



CERTIFICATE UNDER REGULATION 40(9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

FOR THE HALF YEAR ENDED MARCH 31, 2020

The Securities and Exchange Board of India (SEBI) vide gazette notification dated 8th June, 2018 and vide its press release dated 3rd December, 2018, amended Regulation 40 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has mandated that the transfer of securities would be carried out only in dematerialized form w.e.f. 01st April, 2019. SEBI vide its press release dated 27th March, 2019 clarified that the transfer deeds lodged prior to deadline and returned due to deficiency in the document may be re-lodged for transfer even after the deadline of 01st April, 2019. Further, SEBI vide its circular dated 07th September, 2020 has fixed 31st March, 2021 as the cut-off date for re-lodgement of such transfer deeds and the shares that are re-lodged for transfers shall be issued only in demat mode. SEBI has specified operational guidelines for transfer and dematerialization of re-lodged physical shares vide its circular dated 02nd December, 2020

Accordingly, on the basis of examination of the relevant documents relating to HBL POWER SYSTEMS LIMITED electronically by *Kfin Technologies Fintech Private Limited*, Registrar and Share Transfer Agents (RTA), pertaining to the period from 01st October, 2020 to 31st March, 2021 for the purpose of issuing a Certificate as per Regulation 40(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby certify that:

- A) 1.a. As informed to us, Share Certificate(s) relating to the transfer of Shares received / lodged during the period from 01st October, 2020 to 31st March, 2021 have been issued within thirty days of the date of lodgment.
- 1.b. The Company has delivered during half year ended on 31st March, 2021 share certificates in respect of requests relating to transmission of securities/ deletion of name received during the period from 01st October 2020 to 31st March, 2021, within thirty days, from the respective date of lodgment. As informed to us there were no requests relating to, transposition of securities, subdivision (split), consolidation, renewal, exchange or endorsement of calls/allotment monies received during the said period.

B) Any other information, if applicable:




Place: Hyderabad
Date: 14.04.2021

Vinay Babu Gade
Practicing Company Secretary
CP. No.20707
UDIN: A020592C000092037