

May 30, 2024

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE : 524208

Dear Sir/Madam,

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
NSE Symbol : AARTIIND

Sub.: Appointment of Directors and CEO
**Ref: Regulation 30 read with Schedule III of the
SEBI (LODR) Regulations, 2015**

Pursuant to the provisions of Regulation 30 of SEBI (LODR) Regulations, 2015 (“Listing Regulations”), we inform that, based on recommendation of the Nomination and Remuneration Committee, the Board of Directors in its meeting held today, i.e. May 30, 2024 ;

1. Appointed Shri Suyog Kalyanji Kotecha as Company’s Chief Executive Officer (CEO) with effect from June 17, 2024 in place of Shri Rajendra V Gogri, who relinquishes his role as CEO of the Company effective from the date of joining of New CEO, however Shri Rajendra V Gogri will continue to be the Chairman and Managing Director of the Company,
2. Appointed Shri Suyog Kalyanji Kotecha (DIN: 10634964) as an Additional Director in the category of Executive Director of the Company with effect from June 17, 2024, subject to approval of the Shareholders.
3. Appointed Shri Belur Krishna Murthy Sethuram (DIN: 03498701) as an Additional Director in the category of Independent Director for a period of 5 years with effect from June 01, 2024, subject to approval of the Shareholders.

None of the above mentioned persons are related to the Promoters or to persons belonging to the Promoter Group. Further, they are not debarred from holding the office of a Director pursuant to any Order of SEBI or any other such authority.

Further, the Independent Director Shri Belur Krishna Murthy Sethuram (DIN: 03498701) fulfills the criteria of Independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations.

The details of appointment of the Directors as required under Regulation 30 read with Schedule III Part A Para A(7) of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given under **Annexure**.

Kindly take the same on record.

Thanking You,
Yours faithfully,
FOR AARTI INDUSTRIES LIMITED

RAJ SARRAF
COMPANY SECRETARY
ICSI M. NO. A15526
Encl.: as above.

ANNEXURE

The details as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No.	Particulars	Shri Suyog Kalyanji Kotecha	Shri Belur Krishna Murthy Sethuram
1.	Reasons for change viz., appointment etc.	<p>Shri Rajendra V Gogri relinquishes his role as CEO of the Company effective from the date of joining of New CEO, however will continue to be the Chairman and Managing Director.</p> <p>Shri Suyog Kalyanji Kotecha (DIN: 10634964) is appointed as CEO and Executive Director of the Company.</p>	<p>Appointment of Shri Belur Krishna Murthy Sethuram (DIN: 03498701) as an Independent Director of the Company</p>
2.	Date of Appointment and terms of appointment	<p>Appointment of Shri Kotecha as a new CEO and the Executive Director (ED) shall be effective from June 17, 2024. His appointment as ED is subject to approval of the Shareholders and will be liable to retire by rotation.</p>	<p>Appointment of Shri Sethuram shall be effective from June 1, 2024 for a period of 5 years and is subject to approval of the Shareholders.</p>
3.	Brief Profile	<p>Shri Kotecha's expertise is well recognized in the chemical industry, having held key leadership positions across various stages of the value chain. Most recently, he led Strategy and New Business initiatives for the Petrochemicals business at Reliance Industries Limited. Before that, he served as a Partner at McKinsey & Company, leading the Chemicals Practice and advising companies on performance transformation and strategic growth.</p> <p>His education qualification includes;</p> <ul style="list-style-type: none"> - B. Tech (Chemical) from UDCT in 2002 - MS (Chemical) from Netherlands 2004 and - MBA from ISB in 2010. 	<p>Shri Sethuram has ~38 years of vast experience in Chemical and allied Industries. He is passionate about developing talent and building strong organizations. He has coached a large number of future leaders and is a Certified CEO Coach from Coaching Foundation of India.</p> <p>Most recently, he was associated with Celanese as Managing Director for India, SEA and Japan, Commercial Director for Engineered Materials and Acetyls.</p> <p>His education qualification includes;</p> <ul style="list-style-type: none"> - B. Tech (Chemical) from IIT Madras in 1984 - MS (Chemical) from USA, in 1986 and - MBA from Bangkok in 1999.
4.	Disclosure of relationships between Directors	None	None

FOR AARTI INDUSTRIES LIMITED

RAJ SARRAF
COMPANY SECRETARY
ICSI M. NO. A15526