

Ref: OAL/BSE/NSE/58/2022-23

23rd August, 2022

То

The Manager The Manager

Department of Corporate Services, Listing Department,

BSE Limited, National Stock Exchange of India Limited

Phiroz Jeejeebhoy Towers Exchange Plaza, Bandra Kurla Complex

Dalal Street, Mumbai - 400 001 Bandra (East), Mumbai - 400 051

Scrip ID : OAL Symbol: OAL Scrip Code: 500078 Series : EQ

<u>Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)</u> Regulations, 2015

Dear Sir/Ma'am,

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), read with Part A of Schedule III of the Listing Regulations, we hereby enclose the Investor Presentation for the month of August, 2022.

Pursuant to Regulation 46(2) (0) of the Listing Regulations, the aforesaid Investor Presentation is also uploaded on the website of the Company i.e. www.orientalaromatics.com.

Kindly take the same on your record.

Thanking you.

For Oriental Aromatics Limited

Kiranpreet Gill

Company Secretary & Compliance Officer



Executive Summary





Overview

- Oriental Aromatics Ltd. is one of the largest Indian manufacturers of a variety of Aroma Chemicals, Camphor, Fragrances and Flavours.
- The company is one of the privileged few integrated manufacturers of fragrances and flavours as well as aroma chemicals globally.
- The Company aspires to become a global player in the specialty aroma chemicals and use these synergies to become one of the most prominent fragrance and flavour companies.
- The company is listed on both NSE and BSE with an approximate Market Capitalisation of INR 19,125.3 Mn as on 30th June, 2022.

Business Mix

- Aroma Chemicals and Camphor Ranging from Pinene derivatives, to petrochem derivatives, and even musk and sandalwood derivatives, OAL delivers quality aroma chemicals to clients across the world.
- Flavours and Fragrances OAL delivers innovative flavours and fragrance raw materials to marquee FMCG companies.

Manufacturing Plants & Capacities Aroma Chemicals and Camphor:

- Bareilly, U.P. 7,900 MTPA
- Vadodara, Gujarat 6,200 MTPA

Flavours and Fragrances:

• Ambernath, Maharashtra - 6,000 MTPA

R&D Facilities

- Centre for Innovation at Mumbai
- Process re-engineering lab at Vadodara

Y22 (Conso	lidated	Finan	cials
-------	-------	---------	--------------	-------

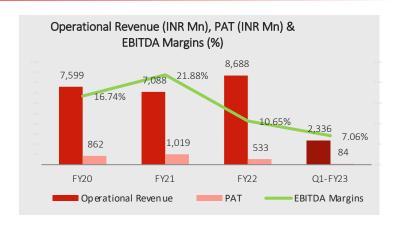
EBITDA Margin ROCF Op. Income **EBITDA** 10.65% INR 8,688 Mn INR 925 Mn 12.51% **FPS** ROF **PBT** Net Profit 8.81% INR 15.84 INR 759 Mn INR 533 Mn

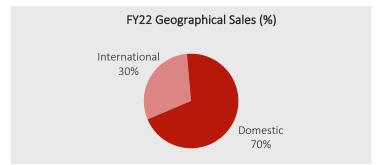


Company Overview

Company Overview

- The Fragrance and Flavours business of Oriental Aromatics was founded by Mr. Keshavlal Bodani in 1955 and has been nurtured and handed down to three generations of the Bodani's.
- In August 2008, Oriental Aromatics' promoters acquired a controlling stake of 57.66% in the listed entity of Camphor & Allied Products Ltd.(CAPL), a key supplier of Camphor and other specialty aroma chemicals. Furthermore in April, 2017, Oriental Aromatics was fully amalgamated into the listed entity and thereafter, the name of CAPL was changed to Oriental Aromatics Limited (OAL).
- Today, The Company is one of the largest manufacturers of variety of specialty based aroma chemicals, and camphor, with a vast product range including Synthetic Camphor, Terpineols, Pine Oils, Astromusk, several other specialty aroma chemicals finding applications in a wide array of industries ranging from Cosmetics, Soaps, Pharmaceuticals and many more.
- OAL's custom designed fragrances are found in fine fragrances, incense sticks, candles, and various FMCG products like soaps, shampoos, hair oils, detergents, etc. and it also provides flavours for ice-creams, bakeries, confectionaries, beverages, chewing gums, chocolates etc.
- The Company has evolved into a one stop solution provider for the flavour and fragrance industry.













Value Chain



Sources of Raw Materials



Pine Tree



Petroleum



Aleuritic Acid (Shellac Powder)

Raw Materials



Alpha Pinene



Petro Chemicals

Products/Blends

Aroma Ingredients

Speciality Aroma Chemicals
Pine Oil
Terpene based aroma chemicals
Others

Synthetic Camphor

Fragrance and Flavour Products

Industrial Fragrance Compounds
Flavour Compounds
Customized Fragrance
Compounds

Applications



Incense Sticks



Air Fresheners



Cosmetics



Prayer Rituals



Balms



Detergents



Hair Oils, Shampoos, Soaps etc.

Promoter Background and Board of Directors



Mr. Dharmil A. Bodani - Chairman and Managing Director

- A dynamic personality with vast experience of more than 3 decades in fragrance, flavours and chemical industry.
- Has specialized training on perfumery in Grasse, France and been instrumental in the
 formation and implementation of the overall strategy and vision of the group. He has
 been playing an important role in product selection on the chemicals side.

Mr. Shyamal A. Bodani - Executive Director

- Started his career in the year 2003 and currently he undertakes local as well as overseas marketing sales and export promotion etc.
- Plays a key role in the formation and implementation of strategy of the chemicals division (especially from the sales and marketing perspective).

Mr. Satish Kumar Ray- Executive Director- Operations

- Serves as Whole Time Director designated as Executive Director Operations in Oriental Aromatics Limited.
- Has 24 years of experience in different fields like Policy Formulation, Advisory, Planning, and Executive Task related to HR, Commercial, Purchase, Store, Sales, Supply Chain, Indirect Taxation, Custom, DGFT, GST, Insurance and claim management, etc.

Mr. Harshvardhan A. Piramal - Non-Executive & Independent Director

- Holds a Bachelor of Science (Physics) degree from Kings College London and a MBA (specializing in Finance and Strategy) from the London Business School.
- He is the Vice Chairman of Morarjee Textiles, and Piramal Renewable Energy, all part of Ashok Piramal Group.
- Passionately involved in tiger conservation and is a trustee of Conservation Wildlands Trust.

Ms. Amruda V. Nair - Non-Executive & Independent Director

- Has experience in leading international hospitality brands. Graduate in Economics, holds degree in Hospitality Management from Netherlands and Masters from Cornell, NY.
- Ms. Nair is responsible for designing the brand's signature programming and spearheading overall business development to create a unique proposition of smart hospitality.

Mr. Prakash V. Mehta - Non-Executive & Independent Director

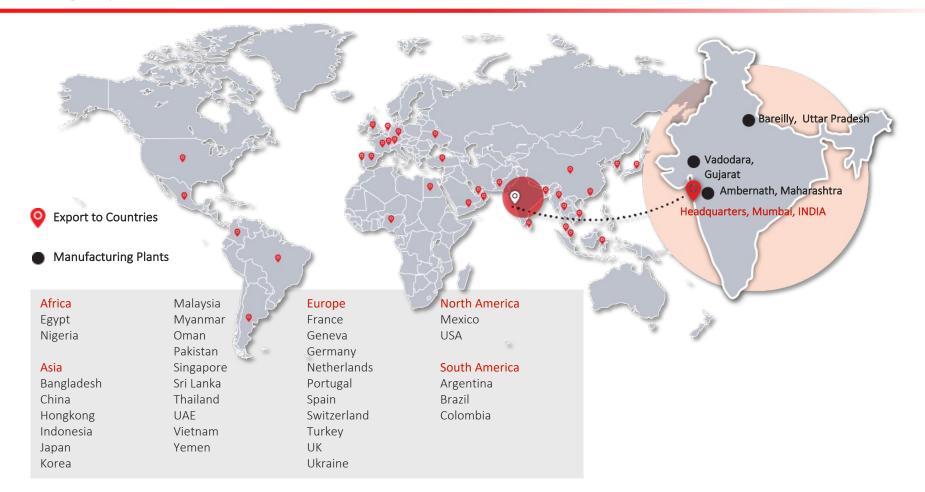
- Prakash Mehta has obtained a degree in law from Mumbai University in 1963 and
- has qualified as a solicitor in 1966. He is the Managing Partner at Malvi Ranchoddas & Co. Advocates Solicitors a law firm in Mumbai.
- He brings extensive experience in corporate and commercial legal matters. Mr. Mehta is on the board of several listed and unlisted companies in India.

Mr. Ranjit A. Puranik - Non-Executive & Independent Director

- Managing Director of Shree Dhootapapeshwar Ltd., a family led enterprise involved in manufacturing of Ayurveda healthcare formulations.
- President of an Ayurveda college and is Advisor to the Herbal and Ayush Panel at pharmexcil. He has represented the AYUSH Industry cause for the past 19 years in forums related to Ayurveda, medicinal plants and regulatory reforms.

Geographical Presence





Key Milestones



Mr. Kesl Bodani f Oriental Aromati (Fragrar Flavours business	founded cs nces and	Since commend the comp focused of house residevelopm Malti-Che Research was estable carry out extensive	pany has on in- search & nent. The em Centre blished to	Setting u Export-or facility fo fragrance	riented or	57.66% w over by the promoted Aromatical a key cus Camphor Products creator a manufact flavours a	ng stake of vas bought he rs, Oriental ss Limited; tomer of & Allied and a and a ind turer of and es located	manufact	ed sk turing	The comp acquired I of two Inc aroma ch manufact - Arofine Chemical Industries Vaishnavi Chemicals Limited	business dian emical urers	In April th sharehold CAPL and approved scheme c arrangem amalgam. OAL with create a l forward in company Scheme v approved Honoural National Law Tribu. Novembe 2017	OAL a formation of CAPL to arger attent for ATRICATE ATRICATE BOTH ATRIC	Listing of Equity sha on Nation Stock Exc of India Limited. (nal hange	Commissioned a Specialty Aroma Chemical Plant at Vadodara and Expanded the Capacity of Terpene Chemicals Plant in Bareilly
1955		1974	4	1995		2008		2013		2015		2017		2019		2021
	1964		1991		1999		2012		2014		2016		The name company from CAP under the of Amalga	changed L to OAL, Scheme	2020	
	The first Synthetic Camphor plant with technolog from Dug of USA wa establishe Bareilly, U Pradesh	n gy ont as ed in	Establishi the Flavo Division		State-of-tl manufactor facility, establishe Nandesari Vadodara Speciality Chemicals	uring ed at i, for	PT Orient Aromatics incorpora Indonesia overseas	s was ated in	Manufact and R&D was estal Amberna Maharash Flavours a Fragrance	facility blished in th, ntra for and	kind R&D	/ & iroma	as approved Honourable and Certif Incorporal dated Feb. 26, 2018, by the Reg Companier pursuant change of	red by ble NCLT ficate of ation bruary issued gistrar of es, to the	OASL acq land in M Maharash set up an Chemicals	ahad, ntra to Aroma

Manufacturing Facilities





Bareilly, Uttar Pradesh

- First Synthetic Camphor plant in India with technology from DuPont of USA in 1964.
- This plant produces more than ~7,900 MTPA of pine based chemicals and other end products.
- The plant has the ability to handle chemical operations such as fractionation, esterification, saponification, hydrogenation, dehydrogenation, oxidation, peroxidation, pyrolysis, etc.
- The plant is accredited as Pharma Grade with WHO-GMP and USFDA certifications.
- The plant mainly manufactures camphor and speciality aroma ingredients based on Alpha Pinene.

Vadodara, Gujarat

- The-state-of-the-art manufacturing aroma chemicals facility was set up at Vadodara, Gujarat in 1999 and a new multi purpose plant facility added in 2018, with an end product capacity of ~6,200 MTPA.
- Products manufactured at this plant are of international standards and 75% of the annual production is exported all over the world.
- The plant produces wide range of generic speciality aroma ingredients from Pinene, Petrochem and other raw material sources.
- Chemical operations handled at this plant include epoxidation, peroxidation, hydrogenation, aldol condensation, cyclization, esterification, bromination, etc.





Ambernath, Maharashtra

- This state-of-the-art manufacturing facility has capacity of ~6,000 MTPA of fragrance and flavour which started operations in 2014.
- It is a very versatile manufacturing facility capable of producing fragrances as well as flavors.
- This facility also has a state of the art and modern R&D / QA infrastructure.



The company has a planned capital expenditure of ~INR 3,500- INR 4,000 Mn for the next 3-5 years.

CapEx Detail	Location	Product	Expected Investment	Expected year of Commissioning
Brownfield Expansion of the MPP	Vadodara	Aroma Chemicals	~INR 100 Mn	Completed in FY21
Dedicated aroma chemical plant	Vadodara	Specialty Aroma Chemicals	~INR 200-250 Mn	Completed in FY22
Hydrogenation Plant	Vadodara	Specialty Aroma Chemicals	~INR 1,500 Mn	H2 - FY23
Mahad Capex	Mahad	Aroma Chemicals	~INR 1,500-2,000 Mn	First Phase: H1 - FY24



Centre for Innovation at Mumbai

- State of the art synthesis lab
- DSIR approved lab
- Dedicated to research on generic speciality aroma ingredients in a sustainable way
- Between 20-25 research associates
- Head-space GC-MS, Flash chromatography, UV along with regular analytical set-up, Well equipped bench scale laboratories to carry out various organic reactions like Aldol condensation, Oxidation, Reduction, hydrogenation, hydration, Acetylation, Esterification, Isomerization
- Fully Operational environmental lab for carrying out sustainability studies

Process re-engineering lab at Vadodara

- DSIR approved lab
- Successfully developed several new products of Turpentine chemicals
- Well Equipped pilot Plant
- Facility to carry out high pressure reactions and various lab scale fractionating columns for separation

Key Strengths



Established

Vast Product



Sustainibility



6 decades of experience in Aroma Chemicals and 7 decades of experience in Fragrances and Flavours

Evolved as a one stop shop solution provider for the F&F Industry

Strong Raw Material sourcing capability

Pioneer in the field of Terpene Chemistry in India

One of the few companies globally who are fully integrated in the space of Fragrances and Flavours

The company's vast product range finds applications in array of industries ranging from F&F, Pharmaceuticals, Soaps & Cosmetics, Rubber & Tyre, Paints & Varnishes, etc.

Fosters excellence through innovation and gives utmost important to R&D

Integrated and fully automated DCS controlled chemical manufacturing facilities

Capable of producing fragrances as well as flavours and speciality chemicals

First synthetic Camphor plant in India backed by technology from Dupont

Adopted a sustainable sourcing policy for key elements such as Turpentine Oil and Alpha-Pinene, which are essential raw materials for the products

One of the few manufacturers who can use turpentine oil that has been derived from all sources in the world

Sustainable processes ensuring high quality which minimises the quantities required and cut back on wastes



Business Overview



Pine based Aroma Chemicals Manufacturing





Aroma Chemicals Industry Overview



- The global aroma chemicals market size was valued at USD 6.1 billion in 2021 and is expected to expand at 6% CAGR to reach USD 8.7 billion in 2027.
- The demand for the product is anticipated to be driven by increased consumption of flavours and fragrance products in the food and beverages, soaps and detergents, and cosmetics and toiletries industries
- Terpenoids represent the largest product category, with a share of 31%, closely followed by Benzenoids with 29%.
- Technological innovation in the market for extraction of aroma chemicals, and a surge in R&D activities among key industry participants have contributed to the growing varieties of customized aroma chemicals for targeted applications.
- In terms of source, the synthetic segment dominates the global aroma chemicals market due to its characteristics to replicate any natural aroma, and also ease of availability.

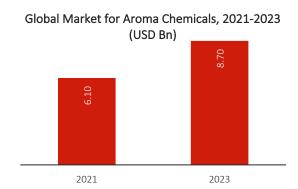
Growth Drivers:

- Increasing demand for health and wellness foods, government regulations, ban on the use of synthetic flavours are fuelling the growth of natural aroma chemicals.
- The suitability of natural flavours in wider applications, additional health benefits of certain natural flavours, and advanced technological innovations are the key factors driving the market for aroma chemicals.

Applications:

• Can be found in food, wine, spices, essential oils, perfumes and fragrance oils. These compounds have a considerable role in the manufacturing of flavours and fragrance.





Aroma Chemicals





- Every aroma has a specific need and a unique characteristic. Whether it's going to be used to mask, mimic or maximise a taste or smell, is key.
- Each aroma molecule can be adapted to suit a variety of products and offer their own signature fragrance. After all, an aroma of a product is it's essence.
- OAL has the ability to manufacture aroma ingredients from bulk to specialty grade at its manufacturing facility in Bareilly and Vadodara.
- OAL has had a longstanding relationship to supply a broad spectrum of aroma chemicals that are used in flavours and fragrances to global majors like IFF, Givaudan, Symrise etc.

1

Sandalwood Derivates

- Mysornaol: AB18019
- Durganol: AB18018
- Shivanol: AB18016
- Shaktinol: AB18017

2

Musk polycyclic & Macrocyclic

- Astromusk: AB08072
- Cambrettolide: AB15137

3

Pinene Derivatives

- Alpha- Pinene Epoxide: AB08062
- Alpha Campholenic Aldehyde: AB08061
- Camphor GF: AB08002
- Isobornyl Acetate: AB08031
- Isoborneol: AB08011
- Terpineol: AB08019
- Terpinyl Acet: AB08033

4

Specialty Aroma Chemicals

- Astromeran: AB08066
- Captaite: AB15142
- Rose Nitrile: AB15143
- Sealone: AB18006
- Safranal: AB15139
- Harbacyclohexane: AB18010
- Amber Coeur: AB18009

5

Generics offered by Specialty Chemicals Division

- Esters of Allyl alcohol
- Esters of Geraneol & Citronellol
- Esters of Phenyl Acetic acid, Cinnamic acid
- Esters of Cinnamic alcohol & Cyclohexanol
- Esters of Para cresol & Phenyl Ethyl alcohol
- Aromatics ethers like Nerolin crist, etc.
- Phenoxyethyl Isobutyrate
- Nitriles of various Aldehydes Like c12 Lauric, c10, Citronellyl Nitrile

Camphor





- OAL is one of the prominent manufacturers of Camphor in India.
- Camphor is a waxy, flammable, white or transparent solid with a strong aroma.
- It can be produced from alpha-pinene, which is abundant in the oils of coniferous trees and can be distilled from turpentine produced as a side product of chemical pulping.
- It is primarily used in India for religious purposes, but also finds usage in fragrances, cooking and pharmaceutical industry.
- Global Camphor Market size is expected to reach around USD 500 million by 2025, after growing at a CAGR of 5.5% during 2020-2025.

Camphor Benefits

- Relieves Skin Itching And Irritation
- Alleviates Pain
- Soothes Burns
- Cures Acne
- Strengthens Hair Root
- Antioxidant Properties
- Work As An Insecticide
- Used In Aromatherapy

Features

- Natural Ingredient
- Good for blemish free skin
- Flammable
- Not so expensive
- Easily Available



Facts of Fragrances and Flavours

The sense of smell is the first of all our senses to develop. Even before we are born, our sense of smell is fully formed and functioning.

A study indicates that 80% of the flavours we taste come from what we smell (which is why foods can become flavourless when we have a blocked nose)

Smell is the most sensitive of the senses. People can remember smells with 65% accuracy after a year, while visual recall is about 50% after three months.

Studies show that 75% of emotions are triggered by smell which is linked to pleasure, well-being, emotion and memory – handy when you want people to buy your products.

Scents can have positive effects on mood, stress reduction, sleep enhancement, self-confidence and physical and cognitive performance.

The human brain can process roughly 10,000 smells in an area the size of a postage stamp, each triggering a neural response.



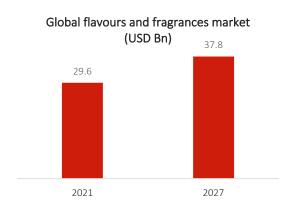
Your sense of smell accounts for 75-95% of the impact a flavour has.

Flavours & Fragrance Industry Overview



- The global flavours and fragrances market was valued at USD 29.6 Billion in 2021 and is expected to reach USD 37.8 Billion by 2027, at 3.94% CAGR.
- APAC was the largest flavours and fragrances market in 2020 valued at nearly USD 7.35 Billion, followed by Europe and North America..
- The fragrance market in India is expected to reach ` 139.44 billion by 2024, expanding at a compound annual rate of 15.93% during the forecast period, from its 2019 value of 66.58 billion.
- The fine fragrance market is driven by the high demand for organic perfumes, unique fragrances, and increasing consumer awareness about organic products.
- The fragrance market is projected to grow exponentially in the upcoming years due to rising personal care, brand awareness, increasing disposable income, growing demand in middle-class people and affordable price of fragrance in the form of mass perfumes & deodorants.
- The fragrance market in India is expected to reach ₹ 13,944 Crore by 2024, at 16% CAGR. This growth can be attributed to the rising personal care, increasing disposable income, and growing demand in middle-class people.
- The India flavours market is expected to reach ₹ 5,978 Crore by 2027, at 9% CAGR. .





Fragrance Compounds





- A Fragrance compound, also known as an odorant, aroma, is a chemical compound that has a smell or odour.
- Perfume is described as having three sets of notes, making the harmonious scent accord. The notes unfold over time, with the immediate impression of the top note leading to the deeper middle notes, and the base notes gradually appearing as the final stage.
- OAL delivers innovative fragrance formulations to a wide set of customers. The Company continually strives to find the best balance between creativity and functional needs to develop fragrances with the highest acceptance and the best release performance in the final product.

Applications



Fine Fragrances



Soap and Detergent Fragrances



Fragrances for Cosmetics and Toiletries



Fragrances for Incense Sticks

Flavour Compounds





- Flavour is the sensory impression of food or other substance and is determined primarily by the chemical senses of taste and smell.
- Smell is the main determinant of a food item's flavour.
- While only five basic tastes sweet, sour, bitter, salty and umami (savoury) are universally recognized, the number of food smells is unbounded.
- A "flavourant" is defined as a substance that gives another substance flavour, altering the characteristics of the solute, causing it to become sweet, sour, tangy, etc.
- These mixtures are formulated by OAL to give a food product a unique flavour and to maintain flavour consistency between different product batches or after recipe changes.

Applications



Final Food Flavours



Fine Pharma Flavours



Food Flavours



Solid Flavours



Liquid Flavours

Strategic Overview

Committed to be a global player in the specialty aroma chemical space 2

Increased focus on high value- low volume products 3

To focus on sustainable chemistry and always environmentally compliant

4

One of its kind automated Multi-Purpose Plant in India for specialty aroma chemicals

5

Foster excellence through innovation giving utmost importance to R&D 6

Continue to capitalise on and enhance the backward and forward integration

7

Enhance stickiness with existing and new customers by consistently supplying quality products



Financial Overview

Historical Standalone Income Statement



Income Statement (Mn)	FY20	FY21	FY22	Q1-FY23
Total Operational Income	7,594	7,088	8,688	2,336
Total Expenses	6,312	5,532	7,753	2,169
EBITDA	1,282	1,556	935	167
EBITDA Margins (%)	16.88%	21.95%	10.76%	7.15%
Other Income	63	18	44	20
Depreciation	190	175	170	47
Finance Cost	120	24	41	24
PBT	1,035	1,375	768	116
Tax	167	351	227	30
Profit After Tax	868	1,024	541	86
PAT Margins (%)	11.43%	14.45%	6.23%	3.68%
EPS (After Exceptional Items)	25.78	30.44	16.06	2.57

Historical Standalone Balance Sheet



Liabilities (INR Mn)	FY20	FY21	FY22	Assets (INR Mn)	FY20	FY21	FY22
Shareholders Fund				Assets			
Share Capital	168	168	168	Non-Current Assets			
Other Equity	4,470	5,406	5,893	Property, Plant and Equipment	1,814	1,846	2,076
5 the 24 and	., . , c	3,.55	3,000	Intangible Asset	24	2	24
Non-Current Liabilities				Capital WIP	17	125	210
Financial Liabilities				Right of use- Lease	74	67	60
i) Long-Term Borrowings	15	_	450	Goodwill on amalgamation Financial Assets	450	450	450
ii) Other Financial Liabilities	8	2	-	Investment in Subsidiaries	60	96	144
Deferred Tax Liabilities (Net)	261	267	271	Other financial assets	37	40	39
Long-Term Provisions	18	25	21	Income Tax Assets (Net)	32	74	77
Long-Term Frovisions	10	23	21	Other non-Current assets	6	6	42
Current Liabilities				Current Assets			
				Inventories	1,623	2,276	2,869
Financial Liabilities				Financial Assets			
i) Short-Term Borrowings	431	779	943	Trade and other Receivable	1,524	1,891	1,954
ii) Trade Payables	566	713	817	Cash & Cash Equivalents	131	151	63
iii) Other financial Liabilities	114	58	38	Bank Balance other than above	18	20	16
Short-Term Provisions	17	14	19	Other Current Financial Assets	8	10	12
				Other Current Assets	270	401	624
Other Current liabilities	21	24	40	Non-Current Assets classified as held for Sale	1	1	-
TOTAL EQUITY AND LIABILITIES	6,089	7,456	8,660	TOTAL ASSETS	6,089	7,456	8,660

Historical Consolidated Income Statement



Income Statement (Mn)	FY20	FY21	FY22	Q1-FY23
Total Operational Income	7,599	7,088	8,688	2,336
Total Expenses	6,327	5,537	7,763	2,171
EBITDA	1,272	1,551	925	165
EBITDA Margins (%)	16.74%	21.88%	10.65%	7.06%
Other Income	66	17	44	20
Depreciation	190	175	170	47
Finance Cost	119	23	40	24
PBT	1,029	1,370	759	114
Tax	167	351	226	30
Profit After Tax	862	1,019	533	84
PAT Margins (%)	11.34%	14.38%	6.13%	3.60%
EPS (After Exceptional Items)	25.61	30.29	15.84	2.50

Historical Consolidated Balance Sheet

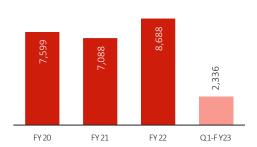


Liabilities (INR Mn)	FY20	FY21	FY22	Assets (INR Mn)	FY20	FY21	FY2
Shareholders Fund				Assets			
Share Capital	168	168	168	Non-Current Assets			
Other Equity	4,473	5,405	5,884	Property, Plant and Equipment	1,815	1,846	2,079
,	,	,	,	Goodwill on Amalgamation	450	450	450
Non-Current Liabilities				Capital WIP	18	127	251
Financial Liabilities				Intangible Assets	24	2	24
	4.5		450	Right to use	74	67	102
i) Long-Term Borrowings	15	-	450	Other Financial Assets	37	40	41
ii) Other Financial Liabilities	8	2	1	Income Tax Assets (Net)	32	74	77
Deferred Tax Liabilities (Net)	260	266	269	Other non-Current assets	6	68	75
Long Term Provisions	18	25	21	Current Assets			
Company Liebilisis				Inventories	1,623	2,276	2,869
Current Liabilities				Financial Assets			
Financial Liabilities				Trade and other Receivable	1,514	1,886	1,948
i) Short-Term Borrowings	431	779	943	Cash & Cash Equivalents	173	154	66
ii) Trade Payables	557	709	812	Bank Bal other than above	38	47	28
iii) Other financial Liabilities	115	58	41	Other Current Financial Assets	8	10	12
Short-Term Provisions	17	14	20	Other Current Assets	270	402	627
Other Current liabilities	21	24	40	Non-Current Assets Classified as held for Sale	1	1	-
TOTAL EQUITY AND LIABILITIES	6,083	7,450	8,649	TOTAL ASSETS	6,083	7,450	8,649

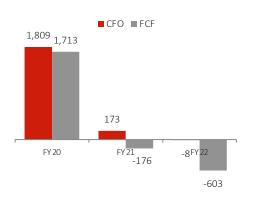
Consolidated Financial Performance



Revenue from Operations (INR Mn)



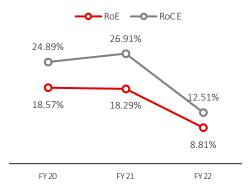
Cash flow from operations (CFO) & Free Cash Flows (FCF) (INR Mn)



EBITDA (INR Mn) EBITDA MARGINS (%)



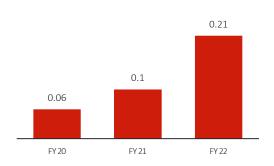
RoE (%) and RoCE (%)



PAT (INR Mn) PAT MARGINS (%)

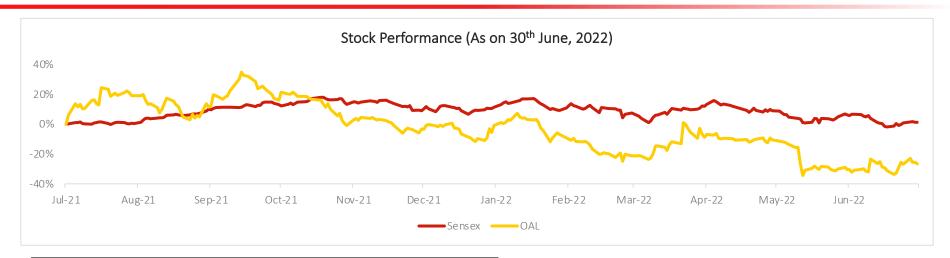


Net D/E (x)



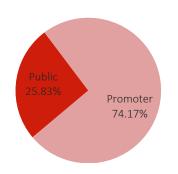
Capital Market Information





Price Data (As on 30 th June, 2022)	
Face Value (INR)	5.0
CMP (INR)	568.3
52 Week H/L (INR)	1,148.0/501.5
Avg. Net Turnover(INR Mn)	23.0
Market Cap (INR Mn)	19,125.3
Equity Shares Outstanding (Mn)	33.7

Shareholding Pattern (As on 30th June, 2022)



Disclaimer



Oriental Aromatics Ltd. Disclaimer:

No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Such information and opinions are in all events not current after the date of this presentation. Certain statements made in this presentation may not be based on historical information or facts and may be "forward looking statements" based on the currently held beliefs and assumptions of the management of Oriental Aromatics Limited., which are expressed in good faith and in their opinion reasonable, including those relating to the Company's general business plans and strategy, its future financial condition and growth prospects and future developments in its industry and its competitive and regulatory environment.

Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person. This presentation does not constitute an offer or invitation to purchase or subscribe for any securities in any jurisdiction, including the United States. No part of it should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities. None of our securities may be offered or sold in the United States, without registration under the U.S. Securities Act of 1933, as amended, or pursuant to an exemption from registration there from.

This presentation is confidential and may not be copied or disseminated, in whole or in part, and in any manner.

Valorem Advisors Disclaimer:

Valorem Advisors is an Independent Investor Relations Management Service company. This Presentation has been prepared by Valorem Advisors based on information and data which the Company considers reliable, but Valorem Advisors and the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. Valorem Advisors also hereby certifies that the directors or employees of Valorem Advisors do not own any stock in personal or company capacity of the Company under review.



Mr. Anuj Sonpal Valorem Advisors Investor Relations Management Tel: 91-22-4903 9500

Email: oriental@valoremadvisors.com

Thank You