



Registered Office :
Surya Towers, Ground Floor
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TELANGANA - India
TELEPHONE : 2784 8479 / 2784 4086
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Email : info@vijaytextiles.in
WEBSITE : www.vijaytextiles.in
CIN : L18100TG1990PLC010973

27th October 2020

To,
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai – 400001.

Dear Sir/Madam,

Sub: Continuation Letter to the Outcome of Board Meeting held on 27th October 2020

Ref: Vijay Textiles Limited (530151)

In continuation to the outcome of 223rd Meeting of the Board of Directors of the Company held on Tuesday, 27th October 2020, submitted to the Exchange, we further bring to your kind notice the details about the related party transaction which was approved by the Audit Committee and the Board i.e., Mr. Vijay Kumar Gupta, Promoter & Chairman and Managing Director will purchase/takeover trade receivables of the Company for an amount upto Rs. 100 crores and the same shall be adjusted against the outstanding unsecured loan amount payable by the Company to Mr. Vijay Kumar Gupta.

The aforementioned related party transaction is subject to approval by the members of the Company at their general meeting and banks, if any.

This is for the information of the Exchange, please.

Thanking You,
Yours Faithfully

For **Vijay Textiles Limited**


Haritha Varanasi
Company Secretary

