

Date: May 13, 2024

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

BSE Scrip Code: 539289

NSE Symbol: AURUM

Sub: Statement of deviation or variation in the use of proceeds of Rights Issue.

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer for Rights Issue of the Company dated April 08, 2022. A statement confirming that there is no deviation or variation in the utilisation of these proceeds for the quarter and year ended March 31, 2024, duly reviewed by the Audit Committee is attached.

You are requested to take the same on record.

Thanking you.

For **Aurum PropTech Limited**

Sonia Jain
Company Secretary &
Compliance Officer

Encl: as above

Statement of Deviation/ Variation in utilization of funds raised.

Name of listed entity	Aurum PropTech Limited
Mode of Fund-Raising Rights Issue	Rights Issue
Date of Raising Funds	17.05.2022
Amount Raised	Rs. 85.8891 Crores
Report filed for Quarter ended	March 31, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	Not Applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, date of Shareholder Approval	Not Applicable
Explanation for Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table								
Original Object	Modified Object, if any	Original Allocation (Rs.in crores)	Modified allocation, if any	Funds Utilized at the end of the quarter (Rs. in crores)	Unutilized amount in Rs. crore from called amount till date (Rs. Crore)	Uncalled amount in Rs. crore	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Product Development	Not Applicable	37.50	-	3.27	-	-	There has been no deviation/variation in utilization of funds raised through Right Issue for the quarter	--
Product Marketing	Not Applicable	31.00	-	0.20	0.0003	-		Paid to 4 AM Worldwide Advertising Pvt Ltd
Identified Investments	Not Applicable	156.70	-	60.53	-	-		--

Funding Inorganic growth initiatives and general corporate purposes	Not Applicable	113.87	-	18.50	-	-	--
Total		339.07*	-	82.50	0.0003	257.15	--

Note: Difference, if any, in the amounts is due to rounding-off of the figures to two decimal places

*Out of the total Rs. 339.07 crores, the company has received Rs. 81.92 crores and balance of Rs.257.15 is pending to be called from the shareholders. The surplus amount utilised pertains to the interest income earned of Rs.0.58 crore till date, and there is no balance pending for utilisation purpose.

The company has only received application money of Rs. 20 per rights equity share from a total Rs. 80 per rights equity share as on 31st March, 2024.

Further, the company has called for Rs. 30 per rights equity share as the first call money vide Call money notice dated 27th March, 2024.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For Aurum PropTech Limited

Kunal Karan
Chief Financial Officer