



Dated: November 12, 2018

**The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001**

**The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot no C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051**

Scrip Code: BSE- 540750; NSE- IEX

Subject: Investors Presentation on Financials Results for the quarter and half year ended September 30, 2018

Dear Sir / Madam,

With reference to above mentioned subject, please find attached Investors Presentation on Financials Results for the quarter and half year ended September 30, 2018.

You are requested to take the above information on record.

Thanking You

Yours faithfully,

For Indian Energy Exchange Limited

**Vineet Harlalka
Company Secretary & Compliance Officer**



Encl: as above




**Earnings Release for Quarter and Half year ended
September 30th , 2018**

Certain statements in this presentation describing the Company's objectives, projections, estimates and expectations may be 'forward looking statements' within the meaning of applicable laws and regulations.

Although our expectations are based on reasonable assumptions, these forward-looking statements may be influenced by numerous risks and uncertainties that could cause actual outcomes and results to be materially different from those expressed or implied. The Company takes no responsibility for any consequence of decisions made based on such statements and holds no obligation to update these in the future.

The past financial figures have been regrouped or reclassified as per the current grouping, where ever necessary.



14.15 BUs of electricity traded in Q-2 FY19 with an increase of 17% w.r.t. Q-2 FY18



42.67 Crs PAT in Q-2 FY19 with an increase of 31% w.r.t. Q-2 FY 18



India's First & Largest Power Exchange



Dominant market share of over 98% of traded volume in electricity



Efficient price discovery through transparent and automated online platform



Diverse registered participants base of more than 6300



Business Model based on highly scalable and proven technology

- ❖ All India generation increased by 6.2% (from 664 BUs to 705 BUs) and IEX electricity trade volume increased by 19% as compared to H1 FY18.
- ❖ The DAM saw the highest ever trade of 306.28 MUs for the delivery date 29 Sep'18.
- ❖ In September, 2018, about 191 MU were traded on daily average basis, the highest during any month.
- ❖ During H-1, there was congestion free market on most of the days and volume curtailment due to congestion was only about 0.6%.
- ❖ During Q-2, FY-19 IEX traded 14153 MUs of electricity (DAM & TAM) w.r.t. 12096 MUs traded in Q-1 FY 18 with an increase of 17% Y-o-Y. 3112 MUs of RECs were sold in Q-2, FY-19 as compared to 752 MUs of RECs sold in Q-2 FY 18 with an increase of 314% Y-o-Y. Total volume traded on exchange in Q-2 FY19 was 17265 MUs with an increase of 34% Y-o-Y.
- ❖ During H-1, FY-19 IEX traded 28584 MUs of electricity (DAM & TAM) w.r.t. 23947 MUs traded in H-1 FY 18 with an increase of 19% Y-o-Y. 5121 MUs of RECs were sold in H-1 FY19 as compared to 1205 MUs of RECs sold in H-1 FY 18 with an increase of 325% Y-o-Y. Total volume traded on exchange in H-1 FY19 was 33705 MUs with an increase of 34% Y-o-Y.

Financial Highlights _ Quarter II



(Rs. in Lacs)

Particulars	Q2FY18	Q2FY19	Y-o-Y
Total Revenue	6,109	7,522	23%
Operating Expenses	927	1,218	31%
EBITDA	5,182	6,304	22%
EBITDA Margin (%)	85%	84%	
PBT	4,887	6,034	23%
Tax	1,621	1,767	9%
PAT	3,266	4,267	31%
Cash Profit	3,556	4,531	27%
EPS* (Not Annualized)			
<i>- Basic (Rs.)</i>	1.12	1.41	26%
<i>- Diluted (Rs.)</i>	1.08	1.41	31%

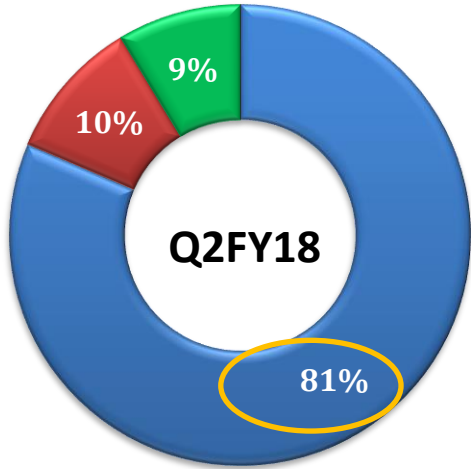
*In the Annual General Meeting of the Company held on 18 September 2018, the Shareholders of the Company had approved the sub-division of the nominal value of equity shares of the Company from the earlier nominal value of Rs. 10 each to nominal value of Re. 1 each, thereby keeping the paid share capital intact, the record date for the said corporate action is 22 October, 2018. Accordingly, as required by Ind AS-33 Earnings per Share, the EPS of current and previous periods have been restated.

Detailed Financial _Quarter II

Rs. in lacs

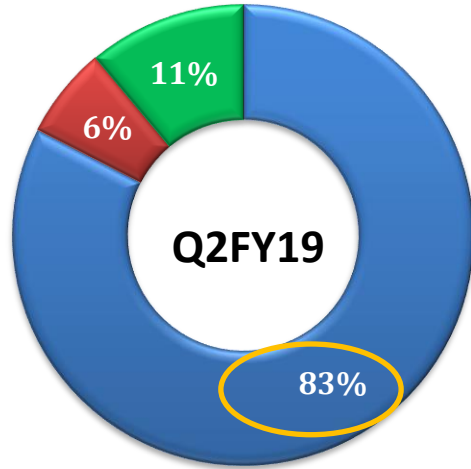
Particulars (Rs. In Lacs)	Quarter Ended 30 th September		
	Q2FY18	Q2FY19	Y-o-Y
<u>Revenue</u>			
Transaction Fees	4,976	6,202	25%
Admission Fees & Annual Fees	606	484	(20)%
Other Income	527	836	59%
Total revenue	6,109	7,522	23%
<u>Expenses</u>			
Employee benefits	583	593	2%
Other expenses	334	564	69%
CSR Expenses	10	61	510%
Finance costs	5	6	20%
Depreciation & amortization	290	264	(9)%
Total expenses	1,222	1,488	22%
Profit before tax (PBT)	4,887	6,034	23%
Total Income Tax Expense	1,621	1,767	9%
Profit After Tax (PAT)	3,266	4,267	31%

Revenue Breakup analysis _ Quarter II



■ Transaction Fees ■ Admission & Annual Fees ■ Other Income

Improved Transaction income



■ Transaction Fees ■ Admission & Annual Fees ■ Other Income

Financial Highlights _ H1



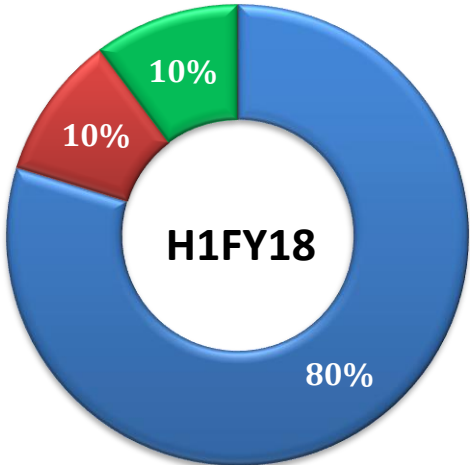
(Rs. In Lacs)

Particulars	H1_FY18	H1_FY19	Y-o-Y
Total Revenue	12,300	14,940	21%
Operating Expenses	2,171	2,466	14%
EBITDA	10,129	12,474	23%
EBITDA Margin (%)	82%	83%	
PBT	9,681	11,940	23%
Tax	3,277	3,484	6%
PAT	6,404	8,456	32%
Cash Profit	6,841	8,978	31%
EPS* (Not Annualized)			
- Basic (Rs.)	2.22	2.8	26%
- Diluted (Rs.)	2.12	2.8	32%

*In the Annual General Meeting of the Company held on 18 September 2018, the Shareholders of the Company had approved the sub-division of the nominal value of equity shares of the Company from the earlier nominal value of Rs. 10 each to nominal value of Re. 1 each, thereby keeping the paid share capital intact, the record date for the said corporate action is 22 October, 2018. Accordingly, as required by Ind AS-33 Earnings per Share, the EPS of current and previous periods have been restated.

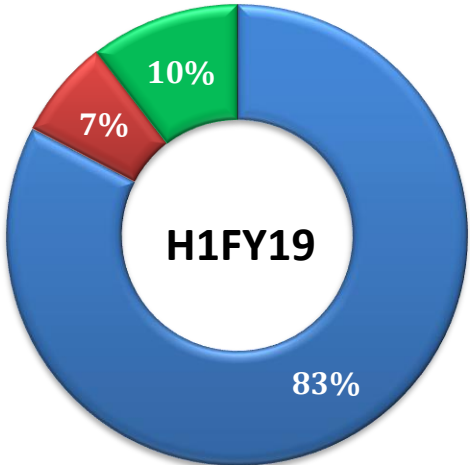
Rs. in lacs

Particulars (Rs. In Lacs)	Half year Ended 30 th September		
	2018	2019	Y-o-Y
<u>Revenue</u>			
Transaction Fees	9,810	12,346	26%
Admission Fees & Annual Fees	1,242	1,037	(17)%
Other Income	1,248	1,557	25%
Total revenue	12,300	14,940	21%
<u>Expenses</u>			
Employee benefits	1,046	1,204	15%
Other expenses	1,113	1,185	6%
CSR Expenses	12	77	542%
Finance costs	11	12	9%
Depreciation & amortization	437	522	19%
Total expenses	2,619	3,000	15%
Profit before tax (PBT)	9,681	11,940	23%
Total Income Tax Expense	3,277	3,484	6%
Profit After Tax (PAT)	6,404	8,456	32%



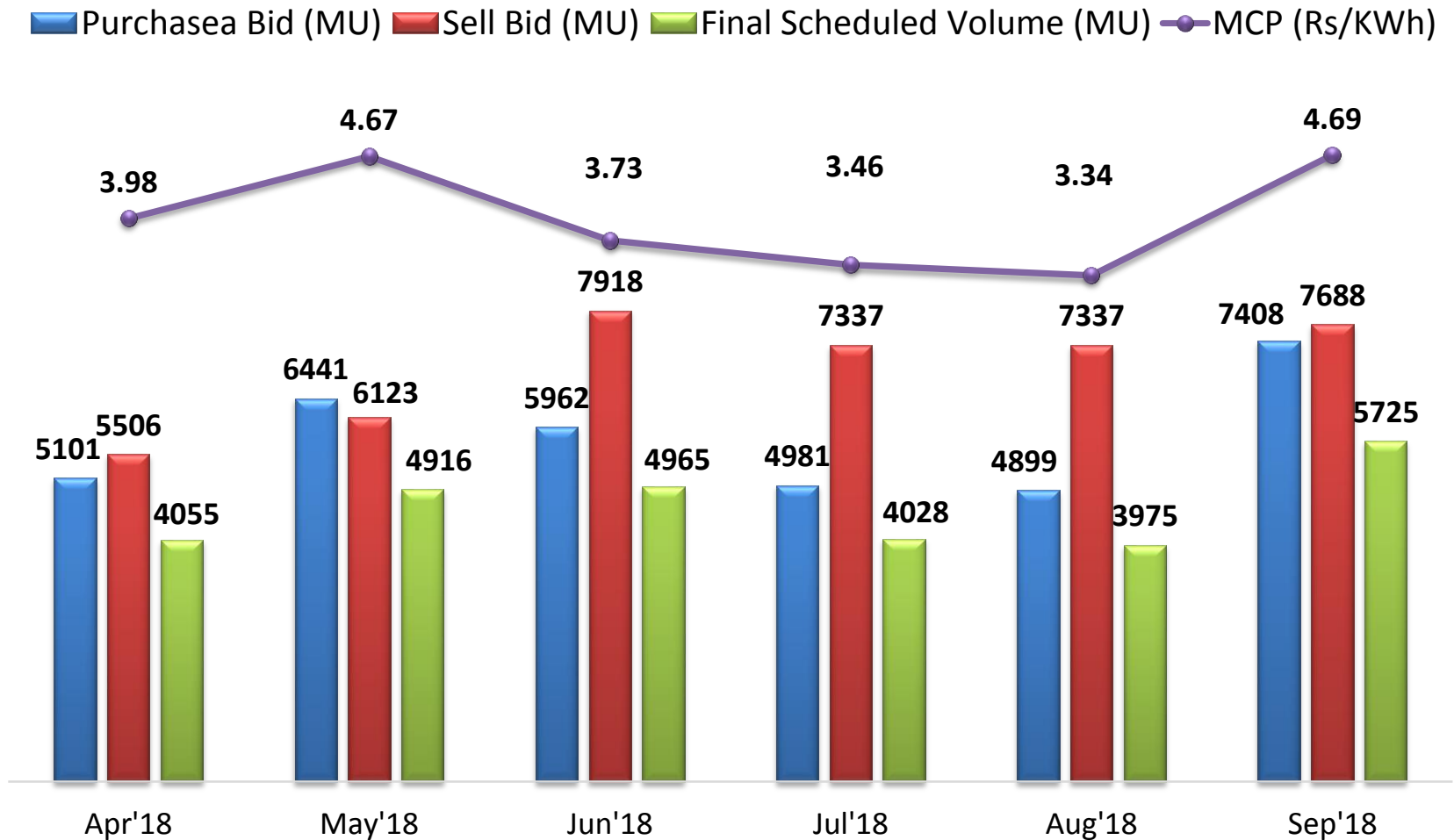
■ Transaction Fees ■ Admission & Annual Fees ■ Other Income

Improved Transaction income



■ Transaction Fees ■ Admission & Annual Fees ■ Other Income

Day Ahead Market Trend* _ FY19



*DAM Volume taken on delivery basis

Thank You