

9<sup>th</sup> May, 2024

To,  
The Corporate Relationship Department,  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
**Security Code: 533272**

The Manager, Listing Department,  
**National Stock Exchange of India Limited**,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051.  
**NSE Symbol : JWL**

**Sub: Statement of Deviation or Variation in utilization of funds raised through preferential issue of Equity Shares of the Company through Qualified Institutions Placement for the quarter ended 31<sup>st</sup> March, 2024.**

Dear Sir,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Statement of Deviation or Variation in utilization of funds raised through preferential issue of Equity Shares of the Company through Qualified Institutions Placement for the quarter ended 31<sup>st</sup> March, 2024.

You are requested to take the above information on record.

**Yours Faithfully,**  
**For Jupiter Wagons Limited**  
*(Formerly Commercial Engineers & Body Builders Co Limited)*

**Ritesh Kumar Singh**  
*Company Secretary and Compliance Officer*

A. Statement of Deviation/ Variation in use of proceeds:

Name of the Listed Entity		Jupiter Wagons Limited				
Mode of Fund Raising		Issue of Equity shares of the Company by way of Qualified Institutions Placement.				
Date of Raising Funds		4 <sup>th</sup> December, 2023(Receipt of money)				
Amount Raised		Rs. 403.41 Crores (approx.) Rs.394.18 Crores (Net Proceeds)				
Report filed for quarter ended		31 <sup>st</sup> March, 2024				
Monitoring Agency		Yes				
Monitoring Agency Name, if applicable		Care Ratings Limited				
Is there a deviation/ Variation in use of fund raised		No				
If yes, whether the same is pursuant to change in terms of contract or objects which was approved by the shareholder		Not Applicable				
If Yes, Date of shareholder approval		Not Applicable				
Explanation for deviation / variation		Not Applicable				
Comments of the Audit Committee after review		None				
Comments of the auditor, If any		None				
Object for which funds have been raised and where there has been deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation (Rs. In Crores)	Modified allocation, if any	Funds Utilised (Rs. In Crores)	Amount of Deviation/ Variation for the quarter according to the applicable object	Remarks if any
Setting up a new captive alloy steel foundry unit at Jabalpur, Madhya Pradesh;	No	50.00	No	3.84	NIL	-
Funding working capital requirements	No	215.00	No	214.01	NIL	-
Funding inorganic growth and general corporate purposes	No	129.18	No	129.18	NIL	-