

01.04.2024

To,
BSE LIMITED
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

**NATIONAL STOCK EXCHANGE OF INDIA
LIMITED**

Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

BSE Scrip Code: 532604

NSE Symbol: SALSTEEL

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 – Cessation due to completion of tenure of Independent Director

Dear Sir/Ma'am,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Part A of Schedule III, we inform you that the tenure of the Independent Director of the Company, viz. Shri Harshad Mafatlal Shah (DIN: 01309096) has been completed on 31st March, 2024 and accordingly he ceased to be Independent Director on the Board of the Company, upon completion of two consecutive terms of 5 years each, on 31st March, 2024.

The details as required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith as **Annexure A**.

You are requested to take the same on records and acknowledge the receipt of the same.

Thanking You.

Yours faithfully,

For SAL Steel Limited

Vinay Kumar Mishra

Company Secretary & Compliance Officer

M. No.: F11464

Encl.: As mentioned above

ANNEXURE-A**DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023**

Sr. No.	Disclosure Requirements	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Cessation of Shri Harshad Mafatlal Shah (DIN: 01309096) as Non-Executive Independent Director of the Company upon completion of 2 consecutive terms of 5 Years on 31.03.2024.
2	Date of Cessation (Completion of Tenure)	31 st March, 2024
3	Brief Profile	Not Applicable
4	Disclosure of relationships between Directors	Not Applicable