011-49518530 Fax no.:011-26807073

CIN:L51909DL1987PLC027186

**AUDITED CONSOLIDATED FINANCIAL RESULTS
 FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024**

(Rs. In lakhs)

S.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-24 (Audited)	31-Dec-23 (Unaudited)	31-Mar-23 (Audited)	31-Mar-24 (Audited)	31-Mar-23 (Audited)
		Refer Note No. 9		Refer Note No. 9		
1	Income					
	Revenue from operations (Refer Note No. 4)	10,985.11	9,301.63	7,271.79	36,302.80	29,543.17
	Other Income	52.48	23.88	333.46	132.37	613.60
	Total income	11,037.59	9,325.51	7,605.25	36,435.17	30,156.77
2	Expenses					
	(a) Cost of Material Consumed	4,475.02	3,437.44	3,194.90	13,808.06	13,545.13
	(b) Purchase of Stock in Trade	2,617.37	784.58	1,067.11	6,192.28	4,893.13
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(1,144.44)	894.53	170.57	196.26	(672.44)
	(d) Employee benefits expense	951.51	926.00	630.71	3,487.85	2,745.89
	(e) Finance costs	197.35	156.43	203.01	701.00	762.27
	(f) Depreciation and amortization expenses	189.55	163.61	114.48	641.58	709.86
	(g) Other expenses	1,846.13	1,707.74	1,467.57	6,356.71	5,356.18
	Total expenses	9,132.49	8,070.33	6,848.35	31,383.74	27,340.02
3	Profit before tax and share of profit in associates (1-2)	1,905.10	1,255.18	756.90	5,051.43	2,816.75
	Share of Profit in associate (net of tax)	80.84	54.37	69.97	217.61	55.60
4	Profit before tax	1,985.94	1,309.55	826.87	5,269.04	2,872.35
5	Tax expense					
	(a) Current tax	420.65	285.74	166.65	1,228.95	721.12
	(c) Deferred tax	(0.64)	27.87	(15.44)	11.34	(28.70)
	Total Tax expenses	420.01	313.61	151.21	1,240.29	692.42
6	Profit for the period/year (4-5)	1,565.93	995.94	675.66	4,028.75	2,179.93
7	Other comprehensive income					
	Items that will not be reclassified subsequently to profit & loss					
	(a) Re-measurement gains/(losses) on defined benefits plans	(1.42)	5.48	19.71	15.01	21.90
	(b) Re-measurement gains on Investments [FVTOCI]	84.58	-	-	84.58	-
	(c) Income Tax Effect	(20.93)	(1.37)	(4.96)	-25.06	(5.51)
	Items that will be reclassified subsequently to profit & loss					
	Foreign Currency translation reserve(net of taxes)	12.21	1.25	-	13.46	-
	Shares of associates in other comprehensive income (net of tax)	2.14	-	1.18	2.92	1.56
	Other Comprehensive Income	76.58	5.36	15.93	90.92	17.95
8	Total Comprehensive Income for the period/year (Net of tax) (6+7)	1,642.51	1,001.30	691.59	4,119.67	2,197.88
	Net Profit attributable to :					
	Owners of holding company	1,565.93	995.94	675.66	4,028.75	2,179.93
	Non controlling interest	-	-	-	-	-
	Total Comprehensive attributable to :	1,642.51	1,001.30	691.59	4,119.67	2,197.88
	Owners of holding company	1,642.51	1,001.30	691.59	4,119.67	2,197.88
	Non controlling interest	-	-	-	-	-
9	Paid up Equity Share capital(Face value of Rs. 10/- Each)	1,712.96	1,712.96	856.48	1,712.96	856.48
10	Other Equity	-	-	-	11,064.73	8,741.95
11	Earnings per equity share (nominal value of share Rs. 10/-)					
	a) Basic Earning Per Share (Rs.)	9.14	5.81	3.94	23.52	12.73
	b) Diluted Earning Per Share (Rs.)	9.14	5.81	3.94	23.52	12.73

Place : New Delhi
 Date : 27th May, 2024



TINNA RUBBER AND INFRASTRUCTURE LIMITED



[Signature]
 Managing Director

TINNA RUBBER AND INFRASTRUCTURE LIMITED

Registered Office: Tinna House No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

Website:www.tinna.in,email:investor@tinna.in,Telephone No.:011-49518530 Fax no.:011-26807073

CIN:LS1909DL1987PLC027186

Consolidated Statement of Assets And Liabilities		(Rs. In lakhs)	(Rs. In lakhs)
		As at 31-Mar-24	As at 31-Mar-23
Particulars		(Audited)	(Audited)
A	ASSETS		
1	Non- Current Assets		
	Property, plant and equipment	12,320.31	6,758.04
	Capital work in progress	664.18	33.15
	Right of use Assets	118.08	130.40
	Investment Property	530.39	530.39
	Other Intangible assets	12.24	17.74
	Investment in associate	671.86	451.32
	Financial assets		
	i) Investments	2,473.78	2,389.20
	ii) Loans		49.56
	iii) Other financial assets	239.67	216.97
	Other non-current assets	352.73	37.50
		17,383.24	10,614.27
2	Current Assets		
	Inventories	4,361.77	3,795.59
	Financial assets		
	(i) Trade receivables	2,986.27	3,202.18
	(ii) Cash and cash equivalents	37.28	170.83
	(iii) Other balances other than ii above	139.86	246.46
	(iv) Loans	73.18	71.70
	(vi) Other financial assets	146.01	150.70
	Other current assets	1,537.21	1,041.52
		9,281.58	8,678.98
	Assets Held for Sale	106.94	
	Total Assets	26,771.75	19,293.25
B	EQUITY AND LIABILITY		
1	Equity		
	Equity Share Capital	1,712.95	856.48
	Other Equity	11,064.73	8,741.95
	Total Equity	12,777.68	9,598.43
2	Liabilities		
	Non- current liabilities		
	Financial liabilities		
	Borrowing	4,664.70	2,416.81
	Lease Liabilities	93.33	124.45
	Provisions	310.57	249.05
	Deferred tax liabilities (Net)	382.32	345.81
	Other non-current liabilities		
		5,450.92	3,136.12
	Current liabilities		
	Financial liabilities		
	(i) Borrowings	3,812.14	3,450.73
	(ii) Lease Liabilities	28.28	47.52
	(iii) Trade payables		
	(1) Total outstanding dues of micro and small enterprises	162.08	10.03
	(2) Total outstanding dues of creditors other than micro and enterprises	3,229.96	2,141.13
	(iv) Other financial liabilities	391.44	219.25
	Other current liabilities	568.32	433.27
	Provisions	110.46	85.05
	Current tax liabilities (Net)	240.47	171.72
		8,543.15	6,558.70
	Total Equity and Liabilities	26,771.75	19,293.25

Place : New Delhi
Date : 27th May, 2024



Managing Director

TINNA RUBBER AND INFRASTRUCTURE LIMITED
AUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2024

(Rs.in Lakhs)

S.N.	Particulars	Year ended	Year ended
		31st March 2024	31st March 2023
		(Audited)	(Audited)
A. CASH FLOWS FROM OPERATING ACTIVITIES			
	Net Profit before tax as per statement of profit & Loss	5,269.05	2,872.35
	Adjusted for		
	Depreciation and amortisation expense	641.58	709.85
	Loss/(Gain) on disposal of Property, plant and equipment	5.57	(86.92)
	Share of profit/(loss) of an associate (net of tax)	(217.61)	(55.60)
	Rental Income	(5.92)	
	Excess Provision Written back	(19.95)	
	Provision for expected credit loss	56.04	200.10
	Bad debt and sundry balance written off		110.61
	Finance cost	701.00	762.27
	Excess Provision written back	(4.60)	(132.98)
	Finance income	(34.42)	(39.91)
	Foreign Currency Translation Reserve	13.46	
	Amortisation of Grant Income		(223.27)
	Cash Generated from Operation before working capital changes	6,404.20	4,116.50
	Adjustment for		
	(Increase)/ Decrease in loans	-	60.42
	(Increase)/ Decrease in inventories	(566.17)	(617.81)
	(Increase)/ Decrease in trade receivables	(474.98)	143.26
	(Increase)/ Decrease in other financial assets	(26.22)	45.57
	(Increase)/ Decrease in other assets	(509.94)	118.63
	Increase/ (Decrease) in trade payables	1,823.19	(291.15)
	Increase/ (Decrease) in other financial liabilities	188.81	19.36
	Increase/ (Decrease) in other liabilities	135.06	156.15
	Increase/ (Decrease) in provisions	101.93	35.70
	Cash generated from operations	7,075.89	3,786.63
	Income tax paid (net of refunds)	(1,160.21)	(626.85)
	Net Cash flow from Operating Activities (A)	5,915.68	3,159.78
B. CASH FLOWS FROM INVESTING ACTIVITIES			
	Purchase of property plant & Equipment net of capital advances and capital payables	(7,280.00)	(746.66)
	Proceeds from sale of property, plant and equipment	110.47	32.18
	Investments in subsidiary		(200.00)
	Income from investment property	5.93	-
	Loan Received back	48.08	39.92
	Interest Received	33.19	
	Investment in/(Redemption of) term deposit	106.60	(103.43)
	Net Cash flow from/(used) in Investing Activities (B)	(6,975.74)	(977.99)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
	Proceeds of Long term borrowings	3,173.62	68.87
	Repayment of Long term borrowings	(542.89)	(631.82)
	Proceeds of short term borrowings	(21.44)	(455.41)
	Repayment of Lease Liability	(36.98)	(43.72)
	Dividend Paid	(932.76)	(342.59)
	Interest Paid	(713.05)	(724.34)
	Net Cash Flow from/(used) in Financing Activities (C)	926.50	(2,129.01)
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	(133.55)	52.78
	Cash and cash equivalents at the beginning of the year	170.83	118.05
	Cash and Cash Equivalents at the end of the year	37.28	170.83

Notes :

- The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".
- Components of cash and cash equivalents :-

	As at 31st March 2024	As at 31st March 2023
Cash and cash equivalents		
Balances with banks		
Current accounts	24.05	166.06
Cash on hand	13.23	4.77
	37.28	170.83

Place: New Delhi
Date : 27th May, 2024



FOR TINNA RUBBER AND INFRASTRUCTURE LIMITED



MANAGING DIRECTOR

Notes to the Consolidated Financial Statements

- 1 These consolidated financial results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 2 The Group is in the business of manufacturing Crumb Rubber, Crumb Rubber Modifier, Modified Bitumen & Bitumen Emulsion and allied products, hence has only one reportable operating segment as per Ind AS 108 – Operating Segments.
- 3 In the earlier year, the Holding Company had incorporated Tinna Rubber B.V. Netherland a wholly owned subsidiary company with an Authorised Capital of Euro 10,000 (divided into 1000 equity shares of Euro 10 each) with the objective to carry on business of waste recycling, end of life tyre recycling and trading of waste material/scrap. Capital infusion and opening of bank account is under process.
- 4 Revenue from operations for the quarter & year ended 31 March, 2024 includes Rs. 660 Lakhs towards sale of Extended Producer Responsibility credits.
- 5 In the previous year, the Holding Company had entered into shareholder agreement to acquire at par equity shares representing 99% stake in Global Recycle LLC Muscat, Sultanate of Oman to carry out activities of shredding of old used tyre scrap. During the financial year ended 31.03.2024, the Holding Company has invested Rs. 1273.77 lakhs against which 594,000 Equity shares of Omani Riyal (OMR) Rs. 1 each has been allotted at par & in view of which it has become subsidiary of the Company.
- 6 During the current year ended 31 March 2024, The Holding Company has issued bonus shares in the ratio of 1:1 fully paid-up Equity shares of Rs. 10/- (Rupees Ten) each in proportion of 1 (One) new fully paid up Equity Shares of Rs. 10/- (Rupees Ten) for every 1 (One) existing fully paid-up Equity Shares of Rs. 10/- (Rupees Ten) each. Consequent to this bonus issue, the earnings per share have been recomputed/restated for previous periods presented in accordance with Ind AS 33, Earnings per share.
- 7 During the current year, the Holding company has taken an approval of an Employee stock option scheme in the annual general meeting held on 24 August 2023 for 1,71,295 share option i.e. 2% of the share capital which dt. 09 April, 2024 has been approved by the Bombay stock exchange.
- 8 The audited consolidated financial results of the Holding Company for the quarter and year ended 31 March 2024 has been reviewed by the Audit Committee and approved by the Board of Directors of Holding Company at its meetings held on 27 May 2024. The audited financial results for the year ended 31 March, 2024 have been audited by the Statutory Auditors of the Company.
- 9 The figures for the current quarter ended 31 March, 2024 and quarter ended 31 March, 2023 are the balancing figures between the audited figures for year ended 31 March, 2024 and 31 March, 2023 respectively and published figures upto nine months ended 31 December, 2023 and 31 December, 2022 respectively which were subject to limited review.
- 10 **Information on dividends for the year ended March 31, 2024**
For the Financial year 2023-24, the Board has recommended a final dividend of Rs. 2/- (par value of Rs. 10/- each) per equity share . This payment is subject to the approval of shareholders in the Annual General Meeting (AGM) of the Parent Company

Place : New Delhi
Date 27th May, 2024



FOR TINNA RUBBER AND INFRASTRUCTURE LIMITED



Managing Director

SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

Independent Auditors' Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Tinna Rubber and Infrastructure Limited

Report on the Audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of **Tinna Rubber and Infrastructure Limited** (hereinafter referred to as the 'Holding Company' or 'Company') its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") , and its share of net profit after tax and other comprehensive income of its associate for the quarter and year ended March 31, 2024 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries and management certified financial statements/ results of the subsidiaries, the Statement:

i. includes the annual financial results of the following entities:

S.No.	Name of the entity	Relationship
1)	Tinna Rubber B.V – Netherland	Wholly owned subsidiary
2)	Global Recycle LLC – Oman	Wholly owned subsidiary
3)	T.P. Buildtech Private Limited – India	Associate

- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group and its associate for the quarter and year ended 31 March 2024.



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SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its associate in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us, along with the consideration of report of the other auditors referred to in paragraph (a) of the "Other Matters" paragraph below and information provided by the Company for management certified financial statements/ results, is sufficient and appropriate to provide a basis for our opinion on the Statement.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group and its associate in accordance with the accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies included in the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of their respective company included in the Group and of its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and its associate or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate are also responsible for overseeing the financial reporting process of their respective companies included in the Group and of its associate.



SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the Group and of its associate has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision, and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- a. The Statement include the audited financial results of 1 subsidiary, whose financial statements reflects total assets of Rs. 1,643.66 lakhs as at March 31, 2024, total revenue of Rs. 631.80 lakhs and Rs. 1284.45 lakhs and total net profit after tax of Rs. 86.03 lakhs and Rs. 54.86 lakhs, total comprehensive income of Rs. 86.03 lakhs and Rs. 54.86 lakhs for the quarter and year ended March 31, 2024 respectively and net cash inflow of Rs. 9.46 lakhs for the year ended March 31, 2024, which have been audited by their independent auditor. The independent auditor reports on financial statements of this entity have been furnished to us and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditor and the procedures performed by us as stated in paragraph above.
- b. The Statement include the unaudited financial result of 1 subsidiary whose financial information reflect total assets of Rs. 0.13 lakhs as at March 31, 2024, total revenue of Rs. Nil and Rs. Nil and total net loss after tax of Rs. 1.97 lakhs and Rs. 2.71 lakhs, total comprehensive expense of Rs. 1.97 lakhs and Rs. 2.71 lakhs for the quarter and year ended March 31, 2024 respectively. This unaudited financial information has been furnished to us by the Board of Directors and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited financial information certified by the management. In our opinion and according to the information and explanations given to us by the Board of Directors, this subsidy is not considered material to the Group.

Further, above subsidiaries which are located outside India, whose annual financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the audit report of other auditors/management certified accounts and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of respective independent auditors and the financial information certified by the Board of Directors.



SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

- c. The Statement includes the consolidated results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.S. KOTHARI MEHTA & CO. LLP

Chartered Accountants

Firm Registration Number: 000756N/N500441




Sunil Wahal

Partner

Membership no. 087294

Place: New Delhi

Dated: May 27, 2024

UDIN: 24087294BKAHJC7576

TINNA RUBBER AND INFRASTRUCTURE LIMITED

Registered Office: Tinna House No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030
 Website:www.tinna.in,email:investor@tinna.in,Telephone No.:011-49518530 Fax no.:011-26807073
 CIN:L51909DL1987PLC027186

**AUDITED STANDALONE FINANCIAL RESULTS
 FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024**

(Rs. In lakhs)

S.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-24 (Audited)	31-Dec-23 (Unaudited)	31-Mar-23 (Audited)	31-Mar-24 (Audited)	31-Mar-23 (Audited)
		Refer Note No. 9		Refer Note No. 9		
1	Income					
	Revenue from operations (Refer Note No 4)	10,989.82	9,318.20	7,271.79	36,413.15	29,543.17
	Other Income	47.65	28.71	333.46	132.37	613.60
	Total income	11037.47	9346.91	7,605.25	36,545.52	30,156.77
2	Expenses					
	(a) Cost of Material Consumed	3,606.04	3,648.67	3,194.90	13,264.60	13,545.13
	(b) Purchase of Stock in Trade	3,834.57	865.55	1,067.11	7,587.07	4,893.13
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(1162.10)	917.11	170.57	271.95	(672.44)
	(d) Employee benefits expense	837.26	834.73	630.71	3,187.58	2,745.89
	(e) Finance costs	187.33	156.43	203.01	690.98	762.27
	(f) Depreciation and amortization expenses	151.18	141.06	114.48	558.98	709.86
	(g) Other expenses	1,761.78	1,545.05	1465.86	5,960.42	5,354.47
	Total expenses	9216.06	8108.60	6846.64	31,521.58	27,338.31
3	Profit before tax (1-2)	1,821.41	1238.31	758.61	5,023.94	2,818.46
4	Tax expense					
	(a) Current tax	420.65	285.74	166.65	1,228.95	721.12
	(b) Deferred tax	-5.65	27.87	(15.44)	6.33	(28.70)
	Total Tax expenses	415.00	313.61	151.21	1,235.28	692.42
5	Profit for the period /year (3-4)	1,406.41	924.70	607.40	3,788.66	2,126.04
6	Other comprehensive income					
	Items that will not be reclassified subsequently to profit & loss					
	(a) Re-measurement gains/(losses) on defined benefits plans	(1.42)	5.48	19.71	15.01	21.90
	(b) Changes in Fair Value of equity instrument to other comprehensive income	84.58	-	-	84.58	-
	(c) Income tax relating to above items	-20.93	(1.37)	(4.96)	(25.06)	(5.51)
	Total Other Comprehensive Income	62.23	4.11	14.75	74.53	16.39
7	Total Comprehensive Income for the period/year (Net of tax) (5+6)	1,468.64	928.81	622.15	3,863.19	2,142.43
8	Paid up Equity Share capital(Face value of Rs. 10/- Each)	1,712.96	1,712.96	856.48	1,712.96	856.48
9	Other Equity	-	-	-	11,098.17	9,033.59
10	Earnings per equity share (nominal value of share Rs. 10/-)					
	a) Basic Earning Per Share (Rs.)	8.21	5.40	3.55	22.12	12.41
	b) Diluted Earning Per Share (Rs.)	8.21	5.40	3.55	22.12	12.41

FOR TINNA RUBBER AND INFRASTRUCTURE LIMITED



[Signature]
 Managing Director

Place : New Delhi
 Date : 27th May, 2024



TINNA RUBBER AND INFRASTRUCTURE LIMITED

Registered Office: Tinna House No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

Website:www.tinna.in,email:investor@tinna.in,Telephone No.:011-49518530 Fax no.:011-26807073

CIN:L51909DL1987PLC027186

Standalone Statement of Assets And Liabilities		(Rs. In lakhs)	(Rs. In lakhs)
		As at 31-Mar-24	As at 31-Mar-23
Particulars		(Audited)	(Audited)
A	ASSETS		
1	Non- Current Assets		
	Property, plant and equipment	11,241.67	6,758.04
	Capital work in progress	642.14	33.15
	Right of Use assets		130.40
	Investment Property	530.39	530.39
	Other Intangible assets	12.24	17.74
	Investments in subsidiaries	1,273.77	
	Investment in associate	741.25	741.25
	Financial assets		
	i) Investments	2,473.78	2,389.20
	ii) Loans		49.56
	iii)Other financial assets	239.61	216.91
	Other non-current assets	324.29	37.50
		17,479.14	10,904.14
2	Current Assets		
	Inventories	4,174.49	3,795.59
	Financial assets		
	(i) Trade receivables	3,116.49	3,202.18
	(ii) Cash and cash equivalents	27.82	170.83
	(iii) Other balances other than ii above	139.86	246.46
	(iv) Loans	73.18	71.70
	(vi) Other financial assets	146.01	150.70
	Other current assets	1,419.36	1,043.25
		9,097.21	8,680.71
	Assets Held for Sale	106.94	
	Total Assets	26,683.29	19,584.85
B	EQUITY AND LIABILITY		
1	Equity		
	Equity Share Capital	1,712.95	856.48
	Other Equity	11,098.17	9,033.59
	Total Equity	12,811.12	9,890.07
2	Liabilities		
	Non- current liabilities		
	Financial Liabilities		
	Borrowing	4,660.32	2,416.81
	Lease Liabilities		124.45
	Provisions	303.55	249.05
	Deferred tax liabilities (Net)	377.21	345.81
		5,341.08	3,136.12
	Current liabilities		
	Financial Liabilities		
	(i) Borrowings	3,808.00	3,450.73
	(ii) Lease Liabilities		47.52
	(iii) Trade payables		-
	(1) Total outstanding dues of micro and small enterprises	162.08	10.03
	(2) Total outstanding dues of creditors other than micro and small enterprises	3,378.14	2,141.09
	(iv) Other financial liabilities	263.63	219.25
	Other current liabilities	568.32	433.27
	Provisions	110.45	85.05
	Current tax liabilities (Net)	240.47	171.72
		8,531.09	6,558.66
	Total Equity and Liabilities	26,683.29	19,584.85

FOR TINNA RUBBER AND INFRASTRUCTURE LIMITED

Place : New Delhi
Date : 27th May, 2024



[Signature]
Managing Director

TINNA RUBBER AND INFRASTRUCTURE LIMITED
AUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2024

(Rs.in Lakhs)

S.No.	Particulars	Year ended 31st March 2024 (Audited)	Year ended 31st March 2023 (Audited)
A. CASH FLOWS FROM OPERATING ACTIVITIES			
	Net Profit before tax as per statement of profit & Loss	5,023.94	2,818.46
	Adjusted for		
	Depreciation and amortisation expense	558.99	709.85
	Loss/(Gain) on disposal of Property, plant and equipment	5.57	(86.92)
	Rental Income	(5.92)	-
	Provision for expected credit loss	56.04	200.10
	Excess Provision Written back	(4.60)	110.61
	Finance cost	690.98	762.27
	Excess Provision written back	(19.95)	(132.98)
	Finance income	(34.42)	(39.91)
	Amortisation of Grant Income		(223.27)
	Operating Profit before working capital changes	6,270.63	4,118.21
	Movement in working capital		
	(Increase)/ Decrease in loans and advances		60.42
	(Increase)/ Decrease in inventories	(498.72)	(617.81)
	(Increase)/ Decrease in trade receivables	(42.88)	143.26
	(Increase)/ Decrease in other financial assets	(26.15)	45.57
	(Increase)/ decrease in other assets	(363.66)	116.96
	Increase/ (Decrease) in trade payables	1,409.05	(291.19)
	Increase/ (Decrease) in other financial liabilities	61.00	19.36
	Increase/ (decrease) in other liabilities	135.06	156.15
	Increase/ (Decrease) in provisions	94.91	35.70
	Cash generated from operations	7,039.24	3,786.63
	Income tax paid (net of refunds)	(1,160.21)	(626.85)
	Net Cash flow generated from Operating Activities (A)	5,879.03	3,159.78
B. CASH FLOWS FROM INVESTING ACTIVITIES			
	Purchase of property plant & Equipment net of capital advances and capital payables	(6,595.67)	(746.66)
	Proceeds from sale of property, plant and equipment	110.47	32.18
	Income from investment property	5.92	-
	Investments in subsidiary	(686.69)	(200.00)
	Loan Received back	48.08	
	Interest Received	33.19	39.92
	Investment in/(Redemption of) term deposit	106.60	(103.43)
	Net Cash flow from/(used) in Investing Activities (B)	(6,978.10)	(977.99)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
	Proceeds of Long term borrowings	3,165.10	68.87
	Repayment of Long term borrowings	(542.89)	(631.82)
	Proceeds(repayment) of short term borrowings	(21.45)	(455.41)
	Repayment of Lease Liability	-	(43.72)
	Dividend Paid	(932.76)	(342.59)
	Interest Paid	(711.94)	(724.34)
	Net Cash Flow from/(used) in Financing Activities (C)	956.06	(2,129.01)
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	(143.01)	52.78
	Cash and cash equivalents at the beginning of the year	170.83	118.05
	Cash and Cash Equivalents at the end of the year	27.82	170.83

Notes :

- The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".
- Components of cash and cash equivalents :-

	As at 31st March 2024	As at 31st March 2023
Cash and cash equivalents		
Balances with banks		
Current accounts	20.58	166.06
Cash on hand	7.24	4.77
	27.82	170.83

Place: New Delhi
Date 27th May, 2024



FOR TINNA RUBBER AND INFRASTRUCTURE LIMITED



MANAGING DIRECTOR

Notes to the Standalone Financial Statement :

- 1 The above financial results of Tinna Rubber And Infrastructure Limited ('the Company') have been prepared in accordance with the Regulation-33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and with principles and procedures of Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015, as specified in section 133 of the Company Act, 2013.
- 2 The Company is in the business of manufacturing and trading of Crumb Rubber, Crumb Rubber Modifier, Bitumen, Modified Bitumen & Bitumen Emulsion and allied products, hence has only one reportable operating segment as per Ind AS 108 – Operating Segments.
- 3 In the earlier year, the Company had incorporated Tinna Rubber B.V. Netherland a wholly owned subsidiary company with an Authorised Capital of Euro 10,000 (divided into 1000 equity shares of Euro 10 each) with the objective to carry on business of waste recycling, end of life tyre recycling and trading of waste material/scrap. Capital infusion and opening of bank account is under process.
- 4 Revenue from operations for the quarter & year ended 31 March, 2024 includes Rs. 660 Lakhs towards sale of Extended Producer Responsibility credits.
- 5 In the previous year, the Company had entered into shareholder agreement to acquire at par equity shares representing 99% stake in Global Recycle LLC Muscat, Sultanate of Oman to carry out activities of shredding of old used tyre scrap. During the financial year ended 31.03.2024, the Company has invested Rs. 1273.77 lakhs against which 594,000 Equity shares of Omani Riyal (OMR) Rs. 1 each has been allotted at par & in view of which it has become subsidiary of the Company.

During the current year ended 31 March 2024, Company has issued bonus shares in the ratio of 1:1 fully paid-up Equity shares of Rs. 10/- (Rupees Ten) each in proportion of 1 (One) new fully paid up Equity Shares of Rs. 10/- (Rupees Ten) for every 1 (One) existing fully paid-up Equity Shares of Rs. 10/- (Rupees Ten) each. Consequent to this bonus issue, the earnings per share have been recomputed/restated for previous periods presented in accordance with Ind AS 33, Earnings per share.

During the current year, the company has taken an approval of an Employee stock option scheme in the annual general meeting held on 24 August 2023 for 1,71,295 share option i.e. 2% of the share capital has been approved by the Bombay stock exchange on 9 April 2024.

The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of Company at their respective meetings held on 27 May, 2024. The audited financial results for the year ended 31 March, 2024 have been audited by the Statutory Auditors of the Company.

The figures for the current quarter ended 31 March, 2024 and quarter ended 31 March, 2023 are the balancing figures between the audited figures for year ended 31 March, 2024 and 31 March, 2023 respectively and published figures upto nine months ended 31 December, 2023 and 31 December, 2022 respectively which were subject to limited review.

10 Information on dividend for the year ended 31 March 2024

For the Financial year 2023-24, the Board recommend a final dividend of Rs. 2/- (par value of Rs. 10/- each) per equity share. This payment is subject to the approval of shareholders in the Annual General Meeting (AGM) of the company

11 Corresponding figures of previous year/quarters has been re-grouped /re-classified wherever necessary.

Place: Delhi

Date : 27th May, 2024



SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
**The Board of Directors of
Tinna Rubber and Infrastructure Limited**

Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **Tinna Rubber and Infrastructure Limited** (hereinafter referred to as the "Company") for the quarter and year ended March 31, 2024 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the statement.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive

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SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

income of the Company and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.



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SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

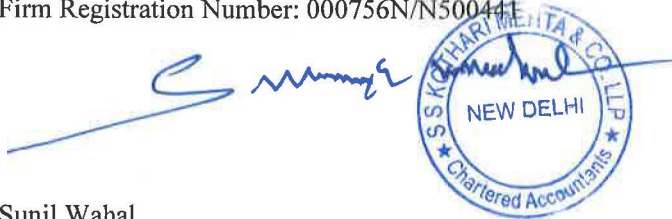
Other matters

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.S. KOTHARI MEHTA & CO. LLP

Chartered Accountants

Firm Registration Number: 000756N/N500441



Sunil Wahal

Partner

Membership no. 087294

Place: New Delhi

Dated: May 27, 2024

UDIN: 24087294BKAHJD 4329

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Tinna Rubber And Infrastructure Limited

CIN NO. : L51909DL1987PLC027186

Regd. Office : Tinna House, No-6, Sultanpur, Mandi Road,
Mehrauli, New Delhi - 110030 (INDIA)
Tel. : (011) 4951 8530 (70 Lines), (011) 4900 3870 (30 Lines)
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E-mail : tinna.delhi@tinna.in
URL - www.tinna.in

To,
The Manager (Deptt. of Corporate Services)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

To,
The Secretary,
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

Scrip Code: 530475

ISIN: INE015C01016

Subject: Declaration in respect of Unmodified Opinion on Audited Standalone and Consolidated Financial Results for the Fourth Quarter and Financial Year ended on 31st March 2024 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

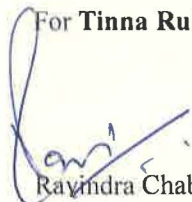
Dear Sir/Madam,

With reference to the above captioned subject, we would like to inform your good office that pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, M/s. S.S. Kothari Mehta & Co. LLP, Chartered Accountants (FRN No. 000756N/N500441), the Statutory Auditor of the Company, has expressed their unmodified opinion(s) on the Audited Standalone and Consolidated Financial Results of the company for the quarter/year ended 31st March, 2024.

The Audit Report issued by the Statutory Auditor of the Company, does not contain any modified opinion that seeks further clarification with respect to its impact thereon for the submission of Standalone and Consolidated Annual Audited Financial Results for the financial year ended March 31, 2024.

You are requested to take the same on your records

For Tinna Rubber and Infrastructure Limited


Ravindra Chhabra

Chief Financial Officer



Date: May 27, 2024

Place: New Delhi

‘Annexure – C’

Disclosure of information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are as under:-

Sr. No.	Particulars	Secretarial Auditor
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of M/s. Ajay Baroota and Associates (Mr. Ajay Baroota, Prop.), Practising Company Secretaries, as Secretarial Auditors of the Company to conduct the secretarial audit of the Company for the financial year 2024-25.
2.	Date of appointment/ cessation & Terms of appointment	May 27, 2024
3.	Brief Profile (in case of appointment)	<p>Name of Auditor: M/s. Ajay Baroota and Associates (Mr. Ajay Baroota, Prop.), Practising Company Secretaries.</p> <p>ICSI Membership No. 3495 Certificate of Practice. 3945 Peer Review Certificate No.: 2071/2022</p> <p>Office Address: 204, Nidhi Plaza-I, Plot No. 8, LSC Near Shakti Nagar Underbridge, Delhi-110052</p> <p>Field of Experience: Mr. Ajay Baroota, founder of M/s. Ajay Baroota & Associates, is a fellow member of the ICSI. He has overall working experience of more than 32 years of experience in the disciplines of Company Law, Corporate Laws, FEMA, Securities Laws etc. with more than 22 years in practice</p> <p>He has working experience of providing complete Advisory and Consultancy in the areas of Company Law, Corporate Laws, Securities Law, Economic Legislations & Finance etc., including appearing in National Company Law Tribunal, Securities Appellate Authority, Consumer Forums etc.</p>
4.	Disclosure of relationship between directors (in case of appointment of a Director)	Not Applicable