

Date: March 31, 2021

SE/2020-21/088

To,

The National Stock Exchange India Ltd.

Listing Department

Exchange Plaza

Bandra Kurla Complex

Bandra (East)

Mumbai 400 051

Scrip Code: CARERATING

The General Manager

The Corporate Relation Department

BSE Limited

Phiroza Jeejeebhoy Towers 14th Floor, Dalal Street

Mumbai 400 001

Scrip Code: 534804

Dear Sir / Madam,

CLOSURE OF TRADING WINDOW FOR DEALING IN SECURITIES OF CARE RATINGS LIMITED.

This is to inform you that in terms of the "Code of Conduct for Directors, Rating Committee Members and all the Employees" of CARE Ratings Limited adopted by the Company, pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, the 'trading window' for dealing in the securities of CARE will be closed for Directors, Rating Committee Members and all the employees of Company from April 01, 2021.

The date of opening of the trading window will be intimated to the Stock Exchanges once the date of the Board meeting is finalised which will be in line with the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Thanking you,

Yours faithfully,

For CARE Ratings Limited

Haresh Swaminathan

Horreshms

Interim Compliance Officer