



**Mahindra EPC Irrigation Limited**  
(Formerly known as EPC Industrié Limited)

Plot No. H - 109, MIDC, Ambad,  
Nashik - 422 010 Maharashtra India.  
Tel. +91 253 2381081/82, 6642000  
Email : info@epcind.com  
CIN No. : L25200MH1981PLC025731  
Website : www.epcmahindra.com

**Date:** October 23, 2020

**To,  
The General Manager,  
National Stock Exchange of India  
Limited**

Exchange Plaza, C-I Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400051

**NSE Scrip Symbol: MAHEPC**

**To,  
The General Manager,  
Bombay Stock Exchange Limited,**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Kala Ghoda,  
Fort, Mumbai- 400 001

**BSE Scrip Code: 523754**

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Resignation of Independent Director.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III to the Listing Regulations, we wish to inform that Mr. Nikhilesh Panchal (DIN: 00041080) has resigned from the position of the "Non-Executive-Independent Director" of the Company with effect from close of business hours of October 23, 2020. The Board of Directors of the Company appreciates his valuable contribution and support during his term as the Director of the Company.

Further, please see below requisite disclosure as per Regulation 30 read with Para A of Part A of Schedule III to the Listing Regulations:

| <b>Sr. No.</b> | <b>Disclosure Requirement</b>  | <b>Details</b>   |
|----------------|--|--|
| 1              | Reason for Change viz. appointment, resignation, removal, death or otherwise | Due to other professional obligations and commitments. |
| 2              | Date of Appointment / Cessation (as applicable) & term of Appointment        | From the close of business hours of October 23, 2020   |



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Further, the Company has received confirmation from Mr. Nikhilesh Panchal that there are no material reasons for his resignation other than those mentioned in his resignation letter dated October 23, 2020, a copy of which is enclosed.

You are requested to take the above information on record.

Thanking you.

Yours faithfully,

For **Mahindra EPC Irrigation Limited**

A handwritten signature in black ink, appearing to read "Ratnakar Nawghare", is written over a horizontal line.

**Ratnakar Nawghare**  
**Company Secretary and Compliance Officer**

***Encl: Resignation letter***

Nikhilesh Panchal

502, Ajay Apartment  
T. H. Kataria Marg  
Matunga (W)  
Mumbai – 400 016

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23<sup>rd</sup> October, 2020

To,  
The Chairman  
Mahindra EPC Irrigation Limited

**Sub.: Resignation from the directorship of the Company**

I hereby submit my resignation as a Director from the Board of Mahindra EPC Irrigation Limited with effect from end of the Board Meeting on 23<sup>rd</sup> October 2020, on account of other professional obligations and commitments.

I also confirm that there is no other material reason for my resignation except the one stated herein.

It has been my pleasure and privilege to serve as an Independent Director on the Board of Mahindra EPC Irrigation Limited. I take this opportunity to express my personal thanks and gratitude to the other Directors on the Board for their continued cooperation and support during my tenure as an Independent Director.

I wish Mahindra EPC Irrigation Limited and the Board of Directors every success for the future of the Company.

Yours' faithfully



Nikhilesh Panchal