

March 27, 2024

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001

Scrip Code: 543940

Dear Sirs,

National Stock Exchange of India Limited

Exchange Plaza,

Plot No. C/1, G Block, Bandra-Kurla Complex,

Bandra (East), Mumbai 400 051

Trading Symbol: JIOFIN

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investment in Jio Payments Bank Limited

The Company currently holds 76.98% in the paid-up equity share capital of Jio Payments Bank Limited ("JPBL"), a joint venture of the Company and State Bank of India.

The Company has today, at around 1.00 p.m. (IST) subscribed to 40,00,000 equity shares of Rs.10/- each of JPBL, for cash at par, aggregating Rs. 4 crore for its business purposes. Post completion of the transaction, the Company's holding in JPBL will increase to 77.25%.

The investment is a related party transaction and is on arm's length basis. None of the Company's Promoter, Promoter Group and group companies have any interest in the above investment.

No governmental or regulatory approvals were required for the above investment.

Kindly take the aforesaid on record

Yours faithfully,
For Jio Financial Services Limited

V Mohana Group Company Secretary and Compliance Officer