

JET 2.0/MC/AC/2023/1344

July 20, 2023

To,

**BSE Limited**

Department of Corporate Services  
25th Floor, P J Towers  
Dalal Street  
Mumbai – 400001

**National Stock Exchange of India Limited**

Exchange Plaza  
Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400051

**Scrip Code: 532617/JETAIRWAYS**

**Symbol: JETAIRWAYS/Series: EQ**

Dear Sir / Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Change of Directors of Jet Airways (India) Limited (“the Company”)**

Jet Airways (India) Limited (“**Company**”) was undergoing Corporate Insolvency Resolution Process (“**CIRP**”) and subsequently the resolution plan (“**Resolution Plan**”) submitted by the consortium of Mr. Murari Lal Jalan and Mr. Florian Fritsch (“**Successful Resolution Applicant**”) was approved by the Adjudicating Authority (intimation was given vide letter dated June 22, 2021 about the approval of the Resolution plan by the National Company Law Tribunal, Mumbai Bench and detailed order was received on June 30, 2021). As per the terms of the approved Resolution Plan, a monitoring committee (“**Monitoring Committee**”) has been constituted, to oversee the implementation of the resolution plan.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), the Monitoring Committee of the Company in its meeting held on July 20, 2023 has approved the appointment of Mr. Gautam Acharya (DIN 08918657) as a Whole-Time Director, Mr. Rajesh Prasad (DIN 02341590) as a Non-Executive Director, and Mr. Sundaram Ramesh (DIN 10245705) as a Whole-Time Director and Chief Financial Officer of the Company, with effect from July 20, 2023, for the purpose of ensuring compliance with applicable laws, to execute and make filings with the Registrar of Companies and assist in implementation of the Resolution Plan.

The relevant particulars required to be disclosed pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 has been provided hereunder as Annexure ‘A’.

## Annexure 'A' - Details of Change in Directors of the Company

<b>Name of the Director</b>	Mr. Gautam Acharya	Mr. Rajesh Prasad	Mr. Sundaram Ramesh
<b>Reason for Change</b> (viz., appointment, resignation, removal, death or otherwise)	Appointment	Appointment	Appointment
<b>Date of appointment and term of appointment</b>	with effect from July 20, 2023 upto October 20, 2023 <i>(extendable at the discretion of the MC)</i>	with effect from July 20, 2023 upto October 20, 2023 <i>(extendable at the discretion of the MC)</i>	with effect from July 20, 2023 upto October 20, 2023 <i>(extendable at the discretion of the MC)</i>
<b>Brief profile</b> (in case of appointment)	Refer <b>Annexure B</b> below	Refer <b>Annexure B</b> below	Refer <b>Annexure B</b> below
<b>Relationship with other directors of the Company</b>	NIL	NIL	NIL
<b>Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, both dated June 20, 2018</b>	Mr. Gautam Acharya is not debarred from holding the office of Director by virtue of any order of the SEBI or any other such authority.	Mr. Rajesh Prasad is not debarred from holding the office of Director by virtue of any order of the SEBI or any other such authority.	Mr. Sundaram Ramesh is not debarred from holding the office of Director by virtue of any order of the SEBI or any other such authority.

## Annexure 'B' – Brief Profile of Directors

### Brief Profile - Mr. Gautam Acharya

Mr. Gautam Acharya is an aviation professional having specialized in commercial aviation for the last 20+ years. He is qualified to practice law in India and the UK, after obtaining a master of laws degree specialized in air & space laws (McGill, 2005).

His work experience spans three continents, having worked in Canada, the UK, Sweden, Hong Kong and India. For the last 15 years he has been with Jet Airways (India) Limited and has

managed multiple portfolios ranging from aircraft leasing & contracts to regulatory affairs to law. Over the last 4+ years he has worked closely with the court appointed Administrator and has been pivotal to help Jet Airways successfully emerge from a corporate insolvency resolution process.

### **Brief Profile - Mr. Rajesh Prasad**

Mr. Rajesh Prasad has over 40 years of diversified experience – 25 years with SBI under top management position, then joined Kotak Mahindra Bank in January, 2007 as Executive Vice-President Whole Sale Banking- heading North and East India. In July 2008 he joined diversified MNC Caparo Group (promoted by Lord Swraj Paul) as the MD & CEO cum Country Head, where he diversified the group from an Automotive player into Green Energy, Financial Services, Waste Management, E-Vehicle, etc. He consolidated tie up JV with Maruti, Eicher, Marubeni itochu, Wartsila, etc. He was with the group for over 7 years after, which he went entrepreneurial having innovated products that extend life of Lead Acid Battery. He is also active in extending Financial Advisory, and helps Corporates in their value unlocking. He joined Jet Airways (India) Limited (“**Jet**”) in July 2018 as its Chief Strategy Officer and played an important role in the Resolution process working alongside the Resolution Professional. He is Jet’s representative on the Board of Jet Privilege Private Limited.

### **Brief Profile - Mr. Sundaram Ramesh**

Mr. Sundaram Ramesh is an ambitious, hard-working, and successful person with professional attitude who takes great pride in his work. He has achieved a rapid career progression in a highly competitive market and dedicated work well under pressure.

He is a self-motivated person with managerial experience in manufacturing and service sector with over 40 years’ experience in finance, accounts and Taxation, General Sales Agency / international airline accounting system, Custom, etc.

This is for your information and record.

Sincerely,



**Ashish Chhawchharia**

Authorized Representative of Monitoring Committee of Jet Airways (India) Limited