

November 19, 2020

Corporate Relationship Department
BSE Limited
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 500124

Scrip Code: DRREDDY-EQ

Dear Sirs,

Sub: Disclosure of related party transactions for the half year ended September 30, 2020.

Pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the applicable disclosure on related party transactions for the half year ended September 30, 2020, in the requisite format.

This is for your information and records.

With regards,


Sandeep Poddar
Company Secretary

Encl: as above

Disclosure of Related Party Transactions on Consolidated Basis

a) In accordance with the provisions of Ind AS 24, *Related Party Disclosures* and the Companies Act, 2013, Company's Directors, members of the Company's Management Council and Company Secretary are considered as Key Managerial Personnel.

List of Key Managerial Personnel of the Company is as below:

1. K Satish Reddy	Whole-time director (Chairman)
2. G V Prasad	Whole-time director (Co-Chairman and Managing Director)
3. Kalpana Morparia	Independent director
4. Dr. Bruce LA Carter	Independent director
5. Sridar Iyengar	Independent director
6. Bharat Narotam Doshi	Independent director
7. Prasad R Menon	Independent director
8. Leo Puri	Independent director
9. Shikha Sharma	Independent director
10. Allan Oberman	Independent director
11. Dr. Omkar Goswami (till 30 July 2019)	Independent director
12. Anupam Puri (till 26 July 2019)	Independent director
13. M V Ramana	Management council member
14. Saumen Chakraborty	Management council member
15. Ganadhish Kamat	Management council member
16. Anil Namboodiripad	Management council member
17. Archana Bhaskar	Management council member
18. Sanjay Sharma	Management council member
19. Sauri Gudlavalleti	Management council member
20. P Yugandhar	Management council member
21. Erez Israeli	CEO and management council member
22. Dr. Raymond de Vre	Management council member
23. Deepak Sapra	Management council member
24. Marc Kikuchi	Management council member
25. Patrick Aghanian (from 7 October 2019)	Management council member
26. Sandeep Poddar	Company secretary



b)List of related parties with whom transactions have taken place during the current and/or previous year:

1. K Samrajyam	Mother of Chairman
2. K Deepti Reddy	Spouse of Chairman
3. G Anuradha	Spouse of Co-chairman
4. G Mallika Reddy	Daughter of Co-chairman
5. G V Sanjana Reddy	Daughter of Co-chairman
6. Akhil Ravi	Son-in-law of Co-chairman
7. Kunshan Rotam Reddy Pharmaceuticals Company Limited	Enterprise over which the Company exercises joint control with other joint venture partners and holds 51.33% of equity shares
8. DRES Energy Private Limited	Enterprise over which the Company exercises joint control with other joint venture partners and holds 26% of equity shares
9. Dr. Reddy's Institute of Life Sciences	Enterprise over which whole-time directors have significant influence
10. Stamlo Industries Limited	Enterprise controlled by whole-time directors
11. Indus Projects Private Limited	Enterprise over which relatives of whole-time directors have significant influence
12. CERG Advisory Private Limited	Enterprise controlled by (erstwhile) Key Managerial Personnel (till 30 July 2019)
13. AverQ Inc.,USA	Enterprise over which Key Managerial Personnel have significant influence
14. Shravya Publications Pvt. Ltd.	Enterprise over which whole-time directors and their relatives have significant influence
15. Cancelled Plans LLP	Enterprise over which relatives of whole-time directors have significant influence
16. Araku Originals Private Limited	Enterprise over which whole-time directors have significant influence
17. Dr. Reddy's Foundation	Enterprise over which whole-time directors and their relatives have significant influence
18. Pudami Educational Society	Enterprise over which whole-time directors and their relatives have significant influence
19. Green Park Hospitality Services Private Limited	Enterprise controlled by relative of a whole-time director
20. Green Park Hotels and Resorts Limited	Enterprise controlled by relative of a whole-time director

Further, the Company contributes to the Dr. Reddy's Laboratories Gratuity Fund, which maintains the plan assets of the Company's Gratuity Plan for the benefit of its employees.



c) The following is a summary of significant related party transactions:

All amounts in INR millions

Particulars	For the half year ended 30-Sep-2020	For the half year ended 30-Sep-2019
Research and development services received		
Dr.Reddy's Institute of Life Sciences	52	78
Research and development services provided		
Kunshan Rotam Reddy Pharmaceuticals Company Limited	-	58
Contributions towards social development		
Dr.Reddy's Foundation	108	110
Pudami Educational Society	8	8
Total	116	118
Catering services		
Green Park Hospitality Services Private Limited	139	175
Facility management services paid		
Green Park Hospitality Services Private Limited	18	-
Hotel expenses		
Green Park Hotel and Resorts Limited	3	8
Stamlo Industries Limited	1	3
Total	4	11
Civil works		
Indus Projects Private Limited	15	48
Sales of goods		
Kunshan Rotam Reddy Pharmaceuticals Company Limited	21	11
Lease rentals paid to		
<i>Key Managerial Personnel</i>		
K Satish Reddy	7	7
<i>Relatives of Key Managerial Personnel</i>	12	11
Total	19	18
Lease rentals received		
DRES Energy Private Limited	1	-
Purchase of Solar power		
DRES Energy Private Limited	68	-
Salaries to relatives of Key Managerial Personnel	5	4
Other services received	1	3
Remuneration to Key Managerial Personnel		
Salaries and other benefits ⁽¹⁾	317	320
Contributions to defined contribution plans	17	17
Commission to directors	170	130
Share-based payments expense	122	79
Total	626	546

d) The Company has the following amounts due from/ to related parties:

Particulars	As at 30-Sep-2020	As at 30-Sep-2019
Due from related parties		
Key Managerial Personnel (towards rent deposits)	8	8
Green Park Hospitality Services Private Limited	36	55
DRES Energy Private Limited	10	19
Kunshan Rotam Reddy Pharmaceuticals Company Limited	-	32
Total	54	114
Due to related parties		
Indus Projects Private Limited	17	15
Green Park Hospitality Services Private Limited	16	6
Dr. Reddy's Foundation	16	-
Green Park Hotel and Resorts Limited	-*	-*
Stamlo Industries Limited	-	-*
Total	49	21

**Rounded off to millions.*

