Regd. Office: 45, Chinubhai Tower,

Opp. Handloom House, Ashram Road, Ahmedabad - 380 009. Tel.: 079 - 2658 3309 • E-mail : sawacabusiness@yahoo.com

Website: www.sawacabusiness.com

BUSINESS MACHINES LTD.

To.

Date: - 29th March, 2024

SAWACA

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai:-400 001

BSE SCRIPT CODE: - 531893

#### **Subject: - Newspaper Publication**

Dear Sir/Ma'am,

In compliance with Regulation 84 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") please find enclosed herewith the copies of newspaper publications made by the Company on 29th March, 2024, in terms of regulation 84(1) of the SEBI ICDR Regulations, as amended informing shareholders about the dispatch of Abridged Letter of Offer, Rights Entitlement Letter and Application, in following newspapers:-

Name of the Newspaper	Language	Edition	
Financial Express	English	All Edition	
Jansatta	Hindi	All Edition	
Financial Express	Gujarati	Ahmedabad Edition	

Kindly take the same in your record.

Thanking You,

Yours Faithfully,

For, Sawaca Business

Shetal Satishkuma Managing Director

DIN: 02148909

Encl.: As Above

# Spurt in realty credit as housing sales boom

RAGHAVENDRA KAMATH & PIYUSH SHUKLA Mumbai, March 28

THE CREDIT FLOW to real estate, from both banks and private channels, has significantly grown as residential sales boom and the office property market on the mend.

Bank credit to the commercial real estate sector stood at ₹4.38 trillion as on January 26 this year, up 36% YoY, according to recent Reserve Bank of India data. The growth was 8% YoY in January 2023.

Credit to the residential real estate sector is expected to grow 15-20% in both the current and next financial years. In FY23, it was at 17.3%, according to India Ratings and Research. Banks' exposure to the the sector continues to increase in FY24, according the rating firm.

"The agency has observed strong sales momentum in FY24. While it is likely to taper down into FY25 due to a high base, it will remain moderately positive. All micro markets saw an uptick in sales, led by the National Capital

Region and Hyderabad," India Ratings said.

Saurabh Shatdal, managing director, capital markets and head - retail, India, Cushman & Wakefield, said strong demand drivers have encouraged developers to take fresh projects which has created a high-quality supply pipeline. "High growth environment, coupled with stable geopolitical situations and encouraging macro and micro economic indicators, creates an

ideal opportunity for any financial institution to participate in the growth by funding such developments, and the 36% YoY growth just reflects Shatdal said the outlook for

the credit growth to real estate remains strong."We are seeing encouraging demand across asset classes. The improving credit profile of developers driven by better cash-flowvisibility would encourage banks to extend larger credit to the industry."

Vishal Shrivastava, executive director at Anarock Capital, attributed the growth in bank credit to ample liquidity



### **OUTLOOK REMAINS STRONG**

Bank credit to the commercial real estate sector stood at ₹4.38 trillion as on January 26 this year, up 36% YoY, according to recent Reserve Bank of India data

and changing dynamics in res-

idential real estate. "Residen-

tial sales were all time high last

year and everybody was able to

sell their stocks. Since big

developers did not want funds

for construction and land buy-

ing, banks structured lending

to suit their requirements.

ISSUE CLOSES ON#

of deal activity will happen in the real estate sector, closely followed by manufacturing, according to a survey from EY

They also focused on tier-II & III cities to deploy their funds."

■ 50% of fund managers

believe that the majority

He added as the largest real estate lender, HDFC, merged with the HDFC Bank, competing banks had to raise their game and start lending aggressively for gaining market share.

Sanjay Agarwal, senior director at CareEdge Ratings, said the real estate sector has witnessed positive changes in the last six-seven years, especially after the RERA norms set in. "Bankers now have data to assess credit worthiness of a project. Builders also have to commit to the project completion deadline to access bank credit. They must deposit the credited money in bank account and cannot take it out for other purposes..."

The RBI is also putting restrictions by saying lenders cannot fund initial stage construction projects, leading to an improvement in the quality of underwriting, Agarwal said.

### Private credit

Real estate is also garnering a large share of private credit flows. According to REDD, a data and research provider, the realty sector bagged the highest amount of private credit volume at 29.5% in 2023. Investments in real estate stood at \$1.7 billion in 2023, compared with \$1.6 billion in 2022, EY said in

its latest private credit report. According to the private credit survey of EY, 50% of fund managers believe that the majority of deal activity will happen in the real estate sector, closely followed by manufacturing. Interestingly, real estate is also perceived as the riskiest sector in the current private credit portfolio.

CW's Shatdal said since banks and NBFCs take the lead position to fund construction finance requirements for developers, there exists a huge opportunity to fund the costs pertaining to approvals and land acquisition for developers whom lenders can't fund. "These approvals and land costs account for more than 30-40% of the total development spends, and pave the way for structured and private credit opportunities. "The market for such opportunities is also maturing. As developers continue to seek growth capital, we feel structured private credit would be a constant component in the capital stack for a lot of developers," Shatdal said.

### Axis Bank credit card users impacted by fraudulent transactions

MULTIPLE CUSTOMERS HAV-ING Axis Bank credit cards have been impacted by fraudulent overseas transactions, a senior official from the third largest private sector lender said on Thursday.

Sanjeev Moghe, head of cards and payments, said starting Tuesday evening, customers witnessed unauthorised transactions where they received transaction alerts on certain low-value purchases being carried out at some ecommerce sites. There has been "no data breach" at the bank's end, Moghe said, asserting that the scale of such transactions is very limited and customers' data is safe and secure.

Amid growing social media chatter about such unauthorised transactions going through, Moghe said the bank's internal mechanisms stopped some transactions but added that many customers have been impacted.

The bank witnessed spends of about Rs 500 crore per day by its credit card customers, Moghe said, adding that when compared with it, the extent of such transactions has been "very small".

### Nidhu Saxena assumes charge as BoM chief

**NIDHU SAXENA HAS** assumed charge as the managing director and chief executive officer of the Pune-based public sector

bank, Bank of Maharashtra. Before joining BoM, he was the executive director of Union

place of AS Rajeev, who has been appointed Vigilance Commissioner in the Central Vigilance Commission. Saxena, 56, has been appointed for a tenure of three years. —FE BUREAU

Bank of India. He comes in

This is only an advertisement for information purposes and for publication, distribution or release 3. Registered Folio Number/DP and Client ID No directly or indirectly outside India. This is not an announcement for the offer document.

### SAWACA BUSINESS MACHINES LIMITED

CORPORATE IDENTIFICATION NUMBER: L74110GJ1994PLC023926

Registered Office: 45, Chinubhai Tower, Opp. Handloom House, Ashram Road, Ahmedabad-380009, Gujarat, India Telephone:079 2658 3309 Contact person: Saurabh Shah-Company Secretary and Compliance Officer | E-mailid: sawacabusiness@yahoo.com | Website:www.sawacabusiness.com

OUR PROMOTERS: MR. SATISH RAMANLAL SHAH, MRS. JYOTSNA SATISHKUMAR SHAH, MR. VISHAL SATISHKUMAR SHAH, MR. SHETAL SATISHKUMAR SHAH AND MR. YATIN GIRISHBHAI SHAH FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHARE HOLDERS OF SAWACA BUSINESS

MACHINES LIMITED (THE"COMPANY" ORTHE"ISSUER")ONLY ISSUE OF UP TO 457639600 EQUITY SHARES WITH A FACE VALUE OF RE. 1.00 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF RS.1 EACH INCLUDING A SHARE PREMIUM OF NIL PER RIGHTS EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT UP TO RS. 4576.396 Lakhs\* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 4 (FOUR) RIGHTS EQUITY SHARES FOR EVERY 1 (ONE) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHARE HOLDERS ON THE RECORD DATE THAT IS ON 07TH DAY, MARCH, 2024 (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS EQUAL TO THE FACE VALUE OF THE EQUITY SHARES. FOR

FURTHER DETAILS, SEE"TERMS OF THE ISSUE" ON PAGE 117. \*Assuming full subscription. Subject to finalization of the Basis of Allotments. NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF SAWACA BUSINESS MACHINES

MONDAY, 08th APRIL, 2024 TUESDAY, 02nd APRIL, 2024 FRIDAY, 12th APRIL, 2024 Pursuant to the Streamlining of Rights Issue Circular, SEBI has introduced the concept of credit of Rights Entitlements into the demat accounts of the Eligible Equity Shareholders, which can be renounced by them by way of On Market Renunciation or Off Market

LAST DATE FOR

ON MARKET RENUNCIATION<sup>\*</sup>

\*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that | Construed as, an offering of any Rights Entitlement for sale in the United States, or as the Rights Entitlements are credited to are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.

The credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made only in dematerialized form. For details, please see "Terms of the Issue" on page 117 of the Letter of Offer # Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time

but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Applicationshall be permitted by any Applicant after the Issue Closing Date.

ISSUE OPENS ON

Simple, Safe, Smart way of making an application - Make use of it \*\*Application supported by block amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, for further details check section on ASBA below

PROCEDURE FOR APPLICATION IN THIS ISSUE

SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023 ("SEBI Master Circular") and ASBA Circulars, all Investors desiring to make an application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making the Application through ASBA. For details refer to "Terms of the issue - Procedure for Application" on page 119 of the LOF.

Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012

dated September 25, 2012 within the periods stipulated therein, Applications may be submitted at Designated Branches of the SCSBS Further, in terms of the SEBI Circular CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making

Applications by SCSBs on their own account using ASBA facility, each such SCSBs should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making Application in the Issue and clear demarcated funds should be available in such account for Applications. CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

Pursuant to the provisions of the SEBI ICDR Regulations and the SEBI Master Circular and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Equity Shareholders will be credited in their respective demat accounts and shall be admitted for trading on the Stock Exchanges under the ISIN: INE248B20015 subject to requisite approvals. For details of credit of the Rights Entitlements see "Terms of the Issue - Credit of Rights Entitlements in Demat Accounts of Eligible Equity Shareholders' on page 130 of the Letter of Offer.

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only.

Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account (namely, "Sawaca Business Machines Limited - Suspense Escrow Demat Account") (Acount No:-1204370003242971) opened by our Company, for the Eligible Equity Shareholders which would comprise Rights | Selling Restrictions: The distribution of this Letter of Offer, Abridged Letter of Offer, Application Form and the Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Rights Entitlements and Equity Shares on a rights Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not | Our Company is making this Issue on a rights basis to the Eligible Equity Shareholders of our Company and will provided by Eligible Equity Shareholders to our Company or Registrar, or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date i.e. Thursday, March 07 2024, are requested to provide relevant details (such as copies of self-attested PAN and details of address proof by way of uploading on Registrar website the records confirming the legal and beneficial ownership of their respective Equity Shares) not later than two Working Days prior to the Issue Closing Date i.e., Friday, April 12th , 2024 in order to be eligible to apply for this Issue. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to the Company or the Registrar account is active to facilitate the aforementioned transfer.

PLEASE NOTE THAT CREDIT OF RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNT DOES NOT, PER SE, ENTITLE INVESTORS TO THE RIGHTS EQUITY SHARES AND INVESTORS HAVE TO SUBMIT APPLICATION FOR THE RIGHTS EQUITY SHARES ON OR BEFORE THE ISSUE CLOSING DATE AND MAKE PAYMENT OF THE APPLICATION MONEY. FOR DETAILS, PLEASE SEE THE SECTION ENTITLED "TERMS OF THE ISSUE-PROCEDURE FOR APPLICATION" ON PAGE 119 OF THE LETTER OF OFFER.

Procedure For Application Through The ASBA Process: Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors should ensure that they have correctly submitted the Application Form, or have otherwise provided an

authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the

Application Money mentioned in the Application Form, as the case may be, at the time of submission of the For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to https://Avww.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=34. For details on Designated Branches of SCSBs collecting the Application Form, please refer the above-mentioned link. Please note

that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein, ASBA applications may be submitted at the Designated Branches of the SCSBs, in case of Applications made through ASBA facility PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE

HELD BY SUCH INVESTOR ON THE RECORD DATE. FOR DETAILS, SEE "ALLOTMENT ADVICES/ REFUND

Applications on Plain Paper under ASBA process: An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to the Issue on plain paper in case of non-receipt of Application Form as detailed above and only such plain paper applications which provide all the details required in terms of Regulation 78 of SEBI ICDR Regulations shall be accepted by SCSBs. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to the Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, the Stock Exchanges.

An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently. The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

Name of our Company, being Sawaca Business Machines Limited

ORDERS" ON PAGE 140 OF THE LETTER OF OFFER.

Name and address of the Eligible Equity Shareholder including joint (in the same order and as per specimen recorded with our Company or the Depository);

- Number of Equity Shares held as on Record Date; Allotment option - only dematerialised form;
- Number of Rights Equity Shares entitled to:
- Number of Rights Equity Shares applied for within the Rights Entitlements:
- Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements
- Total number of Rights Equity Shares applied for;
- Total amount paid at the rate of Rs. 1/- per Rights Equity Share;
- Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant
- In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNRI NRO account such as the account number, name, address and branch of the SCSB with which | Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN and the account is maintained
- Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to the Issue;
- Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account:
- Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and
- order as they appear in the records of the SCSB); and
- All such Eligible Equity Shareholders are deemed to have accepted the following:

"I/We understand that neither the Rights Entitlement nor the Rights Equity Shares have been, and will be registered under the United States Securities Act of 1933, as amended ("US Securities Act") or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof ("United States") or to, or for the account or benefit of a United States person as defined in the Regulation S of the US Securities Act ("Regulation S"). I/ we understand the Rights Equity Shares referred to in this application are being offered in India but not in the United States.

I/ we understand the offering to which this application relates is not, and under no circumstances is to be a Solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlement in the United States. Accordingly, I/ we understand this application should not be forwarded to or transmitted in or to the United States at any time. If we confirm that I we are not in the United States and understand that | Monitoring Agency: Not Applicable neither us, nor the Registrar or any other person acting on behalf of us will accept subscriptions from any person, or the agent of any person, who appears to be, or who we, the Registrar, or any other person acting on behalf of us have reason to believe is a resident of the United States "U.S. Person" (as defined in Regulation S) will be sent/dispatched only to Eligible Equity Shareholders who have provided their Indian address to our or is ineligible to participate in the issue under the securities laws of their jurisdiction.

If We understand and agree that the Rights Entitlement and Rights Equity Shares may not be reoffered resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act

I/We (i) am/are, and the person, if any, for whose account I/we am/are acquiring such Rights Entitlement and/or the Equity Shares, is/are outside the United States or a Qualified Institutional Buyer (as defined in the US Securities Act), and (ii) is/are acquiring the Rights Entitlement and/or the Equity Shares in an offshore | Further, the Letter of Offer will be sent/dispatched to the Eligible Equity Shareholders who have provided Indian transaction meeting the requirements of Regulation S or in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act.

I/We acknowledge that the Company, and others will rely upon the truth and accuracy of the foregoing representations and agreements.

In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, as applicable, including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be

rejected, with our Company and the Registrar not having any liability to the Investor. The plain paper Application (c) the Stock Exchanges at www.bseindia.com format will be available on the website of the Registrar at https:-www.bigshareoline.com Our Company and the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or fund

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being

are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

basis to persons in certain jurisdictions outside India is restricted by legal requirements prevailing in those Further, our Company will undertake all adequate steps to reach out the Eligible Equity Shareholders who have jurisdictions. Persons into whose possession this Letter of Offer, Abridged Letter of Offer, Application Form and the Rights Entitlement Letter may come are required to inform themselves about and observe such restrictions. dispatch the Abridged Letter of Offer, Application Form and the Rights Entitlement Letter only to Eligible Equity Shareholders who have provided an Indian address to our Company

Notice To Investors: Mo action has been or will be taken to permit the Issue in any jurisdiction where any action would be required for that purpose. Accordingly, the Rights Entitlements or Rights Equity Shares may not be offered or sold, directly or indirectly, and the Issue Material or any offering materials or advertisements in connection with the Issue may not be distributed, in whole or in part, in any jurisdiction, except in accordance with legal requirements applicable in such jurisdiction. Receipt of the Issue Material will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer and, in those circumstances, the Issue Material must be treated as sent for information purposes only and should not be acted upon for subscription to the Rights Equity Shares and should not be coupled or redistributed. Accordingly, persons receiving a copy of the Issue Material should not, in connection with the issue of the Rights Equity Shares or the Rights Entitlements, distribute or send the Issue Material to any person outside India where 10 do so, would or might contravene local securities laws or regulations. If the Issue Material is received by any person in any such jurisdiction, or by their agent or nominee they must not seek 10 subscribe to the Rights Equity Shares or the Rights Entitlements referred to in the Issue

Any person who makes an application to acquire the Rights Entitlements or the Rights Equity Shares offered in the Issue will be deemed to have declared, represented, warranted and agreed that such person is authorised to acquire the Rights Entitlements or the Rights Equity Shares in compliance with all applicable laws and regulations prevailing in his jurisdiction, Our Company, the Registrar or any other person acting on behalf of our Company reserves the right to treat any Application Form as invalid where they believe that Application Form is incomplete or acceptance of such Application Form may infringe applicable legal or regulatory requirements and we shall not be hound to allot or issue any Rights Equity Shares or Rights Entitlement in respect of any such Application Form,

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE SECURITIES ACT OR THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OF AMERICA OR THE TERRITORIES OR POSSESSIONS THEREOF ("UNITED STATES"), EXCEPT IN A TRANSACTION NOT SUBJECT, OR EXEMPT FROM. THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS THE OFFERING TO WHICH THE LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES 15 TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT. THERE 15 NO INTENTION TO REGISTER ANY PORTION OF THE ISSUE OR ANY OF THE SECURITIES DESCRIBED HEREIN IN THE UNITED STATES OR TO CONDUCT A PUBLIC OFFERING OF SEGLRITIES IN THE UNITED STATES. ACCORDINGLY, THE ISSUE MATERIAL SHOULD NOT BE FORWARDED TO the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the OR TRANSMITTED IN OF INTO THE UNITED STATES AT ANY TIME.

Neither cur Company nor any person acting on our behalf will accept a subscription or renunciation from any person, or the agent of any parson, who appears 10 be, or who our Company or any person acting on our behalf has reason to believe is in the United States when the buy order is made. Envelopes containing an Application Form and Rights Entitlement Letter should not be postmarked in the United States or otherwise dispatched from the United States or any other jurisdiction where it would be illegal to make an offer, and all persons subscribing for the

registration of these Equity Shares in India Rights Entitlements may not be transferred or sold to any parson in the United States.

Last Date For Application: The last date for submission of the duly filled in the Application Form or a plain paper Application is Friday, 12th April, 2024, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days rom the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application together with the amount payable is either (i) not blocked with an SCSB; or (ii) not received by the Registrar on or before the close of banking hours on the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as provided under "Terms of the Issue - Basis of Allotment" on page 139 of the Letter of Offer. Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges.

Allotment Only In Dematerialised Form: In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account (namely, "Sawaca Business Machines Limited Rights issue Suspense Escrow Demat Account') opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/reversed/failed; or (6) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

client master sheet of demat account etc., details/ records confirming the legal and beneficial ownership of their respective Equity Shares) to our Company or the Registrar not later than two clear Working Days prior to the Issue appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in Closing Date, i.e., by Friday, 12th April , 2024, to enable the credit of their Rights Entitlements by way of transfer from the demat suspense escrow account to their demat account at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in the Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard.

Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to our Company or the Registrar is active to facilitate the aforementioned transfer.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY

IN DEMATERIALISED FORM. DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that submission of the LOF to SEBI should not in any way be deemed or construed that SEBI has cleared or approved the LOF. Investors are advised to refer to the

full text of the 'Disclaimer Clause of SEBI' beginning on page 110 of the LOF. DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited should not in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the 'Disclaimer Clause of BSE" on page 112 of the Letter of Offer.

Banker To The Issue And Refund Bank: Axis Bank Limited

Dispatch And Availability Of Issue Materials: In accordance with the SEBI ICDR Regulations and SEBI Master Circular, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material Company and who are located in jurisdictions where the offer and sale of the Rights Entitlement or Rights Equity 1/ We will not offer, sell or otherwise transfer any of the Equity Shares which may be acquired by us in any | Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a public jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom offering in such jurisdictions. In case such Eligible Equity Shareholders have provided their valid e-mail address. if it is unlawful to make such offer. Sale or invitation except under circumstances that will result in the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be compliance with any applicable laws or regulations. We satisfy, and each account for which we are acting sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail satisfies, all suitability standards for investors in investment of the type sub for herein imposed by the address, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them. In accordance with the above, the dispatch of the Abridged Letter of Offer, the Rights Entitlement Letter along with the Application Form has been completed on 22nd March, 2024by Registrar to the Issue, i.e., Bigshare Services private Limited, to all the Eligible Equity Shareholders of the Company, whose names appeared in the Register of Members/Beneficial Owners of the Company as on the Record date, i.e., Thursday, March07, 2024, in electronic form through e-mail on 21st March, 2024, to the equity shareholders who have registered email-id and physically through speed/registered post on 22nd March, 2024.

> address and who have made request in this regard. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

> Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable laws) on the

a) our Company at www.sawacabusiness.com

b) the Registrar to the Issue at www.bigshareonline.com; and

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., https://www.bigshareonline.com/RightsIssueCAF.aspx) by entering their DP ID and Client ID or folio number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e. https://www.sawacabusiness.com/).

provided their Indian address through other means, as may be feasible. The Investors can visit following links for the below-mentioned purposes:

- Frequently asked questions and online/electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: https://www.bigshareonline.com/RightsIssueCAF.
- Updation of e-mail address/ phone or mobile number in the records maintained by the Registrar or our Company: https://www.bigshareonline.com/RightsIssueCAF.aspx Updation of Indian address can be sent to Registrar at email id rightsissue@bigshareonline.comor by way of
- Registered post/Courier at Bigshare Services Pvt. Ltd. Office No S6 2, 6thFloor, Pinnacle Business Park, Next to Ahura Centre, Mahakali caves Road, Andheri (East) Mumbai-400093, Maharashtra, India Updation of demat account details by Eligible Equity Shareholders holding shares in physical form
- https://www.bigshareonline.com/RightsIssueCAF.aspx Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity

### COMPANY DETAILS SAWACA

Shareholders at email id at rightsissue@bigshareonline.com

**BUSINESS MACHINES LTD.** SAWACA BUSINESS MACHINES LIMITED

CIN: L74110GJ1994PLC023926 Registered Office: 45, Chinubhai Tower, Opp. Handloom House, Ashram Road, Ahmedabad-380009, Gujarat, India; Tel.No.:+9179-26583309; Email:sawaca.business@yahoo.com;

Website: www.sawacabusiness.com; Contact Person: Mr. Saurabh Balkrishna Shah. Company Secretary & Compliance Officer

**BIG SHARE SERVICES PRIVATE LIMITED** Office No S6-2,6thFloor, Pinnacle Business Park, Next to Ahura Centre, Mahakali caves

REGISTRAR TO THE ISSUE

Email: rightsissue@bigshareonline.com Website: www.bigshareonline.com Investors Grievance E-mail: investor@bigshareonline.com Contact Person: Mr. Mohan Devadiga SEBI Registration Number: INR000001385

Maharashtra, India Tel: +91-22-62638200/22

Road, Andheri (East) Mumbai-400093.

nvestors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pre Issue or post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registral to the Issue, with a copy to the SCSB, giving full details such as name, address of the Applicant, contact number(s) e-mail address of the sole/ first holder, folio number or demat account, number of Rights Equity Shares applied for amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Forms, or acknowledgement slip. For details on the ASBA process, see "Terms of the Issue" beginning on page 117 of the

Date: March 28, 2024 Place : Ahmedabad

For, SAWACA BUSINESS MACHINES LIMITED Sd/- SHETAL S SHAH - MANAGING DIRECTOR

Disclaimer: Our Company is proposing, subject to market conditions and other considerations, to make a rights issue of its equity shares, and has filed a Letter of Offer dated November 22, 2023 with SEBI and the Stock Exchanges. The Rights Equity Shares issue and wishing to hold such Equity Shares In registered form must provide an address for Letter of Offer is available on the website of SEBI at www.sebi.gov.in, the Stock Exchanges, i.e., BSE Limited at www.bseindia.com and, Company at https://www.sawacabusiness.com/, website of the Registrar to the Issue at https://www.bigshareonline.com/. Potential investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section titled "Risk Factors" beginning on page 23 of the Letter of Offer for details of the same. Potential Investors should not rely on the Letter of Offer for any

> This announcement has been prepared for publication in India and may not be released in the United States. The LOF does not constitute an offer to sell or an invitation to subscribe to the securities offered in any jurisdiction to an person to whom it is unlawful to make an offer or invitation in such jurisdiction. The Rights Entitlements and Rights quity Shares offered in the Issue have not been and will not be registered under the Securities Act or any state securities laws in the United States, and unless so registered may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Accordingly, such Rights Entitlements and Rights Equity Shares are being offered and sold (i) outside of the United States in offshore transactions in reliance upon Regulation Sunder the Securities Act and the applicable laws of the jurisdiction where those offers and sales occur, and (ii) in the United States to "qualified institutional buyers" (as defined in Rule 144A under the Securities Act) in transactions exemple from the registration requirements, under Section 4(a) of the Securities Act.

Axis Bank credit card

## MARKETS 11

# Spurt in realty credit as housing sales boom

RAGHAVENDRA KAMATH & PIYUSH SHUKLA Mumbai, March 28

THE CREDIT FLOW to real estate, from both banks and private channels, has significantly grown as residential sales boom and the office property market on the mend.

Bank credit to the commercial real estate sector stood at ₹4.38 trillion as on January 26 this year, up 36% YoY, according to recent Reserve Bank of India data. The growth was 8% YoY in January 2023. Credit to the residential

real estate sector is expected to grow 15-20% in both the current and next financial years. In FY23, it was at 17.3%, according to India Ratings and Research. Banks' exposure to the the sector continues to increase in FY24, according the rating firm.

"The agency has observed strong sales momentum in FY24. While it is likely to taper down into FY25 due to a high base, it will remain moderately positive. All micro markets saw an uptick in sales, led by the National Capital Region and Hyderabad," India Ratings said.

Saurabh Shatdal, manag-

ing director, capital markets and head - retail, India, Cushman & Wakefield, said strong demand drivers have encouraged developers to take fresh projects which has created a high-quality supply pipeline. "High growth environment, coupled with stable geopolitical situations and encouraging macro and micro economic indicators, creates an ideal opportunity for any financial institution to participate in the growth by funding such developments, and the 36% YoY growth just reflects that."

Shatdal said the outlook for the credit growth to real estate remains strong."We are seeing encouraging demand across asset classes. The improving credit profile of developers driven by better cash-flowvisibility would encourage banks to extend larger credit to the industry."

Vishal Shrivastava, executive director at Anarock Capital, attributed the growth in bank credit to ample liquidity



### **OUTLOOK REMAINS STRONG**

Bank credit to the commercial real estate sector stood at ₹4.38 trillion as on January 26 this year, up 36% YoY, according to recent Reserve Bank of India data

for construction and land buy-

ing, banks structured lending

to suit their requirements.

■ 50% of fund managers believe that the majority of deal activity will happen in the real estate sector, closely followed by manufacturing, according to a survey from EY

and changing dynamics in res-They also focused on tier-II & idential real estate. "Residen-III cities to deploy their funds." tial sales were all time high last He added as the largest real year and everybody was able to estate lender, HDFC, merged sell their stocks. Since big with the HDFC Bank, competdevelopers did not want funds ing banks had to raise their

Sanjay Agarwal, senior director at CareEdge Ratings, said the real estate sector has witnessed positive changes in the last six-seven years, especially after the RERA norms set in. "Bankers now have data to assess credit worthiness of a project. Builders also have to commit to the project completion deadline to access bank credit. They must deposit the credited money in bank account and cannot take it out for other purposes..." The RBI is also putting

restrictions by saying lenders cannot fund initial stage construction projects, leading to an improvement in the quality of underwriting, Agarwal said.

#### Private credit

Real estate is also garnering a large share of private credit flows. According to REDD, a data and research provider, the realty sector bagged the highest amount of private credit volume at 29.5% in 2023. Investments in real estate stood at \$1.7 billion in 2023, compared with \$1.6 billion in 2022, EY said in its latest private credit report. According to the private

credit survey of EY, 50% of fund managers believe that the majority of deal activity will happen in the real estate sector, closely followed by manufacturing. Interestingly, real estate is also perceived as the riskiest sector in the current private credit portfolio. CW's Shatdal said since

banks and NBFCs take the

lead position to fund construction finance requirements for developers, there exists a huge opportunity to fund the costs pertaining to approvals and land acquisition for developers whom lenders can't fund. "These approvals and land costs account for more than 30-40% of the total development spends, and pave the way for structured and private credit opportunities. "The market for such opportunities is also maturing. As developers continue to seek growth capital, we feel structured private credit would be a constant component in the capital stack for a lot of devel-

opers," Shatdal said.

## users impacted by fraudulent transaction

MULTIPLE CUSTOMERS HAV-ING Axis Bank credit cards

have been impacted by fraudulent overseas transactions, a senior official from the third largest private sector lender said on Thursday.

Sanjeev Moghe, head of cards and payments, said starting Tuesday evening, customers witnessed unauthorised transactions where they received transaction alerts on certain low-value purchases being carried out at some ecommerce sites. There has been "no data breach" at the bank's end, Moghe said, assert-

ing that the scale of such tra actions is very limited and o tomers'data is safe and sec Amid growing social me

chatter about such unaut rised transactions go through, Moghe said bank's internal mechanis stopped some transactions added that many custom have been impacted.

The bankwitnessed spe of about Rs 500 crore per by its credit card custom Moghe said, adding that w compared with it, the exter such transactions has b "very small".

## Nidhu Saxena assumes charge as BoM chief

NIDHU SAXENA HAS assumed charge as the managing director and chief executive officer of the Pune-based public sector bank, Bank of Maharashtra.

Before joining BoM, he was the executive director of Union

Bank of India. He comes place of AS Rajeev, who been appointed Vigilance Co missioner in the Central V lance Commission. Saxena, has been appointed for a ten of three years. —FE BURE

This is only an advertisement for information purposes and for publication, distribution or release 3. Registered Folio Number/DP and Client ID No directly or indirectly outside India. This is not an announcement for the offer document

CORPORATE IDENTIFICATION NUMBER: L74110GJ1994PLC023926

Registered Office: 45, Chinubhai Tower, Opp. Handloom House, Ashram Road, Ahmedabad-380009, Gujarat, India Telephone:079 2658 3309 Contact person: Saurabh Shah-Company Secretary and Compliance Officer

OUR PROMOTERS: MR. SATISH RAMANLAL SHAH, MRS. JYOTSNA SATISHKUMAR SHAH, MR. VISHAL SATISHKUMAR SHAH, MR. SHETAL SATISHKUMAR SHAH AND MR. YATIN GIRISHBHAI SHAH

| E-mailid: sawacabusiness@yahoo.com | Website:www.sawacabusiness.com

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHARE HOLDERS OF SAWACA BUSINESS. MACHINES LIMITED (THE"COMPANY" ORTHE"ISSUER")ONLY

ISSUE OF UP TO 457639600 EQUITY SHARES WITH A FACE VALUE OF RE. 1.00 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF RS.1 EACH INCLUDING A SHARE PREMIUM OF NIL PER RIGHTS EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT UP TO RS. 4576.396 Lakhs\* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 4 (FOUR) RIGHTS EQUITY SHARES FOR EVERY 1 (ONE) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHARE HOLDERS ON THE RECORD DATE THAT IS ON 07TH DAY, MARCH, 2024 (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS EQUAL TO THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, SEE"TERMS OF THE ISSUE" ON PAGE 117.

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF SAWACA BUSINESS MACHINES

\*Assuming full subscription. Subject to finalization of the Basis of Allotments.

LAST DATE FOR ON MARKET RENUNCIATION\* ISSUE OPENS ON ISSUE CLOSES ON#

TUESDAY, 02nd APRIL, 2024 MONDAY, 08th APRIL, 2024 FRIDAY, 12th APRIL, 2024 Pursuant to the Streamlining of Rights Issue Circular, SEBI has introduced the concept of credit of Rights Entitlements into the demat

\*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date. The credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made only in dematerialized form. For details, please

see "Terms of the Issue" on page 117 of the Letter of Offer # Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Applications hall be permitted by any Applicant after the Issue Closing Date.

Simple, Safe, Smart way of making an application - Make use of it \* Application supported by block amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, for further details check section on ASBA below

### PROCEDURE FOR APPLICATION IN THIS ISSUE

SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023 ("SEBI Master Circular") and ASBA Circulars, all Investors desiring to make an application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making the Application through ASBA. For details refer to "Terms of the issue - Procedure for Application" on page 119 of the LOF.

Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein, Applications may be submitted at Designated Branches of the SCSBS

Further, in terms of the SEBI Circular CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSBs should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making Application in the Issue and clear demarcated funds should be available in such account for Applications.

Pursuant to the provisions of the SEBI ICDR Regulations and the SEBI Master Circular and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Equity Shareholders will be credited in their respective demat accounts and shall be admitted for trading on the Stock Exchanges under the ISIN: INE248B20015 subject to requisite approvals. For details of credit of the Rights Entitlements see 'Terms of the Issue - Credit of Rights Entitlements in Demat Accounts of Eligible Equity Shareholders' on page 130 of the Letter of Offer.

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only.

Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account (namely, "Sawaca Business Machines Limited - Suspense Escrow Demat Account") (Acount No:-1204370003242971) opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar, or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date i.e. Thursday, March 07 2024, are requested to provide relevant details (such as copies of self-attested PAN and details of address proof by way of uploading on Registrar website the records confirming the legal and beneficial ownership of their respective Equity Shares) not later than two Working Days prior to the Issue Closing Date i.e., Friday, April 12th, 2024 in order to be eligible to apply for this Issue. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to the Company or the Registrar account is active to facilitate the

PLEASE NOTE THAT CREDIT OF RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNT DOES NOT, PER SE, ENTITLE RIGHTS EQUITY SHARES ON OR BEFORE THE ISSUE CLOSING DATE AND MAKE PAYMENT OF THE APPLICATION MONEY. FOR DETAILS, PLEASE SEE THE SECTION ENTITLED "TERMS OF THE ISSUE-PROCEDURE FOR APPLICATION" ON PAGE 119 OF THE LETTER OF OFFER

Procedure For Application Through The ASBA Process: Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors should ensure that they have correctly submitted the Application Form, or have otherwise provided a authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to

https://Avww.sebi.gov.in/sebiweb/other/Other/Action.do?doRecognisedFpi=yes&intmld=34. For details on

Designated Branches of SCSBs collecting the Application Form, please refer the above-mentioned link. Please note

that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein, ASBA applications may be submitted at the Designated Branches of the SCSBs, in case of Applications made through ASBA facility PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE

HELD BY SUCH INVESTOR ON THE RECORD DATE. FOR DETAILS, SEE "ALLOTMENT ADVICES/ REFUND ORDERS" ON PAGE 140 OF THE LETTER OF OFFER. Applications on Plain Paper under ASBA process: An Eligible Equity Shareholder in India who is eligible to appl

under the ASBA process may make an Application to subscribe to the Issue on plain paper in case of non-receipt o Application Form as detailed above and only such plain paper applications which provide all the details required in terms of Regulation 78 of SEBI ICDR Regulations shall be accepted by SCSBs. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to the Issue on plain paper wit the same details as per the Application Form that is available on the website of the Registrar, the Stock Exchanges. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB to authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB

Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitle to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including

renunciation even if it is received subsequently. The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following

Name of our Company, being Sawaca Business Machines Limited

Number of Equity Shares held as on Record Date;

game and start lending

aggressively for gaining mar-

Allotment option - only dematerialised form;

Number of Rights Equity Shares entitled to:

ket share.

Number of Rights Equity Shares applied for within the Rights Entitlements;

Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);

Total number of Rights Equity Shares applied for;

Total amount paid at the rate of Rs. 1/- per Rights Equity Share; 11. Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant

In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details o

the NRE/ FCNRI NRO account such as the account number, name, address and branch of the SCSB with which Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials

Closing Date, i.e., by Friday, 12th April, 2024, to enable the credit of their Rights Entitlements by way of trans appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in from the demat suspense escrow account to their demat account at least one day before the Issue Closing Date, case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to the Issue; enable such Eligible Equity Shareholders to make an application in the Issue, and this communication shall ser Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money

Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and

order as they appear in the records of the SCSB); and

All such Eligible Equity Shareholders are deemed to have accepted the following:

"I/We understand that neither the Rights Entitlement nor the Rights Equity Shares have been, and will be

registered under the United States Securities Act of 1933, as amended ("US Securities Act") or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof ("United States") or to, or for the account or benefit of a United States person as defined in the Regulation S of the US Securities Act ("Regulation S"). I/we understand the Rights Equity Shares referred to in this application are being offered in India but not in the United States. I/ we understand the offering to which this application relates is not, and under no circumstances is to be

United States. Accordingly, I/we understand this application should not be forwarded to or transmitted in or to the United States at any time. If we confirm that I we are not in the United States and understand that neither us, nor the Registrar or any other person acting on behalf of us will accept subscriptions from any person, or the agent of any person, who appears to be, or who we, the Registrar, or any other person acting on behalf of us have reason to believe is a resident of the United States "U.S. Person" (as defined in Regulation S) or is ineligible to participate in the issue under the securities laws of their jurisdiction. "I/ We will not offer, sell or otherwise transfer any of the Equity Shares which may be acquired by us in any

construed as, an offering of any Rights Equity Shares or Rights Entitlement for sale in the United States, or as

a Solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlement in the

jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom if it is unlawful to make such offer, Sale or invitation except under circumstances that will result in compliance with any applicable laws or regulations. We satisfy, and each account for which we are acting satisfies, all suitability standards for investors in investment of the type sub for herein imposed by the

I/ We understand and agree that the Rights Entitlement and Rights Equity Shares may not be reoffered. resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act.

I/We (i) am/are, and the person, if any, for whose account I/we am/are acquiring such Rights Entitlement and/or the Equity Shares, is/are outside the United States or a Qualified Institutional Buyer (as defined in the US Securities Act), and (ii) is/are acquiring the Rights Entitlement and/or the Equity Shares in an offshore transaction meeting the requirements of Regulation S or in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act.

I/We acknowledge that the Company, and others will rely upon the truth and accuracy of the foregoing representations and agreements.

In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, as applicable, including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company and the Registrar not having any liability to the Investor. The plain paper Application | c) the Stock Exchanges at www.bseindia.com format will be available on the website of the Registrar at https:-www.bigshareoline.com

Our Company and the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds. are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

Selling Restrictions: The distribution of this Letter of Offer, Abridged Letter of Offer, Application Form and the Rights Entitlement Letter ("Issue Materials") and the issue of Rights Entitlements and Equity Shares on a rights basis to persons in certain jurisdictions outside India is restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession this Letter of Offer, Abridged Letter of Offer, Application Form and the Rights Entitlement Letter may come are required to inform themselves about and observe such restrictions. Our Company is making this Issue on a rights basis to the Eligible Equity Shareholders of our Company and will dispatch the Abridged Letter of Offer, Application Form and the Rights Entitlement Letter only to Eligible Equity Shareholders who have provided an Indian address to our Company Notice To Investors: Mo action has been or will be taken to permit the Issue in any jurisdiction where any action

would be required for that purpose. Accordingly, the Rights Entitlements or Rights Equity Shares may not be offered or sold, directly or indirectly, and the Issue Material or any offering materials or advertisements in connection with the Issue may not be distributed, in whole or in part, in any jurisdiction, except in accordance with legal requirements applicable in such jurisdiction. Receipt of the Issue Material will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer and, in those circumstances, the Issue Material must be treated as sent for information purposes only and should not be acted upon for subscription to the Rights Equity Shares and should not be coupled or redistributed. Accordingly, persons receiving a copy of the Issue Material should not, in connection with the issue of the Rights Equity Shares or the Rights Entitlements, distribute or send the Issue Material to any person outside India where 10 do so, would or might contravene local securities laws or regulations. If the Issue Material is received by any person in any such jurisdiction, or by their agent or nominee they must not seek 10 subscribe to the Rights Equity Shares or the Rights Entitlements referred to in the Issue

Any person who makes an application to acquire the Rights Entitlements or the Rights Equity Shares offered in the Issue will be deemed to have declared, represented, warranted and agreed that such person is authorised to acquire the Rights Entitlements or the Rights Equity Shares in compliance with all applicable laws and regulations prevailing in his jurisdiction. Our Company, the Registrar or any other person acting on behalf of our Company reserves the right to treat any Application Form as invalid where they believe that Application Form is incomplete or acceptance of such Application Form may infringe applicable legal or regulatory requirements and we shall not be hound to allot or issue any Rights Equity Shares or Rights Entitlement in respect of any such Application Form,

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE SECURITIES ACT OR THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OF AMERICA OR THE TERRITORIES OR POSSESSIONS THEREOF ("UNITED STATES"), EXCEPT IN A TRANSACTION NOT SUBJECT, OR EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS THE OFFERING TO WHICH THE LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES 15 TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT. THERE 15 NO INTENTION TO REGISTER ANY PORTION OF THE ISSUE OR ANY OF THE SECURITIES DESCRIBED HEREIN IN THE UNITED STATES OR TO CONDUCT A PUBLIC OFFERING OF SEGLRITIES IN THE UNITED STATES. ACCORDINGLY, THE ISSUE MATERIAL SHOULD NOT BE FORWARDED TO OR TRANSMITTED IN OF INTO THE UNITED STATES AT ANY TIME

Neither cur Company nor any person acting on our behalf will accept a subscription or renunciation from any person, or the agent of any parson, who appears 10 be, or who our Company or any person acting on our behalf has reason to believe is in the United States when the buy order is made. Envelopes containing an Application Form and Rights Entitlement Letter should not be postmarked in the United States or otherwise dispatched from the United States or any other jurisdiction where it would be illegal to make an offer, and all persons subscribing for the Rights Equity Shares issue and wishing to hold such Equity Shares In registered form must provide an address for registration of these Equity Shares in India.

Rights Entitlements may not be transferred or sold to any parson in the United States. Last Date For Application: The last date for submission of the duly filled in the Application Form or a plain paper

Application is Friday, 12th April, 2024, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date)

If the Application together with the amount payable is either (i) not blocked with an SCSB; or (ii) not received by the Registrar on or before the close of banking hours on the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered as provided under "Terms of the Issue - Basis of Allotment" on page 139 of the Letter of Offer. Please note that on 2. Name and address of the Eligible Equity Shareholder including joint (in the same order and as per specimen Time) or such extended time as permitted by the Stock Exchanges

Allotment Only In Dematerialised Form: In accordance with Regulation 77A of the SEBI ICDR Regulations re with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Righ Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares dematerialised form; and (ii) a demat suspense escrow account (namely, "Sawaca Business Machines Limite Rights issue Suspense Escrow Demat Account") opened by our Company, for the Eligible Equity Shareholds which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authori or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lyi in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shar held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of t Rights Entitlements returned/reversed/failed; or (6) the ownership of the Equity Shares currently under dispu including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States. Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN a client master sheet of demat account etc., details/ records confirming the legal and beneficial ownership of th

as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which ha been provided to our Company or the Registrar is active to facilitate the aforementioned transfer. INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ON

respective Equity Shares) to our Company or the Registrar not later than two clear Working Days prior to the Iss

IN DEMATERIALISED FORM. DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that submission of the LOF to SEBI should not

any way be deemed or construed that SEBI has cleared or approved the LOF. Investors are advised to refer to t full text of the "Disclaimer Clause of SEBI" beginning on page 110 of the LOF. DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that t

permission given by BSE Limited should not in anyway, be deemed or construed that the Letter of Offer has be cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause BSE" on page 112 of the Letter of Offer.

Banker To The Issue And Refund Bank: Axis Bank Limited Monitoring Agency: Not Applicable

Dispatch And Availability Of Issue Materials: In accordance with the SEBI ICDR Regulations and SEBI Mas Circular, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue mater will be sent/dispatched only to Eligible Equity Shareholders who have provided their Indian address to o Company and who are located in jurisdictions where the offer and sale of the Rights Entitlement or Rights Equ Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a pub offering in such jurisdictions. In case such Eligible Equity Shareholders have provided their valid e-mail address the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-m address, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Iss material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them. accordance with the above, the dispatch of the Abridged Letter of Offer, the Rights Entitlement Letter along with t Application Form has been completed on 22nd March, 2024by Registrar to the Issue, i.e., Bigshare Service private Limited, to all the Eligible Equity Shareholders of the Company, whose names appeared in the Register Members/Beneficial Owners of the Company as on the Record date, i.e., Thursday, March07, 2024, in electron form through e-mail on 21st March, 2024, to the equity shareholders who have registered email-id and physica through speed/registered post on 22nd March, 2024.

Further, the Letter of Offer will be sent/dispatched to the Eligible Equity Shareholders who have provided Indi address and who have made request in this regard. In case such Eligible Equity Shareholders have provided the valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligit Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, or reasonable effort basis, to the Indian addresses provided by them.

Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that t Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable laws) on t

a) our Company at www.sawacabusiness.com

b) the Registrar to the Issue at www.bigshareonline.com; and

or folio number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Da and PAN. The link for the same shall also be available on the website of our Company (i. https://www.sawacabusiness.com/). Further, our Company will undertake all adequate steps to reach out the Eligible Equity Shareholders who ha

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the webs

of the Registrar (i.e., https://www.bigshareonline.com/RightsIssueCAF.aspx) by entering their DP ID and Client

provided their Indian address through other means, as may be feasible The Investors can visit following links for the below-mentioned purposes.

Frequently asked questions and online/electronic dedicated investor helpdesk for guidance on the Applicati process and resolution of difficulties faced by the Investors: https://www.bigshareonline.com/RightsIssueC Updation of e-mail address/ phone or mobile number in the records maintained by the Registrar or of

Company: https://www.bigshareonline.com/RightsIssueCAF.aspx Updation of Indian address can be sent to Registrar at email id rightsissue@bigshareonline.comor by way Registered post/Courier at Bigshare Services Pvt. Ltd. Office No S6 2, 6thFloor, Pinnacle Business Park, Next Ahura Centre, Mahakali caves Road, Andheri (East) Mumbai-400093, Maharashtra, India

Updation of demat account details by Eligible Equity Shareholders holding shares in physical for

https://www.bigshareonline.com/RightsIssueCAF.aspx Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equ

### Shareholders at email id at rightsissue@bigshareonline.com COMPANY DETAILS

#### SAWACA BUSINESS MACHINES LTD. SAWACA BUSINESS MACHINES LIMITED CIN: L74110GJ1994PLC023926

Registered Office: 45, Chinubhai Tower, Opp. Handloom House, Ashram Road, Ahmedabad-380009, Gujarat, India; Tel.No.:+9179-26583309: Email:sawaca.business@vahoo.com; Website: www.sawacabusiness.com;

Contact Person: Mr. Saurabh Balkrishna Shah, Company Secretary & Compliance Officer

### REGISTRAR TO THE ISSUE



investor@bigshareonline.com Contact Person: Mr. Mohan Devadiga SEBI Registration Number: INR000001385 investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any property of the Issue of our Company Secretary and Compliance Officer for any property of the Issue of our Company Secretary and Compliance Officer for any property of the Issue of our Company Secretary and Compliance Officer for any property of the Issue of the I Issue or post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registr o the Issue, with a copy to the SCSB, giving full details such as name, address of the Applicant, contact number( e-mail address of the sole/ first holder, folio number or demat account, number of Rights Equity Shares applied

Date: March 28, 2024

For, SAWACA BUSINESS MACHINES LIMITED

Place: Ahmedabad Sd/- SHETAL S SHAH - MANAGING DIRECTOR Disclaimer: Our Company is proposing, subject to market conditions and other considerations, to make a rights iss of its equity shares, and has filed a Letter of Offer dated November 22, 2023 with SEBI and the Stock Exchanges. Letter of Offer is available on the website of SEBI at www.sebi.gov.in, the Stock Exchanges, i.e., BSE Limited www.bseindia.com and, Company at https://www.sawacabusiness.com/, website of the Registrar to the Issue https://www.bigshareonline.com/. Potential investors should note that investment in equity shares involves a hi degree of risk and are requested to refer to the Letter of Offer including the section titled "Risk Factors" beginning

amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Forms.

the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of t

acknowledgement slip. For details on the ASBA process, see "Terms of the Issue" beginning on page 117 of t

securities laws in the United States, and unless so registered may not be offered or sold within the United Statu except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of t Securities Act and applicable state securities laws. Accordingly, such Rights Entitlements and Rights Equity Shar are being offered and sold (i) outside of the United States in offshore transactions in reliance upon Regulation Sund the Securities Act and the applicable laws of the jurisdiction where those offers and sales occur; and (ii) in the Unit States to "qualified institutional buyers" (as defined in Rule 144A under the Securities Act) in transactions exen

Axis Bank credit card

users impacted by

# Spurt in realty credit as housing sales boom

RAGHAVENDRA KAMATH & PIYUSH SHUKLA Mumbai, March 28

THE CREDIT FLOW to real estate, from both banks and private channels, has significantly grown as residential sales boom and the office property market on the mend.

Bank credit to the commercial real estate sector stood at ₹4.38 trillion as on January 26 this year, up 36% YoY, according to recent Reserve Bank of India data. The growth was 8% YoY in January 2023.

increase in FY24, according the rating firm.

"The agency has observed

Region and Hyderabad," India Ratings said.

Saurabh Shatdal, managing director, capital markets and head - retail, India, Cushman & Wakefield, said strong demand drivers have encouraged developers to take fresh projects which has created a high-quality supply pipeline. "High growth environment, coupled with stable geopolitical situations and encouraging macro and micro economic indicators, creates an ideal opportunity for any financial institution to participate in the growth by funding such developments, and the 36% YoY growth just reflects

Shatdal said the outlook for the credit growth to real estate remains strong."We are seeing encouraging demand across asset classes. The improving credit profile of developers driven by better cash-flowvisibility would encourage banks to extend larger credit to the

tive director at Anarock Capital, attributed the growth in bank credit to ample liquidity

### OUTLOOK REMAINS STRONG

Bank credit to the commercial real estate sector stood at ₹4.38 trillion as on January 26 this year, up 36% YoY, according to recent Reserve Bank of India data

■ 50% of fund managers believe that the majority of deal activity will happen in the real estate sector, closely followed by manufacturing, according to a survey from EY

director at CareEdge Ratings, said the real estate sector has witnessed positive changes in the last six-seven years, especially after the RERA norms set in. "Bankers now have data to assess credit worthiness of a project. Builders also have to commit to the project completion deadline to access bank credit. They must deposit the credited money in bank banks and NBFCs take the account and cannot take it out for other purposes..."

Sanjay Agarwal, senior

The RBI is also putting restrictions by saying lenders cannot fund initial stage construction projects, leading to an improvement in the quality of underwriting, Agarwal said.

#### Private credit

Real estate is also garnering a large share of private credit flows. According to REDD, a data and research its latest private credit report. According to the private

credit survey of EY, 50% of fund managers believe that the majority of deal activity will happen in the real estate sector, closely followed by manufacturing. Interestingly, real estate is also perceived as the riskiest sector in the current private credit portfolio. CW's Shatdal said since

lead position to fund construction finance requirements for developers, there exists a huge opportunity to fund the costs pertaining to approvals and land acquisition for developers whom lenders can't fund. "These approvals and land costs account for more than 30-40% of the total development spends, and pave the way for structured and private credit opportunities. "The market for such opportunities is also maturing. As

fraudulent transaction

MULTIPLE CUSTOMERS HAV-ING Axis Bank credit cards have been impacted by fraudulent overseas transactions, a senior official from the third largest private sector lender said on Thursday.

Sanjeev Moghe, head of cards and payments, said starting Tuesday evening, customers witnessed unauthorised transactions where they received transaction alerts on certain low-value purchases being carried out at some ecommerce sites. There has been "no data breach" at the bank's end, Moghe said, assert-

ing that the scale of such tra actions is very limited and o tomers'data is safe and sec

Amid growing social me chatter about such unaut rised transactions go through, Moghe said bank's internal mechanis stopped some transactions added that many custom

have been impacted. The bankwitnessed spe of about Rs 500 crore per by its credit card custom Moghe said, adding that w compared with it, the exter such transactions has b "very small".

## Nidhu Saxena assumes charge as BoM chief

NIDHU SAXENA HAS assumed charge as the managing director and chief executive officer of the Pune-based public sector bank, Bank of Maharashtra.

Before joining BoM, he was

Bank of India. He comes place of AS Rajeev, who been appointed Vigilance Co missioner in the Central V lance Commission. Saxena, has been appointed for a ten

### SAWACA BUSINESS MACHINES LIMITED

CORPORATE IDENTIFICATION NUMBER: L74110GJ1994PLC023926 Registered Office: 45, Chinubhai Tower, Opp. Handloom House, Ashram Road, Ahmedabad-380009, Gujarat, India

Telephone:079 2658 3309 Contact person: Saurabh Shah-Company Secretary and Compliance Officer | E-mailid: sawacabusiness@yahoo.com | Website:www.sawacabusiness.com

OUR PROMOTERS: MR. SATISH RAMANLAL SHAH, MRS. JYOTSNA SATISHKUMAR SHAH, MR. VISHAL SATISHKUMAR SHAH, MR. SHETAL SATISHKUMAR SHAH AND MR. YATIN GIRISHBHAI SHAH

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHARE HOLDERS OF SAWACA BUSINESS

MACHINES LIMITED (THE"COMPANY" ORTHE"ISSUER")ONLY ISSUE OF UP TO 457639600 EQUITY SHARES WITH A FACE VALUE OF RE. 1.00 EACH ("RIGHTS EQUIT)

SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF RS.1 EACH INCLUDING A SHARE PREMIUM OF NIL PER RIGHTS EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT UP TO RS. 4576.396 Lakhs\* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 4 (FOUR) RIGHTS EQUITY SHARES FOR EVERY 1 (ONE) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHARE HOLDERS ON THE RECORD DATE THAT IS ON 07TH DAY, MARCH, 2024 (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS EQUAL TO THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 117. \*Assuming full subscription. Subject to finalization of the Basis of Allotments

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF SAWACA BUSINESS MACHINES ISSUE OPENS ON LAST DATE FOR **ISSUE CLOSES ON#** 

TUESDAY, 02nd APRIL, 2024 MONDAY, 08th APRIL, 2024 FRIDAY, 12th APRIL, 2024

Applicationshall be permitted by any Applicant after the Issue Closing Date

PROCEDURE FOR APPLICATION IN THIS ISSUE

Branches of the SCSBS

ON MARKET RENUNCIATION<sup>®</sup>

Pursuant to the Streamlining of Rights Issue Circular, SEBI has introduced the concept of credit of Rights Entitlements into the demat

accounts of the Eligible Equity Shareholders, which can be renounced by them by way of On Market Renunciation or Off Market

# Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time

but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of

SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023 ("SEBI Master Circular") and ASBA Circulars, all

Investors desiring to make an application in this Issue are mandatorily required to use the ASBA process. Investors

should carefully read the provisions applicable to such Applications before making the Application through ASBA.

Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012

dated September 25, 2012 within the periods stipulated therein. Applications may be submitted at Designated

Further, in terms of the SEBI Circular CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making

Applications by SCSBs on their own account using ASBA facility, each such SCSBs should have a separate account

in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of

Pursuant to the provisions of the SEBI ICDR Regulations and the SEBI Master Circular and in terms of the Letter of

Offer, the Rights Entitlements of the Eligible Equity Shareholders will be credited in their respective demat accounts

and shall be admitted for trading on the Stock Exchanges under the ISIN: INE248B20015 subject to requisite

approvals. For details of credit of the Rights Entitlements see "Terms of the Issue - Credit of Rights Entitlements in

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of

Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the

Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow

account (namely, "Sawaca Business Machines Limited - Suspense Escrow Demat Account") (Acount No:

Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the

Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense

account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) or details of which are

unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity

Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not

provided by Eligible Equity Shareholders to our Company or Registrar, or (d) credit of the Rights Entitlements

2024, are requested to provide relevant details (such as copies of self-attested PAN and details of address proof b

RIGHTS EQUITY SHARES ON OR BEFORE THE ISSUE CLOSING DATE AND MAKE PAYMENT OF THE

APPLICATION MONEY. FOR DETAILS, PLEASE SEE THE SECTION ENTITLED "TERMS OF THE ISSUE-

Procedure For Application Through The ASBA Process: Investors desiring to make an Application in this Issue

through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or

online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising

Investors should ensure that they have correctly submitted the Application Form, or have otherwise provided as

authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the

Application Money mentioned in the Application Form, as the case may be, at the time of submission of the

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer

https://Avww.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=34. For details or

Designated Branches of SCSBs collecting the Application Form, please refer the above-mentioned link. Please note

that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated

September 25, 2012 within the periods stipulated therein, ASBA applications may be submitted at the Designated

DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE

HELD BY SUCH INVESTOR ON THE RECORD DATE, FOR DETAILS, SEE "ALLOTMENT ADVICES/ REFUND

Applications on Plain Paper under ASBA process: An Eligible Equity Shareholder in India who is eligible to app

under the ASBA process may make an Application to subscribe to the Issue on plain paper in case of non-receipt of

Application Form as detailed above and only such plain paper applications which provide all the details required in

terms of Regulation 78 of SEBI ICDR Regulations shall be accepted by SCSBs. In such cases of non-receipt of the

Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a

position to obtain it from any other source may make an Application to subscribe to the Issue on plain paper with

the same details as per the Application Form that is available on the website of the Registrar, the Stock Exchanges.

An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB to

authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB

Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitle

to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including

renunciation even if it is received subsequently. The Application on plain paper, duly signed by the Eligible Equity

Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach

the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following

PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY

such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

making Application in the Issue and clear demarcated funds should be available in such account for Applications.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only.

For details refer to "Terms of the issue - Procedure for Application" on page 119 of the LOF.

Demat Accounts of Eligible Equity Shareholders' on page 130 of the Letter of Offer

proceedings, if any; or (f) non-institutional equity shareholders in the United States.

PROCEDURE FOR APPLICATION" ON PAGE 119 OF THE LETTER OF OFFER

Branches of the SCSBs, in case of Applications made through ASBA facility

Name of our Company, being Sawaca Business Machines Limited

ORDERS" ON PAGE 140 OF THE LETTER OF OFFER.

Simple, Safe, Smart way of making an application - Make use of it

details check section on ASBA below

\*Application supported by block amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, for further

"I/We understand that neither the Rights Entitlement nor the Rights Equity Shares have been, and will be registered under the United States Securities Act of 1933, as amended ("US Securities Act") or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof ("United States") or to, or for the account or benefit of a United States person as defined in the Regulation S of the US Securities Act ("Regulation S"). I/we understand the Rights Equity Shares referred to in this application are being offered in India but not in the United States.

Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlement

11. Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant

In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of

the NRE/ FCNRI NRO account such as the account number, name, address and branch of the SCSB with which

Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials

Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money

case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to the Issue;

Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence an

appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in

If we understand the offering to which this application relates is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlement for sale in the United States, or as a Solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlement in the The credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made only in dematerialized form. For details, please United States. Accordingly, I/ we understand this application should not be forwarded to or transmitted in or to the United States at any time. I/ we confirm that / we are not in the United States and understand that neither us, nor the Registrar or any other person acting on behalf of us will accept subscriptions from any person, or the agent of any person, who appears to be, or who we, the Registrar, or any other person acting on behalf of us have reason to believe is a resident of the United States "U.S. Person" (as defined in Regulation S)

> or is ineligible to participate in the issue under the securities laws of their jurisdiction. "I/ We will not offer, sell or otherwise transfer any of the Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom if it is unlawful to make such offer, Sale or invitation except under circumstances that will result in the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will compliance with any applicable laws or regulations. We satisfy, and each account for which we are acting satisfies, all suitability standards for investors in investment of the type sub for herein imposed by the

If We understand and agree that the Rights Entitlement and Rights Equity Shares may not be reoffered. resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S. or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements

I/We (i) am/are, and the person, if any, for whose account I/we am/are acquiring such Rights Entitlement and/or the Equity Shares, is/are outside the United States or a Qualified Institutional Buyer (as defined in the US Securities Act), and (ii) is/are acquiring the Rights Entitlement and/or the Equity Shares in an offshore transaction meeting the requirements of Regulation S or in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act.

I/We acknowledge that the Company, and others will rely upon the truth and accuracy of the foregoing representations and agreements. In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlement

credited to the same demat account or in demat suspense escrow account, as applicable, including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company and the Registrar not having any liability to the Investor. The plain paper Application | c) the Stock Exchanges at www.bseindia.com format will be available on the website of the Registrar at https:-www.bigshareoline.com Our Company and the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds

are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

1204370003242971) opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Selling Restrictions: The distribution of this Letter of Offer, Abridged Letter of Offer, Application Form and the Rights Entitlement Letter ("Issue Materials") and the issue of Rights Entitlements and Equity Shares on a rights basis to persons in certain jurisdictions outside India is restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession this Letter of Offer, Abridged Letter of Offer, Application Form and the Rights Entitlement Letter may come are required to inform themselves about and observe such restrictions.

Our Company is making this Issue on a rights basis to the Eligible Equity Shareholders of our Company and will

dispatch the Abridged Letter of Offer, Application Form and the Rights Entitlement Letter only to Eligible Equity

returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court Shareholders who have provided an Indian address to our Company Notice To Investors: Mo action has been or will be taken to permit the Issue in any jurisdiction where any action Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date i.e. Thursday, March 07 would be required for that purpose. Accordingly, the Rights Entitlements or Rights Equity Shares may not be offered or sold, directly or indirectly, and the Issue Material or any offering materials or advertisements in way of uploading on Registrar website the records confirming the legal and beneficial ownership of their respective connection with the Issue may not be distributed, in whole or in part, in any jurisdiction, except in accordance with Equity Shares) not later than two Working Days prior to the Issue Closing Date i.e., Friday, April 12th, 2024 in order legal requirements applicable in such jurisdiction. Receipt of the Issue Material will not constitute an offer in those to be eligible to apply for this Issue. Such Eligible Equity Shareholders are also requested to ensure that their demat jurisdictions in which it would be illegal to make such an offer and, in those circumstances, the Issue Material must account, details of which have been provided to the Company or the Registrar account is active to facilitate the be treated as sent for information purposes only and should not be acted upon for subscription to the Rights Equity Shares and should not be coupled or redistributed. Accordingly, persons receiving a copy of the Issue Material should not, in connection with the issue of the Rights Equity Shares or the Rights Entitlements, distribute or send the Issue Material to any person outside India where 1o do so, would or might contravene local securities laws or INVESTORS TO THE RIGHTS EQUITY SHARES AND INVESTORS HAVE TO SUBMIT APPLICATION FOR THE

> Any person who makes an application to acquire the Rights Entitlements or the Rights Equity Shares offered in the Issue will be deemed to have declared, represented, warranted and agreed that such person is authorised to acquire the Rights Entitlements or the Rights Equity Shares in compliance with all applicable laws and regulations prevailing in his jurisdiction. Our Company, the Registrar or any other person acting on behalf of our Company reserves the right to treat any Application Form as invalid where they believe that Application Form is incomplete or acceptance of such Application Form may infringe applicable legal or regulatory requirements and we shall not be hound to allot or issue any Rights Equity Shares or Rights Entitlement in respect of any such Application Form,

> regulations. If the Issue Material is received by any person in any such jurisdiction, or by their agent or nominee

they must not seek 10 subscribe to the Rights Equity Shares or the Rights Entitlements referred to in the Issue

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN AND WILL NOT B REGISTERED UNDER THE SECURITIES ACT OR THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES and may not be offered or sold in the united states of America or the territories or POSSESSIONS THEREOF ("UNITED STATES"), EXCEPT IN A TRANSACTION NOT SUBJECT, OR EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS. THE OFFERING TO WHICH THE LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES 15 TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT FOR SALE IN TH UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT. THERE 15 NO INTENTION TO REGISTER ANY PORTION OF THE ISSUE OR ANY O THE SECURITIES DESCRIBED HEREIN IN THE UNITED STATES OR TO CONDUCT A PUBLIC OFFERING OF SEGLRITIES IN THE UNITED STATES. ACCORDINGLY, THE ISSUE MATERIAL SHOULD NOT BE FORWARDED TO OR TRANSMITTED IN OF INTO THE UNITED STATES AT ANY TIME.

Neither cur Company nor any person acting on our behalf will accept a subscription or renunciation from any person, or the agent of any parson, who appears 10 be, or who our Company or any person acting on our behalf has reason to believe is in the United States when the buy order is made. Envelopes containing an Application Form and Rights Entitlement Letter should not be postmarked in the United States or otherwise dispatched from the United States or any other jurisdiction where it would be illegal to make an offer, and all persons subscribing for the Rights Equity Shares issue and wishing to hold such Equity Shares In registered form must provide an address for registration of these Equity Shares in India

Rights Entitlements may not be transferred or sold to any parson in the United States Last Date For Application: The last date for submission of the duly filled in the Application Form or a plain paper

Application is Friday, 12th April, 2024, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date)

If the Application together with the amount payable is either (i) not blocked with an SCSB; or (ii) not received by the Registrar on or before the close of banking hours on the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered. as provided under "Terms of the Issue - Basis of Allotment" on page 139 of the Letter of Offer, Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard 2. Name and address of the Eligible Equity Shareholder including joint (in the same order and as per specimen | Time) or such extended time as permitted by the Stock Exchanges

Allotment Only In Dematerialised Form: In accordance with Regulation 77A of the SEBI ICDR Regulations r with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rig Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares dematerialised form; and (ii) a demat suspense escrow account (namely, "Sawaca Business Machines Limite Rights issue Suspense Escrow Demat Account') opened by our Company, for the Eligible Equity Sharehold which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF author or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are ly in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Sha held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of Rights Entitlements returned/reversed/failed; or (6) the ownership of the Equity Shares currently under display including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States. Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN)

as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which h been provided to our Company or the Registrar is active to facilitate the aforementioned transfer

client master sheet of demat account etc., details/ records confirming the legal and beneficial ownership of ti

respective Equity Shares) to our Company or the Registrar not later than two clear Working Days prior to the Is

Closing Date, i.e., by Friday, 12th April, 2024, to enable the credit of their Rights Entitlements by way of trans

from the demat suspense escrow account to their demat account at least one day before the Issue Closing Date

enable such Eligible Equity Shareholders to make an application in the Issue, and this communication shall se

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES OF

IN DEMATERIALISED FORM. DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that submission of the LOF to SEBI should no any way be deemed or construed that SEBI has cleared or approved the LOF. Investors are advised to refer to

full text of the "Disclaimer Clause of SEBI" beginning on page 110 of the LOF. DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that

permission given by BSE Limited should not in anyway, be deemed or construed that the Letter of Offer has b cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the content the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the 'Disclaimer Claus BSE" on page 112 of the Letter of Offer. Banker To The Issue And Refund Bank: Axis Bank Limited

Monitoring Agency: Not Applicable

Dispatch And Availability Of Issue Materials: In accordance with the SEBI ICDR Regulations and SEBI Materials Circular, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue mate will be sent/dispatched only to Eligible Equity Shareholders who have provided their Indian address to Company and who are located in jurisdictions where the offer and sale of the Rights Entitlement or Rights Eq. Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a pu offering in such jurisdictions. In case such Eligible Equity Shareholders have provided their valid e-mail addre sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-r address, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Is material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them accordance with the above, the dispatch of the Abridged Letter of Offer, the Rights Entitlement Letter along with Application Form has been completed on 22nd March, 2024by Registrar to the Issue, i.e., Bigshare Servi private Limited, to all the Eligible Equity Shareholders of the Company, whose names appeared in the Registe Members/Beneficial Owners of the Company as on the Record date, i.e., Thursday, March07, 2024, in electro form through e-mail on 21st March, 2024, to the equity shareholders who have registered email-id and physic through speed/registered post on 22nd March, 2024.

Further, the Letter of Offer will be sent/dispatched to the Eligible Equity Shareholders who have provided Inc address and who have made request in this regard. In case such Eligible Equity Shareholders have provided to valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Elig Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, or reasonable effort basis, to the Indian addresses provided by them.

Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable laws) on

a) our Company at www.sawacabusiness.com b) the Registrar to the Issue at www.bigshareonline.com; and

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the web of the Registrar (i.e., https://www.bigshareonline.com/RightsIssueCAF.aspx) by entering their DP ID and Clien or folio number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Da and PAN. The link for the same shall also be available on the website of our Company (i

Further, our Company will undertake all adequate steps to reach out the Eligible Equity Shareholders who h provided their Indian address through other means, as may be feasible.

The Investors can visit following links for the below-mentioned purposes:

- Frequently asked questions and online/electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: https://www.bigshareonline.com/RightsIssue( Updation of e-mail address/ phone or mobile number in the records maintained by the Registrar or
- Company: https://www.bigshareonline.com/RightsIssueCAF.aspx
- Updation of Indian address can be sent to Registrar at email id rightsissue@bigshareonline.comor by wa Registered post/Courier at Bigshare Services Pvt. Ltd. Office No S6 2, 6thFloor, Pinnacle Business Park, Nex Ahura Centre, Mahakali caves Road, Andheri (East) Mumbai-400093, Maharashtra, India Updation of demat account details by Eligible Equity Shareholders holding shares in physical fo
- https://www.bigshareonline.com/RightsIssueCAF.aspx
- Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Eq. Shareholders at email id at rights is sue@bigshareonline.com

### COMPANY DETAILS REGISTRAR TO THE ISSUE SAWACA

Park, Next to Ahura Centre, Mahakali cay Road, Andheri (East) Mumbai-400093. Maharashtra, India Tel: +91-22-62638200/22 Email: rightsissue@bigshareonline.com Website: www.bigshareonline.com

Investors Grievance E-mail investor@bigshareonline.com Contact Person: Mr. Mohan Devadiga SEBI Registration Number: INR000001385

Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any p Issue or post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Regis to the Issue, with a copy to the SCSB, giving full details such as name, address of the Applicant, contact number e-mail address of the sole/ first holder, folio number or demat account, number of Rights Equity Shares applied amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Forms the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of acknowledgement slip. For details on the ASBA process, see "Terms of the Issue" beginning on page 117 of

Date: March 28, 2024 Place : Ahmedabad

BUSINESS MACHINES LTD.

CIN: L74110GJ1994PLC023926

Email:sawaca.business@yahoo.com;

Website: www.sawacabusiness.com;

Company Secretary & Compliance Officer

SAWACA BUSINESS MACHINES LIMITED

Registered Office: 45, Chinubhai Tower, Opp.

Handloom House, Ashram Road, Ahmedabad-

Contact Person: Mr. Saurabh Balkrishna Shah,

380009, Gujarat, India; Tel.No.:+9179-26583309;

For, SAWACA BUSINESS MACHINES LIMITE

Sd/- SHETAL S SHAH - MANAGING DIRECTO Disclaimer: Our Company is proposing, subject to market conditions and other considerations, to make a rights is of its equity shares, and has filed a Letter of Offer dated November 22, 2023 with SEBI and the Stock Exchanges. www.bseindia.com and, Company at https://www.sawacabusiness.com/, website of the Registrar to the Issue https://www.bigshareonline.com/. Potential investors should note that investment in equity shares involves a l degree of risk and are requested to refer to the Letter of Offer including the section titled "Risk Factors" beginning

laws in the United States, and unless so registered may not be offered or sold within the United Sta Securities Act and applicable state securities laws. Accordingly, such Rights Entitlements and Rights Equity Sha are being offered and sold (i) outside of the United States in offshore transactions in reliance upon Regulation Sur the Securities Act and the applicable laws of the jurisdiction where those offers and sales occur; and (ii) in the Uni States to "qualified institutional buyers" (as defined in Rule 144A under the Securities Act) in transactions exe

Credit to the residential real estate sector is expected to grow 15-20% in both the current and next financial years. In FY23, it was at 17.3%, according to India Ratings and Research. Banks' exposure to the the sector continues to

strong sales momentum in FY24. While it is likely to taper down into FY25 due to a high base, it will remain moderately positive. All micro markets saw an uptick in sales, led by the National Capital

that."

industry." Vishal Shrivastava, execu-

and changing dynamics in residential real estate. "Residential sales were all time high last year and everybody was able to sell their stocks. Since big developers did not want funds

for construction and land buy-

ing, banks structured lending

to suit their requirements.

game and start lending aggressively for gaining market share.

Registered Folio Number/DP and Client ID No

Allotment option - only dematerialised form;

Total number of Rights Equity Shares applied for:

Total amount paid at the rate of Rs. 1/- per Rights Equity Share;

order as they appear in the records of the SCSB); and

Number of Rights Equity Shares entitled to:

have been applied for);

the account is maintained

Number of Equity Shares held as on Record Date;

They also focused on tier-II & He added as the largest real

estate lender, HDFC, merged with the HDFC Bank, competing banks had to raise their

III cities to deploy their funds."

Number of Rights Equity Shares applied for within the Rights Entitlements;

All such Eligible Equity Shareholders are deemed to have accepted the following:

provider, the realty sector bagged the highest amount of private credit volume at 29.5% in 2023. Investments in real estate stood at \$1.7 billion in 2023, compared with \$1.6 billion in 2022, EY said in

developers continue to seek growth capital, we feel structured private credit would be a constant component in the capital stack for a lot of developers," Shatdal said.

the executive director of Union

of three years. —FE BURE

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# Spurt in realty credit as housing sales boom

RAGHAVENDRA KAMATH & PIYUSH SHUKLA Mumbai, March 28

THE CREDIT FLOW to real estate, from both banks and private channels, has significantly grown as residential sales boom and the office property market on the mend.

Bank credit to the commercial real estate sector stood at ₹4.38 trillion as on January 26 this year, up 36% YoY, according to recent Reserve Bank of India data. The growth was 8% YoY in January 2023.

Credit to the residential real estate sector is expected to grow 15-20% in both the current and next financial years. In FY23, it was at 17.3%, according to India Ratings and Research. Banks' exposure to the the sector continues to increase in FY24, according the rating firm.

"The agency has observed strong sales momentum in FY24. While it is likely to taper down into FY25 due to a high base, it will remain moderately positive. All micro markets saw an uptick in sales, led by the National Capital

Region and Hyderabad," India Ratings said.

Saurabh Shatdal, managing director, capital markets and head - retail, India, Cushman & Wakefield, said strong demand drivers have encouraged developers to take fresh projects which has created a high-quality supply pipeline. "High growth environment, coupled with stable geopolitical situations and encouraging macro and micro economic indicators, creates an ideal opportunity for any financial institution to participate in the growth by funding such developments, and the 36% YoY growth just reflects that."

Shatdal said the outlook for the credit growth to real estate remains strong."We are seeing encouraging demand across asset classes. The improving credit profile of developers driven by better cash-flow visibility would encourage banks to extend larger credit to the industry."

Vishal Shrivastava, executive director at Anarock Capital, attributed the growth in bank credit to ample liquidity

### OUTLOOK REMAINS STRONG

Bank credit to the commercial real estate sector stood at ₹4.38 trillion as on January 26 this year, up 36% YoY, according to recent Reserve Bank of India data

■ 50% of fund managers believe that the majority of deal activity will happen in the real estate sector, closely followed by manufacturing, according to a survey from EY

and changing dynamics in residential real estate. "Residential sales were all time high last year and everybody was able to sell their stocks. Since big developers did not want funds for construction and land buy-

ing, banks structured lending

to suit their requirements.

They also focused on tier-II &

III cities to deploy their funds."

He added as the largest real estate lender, HDFC, merged with the HDFC Bank, competing banks had to raise their game and start lending aggressively for gaining market share.

Sanjay Agarwal, senior director at CareEdge Ratings, said the real estate sector has witnessed positive changes in the last six-seven years, especially after the RERA norms set in. "Bankers now have data to assess credit worthiness of a project. Builders also have to commit to the project completion deadline to access bank credit. They must deposit the credited money in bank account and cannot take it out for other purposes..."

The RBI is also putting restrictions by saying lenders cannot fund initial stage construction projects, leading to an improvement in the quality of underwriting, Agarwal said.

#### Private credit

Real estate is also garnering a large share of private credit flows. According to REDD, a data and research provider, the realty sector bagged the highest amount of private credit volume at 29.5% in 2023. Investments in real estate stood at \$1.7 billion in 2023, compared with \$1.6 billion in 2022, EY said in

its latest private credit report. According to the private

credit survey of EY, 50% of fund managers believe that the majority of deal activity will happen in the real estate sector, closely followed by manufacturing. Interestingly, real estate is also perceived as the riskiest sector in the current private credit portfolio. CW's Shatdal said since

banks and NBFCs take the

lead position to fund construction finance requirements for developers, there exists a huge opportunity to fund the costs pertaining to approvals and land acquisition for developers whom lenders can't fund. "These approvals and land costs account for more than 30-40% of the total development spends, and pave the way for structured and private credit opportunities. "The market for such opportunities is also maturing. As developers continue to seek growth capital, we feel structured private credit would be a constant component in the capital stack for a lot of developers," Shatdal said.

## Axis Bank credit card users impacted by fraudulent transaction

MULTIPLE CUSTOMERS HAV-ING Axis Bank credit cards

have been impacted by fraudulent overseas transactions, a senior official from the third largest private sector lender said on Thursday.

Sanjeev Moghe, head of cards and payments, said starting Tuesday evening, customers witnessed unauthorised transactions where they received transaction alerts on certain low-value purchases being carried out at some ecommerce sites. There has been "no data breach" at the bank's end, Moghe said, assert-

ing that the scale of such tra actions is very limited and o tomers'data is safe and sec Amid growing social me

chatter about such unaut rised transactions go through, Moghe said bank's internal mechanis stopped some transactions added that many custom have been impacted.

The bank witnessed spe of about Rs 500 crore per by its credit card custom Moghe said, adding that w compared with it, the exten such transactions has b "very small".

## Nidhu Saxena assumes charge as BoM chief

NIDHU SAXENA HAS assumed charge as the managing director and chief executive officer of the Pune-based public sector bank, Bank of Maharashtra.

Before joining BoM, he was the executive director of Union

Bank of India. He comes place of AS Rajeev, who been appointed Vigilance Co missioner in the Central V lance Commission. Saxena, has been appointed for a ten of three years. —FE BURE

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### SAWACA BUSINESS MACHINES LIMITED

Registered Office: 45, Chinubhai Tower, Opp. Handloom House, Ashram Road, Ahmedabad-380009, Gujarat, India Telephone:079 2658 3309 Contact person: Saurabh Shah-Company Secretary and Compliance Officer | E-mailid: sawacabusiness@yahoo.com | Website:www.sawacabusiness.com

OUR PROMOTERS: MR. SATISH RAMANLAL SHAH, MRS. JYOTSNA SATISHKUMAR SHAH, MR. VISHAL SATISHKUMAR SHAH, MR. SHETAL SATISHKUMAR SHAH AND MR. YATIN GIRISHBHAI SHAH

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHARE HOLDERS OF SAWACA BUSINESS MACHINES LIMITED (THE"COMPANY" ORTHE"ISSUER")ONLY

ISSUE OF UP TO 457639600 EQUITY SHARES WITH A FACE VALUE OF RE. 1.00 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF RS.1 EACH INCLUDING A SHARE PREMIUM OF NIL PER RIGHTS EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT UP TO RS. 4576.396 Lakhs\* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 4 (FOUR) RIGHTS EQUITY SHARES FOR EVERY 1 (ONE) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHARE HOLDERS ON THE RECORD DATE THAT IS ON 07TH DAY, MARCH, 2024 (THE "ISSUE"), THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS EQUAL TO THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 117.

\*Assuming full subscription. Subject to finalization of the Basis of Allotments

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF SAWACA BUSINESS MACHINES **ISSUE OPENS ON** LAST DATE FOR **ISSUE CLOSES ON#** ON MARKET RENUNCIATION<sup>a</sup>

TUESDAY, 02nd APRIL, 2024 MONDAY, 08th APRIL, 2024 FRIDAY, 12th APRIL, 2024 Pursuant to the Streamlining of Rights Issue Circular, SEBI has introduced the concept of credit of Rights Entitlements into the demat

accounts of the Eligible Equity Shareholders, which can be renounced by them by way of On Market Renunciation or Off Market \*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date. The credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made only in dematerialized form. For details, please

# Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal or Applicationshall be permitted by any Applicant after the Issue Closing Date.

Simple, Safe, Smart way of making an application - Make use of it \*Application supported by block amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, for further details check section on ASBA below

PROCEDURE FOR APPLICATION IN THIS ISSUE

SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023 ("SEBI Master Circular") and ASBA Circulars, all Investors desiring to make an application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making the Application through ASBA. For details refer to "Terms of the issue - Procedure for Application" on page 119 of the LOF.

Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein. Applications may be submitted at Designated Branches of the SCSBS

Further, in terms of the SEBI Circular CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSBs should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making Application in the Issue and clear demarcated funds should be available in such account for Applications. CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

Offer, the Rights Entitlements of the Eligible Equity Shareholders will be credited in their respective demat accounts and shall be admitted for trading on the Stock Exchanges under the ISIN: INE248B20015 subject to requisite approvals. For details of credit of the Rights Entitlements see 'Terms of the Issue - Credit of Rights Entitlements in

Demat Accounts of Eligible Equity Shareholders' on page 130 of the Letter of Offer

proceedings, if any; or (f) non-institutional equity shareholders in the United States.

Pursuant to the provisions of the SEBI ICDR Regulations and the SEBI Master Circular and in terms of the Letter of

Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account (namely, "Sawaca Business Machines Limited - Suspense Escrow Demat Account") (Acount No:-1204370003242971) opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar, or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court

Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date i.e. Thursday, March 07 2024, are requested to provide relevant details (such as copies of self-attested PAN and details of address proof by way of uploading on Registrar website the records confirming the legal and beneficial ownership of their respective Equity Shares) not later than two Working Days prior to the Issue Closing Date i.e., Friday, April 12th, 2024 in order to be eligible to apply for this Issue. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to the Company or the Registrar account is active to facilitate the

PLEASE NOTE THAT CREDIT OF RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNT DOES NOT. PER SE, ENTITLE INVESTORS TO THE RIGHTS EQUITY SHARES AND INVESTORS HAVE TO SUBMIT APPLICATION FOR THE RIGHTS EQUITY SHARES ON OR BEFORE THE ISSUE CLOSING DATE AND MAKE PAYMENT OF THE APPLICATION MONEY, FOR DETAILS, PLEASE SEE THE SECTION ENTITLED "TERMS OF THE ISSUE-PROCEDURE FOR APPLICATION" ON PAGE 119 OF THE LETTER OF OFFER.

Procedure For Application Through The ASBA Process: Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB of online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors should ensure that they have correctly submitted the Application Form, or have otherwise provided a authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer

https://Avww.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=34. For details or Designated Branches of SCSBs collecting the Application Form, please refer the above-mentioned link. Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein, ASBA applications may be submitted at the Designated Branches of the SCSBs, in case of Applications made through ASBA facility

PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE. FOR DETAILS, SEE "ALLOTMENT ADVICES/ REFUND ORDERS" ON PAGE 140 OF THE LETTER OF OFFER

Applications on Plain Paper under ASBA process: An Eligible Equity Shareholder in India who is eligible to appl under the ASBA process may make an Application to subscribe to the Issue on plain paper in case of non-receipt of Application Form as detailed above and only such plain paper applications which provide all the details required in terms of Regulation 78 of SEBI ICDR Regulations shall be accepted by SCSBs. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to the Issue on plain paper wit the same details as per the Application Form that is available on the website of the Registrar, the Stock Exchanges. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB to authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitle to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently. The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following

Name of our Company, being Sawaca Business Machines Limited Name and address of the Eligible Equity Shareholder including joint (in the same order and as per specimen recorded with our Company or the Depository);

- Registered Folio Number/DP and Client ID No.
- Number of Equity Shares held as on Record Date; Allotment option - only dematerialised form;
- Number of Rights Equity Shares entitled to:
- Number of Rights Equity Shares applied for within the Rights Entitlements;
- Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements
- have been applied for); Total number of Rights Equity Shares applied for;
- Total amount paid at the rate of Rs. 1/- per Rights Equity Share;
- 11. Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant
- In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNRI NRO account such as the account number, name, address and branch of the SCSB with which
- Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to the Issue;
- Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money
- Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence ar order as they appear in the records of the SCSB); and

All such Eligible Equity Shareholders are deemed to have accepted the following:

"I/We understand that neither the Rights Entitlement nor the Rights Equity Shares have been, and will be registered under the United States Securities Act of 1933, as amended ("US Securities Act") or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof ("United States") or to, or for the account or benefit of a United States person as defined in the Regulation S of the US Securities Act ("Regulation S"). I/ we understand the Rights Equity Shares referred to in this application are being offered in India but not in the United States.

I/ we understand the offering to which this application relates is not, and under no circumstances is to be

construed as, an offering of any Rights Equity Shares or Rights Entitlement for sale in the United States, or as a Solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlement in the United States. Accordingly, I/ we understand this application should not be forwarded to or transmitted in or to the United States at any time. If we confirm that I we are not in the United States and understand that | Monitoring Agency: Not Applicable neither us, nor the Registrar or any other person acting on behalf of us will accept subscriptions from any person, or the agent of any person, who appears to be, or who we, the Registrar, or any other person acting on behalf of us have reason to believe is a resident of the United States "U.S. Person" (as defined in Regulation S) will be sent/dispatched only to Eligible Equity Shareholders who have provided their Indian address to or is ineligible to participate in the issue under the securities laws of their jurisdiction.

jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom if it is unlawful to make such offer, Sale or invitation except under circumstances that will result in the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will compliance with any applicable laws or regulations. We satisfy, and each account for which we are acting | sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail. satisfies, all suitability standards for investors in investment of the type sub for herein imposed by the laddress, then the Application Form, the Rights Entitlement Letter and other Is jurisdiction of our residence.

"I/ We will not offer, sell or otherwise transfer any of the Equity Shares which may be acquired by us in any

I/ We understand and agree that the Rights Entitlement and Rights Equity Shares may not be reoffered. resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S. or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act

I/We (i) am/are, and the person, if any, for whose account I/we am/are acquiring such Rights Entitlement and/or the Equity Shares, is/are outside the United States or a Qualified Institutional Buyer (as defined in the US Securities Act), and (ii) is/are acquiring the Rights Entitlement and/or the Equity Shares in an offshore transaction meeting the requirements of Regulation S or in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act. I/We acknowledge that the Company, and others will rely upon the truth and accuracy of the foregoing

representations and agreements. In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlement

credited to the same demat account or in demat suspense escrow account, as applicable, including cases where an

Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of rejected, with our Company and the Registrar not having any liability to the Investor. The plain paper Application

format will be available on the website of the Registrar at https:-www.bigshareoline.com Our Company and the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

Selling Restrictions: The distribution of this Letter of Offer, Abridged Letter of Offer, Application Form and the Rights Entitlement Letter ("Issue Materials") and the issue of Rights Entitlements and Equity Shares on a rights basis to persons in certain jurisdictions outside India is restricted by legal requirements prevailing in those urisdictions. Persons into whose possession this Letter of Offer, Abridged Letter of Offer, Application Form and the Rights Entitlement Letter may come are required to inform themselves about and observe such restrictions. Our Company is making this Issue on a rights basis to the Eligible Equity Shareholders of our Company and will dispatch the Abridged Letter of Offer, Application Form and the Rights Entitlement Letter only to Eligible Equity Shareholders who have provided an Indian address to our Company

Notice To Investors: Mo action has been or will be taken to permit the Issue in any jurisdiction where any action would be required for that purpose. Accordingly, the Rights Entitlements or Rights Equity Shares may not be offered or sold, directly or indirectly, and the Issue Material or any offering materials or advertisements in connection with the Issue may not be distributed, in whole or in part, in any jurisdiction, except in accordance with legal requirements applicable in such jurisdiction. Receipt of the Issue Material will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer and, in those circumstances, the Issue Material must be treated as sent for information purposes only and should not be acted upon for subscription to the Rights Equity Shares and should not be coupled or redistributed. Accordingly, persons receiving a copy of the Issue Material should not, in connection with the issue of the Rights Equity Shares or the Rights Entitlements, distribute or send the Issue Material to any person outside India where 1o do so, would or might contravene local securities laws or regulations. If the Issue Material is received by any person in any such jurisdiction, or by their agent or nominee they must not seek 10 subscribe to the Rights Equity Shares or the Rights Entitlements referred to in the Issue

Any person who makes an application to acquire the Rights Entitlements or the Rights Equity Shares offered in t Issue will be deemed to have declared, represented, warranted and agreed that such person is authorised t acquire the Rights Entitlements or the Rights Equity Shares in compliance with all applicable laws and regulations prevailing in his jurisdiction. Our Company, the Registrar or any other person acting on behalf of our Company reserves the right to treat any Application Form as invalid where they believe that Application Form is incomplete or acceptance of such Application Form may infringe applicable legal or regulatory requirements and we shall not be hound to allot or issue any Rights Equity Shares or Rights Entitlement in respect of any such Application Form.

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN AND WILL NOT B REGISTERED UNDER THE SECURITIES ACT OR THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OF AMERICA OR THE TERRITORIES OF POSSESSIONS THEREOF ("UNITED STATES"), EXCEPT IN A TRANSACTION NOT SUBJECT, OR EXEMPT FROM. THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS. THE OFFERING TO WHICH THE LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES 15 TO BE CONSTRUED AS. AN OFFERING OF ANY RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT. THERE 15 NO INTENTION TO REGISTER ANY PORTION OF THE ISSUE OR ANY OF THE SECURITIES DESCRIBED HEREIN IN THE UNITED STATES OR TO CONDUCT A PUBLIC OFFERING OF SEGLRITIES IN THE UNITED STATES. ACCORDINGLY, THE ISSUE MATERIAL SHOULD NOT BE FORWARDED TO OR TRANSMITTED IN OF INTO THE UNITED STATES AT ANY TIME

Neither cur Company nor any person acting on our behalf will accept a subscription or renunciation from any person, or the agent of any parson, who appears 10 be, or who our Company or any person acting on our behalf has reason to believe is in the United States when the buy order is made. Envelopes containing an Application Form and Rights Entitlement Letter should not be postmarked in the United States or otherwise dispatched from the United States or any other jurisdiction where it would be illegal to make an offer, and all persons subscribing for the Rights Equity Shares issue and wishing to hold such Equity Shares In registered form must provide an address for registration of these Equity Shares in India.

Rights Entitlements may not be transferred or sold to any parson in the United States

Last Date For Application: The last date for submission of the duly filled in the Application Form or a plain paper Application is Friday, 12th April, 2024, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date)

If the Application together with the amount payable is either (i) not blocked with an SCSB; or (ii) not received by th Registrar on or before the close of banking hours on the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as provided under 'Terms of the Issue - Basis of Allotment' on page 139 of the Letter of Offer. Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges.

Allotment Only In Dematerialised Form: In accordance with Regulation 77A of the SEBI ICDR Regulations of with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares dematerialised form; and (ii) a demat suspense escrow account (namely, "Sawaca Business Machines Limite Rights issue Suspense Escrow Demat Account") opened by our Company, for the Eligible Equity Sharehold which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF author or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are ly in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Sha held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of Rights Entitlements returned/reversed/failed; or (6) the ownership of the Equity Shares currently under display including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN) client master sheet of demat account etc., details/records confirming the legal and beneficial ownership of the respective Equity Shares) to our Company or the Registrar not later than two clear Working Days prior to the Isl Closing Date, i.e., by Friday, 12th April, 2024, to enable the credit of their Rights Entitlements by way of trans from the demat suspense escrow account to their demat account at least one day before the Issue Closing Date enable such Eligible Equity Shareholders to make an application in the Issue, and this communication shall se as an intimation to such Eligible Equity Shareholders in this regard.

Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which h been provided to our Company or the Registrar is active to facilitate the aforementioned transfer INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES OF

IN DEMATERIALISED FORM. DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that submission of the LOF to SEBI should no any way be deemed or construed that SEBI has cleared or approved the LOF. Investors are advised to refer to

full text of the 'Disclaimer Clause of SEBI' beginning on page 110 of the LOF. DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that permission given by BSE Limited should not in anyway, be deemed or construed that the Letter of Offer has be cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents

the Letter of Offer, Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause

BSE" on page 112 of the Letter of Offer. Banker To The Issue And Refund Bank: Axis Bank Limited

Dispatch And Availability Of Issue Materials: In accordance with the SEBI ICDR Regulations and SEBI Mas Circular, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue mate Company and who are located in jurisdictions where the offer and sale of the Rights Entitlement or Rights Eq. Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a put offering in such jurisdictions. In case such Eligible Equity Shareholders have provided their valid e-mail addre material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them accordance with the above, the dispatch of the Abridged Letter of Offer, the Rights Entitlement Letter along with Application Form has been completed on 22nd March, 2024by Registrar to the Issue, i.e., Bigshare Servi private Limited, to all the Eligible Equity Shareholders of the Company, whose names appeared in the Registe Members/Beneficial Owners of the Company as on the Record date, i.e., Thursday, March07, 2024, in electro form through e-mail on 21st March, 2024, to the equity shareholders who have registered email-id and physic

through speed/registered post on 22nd March, 2024. Further, the Letter of Offer will be sent/dispatched to the Eligible Equity Shareholders who have provided Ind address and who have made request in this regard. In case such Eligible Equity Shareholders have provided to valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Elig Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, or reasonable effort basis, to the Indian addresses provided by them

Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable laws) on

a) our Company at www.sawacabusiness.com

b) the Registrar to the Issue at www.bigshareonline.com; and c) the Stock Exchanges at www.bseindia.com

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the web or folio number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Da and PAN. The link for the same shall also be available on the website of our Company (

Further, our Company will undertake all adequate steps to reach out the Eligible Equity Shareholders who h provided their Indian address through other means, as may be feasible. The Investors can visit following links for the below-mentioned purposes:

Frequently asked questions and online/electronic dedicated investor helpdesk for guidance on the Applicat process and resolution of difficulties faced by the Investors; https://www.bigshareonline.com/RightsIssue( Updation of e-mail address/ phone or mobile number in the records maintained by the Registrar or

Company: https://www.bigshareonline.com/RightsIssueCAF.aspx Updation of Indian address can be sent to Registrar at email id rightsissue@bigshareonline.comor by way

- Registered post/Courier at Bigshare Services Pvt. Ltd. Office No S6 2, 6thFloor, Pinnacle Business Park, Nex Ahura Centre, Mahakali caves Road, Andheri (East) Mumbai-400093, Maharashtra, India
  - https://www.bigshareonline.com/RightsIssueCAF.aspx Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equ

Updation of demat account details by Eligible Equity Shareholders holding shares in physical for

#### Shareholders at email id at rightsissue@bigshareonline.com COMPANY DETAILS REGISTRAR TO THE ISSUE

### SAWACA BUSINESS MACHINES LTD.

SAWACA BUSINESS MACHINES LIMITED CIN: L74110GJ1994PLC023926 Registered Office: 45, Chinubhai Tower, Opp.

Handloom House, Ashram Road, Ahmedabad-380009, Gujarat, India; Tel.No.:+9179-26583309; Email:sawaca.business@yahoo.com; Website: www.sawacabusiness.com: Contact Person: Mr. Saurabh Balkrishna Shah.

Company Secretary & Compliance Officer

Road, Andheri (East) Mumbai-400093, Maharashtra, India Tel: +91-22-62638200/22 Email: rightsissue@bigshareonline.com Website: www.bigshareonline.com Investors Grievance E-mail: investor@bigshareonline.com

Office No S6-2 6thFloor, Pinnacle Busine

Park, Next to Ahura Centre, Mahakali cav

Contact Person: Mr. Mohan Devadiga SEBI Registration Number: INR000001385

Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any p Issue or post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Regis to the Issue, with a copy to the SCSB, giving full details such as name, address of the Applicant, contact number e-mail address of the sole/ first holder, folio number or demat account, number of Rights Equity Shares applied amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Forms the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of acknowledgement slip. For details on the ASBA process, see 'Terms of the Issue' beginning on page 117 of Letter of Offer

Date: March 28, 2024 Place: Ahmedabad

For SAWACA BUSINESS MACHINES LIMITED Sd/- SHETAL S SHAH - MANAGING DIRECTO

Disclaimer: Our Company is proposing, subject to market conditions and other considerations, to make a rights is of its equity shares, and has filed a Letter of Offer dated November 22, 2023 with SEBI and the Stock Exchanges Letter of Offer is available on the website of SEBI at www.sebi.gov.in, the Stock Exchanges, i.e., BSE Limited www.bseindia.com and, Company at https://www.sawacabusiness.com/, website of the Registrar to the Issue https://www.bigshareonline.com/. Potential investors should note that investment in equity shares involves a h degree of risk and are requested to refer to the Letter of Offer including the section titled "Risk Factors" beginning

person to whom it is unlawful to make an offer or invitation in such jurisdiction. The Rights Entitlements and Rig securities laws in the United States, and unless so registered may not be offered or sold within the United Sta except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of Securities Act and applicable state securities laws. Accordingly, such Rights Entitlements and Rights Equity Sha are being offered and sold (i) outside of the United States in offshore transactions in reliance upon Regulation S un the Securities Act and the applicable laws of the jurisdiction where those offers and sales occur, and (ii) in the Uni States to "qualified institutional buyers" (as defined in Rule 144A under the Securities Act) in transactions exe from the registration requirements, under Section 4(a) of the Securities Act.

Axis Bank credit card

users impacted by

# Spurt in realty credit as housing sales boom

RAGHAVENDRA KAMATH & PIYUSH SHUKLA Mumbai, March 28

THE CREDIT FLOW to real estate, from both banks and private channels, has significantly grown as residential sales boom and the office property market on the mend.

Bank credit to the commercial real estate sector stood at ₹4.38 trillion as on January 26 this year, up 36% YoY, according to recent Reserve Bank of India data. The growth was 8% YoY in January 2023.

increase in FY24, according the rating firm.

"The agency has observed

Region and Hyderabad," India Ratings said.

Saurabh Shatdal, managing director, capital markets and head - retail, India, Cushman & Wakefield, said strong demand drivers have encouraged developers to take fresh projects which has created a high-quality supply pipeline. "High growth environment, coupled with stable geopolitical situations and encouraging macro and micro economic indicators, creates an ideal opportunity for any financial institution to participate in the growth by funding such developments, and the 36% YoY growth just reflects

Shatdal said the outlook for the credit growth to real estate remains strong."We are seeing encouraging demand across asset classes. The improving credit profile of developers driven by better cash-flowvisibility would encourage banks to extend larger credit to the

tive director at Anarock Capital, attributed the growth in bank credit to ample liquidity

### OUTLOOK REMAINS STRONG

Bank credit to the commercial real estate sector stood at ₹4.38 trillion as on January 26 this year, up 36% YoY, according to recent Reserve Bank of India data

■ 50% of fund managers believe that the majority of deal activity will happen in the real estate sector, closely followed by manufacturing, according to a survey from EY

director at CareEdge Ratings, said the real estate sector has witnessed positive changes in the last six-seven years, especially after the RERA norms set in. "Bankers now have data to assess credit worthiness of a project. Builders also have to commit to the project completion deadline to access bank credit. They must deposit the credited money in bank banks and NBFCs take the account and cannot take it out for other purposes..."

Sanjay Agarwal, senior

The RBI is also putting restrictions by saying lenders cannot fund initial stage construction projects, leading to an improvement in the quality of underwriting, Agarwal said.

#### Private credit

Real estate is also garnering a large share of private credit flows. According to REDD, a data and research its latest private credit report. According to the private

credit survey of EY, 50% of fund managers believe that the majority of deal activity will happen in the real estate sector, closely followed by manufacturing. Interestingly, real estate is also perceived as the riskiest sector in the current private credit portfolio. CW's Shatdal said since

lead position to fund construction finance requirements for developers, there exists a huge opportunity to fund the costs pertaining to approvals and land acquisition for developers whom lenders can't fund. "These approvals and land costs account for more than 30-40% of the total development spends, and pave the way for structured and private credit opportunities. "The market for such opportunities is also maturing. As

fraudulent transaction

MULTIPLE CUSTOMERS HAV-ING Axis Bank credit cards have been impacted by fraudulent overseas transactions, a senior official from the third largest private sector lender said on Thursday.

Sanjeev Moghe, head of cards and payments, said starting Tuesday evening, customers witnessed unauthorised transactions where they received transaction alerts on certain low-value purchases being carried out at some ecommerce sites. There has been "no data breach" at the bank's end, Moghe said, assert-

ing that the scale of such tra actions is very limited and o tomers'data is safe and sec

Amid growing social me chatter about such unaut rised transactions go through, Moghe said bank's internal mechanis stopped some transactions added that many custom

have been impacted. The bankwitnessed spe of about Rs 500 crore per by its credit card custom Moghe said, adding that w compared with it, the exter such transactions has b "very small".

## Nidhu Saxena assumes charge as BoM chief

NIDHU SAXENA HAS assumed charge as the managing director and chief executive officer of the Pune-based public sector bank, Bank of Maharashtra.

Before joining BoM, he was

Bank of India. He comes place of AS Rajeev, who been appointed Vigilance Co missioner in the Central V lance Commission. Saxena, has been appointed for a ten

### SAWACA BUSINESS MACHINES LIMITED

CORPORATE IDENTIFICATION NUMBER: L74110GJ1994PLC023926 Registered Office: 45, Chinubhai Tower, Opp. Handloom House, Ashram Road, Ahmedabad-380009, Gujarat, India

Telephone:079 2658 3309 Contact person: Saurabh Shah-Company Secretary and Compliance Officer | E-mailid: sawacabusiness@yahoo.com | Website:www.sawacabusiness.com

OUR PROMOTERS: MR. SATISH RAMANLAL SHAH, MRS. JYOTSNA SATISHKUMAR SHAH, MR. VISHAL SATISHKUMAR SHAH, MR. SHETAL SATISHKUMAR SHAH AND MR. YATIN GIRISHBHAI SHAH

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHARE HOLDERS OF SAWACA BUSINESS

MACHINES LIMITED (THE"COMPANY" ORTHE"ISSUER")ONLY ISSUE OF UP TO 457639600 EQUITY SHARES WITH A FACE VALUE OF RE. 1.00 EACH ("RIGHTS EQUIT)

SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF RS.1 EACH INCLUDING A SHARE PREMIUM OF NIL PER RIGHTS EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT UP TO RS. 4576.396 Lakhs\* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 4 (FOUR) RIGHTS EQUITY SHARES FOR EVERY 1 (ONE) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHARE HOLDERS ON THE RECORD DATE THAT IS ON 07TH DAY, MARCH, 2024 (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS EQUAL TO THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 117. \*Assuming full subscription. Subject to finalization of the Basis of Allotments

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF SAWACA BUSINESS MACHINES ISSUE OPENS ON LAST DATE FOR **ISSUE CLOSES ON#** 

TUESDAY, 02nd APRIL, 2024 MONDAY, 08th APRIL, 2024 FRIDAY, 12th APRIL, 2024

Applicationshall be permitted by any Applicant after the Issue Closing Date

PROCEDURE FOR APPLICATION IN THIS ISSUE

Branches of the SCSBS

ON MARKET RENUNCIATION<sup>®</sup>

Pursuant to the Streamlining of Rights Issue Circular, SEBI has introduced the concept of credit of Rights Entitlements into the demat

accounts of the Eligible Equity Shareholders, which can be renounced by them by way of On Market Renunciation or Off Market

# Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time

but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of

SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023 ("SEBI Master Circular") and ASBA Circulars, all

Investors desiring to make an application in this Issue are mandatorily required to use the ASBA process. Investors

should carefully read the provisions applicable to such Applications before making the Application through ASBA.

Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012

dated September 25, 2012 within the periods stipulated therein. Applications may be submitted at Designated

Further, in terms of the SEBI Circular CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making

Applications by SCSBs on their own account using ASBA facility, each such SCSBs should have a separate account

in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of

Pursuant to the provisions of the SEBI ICDR Regulations and the SEBI Master Circular and in terms of the Letter of

Offer, the Rights Entitlements of the Eligible Equity Shareholders will be credited in their respective demat accounts

and shall be admitted for trading on the Stock Exchanges under the ISIN: INE248B20015 subject to requisite

approvals. For details of credit of the Rights Entitlements see "Terms of the Issue - Credit of Rights Entitlements in

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of

Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the

Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow

account (namely, "Sawaca Business Machines Limited - Suspense Escrow Demat Account") (Acount No:

Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the

Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense

account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) or details of which are

unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity

Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not

provided by Eligible Equity Shareholders to our Company or Registrar, or (d) credit of the Rights Entitlements

2024, are requested to provide relevant details (such as copies of self-attested PAN and details of address proof b

RIGHTS EQUITY SHARES ON OR BEFORE THE ISSUE CLOSING DATE AND MAKE PAYMENT OF THE

APPLICATION MONEY. FOR DETAILS, PLEASE SEE THE SECTION ENTITLED "TERMS OF THE ISSUE-

Procedure For Application Through The ASBA Process: Investors desiring to make an Application in this Issue

through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or

online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising

Investors should ensure that they have correctly submitted the Application Form, or have otherwise provided as

authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the

Application Money mentioned in the Application Form, as the case may be, at the time of submission of the

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer

https://Avww.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=34. For details or

Designated Branches of SCSBs collecting the Application Form, please refer the above-mentioned link. Please note

that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated

September 25, 2012 within the periods stipulated therein, ASBA applications may be submitted at the Designated

DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE

HELD BY SUCH INVESTOR ON THE RECORD DATE, FOR DETAILS, SEE "ALLOTMENT ADVICES/ REFUND

Applications on Plain Paper under ASBA process: An Eligible Equity Shareholder in India who is eligible to app

under the ASBA process may make an Application to subscribe to the Issue on plain paper in case of non-receipt of

Application Form as detailed above and only such plain paper applications which provide all the details required in

terms of Regulation 78 of SEBI ICDR Regulations shall be accepted by SCSBs. In such cases of non-receipt of the

Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a

position to obtain it from any other source may make an Application to subscribe to the Issue on plain paper with

the same details as per the Application Form that is available on the website of the Registrar, the Stock Exchanges.

An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB to

authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB

Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitle

to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including

renunciation even if it is received subsequently. The Application on plain paper, duly signed by the Eligible Equity

Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach

the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following

PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY

such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

making Application in the Issue and clear demarcated funds should be available in such account for Applications.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only.

For details refer to "Terms of the issue - Procedure for Application" on page 119 of the LOF.

Demat Accounts of Eligible Equity Shareholders' on page 130 of the Letter of Offer

proceedings, if any; or (f) non-institutional equity shareholders in the United States.

PROCEDURE FOR APPLICATION" ON PAGE 119 OF THE LETTER OF OFFER

Branches of the SCSBs, in case of Applications made through ASBA facility

Name of our Company, being Sawaca Business Machines Limited

ORDERS" ON PAGE 140 OF THE LETTER OF OFFER.

Simple, Safe, Smart way of making an application - Make use of it

details check section on ASBA below

\*Application supported by block amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, for further

"I/We understand that neither the Rights Entitlement nor the Rights Equity Shares have been, and will be registered under the United States Securities Act of 1933, as amended ("US Securities Act") or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof ("United States") or to, or for the account or benefit of a United States person as defined in the Regulation S of the US Securities Act ("Regulation S"). I/we understand the Rights Equity Shares referred to in this application are being offered in India but not in the United States.

Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlement

11. Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant

In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of

the NRE/ FCNRI NRO account such as the account number, name, address and branch of the SCSB with which

Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials

Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money

case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to the Issue;

Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence an

appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in

If we understand the offering to which this application relates is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlement for sale in the United States, or as a Solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlement in the The credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made only in dematerialized form. For details, please United States. Accordingly, I/ we understand this application should not be forwarded to or transmitted in or to the United States at any time. I/ we confirm that / we are not in the United States and understand that neither us, nor the Registrar or any other person acting on behalf of us will accept subscriptions from any person, or the agent of any person, who appears to be, or who we, the Registrar, or any other person acting on behalf of us have reason to believe is a resident of the United States "U.S. Person" (as defined in Regulation S)

> or is ineligible to participate in the issue under the securities laws of their jurisdiction. "I/ We will not offer, sell or otherwise transfer any of the Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom if it is unlawful to make such offer, Sale or invitation except under circumstances that will result in the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will compliance with any applicable laws or regulations. We satisfy, and each account for which we are acting satisfies, all suitability standards for investors in investment of the type sub for herein imposed by the

If We understand and agree that the Rights Entitlement and Rights Equity Shares may not be reoffered. resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S. or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements

I/We (i) am/are, and the person, if any, for whose account I/we am/are acquiring such Rights Entitlement and/or the Equity Shares, is/are outside the United States or a Qualified Institutional Buyer (as defined in the US Securities Act), and (ii) is/are acquiring the Rights Entitlement and/or the Equity Shares in an offshore transaction meeting the requirements of Regulation S or in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act.

I/We acknowledge that the Company, and others will rely upon the truth and accuracy of the foregoing representations and agreements. In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlement

credited to the same demat account or in demat suspense escrow account, as applicable, including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company and the Registrar not having any liability to the Investor. The plain paper Application | c) the Stock Exchanges at www.bseindia.com format will be available on the website of the Registrar at https:-www.bigshareoline.com Our Company and the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds

are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

1204370003242971) opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Selling Restrictions: The distribution of this Letter of Offer, Abridged Letter of Offer, Application Form and the Rights Entitlement Letter ("Issue Materials") and the issue of Rights Entitlements and Equity Shares on a rights basis to persons in certain jurisdictions outside India is restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession this Letter of Offer, Abridged Letter of Offer, Application Form and the Rights Entitlement Letter may come are required to inform themselves about and observe such restrictions.

Our Company is making this Issue on a rights basis to the Eligible Equity Shareholders of our Company and will

dispatch the Abridged Letter of Offer, Application Form and the Rights Entitlement Letter only to Eligible Equity

returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court Shareholders who have provided an Indian address to our Company Notice To Investors: Mo action has been or will be taken to permit the Issue in any jurisdiction where any action Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date i.e. Thursday, March 07 would be required for that purpose. Accordingly, the Rights Entitlements or Rights Equity Shares may not be offered or sold, directly or indirectly, and the Issue Material or any offering materials or advertisements in way of uploading on Registrar website the records confirming the legal and beneficial ownership of their respective connection with the Issue may not be distributed, in whole or in part, in any jurisdiction, except in accordance with Equity Shares) not later than two Working Days prior to the Issue Closing Date i.e., Friday, April 12th, 2024 in order legal requirements applicable in such jurisdiction. Receipt of the Issue Material will not constitute an offer in those to be eligible to apply for this Issue. Such Eligible Equity Shareholders are also requested to ensure that their demat jurisdictions in which it would be illegal to make such an offer and, in those circumstances, the Issue Material must account, details of which have been provided to the Company or the Registrar account is active to facilitate the be treated as sent for information purposes only and should not be acted upon for subscription to the Rights Equity Shares and should not be coupled or redistributed. Accordingly, persons receiving a copy of the Issue Material should not, in connection with the issue of the Rights Equity Shares or the Rights Entitlements, distribute or send the Issue Material to any person outside India where 1o do so, would or might contravene local securities laws or INVESTORS TO THE RIGHTS EQUITY SHARES AND INVESTORS HAVE TO SUBMIT APPLICATION FOR THE

> Any person who makes an application to acquire the Rights Entitlements or the Rights Equity Shares offered in the Issue will be deemed to have declared, represented, warranted and agreed that such person is authorised to acquire the Rights Entitlements or the Rights Equity Shares in compliance with all applicable laws and regulations prevailing in his jurisdiction. Our Company, the Registrar or any other person acting on behalf of our Company reserves the right to treat any Application Form as invalid where they believe that Application Form is incomplete or acceptance of such Application Form may infringe applicable legal or regulatory requirements and we shall not be hound to allot or issue any Rights Equity Shares or Rights Entitlement in respect of any such Application Form,

> regulations. If the Issue Material is received by any person in any such jurisdiction, or by their agent or nominee

they must not seek 10 subscribe to the Rights Equity Shares or the Rights Entitlements referred to in the Issue

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN AND WILL NOT B REGISTERED UNDER THE SECURITIES ACT OR THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES and may not be offered or sold in the united states of America or the territories or POSSESSIONS THEREOF ("UNITED STATES"), EXCEPT IN A TRANSACTION NOT SUBJECT, OR EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS. THE OFFERING TO WHICH THE LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES 15 TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT FOR SALE IN TH UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT. THERE 15 NO INTENTION TO REGISTER ANY PORTION OF THE ISSUE OR ANY O THE SECURITIES DESCRIBED HEREIN IN THE UNITED STATES OR TO CONDUCT A PUBLIC OFFERING OF SEGLRITIES IN THE UNITED STATES. ACCORDINGLY, THE ISSUE MATERIAL SHOULD NOT BE FORWARDED TO OR TRANSMITTED IN OF INTO THE UNITED STATES AT ANY TIME.

Neither cur Company nor any person acting on our behalf will accept a subscription or renunciation from any person, or the agent of any parson, who appears 10 be, or who our Company or any person acting on our behalf has reason to believe is in the United States when the buy order is made. Envelopes containing an Application Form and Rights Entitlement Letter should not be postmarked in the United States or otherwise dispatched from the United States or any other jurisdiction where it would be illegal to make an offer, and all persons subscribing for the Rights Equity Shares issue and wishing to hold such Equity Shares In registered form must provide an address for registration of these Equity Shares in India

Rights Entitlements may not be transferred or sold to any parson in the United States Last Date For Application: The last date for submission of the duly filled in the Application Form or a plain paper

Application is Friday, 12th April, 2024, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date)

If the Application together with the amount payable is either (i) not blocked with an SCSB; or (ii) not received by the Registrar on or before the close of banking hours on the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered. as provided under "Terms of the Issue - Basis of Allotment" on page 139 of the Letter of Offer, Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard 2. Name and address of the Eligible Equity Shareholder including joint (in the same order and as per specimen | Time) or such extended time as permitted by the Stock Exchanges

Allotment Only In Dematerialised Form: In accordance with Regulation 77A of the SEBI ICDR Regulations r with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rig Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares dematerialised form; and (ii) a demat suspense escrow account (namely, "Sawaca Business Machines Limite Rights issue Suspense Escrow Demat Account') opened by our Company, for the Eligible Equity Sharehold which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF author or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are ly in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Sha held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of Rights Entitlements returned/reversed/failed; or (6) the ownership of the Equity Shares currently under display including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States. Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN)

as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which h been provided to our Company or the Registrar is active to facilitate the aforementioned transfer

client master sheet of demat account etc., details/ records confirming the legal and beneficial ownership of ti

respective Equity Shares) to our Company or the Registrar not later than two clear Working Days prior to the Is

Closing Date, i.e., by Friday, 12th April, 2024, to enable the credit of their Rights Entitlements by way of trans

from the demat suspense escrow account to their demat account at least one day before the Issue Closing Date

enable such Eligible Equity Shareholders to make an application in the Issue, and this communication shall se

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES OF

IN DEMATERIALISED FORM. DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that submission of the LOF to SEBI should no any way be deemed or construed that SEBI has cleared or approved the LOF. Investors are advised to refer to

full text of the "Disclaimer Clause of SEBI" beginning on page 110 of the LOF. DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that

permission given by BSE Limited should not in anyway, be deemed or construed that the Letter of Offer has b cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the content the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the 'Disclaimer Claus BSE" on page 112 of the Letter of Offer. Banker To The Issue And Refund Bank: Axis Bank Limited

Monitoring Agency: Not Applicable

Dispatch And Availability Of Issue Materials: In accordance with the SEBI ICDR Regulations and SEBI Materials Circular, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue mate will be sent/dispatched only to Eligible Equity Shareholders who have provided their Indian address to Company and who are located in jurisdictions where the offer and sale of the Rights Entitlement or Rights Eq. Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a pu offering in such jurisdictions. In case such Eligible Equity Shareholders have provided their valid e-mail addre sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-r address, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Is material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them accordance with the above, the dispatch of the Abridged Letter of Offer, the Rights Entitlement Letter along with Application Form has been completed on 22nd March, 2024by Registrar to the Issue, i.e., Bigshare Servi private Limited, to all the Eligible Equity Shareholders of the Company, whose names appeared in the Registe Members/Beneficial Owners of the Company as on the Record date, i.e., Thursday, March07, 2024, in electro form through e-mail on 21st March, 2024, to the equity shareholders who have registered email-id and physic through speed/registered post on 22nd March, 2024.

Further, the Letter of Offer will be sent/dispatched to the Eligible Equity Shareholders who have provided Inc address and who have made request in this regard. In case such Eligible Equity Shareholders have provided to valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Elig Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, or reasonable effort basis, to the Indian addresses provided by them.

Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable laws) on

a) our Company at www.sawacabusiness.com b) the Registrar to the Issue at www.bigshareonline.com; and

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the web of the Registrar (i.e., https://www.bigshareonline.com/RightsIssueCAF.aspx) by entering their DP ID and Clien or folio number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Da and PAN. The link for the same shall also be available on the website of our Company (i

Further, our Company will undertake all adequate steps to reach out the Eligible Equity Shareholders who h provided their Indian address through other means, as may be feasible.

The Investors can visit following links for the below-mentioned purposes:

- Frequently asked questions and online/electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: https://www.bigshareonline.com/RightsIssue( Updation of e-mail address/ phone or mobile number in the records maintained by the Registrar or
- Company: https://www.bigshareonline.com/RightsIssueCAF.aspx
- Updation of Indian address can be sent to Registrar at email id rightsissue@bigshareonline.comor by wa Registered post/Courier at Bigshare Services Pvt. Ltd. Office No S6 2, 6thFloor, Pinnacle Business Park, Nex Ahura Centre, Mahakali caves Road, Andheri (East) Mumbai-400093, Maharashtra, India Updation of demat account details by Eligible Equity Shareholders holding shares in physical fo
- https://www.bigshareonline.com/RightsIssueCAF.aspx
- Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Eq. Shareholders at email id at rights is sue@bigshareonline.com

### COMPANY DETAILS REGISTRAR TO THE ISSUE SAWACA

Park, Next to Ahura Centre, Mahakali cay Road, Andheri (East) Mumbai-400093. Maharashtra, India Tel: +91-22-62638200/22 Email: rightsissue@bigshareonline.com Website: www.bigshareonline.com

Investors Grievance E-mail investor@bigshareonline.com Contact Person: Mr. Mohan Devadiga SEBI Registration Number: INR000001385

Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any p Issue or post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Regis to the Issue, with a copy to the SCSB, giving full details such as name, address of the Applicant, contact number e-mail address of the sole/ first holder, folio number or demat account, number of Rights Equity Shares applied amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Forms the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of acknowledgement slip. For details on the ASBA process, see "Terms of the Issue" beginning on page 117 of

Date: March 28, 2024 Place : Ahmedabad

BUSINESS MACHINES LTD.

CIN: L74110GJ1994PLC023926

Email:sawaca.business@yahoo.com;

Website: www.sawacabusiness.com;

Company Secretary & Compliance Officer

SAWACA BUSINESS MACHINES LIMITED

Registered Office: 45, Chinubhai Tower, Opp.

Handloom House, Ashram Road, Ahmedabad-

Contact Person: Mr. Saurabh Balkrishna Shah,

380009, Gujarat, India; Tel.No.:+9179-26583309;

For, SAWACA BUSINESS MACHINES LIMITE

Sd/- SHETAL S SHAH - MANAGING DIRECTO Disclaimer: Our Company is proposing, subject to market conditions and other considerations, to make a rights is of its equity shares, and has filed a Letter of Offer dated November 22, 2023 with SEBI and the Stock Exchanges. www.bseindia.com and, Company at https://www.sawacabusiness.com/, website of the Registrar to the Issue https://www.bigshareonline.com/. Potential investors should note that investment in equity shares involves a l degree of risk and are requested to refer to the Letter of Offer including the section titled "Risk Factors" beginning

laws in the United States, and unless so registered may not be offered or sold within the United Sta Securities Act and applicable state securities laws. Accordingly, such Rights Entitlements and Rights Equity Sha are being offered and sold (i) outside of the United States in offshore transactions in reliance upon Regulation Sur the Securities Act and the applicable laws of the jurisdiction where those offers and sales occur; and (ii) in the Uni States to "qualified institutional buyers" (as defined in Rule 144A under the Securities Act) in transactions exe

Credit to the residential real estate sector is expected to grow 15-20% in both the current and next financial years. In FY23, it was at 17.3%, according to India Ratings and Research. Banks' exposure to the the sector continues to

strong sales momentum in FY24. While it is likely to taper down into FY25 due to a high base, it will remain moderately positive. All micro markets saw an uptick in sales, led by the National Capital

that."

industry." Vishal Shrivastava, execu-

and changing dynamics in residential real estate. "Residential sales were all time high last year and everybody was able to sell their stocks. Since big developers did not want funds

for construction and land buy-

ing, banks structured lending

to suit their requirements.

game and start lending aggressively for gaining market share.

Registered Folio Number/DP and Client ID No

Allotment option - only dematerialised form;

Total number of Rights Equity Shares applied for:

Total amount paid at the rate of Rs. 1/- per Rights Equity Share;

order as they appear in the records of the SCSB); and

Number of Rights Equity Shares entitled to:

have been applied for);

the account is maintained

Number of Equity Shares held as on Record Date;

They also focused on tier-II & He added as the largest real

estate lender, HDFC, merged with the HDFC Bank, competing banks had to raise their

III cities to deploy their funds."

Number of Rights Equity Shares applied for within the Rights Entitlements;

All such Eligible Equity Shareholders are deemed to have accepted the following:

provider, the realty sector bagged the highest amount of private credit volume at 29.5% in 2023. Investments in real estate stood at \$1.7 billion in 2023, compared with \$1.6 billion in 2022, EY said in

developers continue to seek growth capital, we feel structured private credit would be a constant component in the capital stack for a lot of developers," Shatdal said.

the executive director of Union

of three years. —FE BURE

# This is only an advertisement for information purposes and for publication, distribution or release 3.

# Spurt in realty credit as housing sales boom

RAGHAVENDRA KAMATH & PIYUSH SHUKLA

Mumbai, March 28

THE CREDIT FLOW to real estate, from both banks and private channels, has significantly grown as residential sales boom and the office property market on the mend.

Bank credit to the commercial real estate sector stood at ₹4.38 trillion as on January 26 this year, up 36% YoY, according to recent Reserve Bank of India data. The growth was 8% YoY in January 2023.

Credit to the residential real estate sector is expected to grow 15-20% in both the current and next financial years. In FY23, it was at 17.3%, according to India Ratings and Research. Banks' exposure to the the sector continues to increase in FY24, according the rating firm.

"The agency has observed strong sales momentum in FY24. While it is likely to taper down into FY25 due to a high base, it will remain moderately positive. All micro markets saw an uptick in sales, led by the National Capital

Region and Hyderabad," India Ratings said.

Saurabh Shatdal, managing director, capital markets and head - retail, India, Cushman & Wakefield, said strong demand drivers have encouraged developers to take fresh projects which has created a high-quality supply pipeline. "High growth environment, coupled with stable geopolitical situations and encouraging macro and micro eco-

nomic indicators, creates an ideal opportunity for any financial institution to participate in the growth by funding such developments, and the 36% YoY growth just reflects Shatdal said the outlook for

the credit growth to real estate remains strong."We are seeing encouraging demand across asset classes. The improving credit profile of developers driven by better cash-flow visibility would encourage banks to extend larger credit to the industry."

Vishal Shrivastava, executive director at Anarock Capital, attributed the growth in bank credit to ample liquidity

### **OUTLOOK REMAINS STRONG**

Bank credit to the commercial real estate sector stood at ₹4.38 trillion as on January 26 this year, up 36% YoY, according to recent Reserve Bank of India data

■ 50% of fund managers believe that the majority of deal activity will happen in the real estate sector, closely followed by manufacturing, according to a survey from EY

and changing dynamics in residential real estate. "Residential sales were all time high last year and everybody was able to sell their stocks. Since big developers did not want funds for construction and land buying, banks structured lending to suit their requirements.

They also focused on tier-II &

III cities to deploy their funds." He added as the largest real estate lender, HDFC, merged with the HDFC Bank, competing banks had to raise their game and start lending aggressively for gaining market share.

Sanjay Agarwal, senior director at CareEdge Ratings, said the real estate sector has witnessed positive changes in the last six-seven years, especially after the RERA norms set in. "Bankers now have data to assess credit worthiness of a project. Builders also have to commit to the project completion deadline to access bank credit. They must deposit the credited money in bank account and cannot take it out for other purposes..."

The RBI is also putting restrictions by saying lenders cannot fund initial stage construction projects, leading to an improvement in the quality of underwriting, Agarwal said.

#### Private credit

Real estate is also garnering a large share of private credit flows. According to REDD, a data and research provider, the realty sector bagged the highest amount of private credit volume at 29.5% in 2023. Investments in real estate stood at \$1.7 billion in 2023, compared with \$1.6 billion in 2022, EY said in its latest private credit report. According to the private

credit survey of EY, 50% of fund managers believe that the majority of deal activity will happen in the real estate sector, closely followed by manufacturing. Interestingly, real estate is also perceived as the riskiest sector in the current private credit portfolio. CW's Shatdal said since

lead position to fund construction finance requirements for developers, there exists a huge opportunity to fund the costs pertaining to approvals and land acquisition for developers whom lenders can't fund. "These approvals and land costs account for more than 30-40% of the total development spends, and pave the way for structured and private credit opportunities. "The market for such opportunities is also maturing. As developers continue to seek growth capital, we feel structured private credit would be a constant component in the capital stack for a lot of developers," Shatdal said.

## Axis Bank credit card users impacted by fraudulent transaction

MULTIPLE CUSTOMERS HAV-ING Axis Bank credit cards have been impacted by fraudulent overseas transactions, a senior official from the third

largest private sector lender said on Thursday. Sanjeev Moghe, head of cards and payments, said starting Tuesday evening, cusbanks and NBFCs take the tomers witnessed unautho-

rised transactions where they received transaction alerts on certain low-value purchases being carried out at some ecommerce sites. There has been "no data breach" at the bank's end, Moghe said, assert-

ing that the scale of such tra actions is very limited and of tomers'data is safe and sec Amid growing social me

chatter about such unaut rised transactions go through, Moghe said bank's internal mechanis stopped some transactions added that many custom have been impacted.

The bankwitnessed spe of about Rs 500 crore per by its credit card custom Moghe said, adding that w compared with it, the exter such transactions has b "very small".

### Nidhu Saxena assumes charge as BoM chief

NIDHU SAXENA HAS assumed charge as the managing director and chief executive officer of the Pune-based public sector bank, Bank of Maharashtra.

Before joining BoM, he was the executive director of Union

Bank of India. He comes place of AS Rajeev, who been appointed Vigilance Co missioner in the Central V lance Commission, Saxena, has been appointed for a ten of three years. -FE BURE

This is only an advertisement for information purposes and for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document.

### SAWACA BUSINESS MACHINES LIMITED

Registered Office: 45, Chinubhai Tower, Opp. Handloom House, Ashram Road, Ahmedabad-380009, Gujarat, India Telephone:079 2658 3309 Contact person: Saurabh Shah-Company Secretary and Compliance Officer | E-mailid: sawacabusiness@yahoo.com | Website:www.sawacabusiness.com

OUR PROMOTERS: MR. SATISH RAMANLAL SHAH, MRS. JYOTSNA SATISHKUMAR SHAH, MR. VISHAL SATISHKUMAR SHAH, MR. SHETAL SATISHKUMAR SHAH AND MR. YATIN GIRISHBHAI SHAH

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHARE HOLDERS OF SAWACA BUSINESS MACHINES LIMITED (THE"COMPANY" ORTHE"ISSUER")ONLY ISSUE OF UP TO 457639600 EQUITY SHARES WITH A FACE VALUE OF RE. 1.00 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF RS.1 EACH INCLUDING A SHARE PREMIUM OF NIL

PER RIGHTS EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT UP TO RS. 4576.396 Lakhs\* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 4 (FOUR) RIGHTS EQUITY SHARES FOR EVERY 1 (ONE) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHARE HOLDERS ON THE RECORD DATE THAT IS ON 07TH DAY, MARCH, 2024 (THE "ISSUE"), THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS EQUAL TO THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 117. \*Assuming full subscription. Subject to finalization of the Basis of Allotments.

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF SAWACA BUSINESS MACHINES **ISSUE CLOSES ON#** ISSUE OPENS ON ON MARKET RENUNCIATION<sup>\*</sup>

TUESDAY, 02nd APRIL, 2024 MONDAY, 08th APRIL, 2024 FRIDAY, 12th APRIL, 2024 Pursuant to the Streamlining of Rights Issue Circular, SEBI has introduced the concept of credit of Rights Entitlements into the demat

accounts of the Eligible Equity Shareholders, which can be renounced by them by way of On Market Renunciation or Off Market

# Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Applications hall be permitted by any Applicant after the Issue Closing Date.

Simple, Safe, Smart way of making an application - Make use of it \*Application supported by block amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, for further details check section on ASBA below

PROCEDURE FOR APPLICATION IN THIS ISSUE

SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023 ("SEBI Master Circular") and ASBA Circulars, all Investors desiring to make an application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making the Application through ASBA For details refer to "Terms of the issue - Procedure for Application" on page 119 of the LOF.

Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein, Applications may be submitted at Designated Further, in terms of the SEBI Circular CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making

Applications by SCSBs on their own account using ASBA facility, each such SCSBs should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making Application in the Issue and clear demarcated funds should be available in such account for Applications. CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS Pursuant to the provisions of the SEBI ICDR Regulations and the SEBI Master Circular and in terms of the Letter of

Offer, the Rights Entitlements of the Eligible Equity Shareholders will be credited in their respective demat accounts

and shall be admitted for trading on the Stock Exchanges under the ISIN: INE248B20015 subject to requisite approvals. For details of credit of the Rights Entitlements see 'Terms of the Issue - Credit of Rights Entitlements in Demat Accounts of Eligible Equity Shareholders' on page 130 of the Letter of Offer In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only.

Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account (namely, "Sawaca Business Machines Limited - Suspense Escrow Demat Account") (Acount No:-Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar, or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court

Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date i.e. Thursday, March 07 2024, are requested to provide relevant details (such as copies of self-attested PAN and details of address proof by way of uploading on Registrar website the records confirming the legal and beneficial ownership of their respective Equity Shares) not later than two Working Days prior to the Issue Closing Date i.e., Friday, April 12th , 2024 in order to be eligible to apply for this Issue. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to the Company or the Registrar account is active to facilitate the

proceedings, if any; or (f) non-institutional equity shareholders in the United States.

PLEASE NOTE THAT CREDIT OF RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNT DOES NOT. PER SE. ENTITLE RIGHTS EQUITY SHARES ON OR BEFORE THE ISSUE CLOSING DATE AND MAKE PAYMENT OF THE APPLICATION MONEY. FOR DETAILS, PLEASE SEE THE SECTION ENTITLED "TERMS OF THE ISSUE-PROCEDURE FOR APPLICATION" ON PAGE 119 OF THE LETTER OF OFFER

Procedure For Application Through The ASBA Process: Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts Investors should ensure that they have correctly submitted the Application Form, or have otherwise provided an

Application Money mentioned in the Application Form, as the case may be, at the time of submission of the For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer https://Avww.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=34. For details on Designated Branches of SCSBs collecting the Application Form, please refer the above-mentioned link. Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated

Branches of the SCSBs, in case of Applications made through ASBA facility PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE, FOR DETAILS, SEE "ALLOTMENT ADVICES/ REFUND ORDERS" ON PAGE 140 OF THE LETTER OF OFFER.

September 25, 2012 within the periods stipulated therein, ASBA applications may be submitted at the Designated

Applications on Plain Paper under ASBA process: An Eligible Equity Shareholder in India who is eligible to appl under the ASBA process may make an Application to subscribe to the Issue on plain paper in case of non-receipt of Application Form as detailed above and only such plain paper applications which provide all the details required in terms of Regulation 78 of SEBI ICDR Regulations shall be accepted by SCSBs. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to the issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, the Stock Exchanges. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB to authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently. The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following

Name of our Company, being Sawaca Business Machines Limited

Name and address of the Eligible Equity Shareholder including joint (in the same order and as per specimen recorded with our Company or the Depository);

Registered Folio Number/DP and Client ID No

Number of Equity Shares held as on Record Date: Allotment option - only dematerialised form;

Number of Rights Equity Shares entitled to:

Number of Rights Equity Shares applied for within the Rights Entitlements:

Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlement have been applied for);

Total number of Rights Equity Shares applied for;

Total amount paid at the rate of Rs. 1/- per Rights Equity Share;

Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant

 In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNRI NRO account such as the account number, name, address and branch of the SCSB with which | Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN the account is maintained:

Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials

appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to the Issue; Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Mone

Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence ar

order as they appear in the records of the SCSB); and INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES OF

All such Eligible Equity Shareholders are deemed to have accepted the following:

"I/We understand that neither the Rights Entitlement nor the Rights Equity Shares have been, and will be registered under the United States Securities Act of 1933, as amended ("US Securities Act") or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof ("United States") or to, or for the account or benefit of a United States person as defined in the Regulation S of the US Securities Act ("Regulation S"). I/we understand the Rights Equity Shares referred to in this application are being offered in India but not in the United States.

I/ we understand the offering to which this application relates is not, and under no circumstances is to be

construed as, an offering of any Rights Equity Shares or Rights Entitlement for sale in the United States, or as

a Solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlement in the ights Entitlements and Allotment of Rights Equity Shares shall be made only in dematerialized form. For details, please United States. Accordingly, I/ we understand this application should not be forwarded to or transmitted in or to the United States at any time. If we confirm that I we are not in the United States and understand that | Monitoring Agency: Not Applicable neither us, nor the Registrar or any other person acting on behalf of us will accept subscriptions from any | Dispatch And Availability Of Issue Materials: In accordance with the SEBI ICDR Regulations and SEBI Materials: person, or the agent of any person, who appears to be, or who we, the Registrar, or any other person acting on behalf of us have reason to believe is a resident of the United States "U.S. Person" (as defined in Regulation S) or is ineligible to participate in the issue under the securities laws of their jurisdiction. "I/ We will not offer, sell or otherwise transfer any of the Equity Shares which may be acquired by us in any

> satisfies, all suitability standards for investment of the type sub for herein imposed by the laddress, then the Application Form, the Rights Entitlement Letter and other Is jurisdiction of our residence. I/ We understand and agree that the Rights Entitlement and Rights Equity Shares may not be reoffered resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S,

jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom

or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act I/We (i) am/are, and the person, if any, for whose account I/we am/are acquiring such Rights Entitlement and/or the Equity Shares, is/are outside the United States or a Qualified Institutional Buyer (as defined in the

US Securities Act), and (ii) Is/are acquiring the Rights Entitlement and/or the Equity Shares in an offshore transaction meeting the requirements of Regulation S or in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act. I/We acknowledge that the Company, and others will rely upon the truth and accuracy of the foregoing

In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlement

credited to the same demat account or in demat suspense escrow account, as applicable, including cases where an

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being

rejected, with our Company and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar at https:-www.bigshareoline.com

are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date. 1204370003242971) opened by our Company, for the Eligible Equity Shareholders which would comprise Rights | Selling Restrictions: The distribution of this Letter of Offer, Abridged Letter of Offer, Application Form and the Rights Entitlement Letter ("Issue Materials") and the issue of Rights Entitlements and Equity Shares on a rights basis to persons in certain jurisdictions outside India is restricted by legal requirements prevailing in those | Further, our Company will undertake all adequate steps to reach out the Eligible Equity Shareholders who have

> Our Company is making this Issue on a rights basis to the Eligible Equity Shareholders of our Company and will dispatch the Abridged Letter of Offer, Application Form and the Rights Entitlement Letter only to Eligible Equity Shareholders who have provided an Indian address to our Company Notice To Investors: Mo action has been or will be taken to permit the Issue in any jurisdiction where any action would be required for that purpose. Accordingly, the Rights Entitlements or Rights Equity Shares may not be offered or sold, directly or indirectly, and the Issue Material or any offering materials or advertisements in connection with the Issue may not be distributed, in whole or in part, in any jurisdiction, except in accordance with legal requirements applicable in such jurisdiction. Receipt of the Issue Material will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer and, in those circumstances, the Issue Material must be treated as sent for information purposes only and should not be acted upon for subscription to the Rights Equity

Shares and should not be coupled or redistributed. Accordingly, persons receiving a copy of the Issue Material

should not, in connection with the issue of the Rights Equity Shares or the Rights Entitlements, distribute or send

the Issue Material to any person outside India where 1o do so, would or might contravene local securities laws or

regulations. If the Issue Material is received by any person in any such jurisdiction, or by their agent or nominee they must not seek 10 subscribe to the Rights Equity Shares or the Rights Entitlements referred to in the Issue Any person who makes an application to acquire the Rights Entitlements or the Rights Equity Shares offered in the issue will be deemed to have declared, represented, warranted and agreed that such person is authorised to acquire the Rights Entitlements or the Rights Equity Shares in compliance with all applicable laws and regulations prevailing in his jurisdiction. Our Company, the Registrar or any other person acting on behalf of our Company reserves the right to treat any Application Form as invalid where they believe that Application Form is incomplete or acceptance of such Application Form may infringe applicable legal or regulatory requirements and we shall not be authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the

hound to allot or issue any Rights Equity Shares or Rights Entitlement in respect of any such Application Form, THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN AND WILL NOT B REGISTERED UNDER THE SECURITIES ACT OR THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OF AMERICA OR THE TERRITORIES OR POSSESSIONS THEREOF ("UNITED STATES"), EXCEPT IN A TRANSACTION NOT SUBJECT, OR EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS THE OFFERING TO WHICH THE LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES 15 TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT FOR SALE IN TH UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT. THERE 15 NO INTENTION TO REGISTER ANY PORTION OF THE ISSUE OR ANY OF THE SECURITIES DESCRIBED HEREIN IN THE UNITED STATES OR TO CONDUCT A PUBLIC OFFERING OF SEGLRITIES IN THE UNITED STATES. ACCORDINGLY, THE ISSUE MATERIAL SHOULD NOT BE FORWARDED TO | the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of OR TRANSMITTED IN OF INTO THE UNITED STATES AT ANY TIME

Neither cur Company nor any person acting on our behalf will accept a subscription or renunciation from any person, or the agent of any parson, who appears 10 be, or who our Company or any person acting on our behalf has reason to believe is in the United States when the buy order is made. Envelopes containing an Application Form and Rights Entitlement Letter should not be postmarked in the United States or otherwise dispatched from the United States or any other jurisdiction where it would be illegal to make an offer, and all persons subscribing for the Rights Equity Shares issue and wishing to hold such Equity Shares In registered form must provide an address for registration of these Equity Shares in India

Rights Entitlements may not be transferred or sold to any parson in the United States

Last Date For Application: The last date for submission of the duly filled in the Application Form or a plain paper Application is Friday, 12th April, 2024, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days. from the Issue Opening Date (inclusive of the Issue Opening Date)

If the Application together with the amount payable is either (i) not blocked with an SCSB; or (ii) not received by the Registrar on or before the close of banking hours on the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as provided under 'Terms of the Issue - Basis of Allotment' on page 139 of the Letter of Offer. Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges

Allotment Only In Dematerialised Form: In accordance with Regulation 77A of the SEBI ICDR Regulations r with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rig Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares dematerialised form; and (ii) a demat suspense escrow account (namely, "Sawaca Business Machines Limite Rights issue Suspense Escrow Demat Account') opened by our Company, for the Eligible Equity Sharehold which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF author or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are ly in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Sha held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where detail demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of Rights Entitlements returned/reversed/failed; or (6) the ownership of the Equity Shares currently under disp. including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

client master sheet of demat account etc., details/ records confirming the legal and beneficial ownership of ti respective Equity Shares) to our Company or the Registrar not later than two clear Working Days prior to the Is Closing Date, i.e., by Friday, 12th April, 2024, to enable the credit of their Rights Entitlements by way of trans from the demat suspense escrow account to their demat account at least one day before the Issue Closing Date enable such Eligible Equity Shareholders to make an application in the Issue, and this communication shall se as an intimation to such Eligible Equity Shareholders in this regard.

Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which h been provided to our Company or the Registrar is active to facilitate the aforementioned transfer

IN DEMATERIALISED FORM DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that submission of the LOF to SEBI should no any way be deemed or construed that SEBI has cleared or approved the LOF. Investors are advised to refer to

full text of the 'Disclaimer Clause of SEBI' beginning on page 110 of the LOF. DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that permission given by BSE Limited should not in anyway, be deemed or construed that the Letter of Offer has b cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the content the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the 'Disclaimer Claus

Banker To The Issue And Refund Bank: Axis Bank Limited

BSE" on page 112 of the Letter of Offer.

Circular, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue mate will be sent/dispatched only to Eligible Equity Shareholders who have provided their Indian address to Company and who are located in jurisdictions where the offer and sale of the Rights Entitlement or Rights Eq. Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a pu offering in such jurisdictions. In case such Eligible Equity Shareholders have provided their valid e-mail addre if it is unlawful to make such offer, Sale or invitation except under circumstances that will result in the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will compliance with any applicable laws or regulations. We satisfy, and each account for which we are acting | sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-r material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them accordance with the above, the dispatch of the Abridged Letter of Offer, the Rights Entitlement Letter along with Application Form has been completed on 22nd March, 2024by Registrar to the Issue, i.e., Bigshare Servi private Limited, to all the Eligible Equity Shareholders of the Company, whose names appeared in the Registe Members/Beneficial Owners of the Company as on the Record date, i.e., Thursday, March07, 2024, in electro

> Further, the Letter of Offer will be sent/dispatched to the Eligible Equity Shareholders who have provided Inc address and who have made request in this regard. In case such Eligible Equity Shareholders have provided to valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Elig Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, of reasonable effort basis, to the Indian addresses provided by them.

> form through e-mail on 21st March, 2024, to the equity shareholders who have registered email-id and physic

Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable laws) on

a) our Company at www.sawacabusiness.com

 b) the Registrar to the Issue at www.bigshareonline.com; and c) the Stock Exchanges at www.bseindia.com

through speed/registered post on 22nd March, 2024.

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the web or folio number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Di and PAN. The link for the same shall also be available on the website of our

provided their Indian address through other means, as may be feasible jurisdictions. Persons into whose possession this Letter of Offer, Abridged Letter of Offer, Application Form and the Rights Entitlement Letter may come are required to inform themselves about and observe such restrictions. The Investors can visit following links for the below-mentioned purposes

Frequently asked questions and online/electronic dedicated investor helpdesk for guidance on the Application

process and resolution of difficulties faced by the Investors: https://www.bigshareonline.com/RightsIssue( Updation of e-mail address/ phone or mobile number in the records maintained by the Registrar of Company: https://www.bigshareonline.com/RightsIssueCAF.asp:

Updation of Indian address can be sent to Registrar at email id rightsissue@bigshareonline.comor by wa Registered post/Courier at Bigshare Services Pvt. Ltd. Office No S6 2, 6thFloor, Pinnacle Business Park, Nev Ahura Centre, Mahakali caves Road, Andheri (East) Mumbai-400093, Maharashtra, India

Updation of demat account details by Eligible Equity Shareholders holding shares in physical fo https://www.bigshareonline.com/RightsIssueCAF.aspx Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Eq

Shareholders at email id at rightsissue@bigshareonline.com REGISTRAR TO THE ISSUE

### COMPANY DETAILS SAWACA BUSINESS MACHINES LTD.

SAWACA BUSINESS MACHINES LIMITED CIN: L74110GJ1994PLC023926

Registered Office: 45. Chinubhai Tower, Opp. Handloom House, Ashram Road, Ahmedabad-380009, Gujarat, India; Tel.No.:+9179-26583309; Email:sawaca.business@yahoo.com; Website: www.sawacabusiness.com;

Contact Person: Mr. Saurabh Balkrishna Shah, Company Secretary & Compliance Officer

Website: www.bigshareonline.com Investors Grievance E-mail: investor@bigshareonline.com Contact Person: Mr. Mohan Devadiga

SEBI Registration Number: INR000001385 Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any page 1975. Issue or post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Regis

Maharashtra, India Tel: +91-22-62638200/22

Email: rightsissue@bigshareonline.com

Office No S6-2.6thFloor, Pinnacle Busine

Park, Next to Ahura Centre, Mahakali cav

Road, Andheri (East) Mumbai-400093.

to the Issue, with a copy to the SCSB, giving full details such as name, address of the Applicant, contact number e-mail address of the sole/ first holder, folio number or demat account, number of Rights Equity Shares applied amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Forms acknowledgement slip. For details on the ASBA process, see "Terms of the Issue" beginning on page 117 of Date: March 28, 2024

Place : Ahmedabad

For, SAWACA BUSINESS MACHINES LIMITE

Sd/- SHETAL S SHAH - MANAGING DIRECTO Disclaimer: Our Company is proposing, subject to market conditions and other considerations, to make a rights is of its equity shares, and has filed a Letter of Offer dated November 22, 2023 with SEBI and the Stock Exchanges. Letter of Offer is available on the website of SEBI at www.sebi.gov.in, the Stock Exchanges, i.e., BSE Limite. www.bseindia.com and, Company at https://www.sawacabusiness.com/, website of the Registrar to the Issu https://www.bigshareonline.com/. Potential investors should note that investment in equity shares involves a l degree of risk and are requested to refer to the Letter of Offer including the section titled "Risk Factors" beginni

This announcement has been prepared for publication in India and may not be released in the United States. The person to whom it is unlawful to make an offer or invitation in such jurisdiction. The Rights Entitlements and Rig Equity Shares offered in the Issue have not been and will not be registered under the Securities Act or any si securities laws in the United States, and unless so registered may not be offered or sold within the United Sta except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of Securities Act and applicable state securities laws: Accordingly, such Rights Entitlements and Rights Equity Sha are being offered and sold (i) outside of the United States in offshore transactions in reliance upon Regulation S ur the Securities Act and the applicable laws of the jurisdiction where those offers and sales occur; and (ii) in the Un States to "qualified institutional buyers" (as defined in Rule 144A under the Securities Act) in transactions exe from the registration requirements, under Section 4(a) of the Securities Act.

# Spurt in realty credit as housing sales boom

RAGHAVENDRA KAMATH & PIYUSH SHUKLA Mumbai, March 28

THE CREDIT FLOW to real estate, from both banks and private channels, has significantly grown as residential sales boom and the office property market on the mend.

Bank credit to the commercial real estate sector stood at ₹4.38 trillion as on January 26 this year, up 36% YoY, according to recent Reserve Bank of India data. The growth was 8% YoY in January 2023.

Credit to the residential real estate sector is expected to grow 15-20% in both the current and next financial years. In FY23, it was at 17.3%, according to India Ratings and Research. Banks' exposure to the the sector continues to increase in FY24, according the rating firm.

"The agency has observed strong sales momentum in FY24. While it is likely to taper down into FY25 due to a high base, it will remain moderately positive. All micro markets saw an uptick in sales, led by the National Capital

Region and Hyderabad," India Ratings said.

Saurabh Shatdal, managing director, capital markets and head - retail, India, Cushman & Wakefield, said strong demand drivers have encouraged developers to take fresh projects which has created a high-quality supply pipeline. "High growth environment, coupled with stable geopolitical situations and encouraging macro and micro economic indicators, creates an ideal opportunity for any financial institution to participate in the growth by funding such developments, and the 36% YoY growth just reflects

Shatdal said the outlook for the credit growth to real estate remains strong."We are seeing encouraging demand across asset classes. The improving credit profile of developers driven by better cash-flow visibility would encourage banks to extend larger credit to the industry."

Vishal Shrivastava, executive director at Anarock Capital, attributed the growth in bank credit to ample liquidity



**OUTLOOK REMAINS STRONG** 

Bank credit to the commercial real estate sector stood at ₹4.38 trillion as on January 26 this year, up 36% YoY, according to recent Reserve Bank of India data

■ 50% of fund managers believe that the majority of deal activity will happen in the real estate sector, closely followed by manufacturing, according to a survey from EY

and changing dynamics in residential real estate. "Residential sales were all time high last year and everybody was able to sell their stocks. Since big developers did not want funds for construction and land buying, banks structured lending

to suit their requirements.

They also focused on tier-II &

III cities to deploy their funds."

He added as the largest real estate lender, HDFC, merged with the HDFC Bank, competing banks had to raise their game and start lending aggressively for gaining market share.

Sanjay Agarwal, senior director at CareEdge Ratings, said the real estate sector has witnessed positive changes in the last six-seven years, especially after the RERA norms set in. "Bankers now have data to assess credit worthiness of a project. Builders also have to commit to the project completion deadline to access bank credit. They must deposit the credited money in bank account and cannot take it out for other purposes..."

The RBI is also putting restrictions by saying lenders cannot fund initial stage construction projects, leading to an improvement in the quality of underwriting, Agarwal said.

#### Private credit

Real estate is also garnering a large share of private credit flows. According to REDD, a data and research provider, the realty sector bagged the highest amount of private credit volume at 29.5% in 2023. Investments in real estate stood at \$1.7 billion in 2023, compared with \$1.6 billion in 2022, EY said in its latest private credit report. According to the private

credit survey of EY, 50% of fund managers believe that the majority of deal activity will happen in the real estate sector, closely followed by manufacturing. Interestingly, real estate is also perceived as the riskiest sector in the current private credit portfolio. CW's Shatdal said since

banks and NBFCs take the lead position to fund construction finance requirements for developers, there exists a huge opportunity to fund the costs pertaining to approvals and land acquisition for developers whom lenders can't fund. "These approvals and land costs account for more than 30-40% of the total development spends, and pave the way for structured and private credit opportunities. "The market for such opportunities is also maturing. As developers continue to seek growth capital, we feel structured private credit would be a constant component in the capital stack for a lot of developers," Shatdal said.

### Axis Bank credit card users impacted by fraudulent transaction

MULTIPLE CUSTOMERS HAV-ING Axis Bank credit cards have been impacted by fraudulent overseas transactions, a senior official from the third largest private sector lender

said on Thursday.

Sanjeev Moghe, head of cards and payments, said starting Tuesday evening, customers witnessed unauthorised transactions where they received transaction alerts on certain low-value purchases being carried out at some ecommerce sites. There has been "no data breach" at the bank's end, Moghe said, assert-

ing that the scale of such tra actions is very limited and of tomers'data is safe and sec Amid growing social me

chatter about such unaut rised transactions go through, Moghe said bank's internal mechanis stopped some transactions added that many custom have been impacted.

The bankwitnessed spe of about Rs 500 crore per by its credit card custom Moghe said, adding that w compared with it, the exter such transactions has b "very small".

### Nidhu Saxena assumes charge as BoM chief

NIDHU SAXENA HAS assumed charge as the managing director and chief executive officer of the Pune-based public sector bank, Bank of Maharashtra.

Before joining BoM, he was the executive director of Union

Bank of India. He comes place of AS Rajeev, who been appointed Vigilance Co missioner in the Central V lance Commission, Saxena, has been appointed for a ten of three years. -FE BURE

This is only an advertisement for information purposes and for publication, distribution or release

Registered Office: 45, Chinubhai Tower, Opp. Handloom House, Ashram Road, Ahmedabad-380009, Gujarat, India Telephone:079 2658 3309 Contact person: Saurabh Shah-Company Secretary and Compliance Officer E-mailid: sawacabusiness@yahoo.com | Website:www.sawacabusiness.com

OUR PROMOTERS: MR. SATISH RAMANLAL SHAH, MRS. JYOTSNA SATISHKUMAR SHAH, MR. VISHAL SATISHKUMAR SHAH, MR. SHETAL SATISHKUMAR SHAH AND MR. YATIN GIRISHBHAI SHAH

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHARE HOLDERS OF SAWACA BUSINESS MACHINES LIMITED (THE"COMPANY" ORTHE"ISSUER")ONLY

ISSUE OF UP TO 457639600 EQUITY SHARES WITH A FACE VALUE OF RE. 1.00 EACH ("RIGHTS EQUIT) SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF RS.1 EACH INCLUDING A SHARE PREMIUM OF NIL PER RIGHTS EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT UP TO RS. 4576.396 Lakhs\* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 4 (FOUR) RIGHTS EQUITY SHARES FOR EVERY 1 (ONE) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHARE HOLDERS ON THE RECORD DATE THAT IS ON 07TH DAY, MARCH, 2024 (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS EQUAL TO THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, SEE"TERMS OF THE ISSUE" ON PAGE 117.

\*Assuming full subscription. Subject to finalization of the Basis of Allotments

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF SAWACA BUSINESS MACHINES ISSUE OPENS ON LAST DATE FOR ISSUE CLOSES ON#

TUESDAY, 02nd APRIL, 2024 MONDAY, 08th APRIL, 2024

ON MARKET RENUNCIATION<sup>®</sup>

FRIDAY, 12th APRIL, 2024

\*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.

Pursuant to the Streamlining of Rights Issue Circular, SEBI has introduced the concept of credit of Rights Entitlements into the demat

The credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made only in dematerialized form. For details, please # Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Applicationshall be permitted by any Applicant after the Issue Closing Date.

Simple, Safe, Smart way of making an application - Make use of it \* Application supported by block amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, for further details check section on ASBA below

PROCEDURE FOR APPLICATION IN THIS ISSUE

SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023 ("SEBI Master Circular") and ASBA Circulars, all Investors desiring to make an application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making the Application through ASBA. For details refer to "Terms of the issue - Procedure for Application" on page 119 of the LOF

Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein, Applications may be submitted at Designated Branches of the SCSBS

Further, in terms of the SEBI Circular CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSBs should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making Application in the Issue and clear demarcated funds should be available in such account for Applications. CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

Pursuant to the provisions of the SEBI ICDR Regulations and the SEBI Master Circular and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Equity Shareholders will be credited in their respective demat accounts and shall be admitted for trading on the Stock Exchanges under the ISIN: INE248B20015 subject to requisite approvals. For details of credit of the Rights Entitlements see 'Terms of the Issue - Credit of Rights Entitlements in Demat Accounts of Eligible Equity Shareholders' on page 130 of the Letter of Offer.

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the

Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account (namely, "Sawaca Business Machines Limited - Suspense Escrow Demat Account") (Acount No:-1204370003242971) opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar, or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

2024, are requested to provide relevant details (such as copies of self-attested PAN and details of address proof by way of uploading on Registrar website the records confirming the legal and beneficial ownership of their respective Equity Shares) not later than two Working Days prior to the Issue Closing Date i.e., Friday, April 12th., 2024 in order to be eligible to apply for this Issue. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to the Company or the Registrar account is active to facilitate the PLEASE NOTE THAT CREDIT OF RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNT DOES NOT. PER SE, ENTITLE

INVESTORS TO THE RIGHTS EQUITY SHARES AND INVESTORS HAVE TO SUBMIT APPLICATION FOR THE RIGHTS EQUITY SHARES ON OR BEFORE THE ISSUE CLOSING DATE AND MAKE PAYMENT OF THE APPLICATION MONEY. FOR DETAILS, PLEASE SEE THE SECTION ENTITLED "TERMS OF THE ISSUE-PROCEDURE FOR APPLICATION" ON PAGE 119 OF THE LETTER OF OFFER.

Procedure For Application Through The ASBA Process: Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. Investors should ensure that they have correctly submitted the Application Form, or have otherwise provided as

authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to https://Avww.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=34. For details on

Designated Branches of SCSBs collecting the Application Form, please refer the above-mentioned link, Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein, ASBA applications may be submitted at the Designated Branches of the SCSBs, in case of Applications made through ASBA facility PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY

DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE, FOR DETAILS, SEE "ALLOTMENT ADVICES/ REFUND ORDERS" ON PAGE 140 OF THE LETTER OF OFFER.

Applications on Plain Paper under ASBA process: An Eligible Equity Shareholder in India who is eligible to appl under the ASBA process may make an Application to subscribe to the Issue on plain paper in case of non-receipt of Application Form as detailed above and only such plain paper applications which provide all the details required in terms of Regulation 78 of SEBI ICDR Regulations shall be accepted by SCSBs. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to the Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, the Stock Exchanges. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB fo authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently. The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following

Name of our Company, being Sawaca Business Machines Limited

Name and address of the Eligible Equity Shareholder including joint (in the same order and as per specimen recorded with our Company or the Depository);

- Registered Folio Number/DP and Client ID No
- Number of Equity Shares held as on Record Date: Allotment option - only dematerialised form:
- Number of Rights Equity Shares entitled to:
- Number of Rights Equity Shares applied for within the Rights Entitlements:
- Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);
- Total number of Rights Equity Shares applied for;
- Total amount paid at the rate of Rs. 1/- per Rights Equity Share;
- In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/ FCNRI NRO account such as the account number, name, address and branch of the SCSB with which Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN a
- Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to the Issue;
- Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account:
- Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); and
- All such Eligible Equity Shareholders are deemed to have accepted the following:

"I/We understand that neither the Rights Entitlement nor the Rights Equity Shares have been, and will be registered under the United States Securities Act of 1933, as amended ("US Securities Act") or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof ("United States") or to, or for the account or benefit of a United States person as defined in the Regulation S of the US Securities Act ("Regulation S"). I/ we understand

the Rights Equity Shares referred to in this application are being offered in India but not in the United States.

I/ we understand the offering to which this application relates is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlement for sale in the United States, or as a Solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlement in the United States. Accordingly, I/ we understand this application should not be forwarded to or transmitted in or to the United States at any time. If we confirm that I we are not in the United States and understand that neither us, nor the Registrar or any other person acting on behalf of us will accept subscriptions from any person, or the agent of any person, who appears to be, or who we, the Registrar, or any other person acting on behalf of us have reason to believe is a resident of the United States "U.S. Person" (as defined in Regulation S) or is ineligible to participate in the issue under the securities laws of their jurisdiction.

"I/ We will not offer, sell or otherwise transfer any of the Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom if it is unlawful to make such offer. Sale or invitation except under circumstances that will result in compliance with any applicable laws or regulations. We satisfy, and each account for which we are acting | sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail. satisfies, all suitability standards for investors in investment of the type sub for herein imposed by the

I/ We understand and agree that the Rights Entitlement and Rights Equity Shares may not be reoffered resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S. or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements

I/We (i) am/are, and the person, if any, for whose account I/we am/are acquiring such Rights Entitlement and/or the Equity Shares, is/are outside the United States or a Qualified Institutional Buyer (as defined in the US Securities Act), and (ii) is/are acquiring the Rights Entitlement and/or the Equity Shares in an offshore transaction meeting the requirements of Regulation S or in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act.

I/We acknowledge that the Company, and others will rely upon the truth and accuracy of the foregoing

In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements

credited to the same demat account or in demat suspense escrow account, as applicable, including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being

rejected, with our Company and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar at https:-www.bigshareoline.com Our Company and the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds

are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date

Selling Restrictions: The distribution of this Letter of Offer, Abridged Letter of Offer, Application Form and the Rights Entitlement Letter ("Issue Materials") and the issue of Rights Entitlements and Equity Shares on a rights basis to persons in certain jurisdictions outside India is restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession this Letter of Offer, Abridged Letter of Offer, Application Form and the Rights Entitlement Letter may come are required to inform themselves about and observe such restrictions. Our Company is making this Issue on a rights basis to the Eligible Equity Shareholders of our Company and will dispatch the Abridged Letter of Offer, Application Form and the Rights Entitlement Letter only to Eligible Equity Shareholders who have provided an Indian address to our Company

Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date i.e. Thursday, March 07, would be required for that purpose. Accordingly, the Rights Entitlements or Rights Equity Shares may not be offered or sold, directly or indirectly, and the Issue Material or any offering materials or advertisements in connection with the Issue may not be distributed, in whole or in part, in any jurisdiction, except in accordance with legal requirements applicable in such jurisdiction. Receipt of the Issue Material will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer and, in those circumstances, the Issue Material must be treated as sent for information purposes only and should not be acted upon for subscription to the Rights Equity Shares and should not be coupled or redistributed. Accordingly, persons receiving a copy of the Issue Material should not, in connection with the issue of the Rights Equity Shares or the Rights Entitlements, distribute or send the Issue Material to any person outside India where 10 do so, would or might contravene local securities laws or regulations. If the Issue Material is received by any person in any such jurisdiction, or by their agent or nominee they must not seek 10 subscribe to the Rights Equity Shares or the Rights Entitlements referred to in the Issue Any person who makes an application to acquire the Rights Entitlements or the Rights Equity Shares offered in the

> Issue will be deemed to have declared, represented, warranted and agreed that such person is authorised to acquire the Rights Entitlements or the Rights Equity Shares in compliance with all applicable laws and regulations prevailing in his jurisdiction. Our Company, the Registrar or any other person acting on behalf of our Company reserves the right to treat any Application Form as invalid where they believe that Application Form is incomplete or acceptance of such Application Form may infringe applicable legal or regulatory requirements and we shall not be hound to allot or issue any Rights Equity Shares or Rights Entitlement in respect of any such Application Form, THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN AND WILL NOT B REGISTERED UNDER THE SECURITIES ACT OR THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OF AMERICA OR THE TERRITORIES OR POSSESSIONS THEREOF ("UNITED STATES"), EXCEPT IN A TRANSACTION NOT SUBJECT, OR EXEMPT FROM

> THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS THE OFFERING TO WHICH THE LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES 15 TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT FOR SALE IN THI UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT. THERE 15 NO INTENTION TO REGISTER ANY PORTION OF THE ISSUE OR ANY OF THE SECURITIES DESCRIBED HEREIN IN THE UNITED STATES OR TO CONDUCT A PUBLIC OFFERING OF SEGLRITIES IN THE UNITED STATES. ACCORDINGLY, THE ISSUE MATERIAL SHOULD NOT BE FORWARDED TO OR TRANSMITTED IN OF INTO THE UNITED STATES AT ANY TIME.

> Neither cur Company nor any person acting on our behalf will accept a subscription or renunciation from any person, or the agent of any parson, who appears 10 be, or who our Company or any person acting on our behalf has reason to believe is in the United States when the buy order is made. Envelopes containing an Application Form and Rights Entitlement Letter should not be postmarked in the United States or otherwise dispatched from the United States or any other jurisdiction where it would be illegal to make an offer, and all persons subscribing for the Rights Equity Shares issue and wishing to hold such Equity Shares In registered form must provide an address for registration of these Equity Shares in India

Rights Entitlements may not be transferred or sold to any parson in the United States

Last Date For Application: The last date for submission of the duly filled in the Application Form or a plain paper Application is Friday, 12th April, 2024, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days. from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application together with the amount payable is either (i) not blocked with an SCSB; or (ii) not received by the Registrar on or before the close of banking hours on the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered as provided under "Terms of the Issue - Basis of Allotment" on page 139 of the Letter of Offer. Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges.

Allotment Only In Dematerialised Form: In accordance with Regulation 77A of the SEBI ICDR Regulations re made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rigi Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares dematerialised form; and (ii) a demat suspense escrow account (namely, "Sawaca Business Machines Limite Rights issue Suspense Escrow Demat Account') opened by our Company, for the Eligible Equity Shareholde which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authori or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lyi in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shar held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of t Rights Entitlements returned/reversed/failed; or (6) the ownership of the Equity Shares currently under dispu including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States

client master sheet of demat account etc., details/ records confirming the legal and beneficial ownership of th respective Equity Shares) to our Company or the Registrar not later than two clear Working Days prior to the Iss Closing Date, i.e., by Friday, 12th April , 2024, to enable the credit of their Rights Entitlements by way of trans from the demat suspense escrow account to their demat account at least one day before the Issue Closing Date, enable such Eligible Equity Shareholders to make an application in the Issue, and this communication shall ser as an intimation to such Eligible Equity Shareholders in this regard.

Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which ha been provided to our Company or the Registrar is active to facilitate the aforementioned transfer

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ON IN DEMATERIALISED FORM.

DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that submission of the LOF to SEBI should not

any way be deemed or construed that SEBI has cleared or approved the LOF. Investors are advised to refer to t full text of the "Disclaimer Clause of SEBI" beginning on page 110 of the LOF. DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that t permission given by BSE Limited should not in anyway, be deemed or construed that the Letter of Offer has be

cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause BSE" on page 112 of the Letter of Offer. Banker To The Issue And Refund Bank: Axis Bank Limited

Monitoring Agency: Not Applicable Dispatch And Availability Of Issue Materials: In accordance with the SEBI ICDR Regulations and SEBI Mas

Circular, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue mater will be sent/dispatched only to Eligible Equity Shareholders who have provided their Indian address to o Company and who are located in jurisdictions where the offer and sale of the Rights Entitlement or Rights Equ Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a pub offering in such jurisdictions. In case such Eligible Equity Shareholders have provided their valid e-mail address the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will address, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Iss material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them. accordance with the above, the dispatch of the Abridged Letter of Offer, the Rights Entitlement Letter along with t Application Form has been completed on 22nd March, 2024by Registrar to the Issue, i.e., Bigshare Service private Limited, to all the Eligible Equity Shareholders of the Company, whose names appeared in the Register Members/Beneficial Owners of the Company as on the Record date, i.e., Thursday, March07, 2024, in electron form through e-mail on 21st March, 2024, to the equity shareholders who have registered email-id and physica through speed/registered post on 22nd March, 2024.

Further, the Letter of Offer will be sent/dispatched to the Eligible Equity Shareholders who have provided Indi address and who have made request in this regard. In case such Eligible Equity Shareholders have provided the valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligi Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, or reasonable effort basis, to the Indian addresses provided by them.

Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that t Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable laws) on t

a) our Company at www.sawacabusiness.com

 b) the Registrar to the Issue at www.bigshareonline.com; and c) the Stock Exchanges at www.bseindia.com

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the webs of the Registrar (i.e., https://www.bigshareonline.com/RightsIssueCAF.aspx) by entering their DP ID and Client or folio number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Da and PAN. The link for the same shall also be available on the website of our

Further, our Company will undertake all adequate steps to reach out the Eligible Equity Shareholders who ha provided their Indian address through other means, as may be feasible. The Investors can visit following links for the below-mentioned purposes:

Frequently asked questions and online/electronic dedicated investor helpdesk for guidance on the Applicati

- process and resolution of difficulties faced by the Investors: https://www.bigshareonline.com/RightsIssueC Notice To Investors: Mo action has been or will be taken to permit the Issue in any jurisdiction where any action Updation of e-mail address/ phone or mobile number in the records maintained by the Registrar or of Company: https://www.bigshareonline.com/RightsIssueCAF.aspx
  - Updation of Indian address can be sent to Registrar at email id rightsissue@bigshareonline.comor by way Registered post/Courier at Bigshare Services Pvt. Ltd. Office No S6 2, 6thFloor, Pinnacle Business Park, Next Ahura Centre, Mahakali caves Road, Andheri (East) Mumbai-400093, Maharashtra, India
    - Updation of demat account details by Eligible Equity Shareholders holding shares in physical for https://www.bigshareonline.com/RightsIssueCAF.aspx Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equ
    - Shareholders at email id at rightsissue@bigshareonline.com REGISTRAR TO THE ISSUE

### COMPANY DETAILS SAWACA

SAWACA BUSINESS MACHINES LIMITED

BUSINESS MACHINES LTD.

CIN: L74110GJ1994PLC023926 Registered Office: 45, Chinubhai Tower, Opp.

Handloom House, Ashram Road, Ahmedabad-380009, Gujarat, India; Tel.No.:+9179-26583309; Email:sawaca.business@vahoo.com; Website: www.sawacabusiness.com;

Contact Person: Mr. Saurabh Balkrishna Shah. Company Secretary & Compliance Officer

Park, Next to Ahura Centre, Mahakali cave Road, Andheri (East) Mumbai-400093. Maharashtra, India Tel: +91-22-62638200/22

Office No S6-2.6thFloor, Pinnacle Busines

Email: rightsissue@bigshareonline.com Website: www.bigshareonline.com Investors Grievance E-mail: investor@bigshareonline.com Contact Person: Mr. Mohan Devadiga SEBI Registration Number: INR000001385

nvestors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any p Issue or post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Regist to the Issue, with a copy to the SCSB, giving full details such as name, address of the Applicant, contact number( e-mail address of the sole/ first holder, folio number or demat account, number of Rights Equity Shares applied amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Forms the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of t

Date: March 28, 2024

For, SAWACA BUSINESS MACHINES LIMITED

Place: Ahmedabad Sd/- SHETAL S SHAH - MANAGING DIRECTOR Disclaimer: Our Company is proposing, subject to market conditions and other considerations, to make a rights iss of its equity shares, and has filed a Letter of Offer dated November 22, 2023 with SEBI and the Stock Exchanges. 1 Letter of Offer is available on the website of SEBI at www.sebi.gov.in, the Stock Exchanges, i.e., BSE Limited www.bseindia.com and, Company at https://www.sawacabusiness.com/, website of the Registrar to the Issue https://www.bigshareonline.com/. Potential investors should note that investment in equity shares involves a hi degree of risk and are requested to refer to the Letter of Offer including the section titled "Risk Factors" beginning

acknowledgement slip. For details on the ASBA process, see "Terms of the Issue" beginning on page 117 of t

This announcement has been prepared for publication in India and may not be released in the United States. The L person to whom it is unlawful to make an offer or invitation in such jurisdiction. The Rights Entitlements and Rigi Equity Shares offered in the Issue have not been and will not be registered under the Securities Act or any sta securities laws in the United States, and unless so registered may not be offered or sold within the United Stat except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of t Securities Act and applicable state securities laws. Accordingly, such Rights Entitlements and Rights Equity Shai are being offered and sold (i) outside of the United States in offshore transactions in reliance upon Regulation Sund the Securities Act and the applicable laws of the jurisdiction where those offers and sales occur; and (ii) in the Unit States to "qualified institutional buyers" (as defined in Rule 144A under the Securities Act) in transactions exen from the registration requirements, under Section 4(a) of the Securities Act.

# Spurt in realty credit as housing sales boom

RAGHAVENDRA KAMATH & PIYUSH SHUKLA Mumbai, March 28

THE CREDIT FLOW to real estate, from both banks and private channels, has significantly grown as residential sales boom and the office property market on the mend.

Bank credit to the commercial real estate sector stood at ₹4.38 trillion as on January 26 this year, up 36% YoY, according to recent Reserve Bank of India data. The growth was 8% YoY in January 2023.

Credit to the residential real estate sector is expected to grow 15-20% in both the current and next financial years. In FY23, it was at 17.3%, according to India Ratings and Research. Banks' exposure to the the sector continues to increase in FY24, according the rating firm.

"The agency has observed strong sales momentum in FY24. While it is likely to taper down into FY25 due to a high base, it will remain moderately positive. All micro markets saw an uptick in sales, led by the National Capital

Region and Hyderabad,"India Ratings said.

Saurabh Shatdal, managing director, capital markets and head - retail, India, Cushman & Wakefield, said strong demand drivers have encouraged developers to take fresh projects which has created a high-quality supply pipeline. "High growth environment, coupled with stable geopolitical situations and encouraging macro and micro economic indicators, creates an ideal opportunity for any financial institution to participate in the growth by funding such developments, and the 36% YoY growth just reflects that."

Shatdal said the outlook for the credit growth to real estate remains strong."We are seeing encouraging demand across asset classes. The improving credit profile of developers driven by better cash-flow visibility would encourage banks to extend larger credit to the industry."

Vishal Shrivastava, executive director at Anarock Capital, attributed the growth in bank credit to ample liquidity



### **OUTLOOK REMAINS STRONG**

Bank credit to the commercial real estate sector stood at ₹4.38 trillion as on January 26 this year, up 36% YoY, according to recent Reserve Bank of India data

for construction and land buy-

ing, banks structured lending

to suit their requirements.

■ 50% of fund managers believe that the majority of deal activity will happen in the real estate sector, closely followed by manufacturing, according to a survey from EY

and changing dynamics in res-They also focused on tier-II & idential real estate. "Residential sales were all time high last year and everybody was able to sell their stocks. Since big developers did not want funds

III cities to deploy their funds." He added as the largest real estate lender, HDFC, merged with the HDFC Bank, competing banks had to raise their game and start lending aggressively for gaining market share.

Sanjay Agarwal, senior director at CareEdge Ratings, said the real estate sector has witnessed positive changes in the last six-seven years, especially after the RERA norms set in. "Bankers now have data to assess credit worthiness of a project. Builders also have to commit to the project completion deadline to access bank credit. They must deposit the credited money in bank banks and NBFCs take the account and cannot take it out lead position to fund confor other purposes..."

The RBI is also putting restrictions by saying lenders cannot fund initial stage construction projects, leading to an improvement in the quality of underwriting, Agarwal said.

#### Private credit

Real estate is also garnering a large share of private credit flows. According to REDD, a data and research provider, the realty sector bagged the highest amount of private credit volume at 29.5% in 2023. Investments in real estate stood at \$1.7 billion in 2023, compared with \$1.6 billion in 2022, EY said in

its latest private credit report. According to the private

credit survey of EY, 50% of fund managers believe that the majority of deal activity will happen in the real estate sector, closely followed by manufacturing. Interestingly, real estate is also perceived as the riskiest sector in the current private credit portfolio. CW's Shatdal said since

struction finance requirements for developers, there exists a huge opportunity to fund the costs pertaining to approvals and land acquisition for developers whom lenders can't fund. "These approvals and land costs account for more than 30-40% of the total development spends, and pave the way for structured and private credit opportunities. "The market for such opportunities is also maturing. As developers continue to seek growth capital, we feel structured private credit would be a constant component in the capital stack for a lot of developers," Shatdal said.

## Axis Bank credit card users impacted by fraudulent transaction

MULTIPLE CUSTOMERS HAV-ING Axis Bank credit cards

have been impacted by fraudulent overseas transactions, a senior official from the third largest private sector lender said on Thursday.

Sanjeev Moghe, head of cards and payments, said starting Tuesday evening, customers witnessed unauthorised transactions where they received transaction alerts on certain low-value purchases being carried out at some ecommerce sites. There has been "no data breach" at the bank's end, Moghe said, assert-

actions is very limited and o tomers'data is safe and sec Amid growing social me chatter about such unaut

ing that the scale of such tra

rised transactions go through, Moghe said bank's internal mechanis stopped some transactions added that many custom have been impacted. The bank witnessed spe

of about Rs 500 crore per by its credit card custom Moghe said, adding that w compared with it, the exten such transactions has b "very small".

## Nidhu Saxena assumes charge as BoM chief

NIDHU SAXENA HAS assumed charge as the managing director and chief executive officer of the Pune-based public sector bank, Bank of Maharashtra.

Before joining BoM, he was the executive director of Union

Bank of India. He comes place of AS Rajeev, who been appointed Vigilance Co missioner in the Central V lance Commission. Saxena, has been appointed for a ten of three years. -FE BURE

This is only an advertisement for information purposes and for publication, distribution or release 3. Registered Folio Number/DP and Client ID No directly or indirectly outside India. This is not an announcement for the offer document.

### SAWACA BUSINESS MACHINES LIMITED

CORPORATE IDENTIFICATION NUMBER: L74110GJ1994PLC023926 Registered Office: 45, Chinubhai Tower, Opp. Handloom House, Ashram Road, Ahmedabad-380009, Gujarat, India

Telephone:079 2658 3309 Contact person: Saurabh Shah-Company Secretary and Compliance Officer | E-mailid: sawacabusiness@yahoo.com | Website:www.sawacabusiness.com

OUR PROMOTERS: MR. SATISH RAMANLAL SHAH, MRS. JYOTSNA SATISHKUMAR SHAH, MR. VISHAL SATISHKUMAR SHAH, MR. SHETAL SATISHKUMAR SHAH AND MR. YATIN GIRISHBHAI SHAH FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHARE HOLDERS OF SAWACA BUSINESS MACHINES LIMITED (THE"COMPANY" ORTHE"ISSUER")ONLY

ISSUE OF UP TO 457639600 EQUITY SHARES WITH A FACE VALUE OF RE. 1.00 EACH ("RIGHTS EQUIT) SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF RS.1 EACH INCLUDING A SHARE PREMIUM OF NIL PER RIGHTS EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT UP TO RS. 4576.396 Lakhs\* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 4 (FOUR RIGHTS EQUITY SHARES FOR EVERY 1 (ONE) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHARE HOLDERS ON THE RECORD DATE THAT IS ON 07TH DAY, MARCH, 2024 (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS EQUAL TO THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 117.

\*Assuming full subscription. Subject to finalization of the Basis of Allotments

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF SAWACA BUSINESS MACHINES ISSUE OPENS ON **ISSUE CLOSES ON#** LAST DATE FOR

TUESDAY, 02nd APRIL, 2024 MONDAY, 08th APRIL, 2024

ON MARKET RENUNCIATION

FRIDAY, 12th APRIL, 2024

Pursuant to the Streamlining of Rights Issue Circular, SEBI has introduced the concept of credit of Rights Entitlements into the demat accounts of the Eligible Equity Shareholders, which can be renounced by them by way of On Market Renunciation or Off Market

\*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date. The credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made only in dematerialized form. For details, please

# Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Applicationshall be permitted by any Applicant after the Issue Closing Date.

Simple, Safe, Smart way of making an application - Make use of it \* Application supported by block amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, for further details check section on ASBA below

PROCEDURE FOR APPLICATION IN THIS ISSUE

SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023 ("SEBI Master Circular") and ASBA Circulars, all Investors desiring to make an application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making the Application through ASBA. For details refer to "Terms of the issue - Procedure for Application" on page 119 of the LOF.

Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein, Applications may be submitted at Designated Branches of the SCSBS

Further, in terms of the SEBI Circular CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSBs should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making Application in the Issue and clear demarcated funds should be available in such account for Applications. CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

Pursuant to the provisions of the SEBI ICDR Regulations and the SEBI Master Circular and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Equity Shareholders will be credited in their respective demat accounts and shall be admitted for trading on the Stock Exchanges under the ISIN: INE248B20015 subject to requisite approvals. For details of credit of the Rights Entitlements see 'Terms of the Issue - Credit of Rights Entitlements in Demat Accounts of Eligible Equity Shareholders' on page 130 of the Letter of Offer.

Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account (namely, "Sawaca Business Machines Limited - Suspense Escrow Demat Account") (Acount No:-1204370003242971) opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of

returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States. Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date i.e. Thursday, March 07 2024, are requested to provide relevant details (such as copies of self-attested PAN and details of address proof by way of uploading on Registrar website the records confirming the legal and beneficial ownership of their respective Equity Shares) not later than two Working Days prior to the Issue Closing Date i.e., Friday, April 12th, 2024 in order to be eligible to apply for this Issue. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to the Company or the Registrar account is active to facilitate the

provided by Eligible Equity Shareholders to our Company or Registrar, or (d) credit of the Rights Entitlements

PLEASE NOTE THAT CREDIT OF RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNT DOES NOT. PER SE, ENTITLE INVESTORS TO THE RIGHTS EQUITY SHARES AND INVESTORS HAVE TO SUBMIT APPLICATION FOR THE RIGHTS EQUITY SHARES ON OR BEFORE THE ISSUE CLOSING DATE AND MAKE PAYMENT OF THE APPLICATION MONEY. FOR DETAILS, PLEASE SEE THE SECTION ENTITLED "TERMS OF THE ISSUE-PROCEDURE FOR APPLICATION" ON PAGE 119 OF THE LETTER OF OFFER.

Procedure For Application Through The ASBA Process: Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors should ensure that they have correctly submitted the Application Form, or have otherwise provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer

https://Avww.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=ves&intmld=34. For details on Designated Branches of SCSBs collecting the Application Form, please refer the above-mentioned link. Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein, ASBA applications may be submitted at the Designated Branches of the SCSBs, in case of Applications made through ASBA facility PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY I

DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE, FOR DETAILS, SEE "ALLOTMENT ADVICES/ REFUND ORDERS" ON PAGE 140 OF THE LETTER OF OFFER.

Applications on Plain Paper under ASBA process: An Eligible Equity Shareholder in India who is eligible to appl under the ASBA process may make an Application to subscribe to the Issue on plain paper in case of non-receipt of Application Form as detailed above and only such plain paper applications which provide all the details required in terms of Regulation 78 of SEBI ICDR Regulations shall be accepted by SCSBs. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to the Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, the Stock Exchanges. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB fo authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitle to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently. The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following

Name of our Company, being Sawaca Business Machines Limited Name and address of the Eligible Equity Shareholder including joint (in the same order and as per specimen

recorded with our Company or the Depository);

Number of Equity Shares held as on Record Date Allotment option - only dematerialised form;

Number of Rights Equity Shares entitled to:

Number of Rights Equity Shares applied for within the Rights Entitlements;

Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlement have been applied for);

Total number of Rights Equity Shares applied for;

Total amount paid at the rate of Rs. 1/- per Rights Equity Share;

11. Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of

the NRE/ FCNRI NRO account such as the account number, name, address and branch of the SCSB with which Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in

case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to the Issue; Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account:

Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); and

All such Eligible Equity Shareholders are deemed to have accepted the following:

"I/We understand that neither the Rights Entitlement nor the Rights Equity Shares have been, and will be registered under the United States Securities Act of 1933, as amended ("US Securities Act") or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof ("United States") or to, or for the account or benefit of a United States person as defined in the Regulation S of the US Securities Act ("Regulation S"). I/we understand the Rights Equity Shares referred to in this application are being offered in India but not in the United States.

I/ we understand the offering to which this application relates is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlement for sale in the United States, or as a Solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlement in the United States. Accordingly, I/ we understand this application should not be forwarded to or transmitted in or to the United States at any time. If we confirm that I we are not in the United States and understand that neither us, nor the Registrar or any other person acting on behalf of us will accept subscriptions from any person, or the agent of any person, who appears to be, or who we, the Registrar, or any other person acting on behalf of us have reason to believe is a resident of the United States "U.S. Person" (as defined in Regulation S) will be sent/dispatched only to Eligible Equity Shareholders who have provided their Indian address to define the United States of the United State or is ineligible to participate in the issue under the securities laws of their jurisdiction "I/ We will not offer, sell or otherwise transfer any of the Equity Shares which may be acquired by us in any

jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom if it is unlawful to make such offer. Sale or invitation except under circumstances that will result in compliance with any applicable laws or regulations. We satisfy, and each account for which we are acting sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail. satisfies, all suitability standards for investors in investment of the type sub for herein imposed by the jurisdiction of our residence I/ We understand and agree that the Rights Entitlement and Rights Equity Shares may not be reoffered

resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S. or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements I/We (i) am/are, and the person, if any, for whose account I/we am/are acquiring such Rights Entitlement and/or the Equity Shares, is/are outside the United States or a Qualified Institutional Buyer (as defined in the

US Securities Act), and (ii) is/are acquiring the Rights Entitlement and/or the Equity Shares in an offshore transaction meeting the requirements of Regulation S or in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act. I/We acknowledge that the Company, and others will rely upon the truth and accuracy of the foregoing representations and agreements.

In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements

credited to the same demat account or in demat suspense escrow account, as applicable, including cases where an

Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company and the Registrar not having any liability to the Investor. The plain paper Application

format will be available on the website of the Registrar at https:-www.bigshareoline.com Our Company and the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds

are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date

Selling Restrictions: The distribution of this Letter of Offer, Abridged Letter of Offer, Application Form and the Rights Entitlement Letter ("Issue Materials") and the issue of Rights Entitlements and Equity Shares on a rights basis to persons in certain jurisdictions outside India is restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession this Letter of Offer, Abridged Letter of Offer, Application Form and the Rights Entitlement Letter may come are required to inform themselves about and observe such restrictions. Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not Our Company is making this Issue on a rights basis to the Eligible Equity Shareholders of our Company and will

> Shareholders who have provided an Indian address to our Company. Notice To Investors: Mo action has been or will be taken to permit the Issue in any jurisdiction where any action would be required for that purpose. Accordingly, the Rights Entitlements or Rights Equity Shares may not be offered or sold, directly or indirectly, and the Issue Material or any offering materials or advertisements in connection with the Issue may not be distributed, in whole or in part, in any jurisdiction, except in accordance with legal requirements applicable in such jurisdiction. Receipt of the Issue Material will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer and, in those circumstances, the Issue Material must be treated as sent for information purposes only and should not be acted upon for subscription to the Rights Equity Shares and should not be coupled or redistributed. Accordingly, persons receiving a copy of the Issue Material should not, in connection with the issue of the Rights Equity Shares or the Rights Entitlements, distribute or send | 5. the Issue Material to any person outside India where 10 do so, would or might contravene local securities laws or regulations. If the Issue Material is received by any person in any such jurisdiction, or by their agent or nominee they must not seek 10 subscribe to the Rights Equity Shares or the Rights Entitlements referred to in the Issue

Any person who makes an application to acquire the Rights Entitlements or the Rights Equity Shares offered in the Issue will be deemed to have declared, represented, warranted and agreed that such person is authorised to acquire the Rights Entitlements or the Rights Equity Shares in compliance with all applicable laws and regulations prevailing in his jurisdiction. Our Company, the Registrar or any other person acting on behalf of our Company reserves the right to treat any Application Form as invalid where they believe that Application Form is incomplete or acceptance of such Application Form may infringe applicable legal or regulatory requirements and we shall not be hound to allot or issue any Rights Equity Shares or Rights Entitlement in respect of any such Application Form,

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE SECURITIES ACT OR THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OF AMERICA OR THE TERRITORIES OF POSSESSIONS THEREOF ("UNITED STATES"), EXCEPT IN A TRANSACTION NOT SUBJECT, OR EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS THE OFFERING TO WHICH THE LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES 15 TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT. THERE 15 NO INTENTION TO REGISTER ANY PORTION OF THE ISSUE OR ANY OF THE SECURITIES DESCRIBED HEREIN IN THE UNITED STATES OR TO CONDUCT A PUBLIC OFFERING OF SEGLRITIES IN THE UNITED STATES, ACCORDINGLY, THE ISSUE MATERIAL SHOULD NOT BE FORWARDED TO OR TRANSMITTED IN OF INTO THE UNITED STATES AT ANY TIME

Neither cur Company nor any person acting on our behalf will accept a subscription or renunciation from any person, or the agent of any parson, who appears 10 be, or who our Company or any person acting on our behalf has reason to believe is in the United States when the buy order is made. Envelopes containing an Application Form and Rights Entitlement Letter should not be postmarked in the United States or otherwise dispatched from the United States or any other jurisdiction where it would be illegal to make an offer, and all persons subscribing for the Rights Equity Shares issue and wishing to hold such Equity Shares In registered form must provide an address for registration of these Equity Shares in India.

Rights Entitlements may not be transferred or sold to any parson in the United States.

Last Date For Application: The last date for submission of the duly filled in the Application Form or a plain paper Application is Friday, 12th April, 2024, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date)

If the Application together with the amount payable is either (i) not blocked with an SCSB; or (ii) not received by the Registrar on or before the close of banking hours on the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as provided under "Terms of the Issue - Basis of Allotment" on page 139 of the Letter of Offer. Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges.

Allotment Only In Dematerialised Form: In accordance with Regulation 77A of the SEBI ICDR Regulations re with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Righ Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares dematerialised form; and (ii) a demat suspense escrow account (namely, 'Sawaca Business Machines Limite Rights issue Suspense Escrow Demat Account") opened by our Company, for the Eligible Equity Shareholds which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authori or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lyi in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shar held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of t Rights Entitlements returned/reversed/failed; or (6) the ownership of the Equity Shares currently under dispu including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN a

respective Equity Shares) to our Company or the Registrar not later than two clear Working Days prior to the Iss Closing Date, i.e., by Friday, 12th April, 2024, to enable the credit of their Rights Entitlements by way of trans from the demat suspense escrow account to their demat account at least one day before the Issue Closing Date. enable such Eligible Equity Shareholders to make an application in the Issue, and this communication shall ser as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which ha

client master sheet of demat account etc., details/ records confirming the legal and beneficial ownership of th

been provided to our Company or the Registrar is active to facilitate the aforementioned transfer. INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ON

DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that submission of the LOF to SEBI should not any way be deemed or construed that SEBI has cleared or approved the LOF. Investors are advised to refer to t full text of the 'Disclaimer Clause of SEBI' beginning on page 110 of the LOF.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that t permission given by BSE Limited should not in anyway, be deemed or construed that the Letter of Offer has be cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the 'Disclaimer Clause BSE" on page 112 of the Letter of Offer.

Banker To The Issue And Refund Bank: Axis Bank Limited Monitoring Agency: Not Applicable

IN DEMATERIALISED FORM

Dispatch And Availability Of Issue Materials: In accordance with the SEBI ICDR Regulations and SEBI Mas Circular, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue mater Company and who are located in jurisdictions where the offer and sale of the Rights Entitlement or Rights Equ Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a pub offering in such jurisdictions. In case such Eligible Equity Shareholders have provided their valid e-mail address the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will address, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Iss material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them. accordance with the above, the dispatch of the Abridged Letter of Offer, the Rights Entitlement Letter along with t Application Form has been completed on 22nd March, 2024by Registrar to the Issue, i.e., Bigshare Service private Limited, to all the Eligible Equity Shareholders of the Company, whose names appeared in the Register Members/Beneficial Owners of the Company as on the Record date, i.e., Thursday, March07, 2024, in electron form through e-mail on 21st March, 2024, to the equity shareholders who have registered email-id and physica

Further, the Letter of Offer will be sent/dispatched to the Eligible Equity Shareholders who have provided Indi address and who have made request in this regard. In case such Eligible Equity Shareholders have provided the valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligi Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, or reasonable effort basis, to the Indian addresses provided by them.

Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that t Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable laws) on t

a) our Company at www.sawacabusiness.com

b) the Registrar to the Issue at www.bigshareonline.com; and c) the Stock Exchanges at www.bseindia.com

through speed/registered post on 22nd March, 2024.

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the webs of the Registrar (i.e., https://www.bigshareonline.com/RightsIssueCAF.aspx) by entering their DP ID and Client or folio number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Da and PAN. The link for the same shall also be available on the website of our Company (i.

Further, our Company will undertake all adequate steps to reach out the Eligible Equity Shareholders who ha provided their Indian address through other means, as may be feasible

The Investors can visit following links for the below-mentioned purposes:

Company: https://www.bigshareonline.com/RightsIssueCAF.aspx

Frequently asked questions and online/ electronic dedicated investor helpdesk for guidance on the Applicati dispatch the Abridged Letter of Offer, Application Form and the Rights Entitlement Letter only to Eligible Equity process and resolution of difficulties faced by the Investors: https://www.bigshareonline.com/RightsIssueC Updation of e-mail address/ phone or mobile number in the records maintained by the Registrar or of

> Updation of Indian address can be sent to Registrar at email id rightsissue@bigshareonline.comor by way Registered post/Courier at Bigshare Services Pvt. Ltd. Office No S6 2, 6thFloor, Pinnacle Business Park, Next

Ahura Centre, Mahakali caves Road, Andheri (East) Mumbai-400093, Maharashtra, India 4. Updation of demat account details by Eligible Equity Shareholders holding shares in physical for https://www.bigshareonline.com/RightsIssueCAF.aspx

Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equ

Shareholders at email id at rightsissue@bigshareonline.com REGISTRAR TO THE ISSUE

### COMPANY DETAILS

#### SAWACA BUSINESS MACHINES LTD. SAWACA BUSINESS MACHINES LIMITED

Handloom House, Ashram Road, Ahmedabad-380009, Gujarat, India; Tel.No.:+9179-26583309 Email:sawaca.business@yahoo.com; Website: www.sawacabusiness.com;

Registered Office: 45, Chinubhai Tower, Opp.

CIN: L74110GJ1994PLC023926

Contact Person: Mr. Saurabh Balkrishna Shah, Company Secretary & Compliance Officer

Park, Next to Ahura Centre, Mahakali cave Road, Andheri (East) Mumbai-400093.

Email: rightsissue@bigshareonline.com

Website: www.bigshareonline.com

Maharashtra, India Tel: +91-22-62638200/22

Investors Grievance E-mail: investor@bigshareonline.com Contact Person: Mr. Mohan Devadiga SEBI Registration Number: INR000001385

Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any property of the Issue of the I Issue or post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Regist to the Issue, with a copy to the SCSB, giving full details such as name, address of the Applicant, contact number( e-mail address of the sole/ first holder, folio number or demat account, number of Rights Equity Shares applied to amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Forms the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of t acknowledgement slip. For details on the ASBA process, see 'Terms of the Issue" beginning on page 117 of t Letter of Offer.

Date: March 28, 2024 Place: Ahmedabad

For, SAWACA BUSINESS MACHINES LIMITED Sd/- SHETAL S SHAH - MANAGING DIRECTOR

Disclaimer: Our Company is proposing, subject to market conditions and other considerations, to make a rights iss of its equity shares, and has filed a Letter of Offer dated November 22, 2023 with SEBI and the Stock Exchanges. Letter of Offer is available on the website of SEBI at www.sebi.gov.in. the Stock Exchanges, i.e., BSE Limited www.bseindia.com and, Company at https://www.sawacabusiness.com/, website of the Registrar to the Issue https://www.bigshareonline.com/. Potential investors should note that investment in equity shares involves a hi degree of risk and are requested to refer to the Letter of Offer including the section titled "Risk Factors" beginning

person to whom it is unlawful to make an offer or invitation in such jurisdiction. The Rights Entitlements and Rigi Equity Shares offered in the Issue have not been and will not be registered under the Securities Act or any sta securities laws in the United States, and unless so registered may not be offered or sold within the United Stat except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of t Securities Act and applicable state securities laws. Accordingly, such Rights Entitlements and Rights Equity Share are being offered and sold (i) outside of the United Statés in offshore transactions in reliance upon Regulation S und the Securities Act and the applicable laws of the jurisdiction where those offers and sales occur; and (ii) in the Unit States to "qualified institutional buyers" (as defined in Rule 144A under the Securities Act) in transactions exen from the registration requirements, under Section 4(a) of the Securities Act.

# Spurt in realty credit as housing sales boom

RAGHAVENDRA KAMATH & PIYUSH SHUKLA Mumbai, March 28

THE CREDIT FLOW to real estate, from both banks and private channels, has significantly grown as residential sales boom and the office property market on the mend.

Bank credit to the commercial real estate sector stood at ₹4.38 trillion as on January 26 this year, up 36% YoY, according to recent Reserve Bank of India data. The growth was 8% YoY in January 2023.

Credit to the residential real estate sector is expected to grow 15-20% in both the current and next financial years. In FY23, it was at 17.3%, according to India Ratings and Research. Banks' exposure to the the sector continues to increase in FY24, according the rating firm.

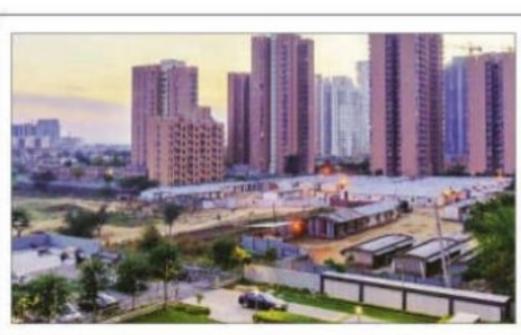
"The agency has observed strong sales momentum in FY24. While it is likely to taper down into FY25 due to a high base, it will remain moderately positive. All micro markets saw an uptick in sales, led by the National Capital

Region and Hyderabad," India Ratings said.

Saurabh Shatdal, managing director, capital markets and head - retail, India, Cushman & Wakefield, said strong demand drivers have encouraged developers to take fresh projects which has created a high-quality supply pipeline. "High growth environment, coupled with stable geopolitical situations and encouraging macro and micro economic indicators, creates an ideal opportunity for any financial institution to participate in the growth by funding such developments, and the 36% YoY growth just reflects that."

Shatdal said the outlook for the credit growth to real estate remains strong."We are seeing encouraging demand across asset classes. The improving credit profile of developers driven by better cash-flow visibility would encourage banks to extend larger credit to the industry."

Vishal Shrivastava, executive director at Anarock Capital, attributed the growth in bank credit to ample liquidity



### **OUTLOOK REMAINS STRONG**

Bank credit to the commercial real estate sector stood at ₹4.38 trillion as on January 26 this year, up 36% YoY, according to recent Reserve Bank of India data

■ 50% of fund managers believe that the majority of deal activity will happen in the real estate sector, closely followed by manufacturing, according to a survey from EY

and changing dynamics in residential real estate. "Residential sales were all time high last year and everybody was able to sell their stocks. Since big developers did not want funds for construction and land buying, banks structured lending to suit their requirements.

They also focused on tier-II &

III cities to deploy their funds." He added as the largest real estate lender, HDFC, merged with the HDFC Bank, competing banks had to raise their game and start lending aggressively for gaining market share.

Sanjay Agarwal, senior director at CareEdge Ratings, said the real estate sector has witnessed positive changes in the last six-seven years, especially after the RERA norms set in. "Bankers now have data to assess credit worthiness of a project. Builders also have to commit to the project completion deadline to access bank credit. They must deposit the credited money in bank account and cannot take it out for other purposes..."

The RBI is also putting restrictions by saving lenders cannot fund initial stage construction projects, leading to an improvement in the quality of underwriting, Agarwal said.

#### Private credit

Real estate is also garnering a large share of private credit flows. According to REDD, a data and research provider, the realty sector bagged the highest amount of private credit volume at 29.5% in 2023. Investments in real estate stood at \$1.7 billion in 2023, compared with \$1.6 billion in 2022, EY said in

its latest private credit report.

According to the private credit survey of EY, 50% of fund managers believe that the majority of deal activity will happen in the real estate sector, closely followed by manufacturing. Interestingly, real estate is also perceived as the riskiest sector in the current private credit portfolio. CW's Shatdal said since

banks and NBFCs take the

lead position to fund con-

struction finance requirements for developers, there exists a huge opportunity to fund the costs pertaining to approvals and land acquisition for developers whom lenders can't fund. "These approvals and land costs account for more than 30-40% of the total development spends, and pave the way for structured and private credit opportunities. "The market for such opportunities is also maturing. As developers continue to seek growth capital, we feel structured private credit would be a constant component in the capital stack for a lot of devel-

opers," Shatdal said.

## Axis Bank credit card users impacted by fraudulent transactions

MULTIPLE CUSTOMERS HAV-ING Axis Bank credit cards have been impacted by fraudulent overseas transactions, a senior official from the third largest private sector lender said on Thursday.

Sanjeev Moghe, head of cards and payments, said starting Tuesday evening, customers witnessed unauthorised transactions where they received transaction alerts on certain low-value purchases being carried out at some ecommerce sites. There has been "no data breach" at the bank's end, Moghe said, assert-

ing that the scale of such transactions is very limited and customers'data is safe and secure.

Amid growing social media chatter about such unauthorised transactions going through, Moghe said the bank's internal mechanisms stopped some transactions but added that many customers have been impacted.

The bank witnessed spends of about Rs 500 crore per day by its credit card customers, Moghe said, adding that when compared with it, the extent of such transactions has been "very small".

## Nidhu Saxena assumes charge as BoM chief

NIDHU SAXENA HAS assumed charge as the managing director and chief executive officer of the Pune-based public sector bank, Bank of Maharashtra.

Before joining BoM, he was the executive director of Union

Bank of India. He comes in place of AS Rajeev, who has been appointed Vigilance Commissioner in the Central Vigilance Commission. Saxena, 56, has been appointed for a tenure of three years. —FE BUREAU

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CORPORATE IDENTIFICATION NUMBER: L74110GJ1994PLC023926

Registered Office: 45, Chinubhai Tower, Opp. Handloom House, Ashram Road, Ahmedabad-380009, Gujarat, India Telephone:079 2658 3309 Contact person: Saurabh Shah-Company Secretary and Compliance Officer | E-mailid: sawacabusiness@yahoo.com | Website:www.sawacabusiness.com

OUR PROMOTERS: MR. SATISH RAMANLAL SHAH, MRS. JYOTSNA SATISHKUMAR SHAH, MR. VISHAL SATISHKUMAR SHAH, MR. SHETAL SATISHKUMAR SHAH AND MR. YATIN GIRISHBHAI SHAH

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHARE HOLDERS OF SAWACA BUSINESS MACHINES LIMITED (THE"COMPANY" ORTHE"ISSUER")ONLY ISSUE OF UP TO 457639600 EQUITY SHARES WITH A FACE VALUE OF RE. 1.00 EACH ("RIGHTS EQUITY

SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF RS.1 EACH INCLUDING A SHARE PREMIUM OF NIL PER RIGHTS EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT UP TO RS. 4576.396 Lakhs\* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 4 (FOUR) RIGHTS EQUITY SHARES FOR EVERY 1 (ONE) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHARE HOLDERS ON THE RECORD DATE THAT IS ON 07TH DAY, MARCH, 2024 (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS EQUAL TO THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, SEE"TERMS OF THE ISSUE" ON PAGE 117.

\*Assuming full subscription. Subject to finalization of the Basis of Allotments

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF SAWACA BUSINESS MACHINES **ISSUE OPENS ON** LAST DATE FOR **ISSUE CLOSES ON#** ON MARKET RENUNCIATION TUESDAY, 02nd APRIL, 2024 MONDAY, 08th APRIL, 2024 FRIDAY, 12th APRIL, 2024

accounts of the Eligible Equity Shareholders, which can be renounced by them by way of On Market Renunciation or Off Market \*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.

Pursuant to the Streamlining of Rights Issue Circular, SEBI has introduced the concept of credit of Rights Entitlements into the demat

The credit of Rights Entitlements and Alletment of Rights Equity Shares shall be made only in dematerialized form. For details, please United States. Accordingly, I/ we understand this application should not be forwarded to or transmitted in or

# Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Applicationshall be permitted by any Applicant after the Issue Closing Date.

Simple, Safe, Smart way of making an application - Make use of it \*Application supported by block amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, for further details check section on ASBA below

PROCEDURE FOR APPLICATION IN THIS ISSUE

SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023 ('SEBI Master Circular') and ASBA Circulars, all Investors desiring to make an application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making the Application through ASBA. For details refer to "Terms of the issue - Procedure for Application" on page 119 of the LOF.

dated September 25, 2012 within the periods stipulated therein, Applications may be submitted at Designated | of the US Securities Act.

Further, in terms of the SEBI Circular CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for makin Applications by SCSBs on their own account using ASBA facility, each such SCSBs should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making Application in the Issue and clear demarcated funds should be available in such account for Applications. CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

Pursuant to the provisions of the SEBI ICDR Regulations and the SEBI Master Circular and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Equity Shareholders will be credited in their respective demat accounts and shall be admitted for trading on the Stock Exchanges under the ISIN: INE248B20015 subject to requisite approvals. For details of credit of the Rights Entitlements see "Terms of the Issue - Credit of Rights Entitlements in Demat Accounts of Eligible Equity Shareholders' on page 130 of the Letter of Offer.

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only

Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account (namely, "Sawaca Business Machines Limited - Suspense Escrow Demat Account") (Acount No:-1204370003242971) opened by our Company, for the Eligible Equity Shareholders which would comprise Rights | Selling Restrictions: The distribution of this Letter of Offer, Application Form and the Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity | the Rights Entitlement Letter may come are required to inform themselves about and observe such restrictions. Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar, or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court | Shareholders who have provided an Indian address to our Company. proceedings, if any; or (f) non-institutional equity shareholders in the United States

Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date i.e. Thursday, March 07 2024, are requested to provide relevant details (such as copies of self-attested PAN and details of address proof by way of uploading on Registrar website the records confirming the legal and beneficial ownership of their respective Equity Shares) not later than two Working Days prior to the Issue Closing Date i.e., Friday, April 12th , 2024 in order to be eligible to apply for this Issue. Such Eligible Equity Shareholders are also requested to ensure that their demat. account, details of which have been provided to the Company or the Registrar account is active to facilitate the

PLEASE NOTE THAT CREDIT OF RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNT DOES NOT. PER SE. ENTITLE INVESTORS TO THE RIGHTS EQUITY SHARES AND INVESTORS HAVE TO SUBMIT APPLICATION FOR THE RIGHTS EQUITY SHARES ON OR BEFORE THE ISSUE CLOSING DATE AND MAKE PAYMENT OF THE APPLICATION MONEY. FOR DETAILS, PLEASE SEE THE SECTION ENTITLED "TERMS OF THE ISSUE-PROCEDURE FOR APPLICATION" ON PAGE 119 OF THE LETTER OF OFFER.

Procedure For Application Through The ASBA Process: Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors should ensure that they have correctly submitted the Application Form, or have otherwise provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to https://Avww.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=34. For details on Designated Branches of SCSBs collecting the Application Form, please refer the above-mentioned link. Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein, ASBA applications may be submitted at the Designated Branches of the SCSBs, in case of Applications made through ASBA facility

PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY II DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE. FOR DETAILS, SEE "ALLOTMENT ADVICES/ REFUND ORDERS" ON PAGE 140 OF THE LETTER OF OFFER

Applications on Plain Paper under ASBA process: An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to the Issue on plain paper in case of non-receipt of Application Form as detailed above and only such plain paper applications which provide all the details required in terms of Regulation 78 of SEBI ICDR Regulations shall be accepted by SCSBs. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to the Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, the Stock Exchanges. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB fo authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently. The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following

Name of our Company, being Sawaca Business Machines Limited

Name and address of the Eligible Equity Shareholder including joint (in the same order and as per specimen recorded with our Company or the Depository);

- Number of Equity Shares held as on Record Date;
- Allotment option only dematerialised form;
- Number of Rights Equity Shares entitled to:
- 7. Number of Rights Equity Shares applied for within the Rights Entitlements;
- Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements
- Total number of Rights Equity Shares applied for;
- Total amount paid at the rate of Rs. 1/- per Rights Equity Share;
- 11. Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant
- the NRE/FCNRI NRO account such as the account number, name, address and branch of the SCSB with which the account is maintained; Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials

12. In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of

- appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to the Issue;
- Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account.
- Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and
- order as they appear in the records of the SCSB); and

All such Eligible Equity Shareholders are deemed to have accepted the following:

'I/We understand that neither the Rights Entitlement nor the Rights Equity Shares have been, and will be registered under the United States Securities Act of 1933, as amended ("US Securities Act") or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof ("United States") or to, or for the account or benefit of a United States person as defined in the Regulation S of the US Securities Act ("Regulation S"). I/we understand the Rights Equity Shares referred to in this application are being offered in India but not in the United States. we understand the offering to which this application relates is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlement for sale in the United States, or as a Solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlement in the to the United States at any time. If we confirm that I we are not in the United States and understand that Monitoring Agency: Not Applicable

person, or the agent of any person, who appears to be, or who we, the Registrar, or any other person acting on or is ineligible to participate in the issue under the securities laws of their jurisdiction. 'I/ We will not offer, sell or otherwise transfer any of the Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom if it is unlawful to make such offer. Sale or invitation except under circumstances that will result in

neither us, nor the Registrar or any other person acting on behalf of us will accept subscriptions from any

jurisdiction of our residence I/ We understand and agree that the Rights Entitlement and Rights Equity Shares may not be reoffered resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S, Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements

> I/We (i) am/are, and the person, if any, for whose account I/we am/are acquiring such Rights Entitlement and/or the Equity Shares, is/are outside the United States or a Qualified Institutional Buyer (as defined in the US Securities Act), and (ii) is/are acquiring the Rights Entitlement and/or the Equity Shares in an offshore transaction meeting the requirements of Regulation S or in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act.

> I/We acknowledge that the Company, and others will rely upon the truth and accuracy of the foregoing representations and agreements.

> In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, as applicable, including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar at https:-www.bigshareoline.com

are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date

Rights Entitlement Letter ("Issue Materials") and the issue of Rights Entitlements and Equity Shares on a rights basis to persons in certain jurisdictions outside India is restricted by legal requirements prevailing in those Further, our Company will undertake all adequate steps to reach out the Eligible Equity Shareholders who have jurisdictions. Persons into whose possession this Letter of Offer, Abridged Letter of Offer, Application Form and | provided their Indian address through other means, as may be feasible. Our Company is making this Issue on a rights basis to the Eligible Equity Shareholders of our Company and will dispatch the Abridged Letter of Offer, Application Form and the Rights Entitlement Letter only to Eligible Equity

Notice To Investors: Mo action has been or will be taken to permit the Issue in any jurisdiction where any action would be required for that purpose. Accordingly, the Rights Entitlements or Rights Equity Shares may not be offered or sold, directly or indirectly, and the Issue Material or any offering materials or advertisements in connection with the Issue may not be distributed, in whole or in part, in any jurisdiction, except in accordance with legal requirements applicable in such jurisdiction. Receipt of the Issue Material will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer and, in those circumstances, the Issue Material must be treated as sent for information purposes only and should not be acted upon for subscription to the Rights Equity Shares and should not be coupled or redistributed. Accordingly, persons receiving a copy of the Issue Material should not, in connection with the issue of the Rights Equity Shares or the Rights Entitlements, distribute or send the Issue Material to any person outside India where 1o do so, would or might contravene local securities laws or regulations. If the Issue Material is received by any person in any such jurisdiction, or by their agent or nominee they must not seek 10 subscribe to the Rights Equity Shares or the Rights Entitlements referred to in the Issue

Any person who makes an application to acquire the Rights Entitlements or the Rights Equity Shares offered in the Issue will be deemed to have declared, represented, warranted and agreed that such person is authorised to acquire the Rights Entitlements or the Rights Equity Shares in compliance with all applicable laws and regulations prevailing in his jurisdiction, Our Company, the Registrar or any other person acting on behalf of our Company reserves the right to treat any Application Form as invalid where they believe that Application Form is incomplete or acceptance of such Application Form may infringe applicable legal or regulatory requirements and we shall not be hound to allot or issue any Rights Equity Shares or Rights Entitlement in respect of any such Application Form,

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE SECURITIES ACT OR THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OF AMERICA OR THE TERRITORIES OR POSSESSIONS THEREOF ("UNITED STATES."), EXCEPT IN A TRANSACTION NOT SUBJECT, OR EXEMPT FROM. THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS. THE OFFERING TO WHICH THE LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES 15 TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT. THERE 15 NO INTENTION TO REGISTER ANY PORTION OF THE ISSUE OR ANY OF THE SECURITIES DESCRIBED HEREIN IN THE UNITED STATES OR TO CONDUCT A PUBLIC OFFERING OF SEGLRITIES IN THE UNITED STATES. ACCORDINGLY, THE ISSUE MATERIAL SHOULD NOT BE FORWARDED TO OR TRANSMITTED IN OF INTO THE UNITED STATES AT ANY TIME

Neither cur Company nor any person acting on our behalf will accept a subscription or renunciation from any person, or the agent of any parson, who appears 10 be, or who our Company or any person acting on our behalf has reason to believe is in the United States when the buy order is made. Envelopes containing an Application Form and Rights Entitlement Letter should not be postmarked in the United States or otherwise dispatched from the United States or any other jurisdiction where it would be illegal to make an offer, and all persons subscribing for the Rights Equity Shares issue and wishing to hold such Equity Shares In registered form must provide an address for registration of these Equity Shares in India.

Rights Entitlements may not be transferred or sold to any parson in the United States

Last Date For Application: The last date for submission of the duly filled in the Application Form or a plain paper Application is Friday, 12th April, 2024, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days. om the Issue Opening Date (inclusive of the Issue Opening Date)

If the Application together with the amount payable is either (i) not blocked with an SCSB; or (ii) not received by the Registrar on or before the close of banking hours on the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered. as provided under 'Terms of the Issue - Basis of Allotment' on page 139 of the Letter of Offer. Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges.

Allotment Only In Dematerialised Form: In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account (namely, "Sawaca Business Machines Limited" Rights issue Suspense Escrow Demat Account') opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/reversed/failed; or (6) the ownership of the Equity Shares currently under dispute. including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN and client master sheet of demat account etc., details/ records confirming the legal and beneficial ownership of their respective Equity Shares) to our Company or the Registrar not later than two clear Working Days prior to the Issue Closing Date, i.e., by Friday, 12th April, 2024, to enable the credit of their Rights Entitlements by way of transfer from the demat suspense escrow account to their demat account at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in the Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard.

Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to our Company or the Registrar is active to facilitate the aforementioned transfer.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALISED FORM DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that submission of the LOF to SEBI should not in

any way be deemed or construed that SEBI has cleared or approved the LOF. Investors are advised to refer to the full text of the "Disclaimer Clause of SEBI" beginning on page 110 of the LOF. DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the

permission given by BSE Limited should not in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer, Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" on page 112 of the Letter of Offer.

Banker To The Issue And Refund Bank: Axis Bank Limited

Dispatch And Availability Of Issue Materials: In accordance with the SEBI ICDR Regulations and SEBI Master

Circular, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material behalf of us have reason to believe is a resident of the United States "U.S. Person" (as defined in Regulation S) will be sent/dispatched only to Eligible Equity Shareholders who have provided their Indian address to our Company and who are located in jurisdictions where the offer and sale of the Rights Entitlement or Rights Equity Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a public offering in such jurisdictions. In case such Eligible Equity Shareholders have provided their valid e-mail address. the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be compliance with any applicable laws or regulations. We satisfy, and each account for which we are acting sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail satisfies, all suitability standards for investors in investment of the type sub for herein imposed by the laddress, then the Application Form, the Rights Entitlement Letter and other Issue material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them. In accordance with the above, the dispatch of the Abridged Letter of Offer, the Rights Entitlement Letter along with the Application Form has been completed on 22nd March, 2024by Registrar to the Issue, i.e., Bigshare Services private Limited, to all the Eligible Equity Shareholders of the Company, whose names appeared in the Register of Members/Beneficial Owners of the Company as on the Record date, i.e., Thursday, March07, 2024, in electronic form through e-mail on 21st March, 2024, to the equity shareholders who have registered email-id and physically hrough speed/registered post on 22nd March, 2024.

> Further, the Letter of Offer will be sent/dispatched to the Eligible Equity Shareholders who have provided Indian address and who have made request in this regard. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them

> investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable laws) on the

a) our Company at www.sawacabusiness.com

b) the Registrar to the Issue at www.bigshareonline.com; and c) the Stock Exchanges at www.bseindia.com

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website Our Company and the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds. of the Registrar (i.e., https://www.bigshareonline.com/RightsIssueCAF.aspx) by entering their DP ID and Client ID or folio number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e. https://www.sawacabusiness.com/)

The Investors can visit following links for the below-mentioned purposes:

Frequently asked guestions and online/ electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: https://www.bigshareonline.com/RightsIssueCAF.

Updation of e-mail address/ phone or mobile number in the records maintained by the Registrar or our Company: https://www.bigshareonline.com/RightsIssueCAF.aspx Updation of Indian address can be sent to Registrar at email id rightsissue@bigshareonline.comor by way of Registered post/Courier at Bigshare Services Pvt. Ltd. Office No S6 2, 6thFloor, Pinnacle Business Park, Next to

Ahura Centre, Mahakali caves Road, Andheri (East) Mumbai-400093, Maharashtra, India 4. Updation of demat account details by Eligible Equity Shareholders holding shares in physical form: https://www.bigshareonline.com/RightsIssueCAF.aspx

#### Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders at email id at rightsissue@bigshareonline.com

### SAWACA BUSINESS MACHINES LTD. SAWACA BUSINESS MACHINES LIMITED

COMPANY DETAILS

CIN: L74110GJ1994PLC023926 Registered Office: 45, Chinubhai Tower, Opp. Handloom House, Ashram Road, Ahmedabad-380009. Guiarat, India: Tel.No.:+9179-26583309: Email:sawaca.business@vahoo.com; Website: www.sawacabusiness.com;

Contact Person: Mr. Saurabh Balkrishna Shah, Company Secretary & Compliance Officer

REGISTRAR TO THE ISSUE

BIG SHARE SERVICES PRIVATE LIMITED Office No S6-2,6thFloor, Pinnacle Business Park, Next to Ahura Centre, Mahakali caves Road, Andheri (East) Mumbai-400093. Maharashtra, India Tel: +91-22-62638200/22

Email: rightsissue@bigshareonline.com Website: www.bigshareonline.com Investors Grievance E-mail: investor@bigshareonline.com Contact Person: Mr. Mohan Devadiga SEBI Registration Number: INR800001385

nvestors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pressue or post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the Applicant, contact number(s), -mail address of the sole/first holder, folio number or demat account, number of Rights Equity Shares applied for amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Forms, or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip. For details on the ASBA process, see "Terms of the Issue" beginning on page 117 of the Letter of Offer.

Date: March 28, 2024 Place: Ahmedabad

For, SAWACA BUSINESS MACHINES LIMITED

Sd/- SHETAL S SHAH - MANAGING DIRECTOR Disclaimer: Our Company is proposing, subject to market conditions and other considerations, to make a rights issue of its equity shares, and has filed a Letter of Offer dated November 22, 2023 with SEBI and the Stock Exchanges. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, the Stock Exchanges, i.e., BSE Limited at www.bseindia.com and, Company at https://www.sawacabusiness.com/, website of the Registrar to the Issue at https://www.bigshareonline.com/. Potential investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section titled "Risk Factors" beginning or page 23 of the Letter of Offer for details of the same. Potential Investors should not rely on the Letter of Offer for any

This announcement has been prepared for publication in India and may not be released in the United States. The LOF does not constitute an offer to sell or an invitation to subscribe to the securities offered in any jurisdiction to any person to whom it is unlawful to make an offer or invitation in such jurisdiction. The Rights Entitlements and Rights quity Shares offered in the Issue have not been and will not be registered under the Securities Act or any state securities laws in the United States, and unless so registered may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Accordingly, such Rights Entitlements and Rights Equity Shares are being offered and sold (i) outside of the United States in offshore transactions in reliance upon Regulation Sunder the Securities Act and the applicable laws of the jurisdiction where those offers and sales occur; and (ii) in the United States to "qualified institutional buyers" (as defined in Rule 144A under the Securities Act) in transactions exempl from the registration requirements, under Section 4(a) of the Securities Act.

जनसत्ता

शाखा का नाम

स्थान- जोधपर

केनरा बैंक

लखीमपुर खीरी

पारित कर दिए जायेगे।

शिव कुमार गुप्ता पुत्र मुन्ना लाल गुप्ता

भुगतान अभी तक अदा नहीं किया गया है।

जोधपुर RO

29 मार्च, 2024

**Mahindra** HOME FINANCE

मुख्य कार्यालय-महिन्द्रा रूरल हाउसंग फाइनेंस लिमिटेड, यूनिट नं. 203, दूसरी मीजिल,

बी विग, अमिटी बिल्डिंग अगस्य कॉर्पोरेट पार्क, कर्ला, मुंबई 400 070 CIN:U65922MH2007PLC169791

क्षेत्रीय कार्यालय-क्षेत्रीय कार्यालय:- तीसरी मॅजिल, फ्लॉट नंबर 46-47,

श्रीनाथ टॉवर, कॉस्मों कॉलोनी, आम्रपाली मार्ग, वैशाली नगर, जयपर - 302021

हम इसके द्वारा 28.06.2024 से निम्नलिखित जाखा को बंद करने की सचना देते हैं

ग्राउंड फ्लोर, एन.के.टॉवर, प्लॉट नंबर 49,चोपसनी रोड,

आखलिया सर्किल के पास-342006

अधिकृत अधिकारी ( महिन्दा करल हाउसिंग फाइनेंस लिमिटेड )

सार्वजनिक सूचना-शाखा बंद करने हेतू

उपर्युक्त तिथि के बाद उपरोक्त शाखा से परिचालन बंद कर दिया जाएगा

सभी ग्राहकों से अनुरोध है कि वे इसे नोट कर लें।

न्यायालय श्रीमान जिला अधिकारी महोदय जनपद खीरी

1. शिव कुमार गुप्ता पुत्र मुन्ना लाल गुप्ता मोहल्ला भुइफोरवा नाथ मेला रोड

प्राधिकृत अधिकारी द्वारा अधोहस्तक्षरी के न्यायालय में याचिका प्रस्तुत करते

हुये अवगत कराया गया है की आपके द्वारा उक्त6 बैंक के लिए गए ऋण का

अतः आप दिनांक – 20.04.2024 को समय 10.00 बजे दिन में अधोहस्ताक्षरी

के न्यायालय में उपस्थिति होकर कारण स्पष्ट करे कि क्यों न वित्तीय

आस्तियों का प्रतिभृतिकरण और पूनर्गठन और प्रतिभृति हित प्रवर्तन

अधिनियम 2002 की घारा -14(1) के अन्तर्गत कार्यवाही करते हुये बैंक द्वारा

प्रस्तुत अभिलेख में कथित संपत्ति को कब्जे मे लेकर बैंक को ऋण की

अदायगी वसूली के संबंध में दे दी जाये। यदि आप उक्त निर्धारित दिनांक व

समय पर अधोहस्ताक्षरी के न्यायालय में उपस्थित नहीं होते तो समझा

जायेगा कि आपको कुछ नहीं कहना है और तद्नुसार नियमानुसार आदेश

एत्दद्वारा आपको नोटिस दी जाती है कि केनरा बैंक शाखा लखीमपुर के

वाद संख्या -4/2024

केनरा बैंक

आफताब गिफ्ट इम्पोरियम

1. आफताब हसैन पत्र स्वर्गीय कल्ल गोकलपुरी निकट पाँवर हाउस गढी लखीमपुर खीरी

न्यायालय श्रीमान जिला अधिकारी महोदय जनपद खीरी

वाद संख्या -1754/2022

2. ताहिर हुसैन पुत्र रहात्तला मोहल्ला हाथीपुर लखीमपुर खीरी एत्दद्वारा आपको नोटिस दी जाती है कि केनरा बैंक शाखा लखीमपुर के

प्राधिकृत अधिकारी द्वारा अधोहस्तक्षरी के न्यायालय में याचिका प्रस्तुत करते हुये अवगत कराया गया है की आपके द्वारा उक्त6 बैंक के लिए गए ऋण का भगतान अभी तक अदा नहीं किया गया है।

अतः आप दिनांक - 08.04.2024 को समय 10.00 बजे दिन में अघोहस्ताक्षरी के न्यायालय में उपस्थिति होकर कारण स्पष्ट करे कि क्यों न वित्तीय आस्तियों का प्रतिभूतिकरण और पूनर्गठन और प्रतिभूति हित प्रवर्तन अधिनियम 2002 की धारा -14(1) के अन्तर्गत कार्यवाही करते हुये बैंक द्वारा प्रस्तुत अभिलेख में कथित संपत्ति को कब्जे मे लेकर बैंक को ऋण की अदायगी वसूली के संबंध में दे दी जाये। यदि आप उक्त निर्धारित दिनांक व समय पर अधोहस्ताक्षरी के न्यायालय में उपस्थित नहीं होते तो समझा जायेगा कि आपको कुछ नहीं कहना है और तदनुसार नियमानुसार आदेश पारित कर दिए जायेगे।

जिला मजिस्ट्रेट / कलेक्टर लखीमपुर खीरी

न्यायालय श्रीमान जिला अधिकारी महोदय जनपद खीरी वाद संख्या -703/2023

केनरा बैंक बनाम

भगतान अभी तक अदा नहीं किया गया है।

राम किशोर श्रीवास्तव 1. रामकिशोर श्रीवास्तव मोहल्ला मिश्राना सिटी लखीमपुर खीरी

सिटी लखीमपुर खीरी एतदद्वारा आपको नोटिस दी जाती है कि केनरा बैंक शाखा लखीमपुर के प्राधिकृत अधिकारी द्वारा अघोहस्तक्षरी के न्यायालय में याचिका प्रस्तुत करते हुये अवगत कराया गया है की आपके द्वारा उक्त6 बैंक के लिए गए ऋण का

अतः आप दिनांक - 12.04.2024 को समय 10.00 बजे दिन में अघोहस्ताक्षरी के न्यायालय में उपस्थिति होकर कारण स्पष्ट करे कि क्यों न वित्तीय आस्तियों का प्रतिभूतिकरण और पूनर्गठन और प्रतिभूति हित प्रवर्तन अधिनियम 2002 की घारा -14(1) के अन्तर्गत कार्यवाही करते हुये बैंक द्वारा प्रस्तुत अभिलेख में कथित संपत्ति को कब्जे मे लेकर बैंक को ऋण की अदायगी वसूली के संबंध में दे दी जाये। यदि आप उक्त निर्धारित दिनांक व समय पर अघोहस्ताक्षरी के न्यायालय में उपस्थित नहीं होते तो समझा जायेगा कि आपको कुछ नहीं कहना है और तद्नुसार नियमानुसार आदेश

> जिला मजिस्ट्रेट लखीमपुर खीरी

वाद संख्या -705/2022

केनरा बैंक बनाम

में. वाहिद अली इन्वर्टर (स्वामी वाहिद अली) 1. में. वाहिद अली इन्वर्टर (स्वामी वाहिद अली पुत्र वाजिद अली 378 बक्सा 2. श्रीमती सुशीला श्रीवास्तव पत्नी श्री रामकिशोर श्रीवास्तव मोहल्ला मिश्राना मार्केंट हाथीपुर लखीमपुर खीरी

2. निसार अहमद पुत्र अली रजा मोहल्ला बेगम बारा बढ़ी रोड लखीमपुर खीरी एत्दद्वारा आपको नोटिस दी जाती है कि केनरा बैंक शाखा लखीमपुर के प्राधिकृत अधिकारी द्वारा अधोहस्तक्षरी के न्यायालय में याचिका प्रस्तुत करते हुये अवगत कराया गया है की आपके द्वारा उक्त6 बैंक के लिए गए ऋण का भगतान अभी तक अदा नहीं किया गया है।

न्यायालय श्रीमान जिला अधिकारी महोदय जनपद खीरी

अतः आप दिनांक — 01.05.2024 को समय 10.00 बजे दिन में अघोहस्ताक्षरी के न्यायालय में उपस्थिति होकर कारण स्पष्ट करे कि क्यों न वित्तीय आस्तियों का प्रतिभूतिकरण और पूनर्गठन और प्रतिभूति हित प्रवर्तन अधिनियम 2002 की धारा -14(1) के अन्तर्गत कार्यवाही करते हुये बैंक द्वारा प्रस्तुत अभिलेख में कथित संपत्ति को कब्जे मे लेकर बैंक को ऋण की अदायगी वसूली के संबंध में दे दी जाये। यदि आप उक्त निर्धारित दिनांक व समय पर अघोहस्ताक्षरी के न्यायालय में उपस्थित नहीं होते तो समझा जायेगा कि आपको कुछ नहीं कहना है और तद्नुसार नियमानुसार आदेश

> जिला मजिस्ट्रेट/कलेक्टर लखीमपुर खीरी

### न्यायालय श्रीमान जिला अधिकारी महोदय जनपद खीरी

वाद संख्या -1012/2023

केनरा बैंक बनाम

विवेक कुमार वर्मा

पारित कर दिए जायेगे।

1. विवेक कुमार वर्मा पुत्र सोबरन लाल वर्मा

भुगतान अभी तक अदा नहीं किया गया है।

एत्दद्वारा आपको नोटिस दी जाती है कि केनरा बैंक शाखा लखीमपुर के प्राधिकृत अधिकारी द्वारा अधोहस्तक्षरी के न्यायालय में याचिका प्रस्तुत करते हुये अवगत कराया गया है की आपके द्वारा उक्त6 बैंक के लिए गए ऋण का

अतः आप दिनांक – 26.04.2024 को समय 10.00 बजे दिन में अघोहस्ताक्षरी के न्यायालय में उपस्थिति होकर कारण स्पष्ट करे कि क्यों न वित्तीय आस्तियों का प्रतिभृतिकरण और पूनर्गठन और प्रतिभृति हित प्रवर्तन अधिनियम 2002 की धारा -14(1) के अन्तर्गत कार्यवाही करते हुये बैंक द्वारा प्रस्तुत अभिलेख में कथित संपत्ति को कब्जे मे लेकर बैंक को ऋण की अदायगी वसूली के संबंध में दे दी जाये। यदि आप उक्त निर्धारित दिनांक व समय पर अधोहस्ताक्षरी के न्यायालय में उपस्थित नहीं होते तो समझा जायेगा कि आपको कुछ नहीं कहना है और तदन्सार नियमान्सार आदेश

> जिला मजिस्ट्रेट/कलेक्टर लखीमपुर खीरी

### न्यायालय श्रीमान जिला अधिकारी महोदय जनपद खीरी

वाद संख्या -443 / 2023

बनाम मो अलीम आदि

केनरा बैंक

पारित कर दिए जायेगे।

1. मो अलीम पुत्र अनीस अहमद मोहल्ला महेवागंज लखीमपुर खीरी (ऋणी)

2. आयशा खातून पत्नी अनीस अहमद, ओधरहना, महेवागंज लखीमपुर खीरी (गारंटर) एत्दद्वारा आपको नोटिस दी जाती है कि केनरा बैंक शाखा लखीमपुर के

प्राधिकृत अधिकारी द्वारा अधोहस्तक्षरी के न्यायालय में याचिका प्रस्तुत करते हुये अवगत कराया गया है की आपके द्वारा उक्त6 बैंक के लिए गए ऋण का भुगतान अभी तक अदा नहीं किया गया है। अतः आप दिनांक - 01.05.2024 को समय 10.00 बजे दिन में अधोहस्ताक्षरी

के न्यायालय में उपस्थिति होकर कारण स्पष्ट करे कि क्यों न वित्तीय आस्तियों का प्रतिमृतिकरण और पूनर्गठन और प्रतिमृति हित प्रवर्तन अधिनियम 2002 की घारा -14(1) के अन्तर्गत कार्यवाही करते हुये बैंक द्वारा प्रस्तुत अभिलेख में कथित संपत्ति को कब्जे मे लेकर बैंक को ऋण की अदायगी वसूली के संबंध में दे दी जाये। यदि आप उक्त निर्धारित दिनांक व समय पर अघोहस्ताक्षरी के न्यायालय में उपस्थित नहीं होते तो समझा जायेगा कि आपको कुछ नहीं कहना है और तदनुसार नियमानुसार आदेश पारित कर दिए जायेगे।

# न्यायालय श्रीमान जिला अधिकारी महोदय जनपद खीरी

वाद संख्या -708/2022

केनरा बैंक

पारित कर दिए जायेगे।

वीकम एजेंसीस (प्रो मनीष कुमार)

1. वीकम एजेंसीस (प्रो मनीष कुमार) बेहजम रोड, लखीमपुर खीरी –262701 2. मनीष कुमार पुत्र द्वारका मोहल्ला राम नगर बरखेरवा, लखीमपुर खीरी

एत्दद्वारा आपको नोटिस दी जाती है कि केनरा बैंक शाखा लखीमपुर के प्राधिकृत अधिकारी द्वारा अधोहस्तक्षरी के न्यायालय में याचिका प्रस्तुत करते हुये अवगत कराया गया है की आपके द्वारा उक्त6 बैंक के लिए गए ऋण का भुगतान अभी तक अदा नहीं किया गया है।

अतः आप दिनांक – 29.04.2024 को समय 10.00 बजे दिन में अधोहस्ताक्षरी के न्यायालय में उपस्थिति होकर कारण स्पष्ट करे कि क्यों न वित्तीय आस्तियों का प्रतिभृतिकरण और पूनर्गठन और प्रतिभृति हित प्रवर्तन अधिनियम 2002 की धारा -14(1) के अन्तर्गत कार्यवाही करते हुये बैंक द्वारा प्रस्तुत अभिलेख में कथित संपत्ति को कब्जे मे लेकर बैंक को ऋण की

#### This is only an advertisement for information purposes and for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document.

CORPORATE IDENTIFICATION NUMBER: L74110GJ1994PLC023926

जिला मजिस्ट्रेट/कलेक्टर

लखीमपुर खीरी

Registered Office: 45, Chinubhai Tower, Opp. Handloom House, Ashram Road, Ahmedabad-380009, Gujarat, India Telephone:079 2658 3309 Contact person: Saurabh Shah-Company Secretary and Compliance Officer E-mailid: sawacabusiness@yahoo.com | Website:www.sawacabusiness.com

OUR PROMOTERS: MR. SATISH RAMANLAL SHAH, MRS. JYOTSNA SATISHKUMAR SHAH, MR. VISHAL SATISHKUMAR SHAH, MR. SHETAL SATISHKUMAR SHAH AND MR. YATIN GIRISHBHAI SHAH

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHARE HOLDERS OF SAWACA BUSINESS MACHINES LIMITED (THE"COMPANY" ORTHE"ISSUER")ONLY

ISSUE OF UP TO 457639600 EQUITY SHARES WITH A FACE VALUE OF RE. 1.00 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF RS.1 EACH INCLUDING A SHARE PREMIUM OF NIL PER RIGHTS EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT UP TO RS. 4576.396 Lakhs\* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 4 (FOUR) RIGHTS EQUITY SHARES FOR EVERY 1 (ONE) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHARE HOLDERS ON THE RECORD DATE THAT IS ON 07TH DAY, MARCH, 2024 (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS EQUAL TO THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, SEE"TERMS OF THE ISSUE" ON PAGE 117.

\*Assuming full subscription. Subject to finalization of the Basis of Allotments

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF SAWACA BUSINESS MACHINES ISSUE OPENS ON LAST DATE FOR ISSUE CLOSES ON# ON MARKET RENUNCIATION<sup>a</sup>

TUESDAY, 02nd APRIL, 2024 MONDAY, 08th APRIL, 2024 | FRIDAY, 12th APRIL, 2024 Pursuant to the Streamlining of Rights Issue Circular, SEBI has introduced the concept of credit of Rights Entitlements into the demat

accounts of the Eligible Equity Shareholders, which can be renounced by them by way of On Market Renunciation or Off Market

\*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that

# Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to tim but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Applicationshall be permitted by any Applicant after the Issue Closing Date.

Simple, Safe, Smart way of making an application - Make use of it \*Application supported by block amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, for further details check section on ASBA below

PROCEDURE FOR APPLICATION IN THIS ISSUE

SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023 ("SEBI Master Circular") and ASBA Circulars, all Investors desiring to make an application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making the Application through ASBA. For details refer to "Terms of the issue - Procedure for Application" on page 119 of the LOF. Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012

Branches of the SCSBS Further, in terms of the SEBI Circular CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSBs should have a separate account

dated September 25, 2012 within the periods stipulated therein, Applications may be submitted at Designated

in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making Application in the Issue and clear demarcated funds should be available in such account for Applications. CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

Pursuant to the provisions of the SEBI ICDR Regulations and the SEBI Master Circular and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Equity Shareholders will be credited in their respective demat accounts and shall be admitted for trading on the Stock Exchanges under the ISIN: INE248B20015 subject to requisite

approvals. For details of credit of the Rights Entitlements see "Terms of the Issue - Credit of Rights Entitlements in Demat Accounts of Eligible Equity Shareholders' on page 130 of the Letter of Offer. In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only.

Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account (namely, "Sawaca Business Machines Limited - Suspense Escrow Demat Account") (Acount No:-1204370003242971) opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not | Our Company is making this Issue on a rights basis to the Eligible Equity Shareholders of our Company and will provided by Eligible Equity Shareholders to our Company or Registrar, or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date i.e. Thursday, March 07 2024, are requested to provide relevant details (such as copies of self-attested PAN and details of address proof by way of uploading on Registrar website the records confirming the legal and beneficial ownership of their respective Equity Shares) not later than two Working Days prior to the Issue Closing Date i.e., Friday, April 12th, 2024 in order to be eligible to apply for this Issue. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to the Company or the Registrar account is active to facilitate the aforementioned transfer.

PLEASE NOTE THAT CREDIT OF RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNT DOES NOT. PER SE. ENTITLE INVESTORS TO THE RIGHTS EQUITY SHARES AND INVESTORS HAVE TO SUBMIT APPLICATION FOR THE RIGHTS EQUITY SHARES ON OR BEFORE THE ISSUE CLOSING DATE AND MAKE PAYMENT OF THE APPLICATION MONEY, FOR DETAILS, PLEASE SEE THE SECTION ENTITLED "TERMS OF THE ISSUE-PROCEDURE FOR APPLICATION" ON PAGE 119 OF THE LETTER OF OFFER

Procedure For Application Through The ASBA Process: Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors should ensure that they have correctly submitted the Application Form, or have otherwise provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to

https://Avww.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=ves&intmld=34. For details or Designated Branches of SCSBs collecting the Application Form, please refer the above-mentioned link, Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 date September 25, 2012 within the periods stipulated therein, ASBA applications may be submitted at the Designated Branches of the SCSBs, in case of Applications made through ASBA facility

PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE. FOR DETAILS, SEE "ALLOTMENT ADVICES/ REFUND ORDERS" ON PAGE 140 OF THE LETTER OF OFFER.

Applications on Plain Paper under ASBA process: An Eligible Equity Shareholder in India who is eligible to apply

under the ASBA process may make an Application to subscribe to the Issue on plain paper in case of non-receipt of Application Form as detailed above and only such plain paper applications which provide all the details required in terms of Regulation 78 of SEBI ICDR Regulations shall be accepted by SCSBs. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to the Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, the Stock Exchanges. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB to authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitle to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently. The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

- Name of our Company, being Sawaca Business Machines Limited
- 2. Name and address of the Eligible Equity Shareholder including joint (in the same order and as per specimen recorded with our Company or the Depository);

- Registered Folio Number/DP and Client ID No
- 4. Number of Equity Shares held as on Record Date;
- Allotment option only dematerialised form; Number of Rights Equity Shares entitled to:
- Number of Rights Equity Shares applied for within the Rights Entitlements;
- 8. Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlement have been applied for);
- Total number of Rights Equity Shares applied for;
- Total amount paid at the rate of Rs.1/- per Rights Equity Share;
- 11. Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant
- In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNRI NRO account such as the account number, name, address and branch of the SCSB with which the account is maintained:
- Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to the Issue;
- Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account:
- Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); and
- All such Eligible Equity Shareholders are deemed to have accepted the following:

"I/We understand that neither the Rights Entitlement nor the Rights Equity Shares have been, and will be registered under the United States Securities Act of 1933, as amended ("US Securities Act") or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof ("United States") or to, or for the account or benefit of a United States person as defined in the Regulation S of the US Securities Act ("Regulation S"). I/ we understand the Rights Equity Shares referred to in this application are being offered in India but not in the United States. I/ we understand the offering to which this application relates is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlement for sale in the United States, or as a Solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlement in the The credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made only in dematerialized form. For details, please United States. Accordingly, I/ we understand this application should not be forwarded to or transmitted in or to the United States at any time. If we confirm that I we are not in the United States and understand that neither us, nor the Registrar or any other person acting on behalf of us will accept subscriptions from any person, or the agent of any person, who appears to be, or who we, the Registrar, or any other person acting on

> or is ineligible to participate in the issue under the securities laws of their jurisdiction. "I/ We will not offer, sell or otherwise transfer any of the Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom if it is unlawful to make such offer, Sale or invitation except under circumstances that will result in compliance with any applicable laws or regulations. We satisfy, and each account for which we are acting satisfies, all suitability standards for investors in investment of the type sub for herein imposed by the iurisdiction of our residence.

> behalf of us have reason to believe is a resident of the United States "U.S. Person" (as defined in Regulation S)

I/ We understand and agree that the Rights Entitlement and Rights Equity Shares may not be reoffered resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S. or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act. I/We (i) am/are, and the person, if any, for whose account I/we am/are acquiring such Rights Entitlement,

and/or the Equity Shares, is/are outside the United States or a Qualified Institutional Buyer (as defined in the US Securities Act), and (ii) is/are acquiring the Rights Entitlement and/or the Equity Shares in an offshore transaction meeting the requirements of Regulation S or in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act.

I/We acknowledge that the Company, and others will rely upon the truth and accuracy of the foregoing representations and agreements.

In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, as applicable, including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar at https:-www.bigshareoline.com

Our Company and the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

Selling Restrictions: The distribution of this Letter of Offer, Abridged Letter of Offer, Application Form and the Rights Entitlement Letter ("Issue Materials") and the issue of Rights Entitlements and Equity Shares on a rights basis to persons in certain jurisdictions outside India is restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession this Letter of Offer, Abridged Letter of Offer, Application Form and the Rights Entitlement Letter may come are required to inform themselves about and observe such restrictions. dispatch the Abridged Letter of Offer, Application Form and the Rights Entitlement Letter only to Eligible Equity Shareholders who have provided an Indian address to our Company.

Notice To Investors: Mo action has been or will be taken to permit the Issue in any jurisdiction where any action would be required for that purpose. Accordingly, the Rights Entitlements or Rights Equity Shares may not be offered or sold, directly or indirectly, and the Issue Material or any offering materials or advertisements in connection with the Issue may not be distributed, in whole or in part, in any jurisdiction, except in accordance with legal requirements applicable in such jurisdiction. Receipt of the Issue Material will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer and, in those circumstances, the Issue Material must be treated as sent for information purposes only and should not be acted upon for subscription to the Rights Equity Shares and should not be coupled or redistributed. Accordingly, persons receiving a copy of the Issue Material should not, in connection with the issue of the Rights Equity Shares or the Rights Entitlements, distribute or send the Issue Material to any person outside India where 10 do so, would or might contravene local securities laws or regulations. If the Issue Material is received by any person in any such jurisdiction, or by their agent or nominee they must not seek 10 subscribe to the Rights Equity Shares or the Rights Entitlements referred to in the Issue

Any person who makes an application to acquire the Rights Entitlements or the Rights Equity Shares offered in the Issue will be deemed to have declared, represented, warranted and agreed that such person is authorised to acquire the Rights Entitlements or the Rights Equity Shares in compliance with all applicable laws and regulations prevailing in his jurisdiction. Our Company, the Registrar or any other person acting on behalf of our Company reserves the right to treat any Application Form as invalid where they believe that Application Form is incomplete or acceptance of such Application Form may infringe applicable legal or regulatory requirements and we shall not be hound to allot or issue any Rights Equity Shares or Rights Entitlement in respect of any such Application Form.

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN AND WILL NOT B REGISTERED UNDER THE SECURITIES ACT OR THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OF AMERICA OR THE TERRITORIES OR POSSESSIONS THEREOF ("UNITED STATES"), EXCEPT IN A TRANSACTION NOT SUBJECT, OR EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS. THE OFFERING TO WHICH THE LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES 15 TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT. THERE 15 NO INTENTION TO REGISTER ANY PORTION OF THE ISSUE OR ANY OF THE SECURITIES DESCRIBED HEREIN IN THE UNITED STATES OR TO CONDUCT A PUBLIC OFFERING OF SEGLRITIES IN THE UNITED STATES, ACCORDINGLY, THE ISSUE MATERIAL SHOULD NOT BE FORWARDED TO OR TRANSMITTED IN OF INTO THE UNITED STATES AT ANY TIME Neither cur Company nor any person acting on our behalf will accept a subscription or renunciation from any

person, or the agent of any parson, who appears 10 be, or who our Company or any person acting on our behalf has reason to believe is in the United States when the buy order is made. Envelopes containing an Application Form and Rights Entitlement Letter should not be postmarked in the United States or otherwise dispatched from the United States or any other jurisdiction where it would be illegal to make an offer, and all persons subscribing for the Rights Equity Shares issue and wishing to hold such Equity Shares In registered form must provide an address for registration of these Equity Shares in India. Rights Entitlements may not be transferred or sold to any parson in the United States.

Last Date For Application: The last date for submission of the duly filled in the Application Form or a plain paper Application is Friday, 12th April, 2024, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date)

f the Application together with the amount payable is either (i) not blocked with an SCSB; or (li) not received by the Registrar on or before the close of banking hours on the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered. as provided under "Terms of the Issue - Basis of Allotment" on page 139 of the Letter of Offer. Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges.

अदायगी वसूली के संबंध में दे दी जाये। यदि आप उक्त निर्धारित दिनांक व समय पर अधोहस्ताक्षरी के न्यायालय में उपस्थित नहीं होते तो समझा जायेगा कि आपको कुछ नहीं कहना है और तद्नुसार नियमानुसार आदेश पारित कर दिए जायेगे। जिला मजिस्ट्रेट जिला मजिस्ट्रेट लखीमपुर खीरी लखीमपर खीरी

Allotment Only In Dematerialised Form: In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account (namely, "Sawaca Business Machines Limited -Rights issue Suspense Escrow Demat Account") opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/reversed/failed; or (6) the ownership of the Equity Shares currently under dispute. including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States

Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN and client master sheet of demat account etc., details/ records confirming the legal and beneficial ownership of their respective Equity Shares) to our Company or the Registrar not later than two clear Working Days prior to the Issue Closing Date, i.e., by Friday, 12th April, 2024, to enable the credit of their Rights Entitlements by way of transfer from the demat suspense escrow account to their demat account at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in the Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard.

Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to our Company or the Registrar is active to facilitate the aforementioned transfer

#### INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALISED FORM DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that submission of the LOF to SEBI should not in

any way be deemed or construed that SEBI has cleared or approved the LOF. Investors are advised to refer to the full text of the "Disclaimer Clause of SEBI" beginning on page 110 of the LOF. DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the

permission given by BSE Limited should not in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" on page 112 of the Letter of Offer.

Banker To The Issue And Refund Bank: Axis Bank Limited Monitoring Agency: Not Applicable

Dispatch And Availability Of Issue Materials: In accordance with the SEBI ICDR Regulations and SEBI Master Circular, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent/dispatched only to Eligible Equity Shareholders who have provided their Indian address to our Company and who are located in jurisdictions where the offer and sale of the Rights Entitlement or Rights Equity Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a public offering in such jurisdictions. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them. In accordance with the above, the dispatch of the Abridged Letter of Offer, the Rights Entitlement Letter along with the Application Form has been completed on 22nd March, 2024by Registrar to the Issue, i.e., Bigshare Services private Limited, to all the Eligible Equity Shareholders of the Company, whose names appeared in the Register of Members/Beneficial Owners of the Company as on the Record date, i.e., Thursday, March07, 2024, in electronic form through e-mail on 21st March, 2024, to the equity shareholders who have registered email-id and physically

Further, the Letter of Offer will be sent/dispatched to the Eligible Equity Shareholders who have provided Indian address and who have made request in this regard. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable laws) on the

a) our Company at www.sawacabusiness.com

b) the Registrar to the Issue at www.bigshareonline.com; and

c) the Stock Exchanges at www.bseindia.com

through speed/registered post on 22nd March, 2024.

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., https://www.bigshareonline.com/RightsIssueCAF.aspx) by entering their DP ID and Client ID or folio number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e., https://www.sawacabusiness.com/).

Further, our Company will undertake all adequate steps to reach out the Eligible Equity Shareholders who have provided their Indian address through other means, as may be feasible. The Investors can visit following links for the below-mentioned purposes:

Frequently asked questions and online/electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: https://www.bigshareonline.com/RightsIssueCAF.

Updation of e-mail address/ phone or mobile number in the records maintained by the Registrar or our Company: https://www.bigshareonline.com/RightsIssueCAF.aspx Updation of Indian address can be sent to Registrar at email id rightsissue@bigshareonline.comor by way of

Registered post/Courier at Bigshare Services Pvt. Ltd. Office No S6 2, 6thFloor, Pinnacle Business Park, Next to Ahura Centre, Mahakali cayes Road, Andheri (East) Mumbai-400093, Maharashtra, India Updation of demat account details by Eligible Equity Shareholders holding shares in physical form:

https://www.bigshareonline.com/RightsIssueCAF.aspx Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity

#### Shareholders at email id at rightsissue@bigshareonline.com COMPANY DETAILS REGISTRAR TO THE ISSUE SAWACA

BUSINESS MACHINES LTD. SAWACA BUSINESS MACHINES LIMITED CIN: L74110GJ1994PLC023926

Email:sawaca.business@yahoo.com; Website: www.sawacabusiness.com: Contact Person: Mr. Saurabh Balkrishna Shah. Company Secretary & Compliance Officer

Registered Office: 45, Chinubhai Tower, Opp.

Handloom House, Ashram Road, Ahmedabad-

380009, Gujarat, India; Tel.No.:+9179-26583309;

Office No S6-2.6thFloor, Pinnacle Business

Park, Next to Ahura Centre, Mahakali caves

Road, Andheri (East) Mumbai-400093.

Maharashtra, India Tel: +91-22-62638200/22 Email: rightsissue@bigshareonline.com Website: www.bigshareonline.com Investors Grievance E-mail: investor@bigshareonline.com Contact Person: Mr. Mohan Devadiga

SEBI Registration Number: INR000001385

nvestors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pressue or post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the Applicant, contact number(s) -mail address of the sole/ first holder, folio number or demat account, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Forms, or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip. For details on the ASBA process, see "Terms of the Issue" beginning on page 117 of the

Date: March 28, 2024 Place: Ahmedabad

Letter of Offer.

For, SAWACA BUSINESS MACHINES LIMITED Sd/- SHETAL S SHAH - MANAGING DIRECTOR

Disclaimer: Our Company is proposing, subject to market conditions and other considerations, to make a rights issue of its equity shares, and has filed a Letter of Offer dated November 22, 2023 with SEBI and the Stock Exchanges. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, the Stock Exchanges, i.e., BSE Limited at www.bseindia.com and, Company at https://www.sawacabusiness.com/, website of the Registrar to the Issue at | https://www.bigshareonline.com/. Potential investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section titled "Risk Factors" beginning on page 23 of the Letter of Offer for details of the same. Potential Investors should not rely on the Letter of Offer for any

om It is unlawful to make an offer or invitation in such jurisdiction. The Rights Entitlements and Right securities laws in the United States, and unless so registered may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Accordingly, such Rights Entitlements and Rights Equity Shares are being offered and sold (i) outside of the United States in offshore transactions in reliance upon Regulation S under the Securities Act and the applicable laws of the jurisdiction where those offers and sales occur; and (ii) in the United States to "qualified institutional buyers" (as defined in Rule 144A under the Securities Act) in transactions exempt from the registration requirements, under Section 4(a) of the Securities Act.

मोहल्ला गोविन्द नगर (सलेमपुर कोन) लखीमपुर खीरी

मुख्य कार्यालय-महिन्दा रूरल हाउसंग फाइनेंस लिमिटेड, यूनिट नं. 203, दूसरी मंजिल, बी विंग,अमिटी बिल्डिंग अगस्त्य कॉर्पोरेट पार्क, कुर्ला, मुंबई 400 070 CIN:U65922MH2007PLC169791 क्षेत्रीय कार्यालय-क्षेत्रीय कार्यालय:- तीसरी मंजिल, प्लॉट नंबर 46-47, श्रीनाथ टॉवर, कॉस्मो कॉलोनी, आग्रपाली मार्ग, वैशाली नगर, जयपुर - 302021

सार्वजनिक सूचना-शाखा बंद करने हेत् हम इसके द्वारा 28.06.2024 से निम्नलिखित शाखा को बंद करने की सुचना देते हैं शाखा का नाम ग्राउंड फ्लोर, एन.को.टॉवर, फ्लॉट नंबर 49, चोपसनी रोड, जोधपुर RO आखलिया सर्किल के पास-342006

उपर्यक्त तिथि के बाद उपरोक्त शाखा से परिचालन बंद कर दिया जाएगा सभी ग्राहकों से अनुरोध है कि वे इसे नोट कर लें। स्थान- जोचपर अधिकृत अधिकारी ( महिन्द्रा करल हार्जसंग फाइनेंस लिमिटेड )

### न्यायालय श्रीमान जिला अधिकारी महोदय जनपद खीरी

वाद संख्या -4/2024

केनरा बैंक

शिव कुमार गृप्ता पुत्र मुन्ना लाल गृप्ता

1. शिव कुमार गुप्ता पुत्र मुन्ना लाल गुप्ता मोहल्ला भुइफोरवा नाथ मेला रोड लखीमपुर खीरी

एतदद्वारा आपको नोटिस दी जाती है कि केनरा बैंक शाखा लखीमपुर के प्राधिकृत अधिकारी द्वारा अधोहस्तक्षरी के न्यायालय में याचिका प्रस्तुत करते हुये अवगत कराया गया है की आपके द्वारा उक्त6 बैंक के लिए गए ऋण का भुगतान अभी तक अदा नहीं किया गया है।

अतः आप दिनांक — 20.04.2024 को समय 10.00 बजे दिन में अधोहस्ताक्षरी के न्यायालय में उपस्थिति होकर कारण स्पष्ट करे कि क्यों न वित्तीय आस्तियों का प्रतिभूतिकरण और पूनर्गठन और प्रतिभूति हित प्रवर्तन अधिनियम 2002 की धारा -14(1) के अन्तर्गत कार्यवाही करते हुये बैंक द्वारा प्रस्तुत अभिलेख में कथित संपत्ति को कब्जे मे लेकर बैंक को ऋण की अदायगी वसूली के संबंध में दे दी जाये। यदि आप उक्त निर्धारित दिनांक व समय पर अघोहस्ताक्षरी के न्यायालय में उपस्थित नहीं होते तो समझा जायेगा कि आपको कुछ नहीं कहना है और तदनुसार नियमानुसार आदेश पारित कर दिए जायेगे।

> जिला मजिस्ट्रेट/कलेक्टर लखीमपुर खीरी

### न्यायालय श्रीमान जिला अधिकारी महोदय जनपद खीरी

केनरा बैंक बनाम

आफताब गिफ्ट इम्पोरियम

1. आफताब हसैन पत्र स्वर्गीय कल्ल गोकलपरी निकट पॉवर हाउस गढी लस्डीमपुर खीरी

वाद संख्या -1754/2022

2. ताहिर हसैन पुत्र रहात्तला मोहल्ला हाथीपुर लखीमपुर खीरी

एत्दद्वारा आपको नोटिस दी जाती है कि केनरा बैंक शाखा लखीमपुर के प्राधिकृत अधिकारी द्वारा अधोहस्तक्षरी के न्यायालय में याविका प्रस्तुत करते हुये अवगत कराया गया है की आपके द्वारा उक्त6 बैंक के लिए गए ऋण का भूगतान अभी तक अदा नहीं किया गया है। अतः आप दिनांक - 08.04.2024 को समय 10.00 बजे दिन में अघोहस्ताक्षरी

के न्यायालय में उपस्थिति होकर कारण स्पष्ट करे कि क्यों न वित्तीय आस्तियों का प्रतिभूतिकरण और पूनर्गठन और प्रतिभूति हित प्रवर्तन अधिनियम 2002 की धारा -14(1) के अन्तर्गत कार्यवाही करते हुये बैंक द्वारा प्रस्तुत अभिलेख में कथित संपत्ति को कब्जे मे लेकर बैंक को ऋण की अदायगी वसूली के संबंध में दे दी जाये। यदि आप उक्त निर्धारित दिनांक व समय पर अघोहस्ताक्षरी के न्यायालय में उपस्थित नहीं होते तो समझा जायेगा कि आपको कुछ नहीं कहना है और तदनुसार नियमानुसार आदेश पारित कर दिए जायेगे।

जिला मजिस्ट्रेट/कलेक्टर लखीमपुर खीरी

### न्यायालय श्रीमान जिला अधिकारी महोदय जनपद खीरी | न्यायालय श्रीमान जिला अधिकारी महोदय जनपद खीरी

वाद संख्या -703 / 2023

केनरा बैंक

बनाम राम किशोर श्रीवास्तव

1. रामकिशोर श्रीवास्तव मोहल्ला मिश्राना सिटी लखीमपुर खीरी

2. श्रीमती सुशीला श्रीवास्तव पत्नी श्री रामकिशोर श्रीवास्तव मोहल्ला मिश्राना सिटी लखीमपर खीरी एतदद्वारा आपको नोटिस दी जाती है कि केनरा बैंक शाखा लखीमपुर के प्राधिकृत अधिकारी द्वारा अधोहस्तक्षरी के न्यायालय में याचिका प्रस्तृत करते

हुये अवगत कराया गया है की आपके द्वारा उक्त6 बैंक के लिए गए ऋण का भुगतान अभी तक अदा नहीं किया गया है।

के न्यायालय में उपस्थिति होकर कारण स्पष्ट करे कि क्यों न वितीय आस्तियों का प्रतिभूतिकरण और पूनर्गठन और प्रतिभूति हित प्रवर्तन अधिनियम 2002 की घारा -14(1) के अन्तर्गत कार्यवाही करते हुये बैंक द्वारा प्रस्तुत अभिलेख में कथित संपत्ति को कब्जे में लेकर बैंक को ऋण की अदायगी वसूली के संबंध में दे दी जाये। यदि आप उक्त निर्धारित दिनांक व सगय पर अधोहस्ताक्षरी के न्यायालय में उपस्थित नहीं होते तो समझा जायेगा कि आपको कुछ नहीं कहना है और तदनुसार नियमानुसार आदेश पारित कर दिए जायेगे।

> जिला मजिस्ट्रेट लखीमपुर खीरी

### वाद संख्या -705 / 2022

केनरा बैंक

बनाम

में. वाहिद अली इन्वर्टर (स्वामी वाहिद अली) 1. में. वाहिद अली इन्वर्टर (स्वामी वाहिद अली पुत्र वाजिद अली 378 बक्सा

मार्केंट हाथीपुर लखीमपुर खीरी 2, निसार अहमद पुत्र अली रजा मोहल्ला बेगम बारा बढ़ी रोड लखीमपुर खीरी एतदद्वारा आपको नोटिस दी जाती है कि केनरा बैंक शाखा लखीमपुर के प्राधिकृत अधिकारी द्वारा अधोहस्तक्षरी के न्यायालय में याचिका प्रस्तृत करते हुये अवगत कराया गया है की आपके द्वारा उक्त6 बैंक के लिए गए ऋण का

भुगतान अभी तक अदा नहीं किया गया है। अतः आप दिनांक — 12.04.2024 को समय 10.00 बजे दिन में अघोहस्ताक्षरी अतः आप दिनांक — 01.05.2024 को समय 10.00 बजे दिन में अघोहस्ताक्षरी के न्यायालय में उपस्थिति होकर कारण स्पष्ट करे कि क्यों न वित्तीय आस्तियों का प्रतिभृतिकरण और पूनर्गठन और प्रतिभृति हित प्रवर्तन अधिनियम 2002 की घारा -14(1) के अन्तर्गत कार्यवाही करते हुये बैंक द्वारा प्रस्तुत अभिलेख में कथित संपत्ति को कब्जे में लेकर बैंक को ऋण की अदायगी वसूली के संबंध में दे दी जाये। यदि आप उक्त निर्धारित दिनांक व समय पर अधोहरताक्षरी के न्यायालय में उपरिथत नहीं होते तो समझा जायेगा कि आपको कुछ नहीं कहना है और तदनुसार नियमानुसार आदेश

> जिला मजिस्ट्रेट/कलेक्टर लखीमपुर खीरी

### न्यायालय श्रीमान जिला अधिकारी महोदय जनपद खीरी

वाद संख्या -1012/2023

बनाम

1. विवेक कुमार वर्मा पुत्र सोबरन लाल वर्मा

एतदद्वारा आपको नोटिस दी जाती है कि केनरा बैंक शाखा लखीमपुर के

अतः आप दिनांक - 26.04.2024 को समय 10.00 बजे दिन में अधोहस्ताक्षरी के न्यायालय में उपस्थिति होकर कारण स्पष्ट करे कि क्यों न वित्तीय आस्तियों का प्रतिभूतिकरण और पूनर्गठन और प्रतिभूति हित प्रवर्तन अधिनियम 2002 की धारा -14(1) के अन्तर्गत कार्यवाही करते हुये बैंक द्वारा प्रस्तुत अभिलेख में कथित संपत्ति को कब्जे में लेकर बैंक को ऋण की अदायगी वसूली के संबंध में दे दी जाये। यदि आप उक्त निर्धारित दिनांक व समय पर अद्योहस्ताक्षरी के न्यायालय में उपस्थित नहीं होते तो समझा जायेगा कि आपको कुछ नहीं कहना है और तदनुसार नियमानुसार आदेश

Registered Folio Number/DP and Client ID No.

Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);

Total number of Rights Equity Shares applied for;

Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant.

the NRE/FCNRI NRO account such as the account number, name, address and branch of the SCSB with which the account is maintained:

appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to the Issue; 4. Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money

in the ASBA Account; Signature of the Eligible Equity Shareholder (In case of joint holders, to appear in the same sequence and

order as they appear in the records of the SCSB); and

All such Eligible Equity Shareholders are deemed to have accepted the following:

"I/We understand that neither the Rights Entitlement nor the Rights Equity Shares have been, and will be, registered under the United States Securities Act of 1933, as amended ("US Securities Act") or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof ("United States") or to, or for the account or benefit of a United States person as defined in the Regulation S of the US Securities Act ("Regulation S"). I/ we understand the Rights Equity Shares referred to in this application are being offered in India but not in the United States.

a Solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlement in the The credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made only in dematerialized form. For details, please United States. Accordingly, I/ we understand this application should not be forwarded to or transmitted in or to the United States at any time. If we confirm that I we are not in the United States and understand that | Monitoring Agency: Not Applicable person, or the agent of any person, who appears to be, or who we, the Registrar, or any other person acting on

> if it is unlawful to make such offer. Sale or invitation except under circumstances that will result in jurisdiction of our residence.

> I/ We understand and agree that the Rights Entitlement and Rights Equity Shares may not be reoffered resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S. or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements

> and/or the Equity Shares, is/are outside the United States or a Qualified Institutional Buyer (as defined in the US Securities Act), and (ii) is/are acquiring the Rights Entitlement and/or the Equity Shares in an offshore transaction meeting the requirements of Regulation S or in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act.

I/We acknowledge that the Company, and others will rely upon the truth and accuracy of the foregoing

representations and agreements." In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, as applicable, including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company and the Registrar not having any liability to the Investor. The plain paper Application

format will be available on the website of the Registrar at https:-www.bigshareoline.com

Selling Restrictions: The distribution of this Letter of Offer, Abridged Letter of Offer, Application Form and the Rights Entitlement Letter ("Issue Materials") and the issue of Rights Entitlements and Equity Shares on a rights basis to persons in certain jurisdictions outside India is restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession this Letter of Offer, Abridged Letter of Offer, Application Form and unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity | the Rights Entitlement Letter may come are required to inform themselves about and observe such restrictions. Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not | Our Company is making this Issue on a rights basis to the Eligible Equity Shareholders of our Company and will provided by Eligible Equity Shareholders to our Company or Registrar, or (d) credit of the Rights Entitlements | dispatch the Abridged Letter of Offer, Application Form and the Rights Entitlement Letter only to Eligible Equity

Notice To Investors: Mo action has been or will be taken to permit the Issue in any jurisdiction where any action legal requirements applicable in such jurisdiction. Receipt of the Issue Material will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer and, in those circumstances, the Issue Material must account, details of which have been provided to the Company or the Registrar account is active to facilitate the | be treated as sent for information purposes only and should not be acted upon for subscription to the Rights Equity Shares and should not be coupled or redistributed. Accordingly, persons receiving a copy of the Issue Materia PLEASE NOTE THAT CREDIT OF RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNT DOES NOT, PER SE, ENTITLE | should not, in connection with the issue of the Rights Equity Shares or the Rights Entitlements, distribute or send INVESTORS TO THE RIGHTS EQUITY SHARES AND INVESTORS HAVE TO SUBMIT APPLICATION FOR THE | the Issue Material to any person outside India where 10 do so, would or might contravene local securities laws or regulations. If the Issue Material is received by any person in any such jurisdiction, or by their agent or nominee they must not seek 1c subscribe to the Rights Equity Shares or the Rights Entitlements referred to in the Issue

> Issue will be deemed to have declared, represented, warranted and agreed that such person is authorised to prevailing in his jurisdiction, Our Company, the Registrar or any other person acting on behalf of our Company reserves the right to treat any Application Form as invalid where they believe that Application Form is incomplete or acceptance of such Application Form may infringe applicable legal or regulatory requirements and we shall not be

> HE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE SECURITIES ACT OR THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES POSSESSIONS THEREOF ("UNITED STATEST), EXCEPT IN A TRANSACTION NOT SUBJECT, OR EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS. THE OFFERING TO WHICH THE LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES 15 TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT, THERE 15 NO INTENTION TO REGISTER ANY PORTION OF THE ISSUE OR ANY OF THE SECURITIES DESCRIBED HEREIN IN THE UNITED STATES OR TO CONDUCT A PUBLIC OFFERING OF SEGLRITIES IN THE UNITED STATES. ACCORDINGLY, THE ISSUE MATERIAL SHOULD NOT BE FORWARDED TO OR TRANSMITTED IN OF INTO THE UNITED STATES AT ANY TIME.

> person, or the agent of any parson, who appears 10 be, or who our Company or any person acting on our behalf has reason to believe is in the United States when the buy order is made. Envelopes containing an Application Form and Rights Entitlement Letter should not be postmarked in the United States or otherwise dispatched from the United States or any other jurisdiction where it would be illegal to make an offer, and all persons subscribing for the Rights Equity Shares Issue and wishing to hold such Equity Shares In registered form must provide an address for registration of these Equity Shares in India.

> Rights Entitlements may not be transferred or sold to any parson in the United States. Last Date For Application: The last date for submission of the duly filled in the Application Form or a plain paper

> Application is Friday, 12th April, 2024, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days. from the Issue Opening Date (inclusive of the Issue Opening Date).

Registrar on or before the close of banking hours on the Issue Closing Date or such date as may be extended by our declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered,

### न्यायालय श्रीमान जिला अधिकारी महोदय जनपद खीरी

वाद संख्या -708/2022

केनरा बैंक

पारित कर दिए जायेगे।

वीकम एजेंसीस (प्रो मनीष कुमार)

1. वीकम एजेंसीस (प्रो मनीष कुमार) बेहजम रोड, लखीमपुर खीरी -262701 2. मनीष कुमार पुत्र द्वारका मोहल्ला राम नगर बरखेरवा, लखीमपुर खीरी 262701

एत्दद्वारा आपको नोटिस दी जाती है कि केनरा बैंक शाखा लखीमपुर के प्राधिकृत अधिकारी द्वारा अधोहस्तक्षरी के न्यायालय में याचिका प्रस्तुत करते हुथे अवगत कराया गया है की आपके द्वारा उक्त6 बैंक के लिए गए ऋण का भुगतान अभी तक अदा नहीं किया गया है।

अतः आप दिनांक — 01.05.2024 को समय 10.00 बजे दिन में अघोहस्ताक्षरी अतः आप दिनांक — 29.04.2024 को समय 10.00 बजे दिन में अघोहस्ताक्षरी के न्यायालय में उपस्थिति होकर कारण स्पष्ट करे कि क्यों न वित्तीय आस्तियों का प्रतिभूतिकरण और पूनर्गठन और प्रतिभूति हित प्रवर्तन अधिनियम 2002 की धारा -14(1) के अन्तर्गत कार्यवाही करते हुये बैंक द्वारा प्रस्तुत अभिलेख में कथित संपत्ति को कब्जे मे लेकर बैंक को ऋण की अदायगी वसूली के संबंध में दे दी जाये। यदि आप उक्त निर्धारित दिनांक व समय पर अधोहस्ताक्षरी के न्यायालय में उपस्थित नहीं होते तो समझा जायेगा कि आपको कुछ नहीं कहना है और तदनुसार नियमानुसार आदेश पारित कर दिए जायेगे।

> जिला मजिस्टेट लखीमपुर खीरी

This is only an advertisement for information purposes and for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document.

### SAWACA BUSINESS MACHINES LIMITED

CORPORATE IDENTIFICATION NUMBER: L74110GJ1994PLC023926 Registered Office: 45, Chinubhai Tower, Opp. Handloom House, Ashram Road, Ahmedabad-380009, Gujarat, India

Telephone: 079 2658 3309 Contact person: Saurabh Shah-Company Secretary and Compliance Officer | E-mailid: sawacabusiness@yahoo.com | Website:www.sawacabusiness.com OUR PROMOTERS: IMR. SATISH RAMANLAL SHAH, IMRS. JYOTSNA SATISHKUMAR SHAH, IMR. VISHAL

SATISHKUMAR SHAH, MR. SHETAL SATISHKUMAR SHAH AND MR. YATIN GIRISHBHAI SHAH FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHARE HOLDERS OF SAWACA BUSINESS WACHINES LIMITED (THE"COMPANY" ORTHE"ISSUER")ONLY

ISSUE OF UP TO 457639600 EQUITY SHARES WITH A FACE VALUE OF RE. 1.00 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF RS.1 EACH INCLUDING A SHARE PREMIUM OF NIL PER RIGHTS EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT UP TO RS. 4576.396 Lakhs\* ON | A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 4 (FOUR) RIGHTS EQUITY SHARES FOR EVERY 1 (ONE) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHARE HOLDERS ON THE RECORD DATE THAT IS ON 07TH DAY, MARCH, 2024 (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS EQUAL TO THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, SEE"TERMS OF THE ISSUE" ON PAGE 117.

"Assuming full subscription. Subject to finalization of the Basis of Allotments. NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF SAWACA BUSINESS MACHINES

**ISSUE OPENS ON** LAST DATE FOR ISSUE CLOSES ON# ON MARKET RENUNCIATION\* MONDAY, 08th APRIL, 2024 UESDAY, 02nd APRIL, 2024 FRIDAY, 12th APRIL, 2024

accounts of the Eligible Equity Shareholders, which can be renounced by them by way of On Market Renunciation or Off Market \*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that | construed as, an offering of any Rights Equity Shares or Rights Entitlement for sale in the United States, or as the Rights Entitlements are credited to are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.

Pursuant to the Streamlining of Rights Issue Circular, SEBI has introduced the concept of credit of Rights Entitlements into the demail

# Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Applicationshall be permitted by any Applicant after the Issue Closing Date.

see "Terms of the Issue" on page 117 of the Letter of Offer

PROCEDURE FOR APPLICATION IN THIS ISSUE

Simple, Safe, Smart way of making an application - Make use of it \*Application supported by block amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, for further details check section on ASBA below

SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023 ("SEBI Master Circular") and ASBA Circulars, all Investors desiring to make an application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making the Application through ASBA. For details refer to "Terms of the Issue - Procedure for Application" on page 119 of the LOF.

Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/201:

Branches of the SCSBS Further, in terms of the SEBI Circular CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSBs should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS Pursuant to the provisions of the SEBI ICDR Regulations and the SEBI Master Circular and in terms of the Letter

making Application in the Issue and clear demarcated funds should be available in such account for Applications.

Offer, the Rights Entitlements of the Eligible Equity Shareholders will be credited in their respective demat accounts and shall be admitted for trading on the Stock Exchanges under the ISIN: INE248B20015 subject to requisite approvals. For details of credit of the Rights Entitlements see "Terms of the Issue - Credit of Rights Entitlements In Demat Accounts of Eligible Equity Shareholders" on page 130 of the Letter of Offer.

Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow | Our Company and the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds account (namely, "Sawaca Business Machines Limited - Suspense Escrow Demat Account") (Acount No:- | are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date 1204370003242971) opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) or details of which are

proceedings, if any; or (f) non-institutional equity shareholders in the United States. Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date i.e. Thursday, March 07. | would be required for that purpose. Accordingly, the Rights Entitlements or Rights Equity Shares may not be 2024, are requested to provide relevant details (such as copies of self-attested PAN and details of address proof by offered or sold, directly or indirectly, and the Issue Material or any offering materials or advertisements in way of uploading on Registrar website the records confirming the legal and beneficial ownership of their respective | connection with the Issue may not be distributed, in whole or in part, in any jurisdiction, except in accordance with Equity Shares) not later than two Working Days prior to the Issue Closing Date i.e., Friday, April 12th, 2024 in order to be eligible to apply for this Issue. Such Eligible Equity Shareholders are also requested to ensure that their demat

aforementioned transfer. RIGHTS EQUITY SHARES ON OR BEFORE THE ISSUE CLOSING DATE AND MAKE PAYMENT OF THE APPLICATION MONEY. FOR DETAILS, PLEASE SEE THE SECTION ENTITLED "TERMS OF THE ISSUE-PROCEDURE FOR APPLICATION" ON PAGE 119 OF THE LETTER OF OFFER,

Procedure For Application Through The ASBA Process: Investors desiring to make an Application in this Issue | Any person who makes an application to acquire the Rights Entitlements or the Rights Equity Shares offered in the through ASBA process, may submit the Application Form to the Designated Branch of the SCSB of online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising | acquire the Rights Entitlements or the Rights Equity Shares in compliance with all applicable laws and regulations

such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. Investors should ensure that they have correctly submitted the Application Form, or have otherwise provided a authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to https://Ayww.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=34. For details on Designated Branches of SCSBs collecting the Application Form, please refer the above-mentioned link. Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein, ASBA applications may be submitted at the Designated Branches of the SCSBs, In case of Applications made through ASBA facility

PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY I DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE, FOR DETAILS, SEE "ALLOTMENT ADVICES/ REFUND ORDERS" ON PAGE 140 OF THE LETTER OF OFFER.

Applications on Plain Paper under ASBA process: An Eligible Equity Shareholder in India who is eligible to appl under the ASBA process may make an Application to subscribe to the Issue on plain paper in case of non-receipt of Application Form as detailed above and only such plain paper applications which provide all the details required in terms of Regulation 78 of SEBI ICDR Regulations shall be accepted by SCSBs. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to the Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, the Stock Exchanges. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitle to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently. The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following | Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been

Name of our Company, being Sawaca Business Machines Limited

### न्यायालय श्रीमान जिला अधिकारी महोदय जनपद खीरी वाद संख्या -443/2023

#### केनरा बैंक बनाम

मो अलीम आदि

1. मो अलीम पुत्र अनीस अहमद मोहल्ला महेवागंज लखीमपुर खीरी (ऋणी) 2. आयशा खातून पत्नी अनीस अहमद, ओधरहना, महेवागंज लखीमपुर खीरी (गारंटर)

एत्दद्वारा आपको नोटिस दी जाती है कि केनरा बैंक शाखा लखीमपुर के प्राधिकृत अधिकारी द्वारा अधोहस्तक्षरी के न्यायालय में याचिका प्रस्तुत करते हये अवगत कराया गया है की आपके द्वारा उक्त6 बैंक के लिए गए ऋण का भगतान अभी तक अदा नहीं किया गया है।

के न्यायालय में उपस्थिति होकर कारण स्पष्ट करे कि क्यों न वित्तीय आरितयों का प्रतिभृतिकरण और पूनर्गंडन और प्रतिभृति हित प्रवर्तन अधिनियम 2002 की घारा -14(1) के अन्तर्गत कार्यवाही करते हुये बैंक द्वारा प्रस्तुत अभिलेख में कथित संपत्ति को कब्जे मे लेकर बैंक को ऋण की अदायगी वसूली के संबंध में दे दी जाये। यदि आप उक्त निर्धारित दिनांक व रामय पर अधोहरताक्षरी के न्यायालय में उपरिथत नहीं होते तो रामझा जायेगा कि आपको कुछ नहीं कहना है और तदनुसार नियमानुसार आदेश पारित कर दिए जायेगे।

> जिला मजिस्टेट लखीमपुर खीरी

Allotment Only In Dematerialised Form: In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (if) a demat suspense escrow account (namely, "Sawaca Business Machines Limited -Rights Issue Suspense Escrow Demat Account') opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying In the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares

including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States. Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN and client master sheet of demat account etc., details/ records confirming the legal and beneficial ownership of their respective Equity Shares) to our Company or the Registrar not later than two clear Working Days prior to the Issue Closing Date, i.e., by Friday, 12th April , 2024, to enable the credit of their Rights Entitlements by way of transfer from the demat suspense escrow account to their demat account at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in the Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard.

held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of

demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the

Rights Entitlements returned/reversed/failed; or (6) the ownership of the Equity Shares currently under dispute,

Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to our Company or the Registrar is active to facilitate the aforementioned transfer.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALISED FORM.

DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that submission of the LOF to SEBI should not in any way be deemed or construed that SEBI has cleared or approved the LOF. Investors are advised to refer to the full text of the "Discialmer Clause of SEBI" beginning on page 110 of the LOF. DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the

permission given by BSE Limited should not in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" on page 112 of the Letter of Offer.

Banker To The Issue And Refund Bank: Axis Bank Limited

neither us, nor the Registrar or any other person acting on behalf of us will accept subscriptions from any Dispatch And Availability Of Issue Materials: In accordance with the SEBI ICDR Regulations and SEBI Master Circular, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material behalf of us have reason to believe is a resident of the United States "U.S. Person" (as defined in Regulation S) will be sent/dispatched only to Eligible Equity Shareholders who have provided their Indian address to our Company and who are located in jurisdictions where the offer and sale of the Rights Entitlement or Rights Equity 1/ We will not offer, sell or otherwise transfer any of the Equity Shares which may be acquired by us in any | Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a public jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom offering in such jurisdictions. In case such Eligible Equity Shareholders have provided their valid e-mail address. the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be compliance with any applicable laws or regulations. We satisfy, and each account for which we are acting sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail satisfies, all suitability standards for investment of the type sub for herein imposed by the address, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them, in accordance with the above, the dispatch of the Abridged Letter of Offer, the Rights Entitlement Letter along with the Application Form has been completed on 22nd March, 2024by Registrar to the Issue, i.e., Bigshare Services private Limited, to all the Eligible Equity Shareholders of the Company, whose names appeared in the Register of Members/Beneficial Owners of the Company as on the Record date, i.e., Thursday, March07, 2024, in electronic form through e-mail on 21st March, 2024, to the equity shareholders who have registered email-id and physically rough speed/registered post on 22nd March, 2024.

> Further, the Letter of Offer will be sent/dispatched to the Eligible Equity Shareholders who have provided Indian address and who have made request in this regard. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

> nvestors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable laws) on the vebsites of

a) our Company at www.sawacabusiness.com

b) the Registrar to the Issue at www.bigshareonline.com; and

c) the Stock Exchanges at www.bseindia.com Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., https://www.blgshareonline.com/RightsIssueCAF.aspx) by entering their DP ID and Client ID or folio number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date)

https://www.sawacabusiness.com/). Further, our Company will undertake all adequate steps to reach out the Eligible Equity Shareholders who have provided their Indian address through other means, as may be feasible. The Investors can visit following links for the below-mentioned purposes:

and PAN. The link for the same shall also be available on the website of our Company (i.e.

Frequently asked questions and online/electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: https://www.bigshareonline.com/RightsIssueCAF.

Updation of e-mail address/ phone or mobile number in the records maintained by the Registrar or our Company: https://www.bigshareonline.com/RightsIssueCAF.aspx Updation of Indian address can be sent to Registrar at email id rightsissue@bigshareonline.comor by way of Registered post/Courier at Bigshare Services Pvt. Ltd. Office No S6 2, 6th Floor, Pinnacle Business Park, Next to

Ahura Centre, Mahakali caves Road, Andheri (East) Mumbai-400093, Maharashtra, India Updation of demat account details by Eligible Equity Shareholders holding shares in physical form:

https://www.bigshareonline.com/RightsIssueCAF.aspx Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders at email id at rightsissue@bigshareonline.com

### COMPANY DETAILS

#### SAWACA BUSINESS MACHINES LTD. SAWACA BUSINESS MACHINES LIMITED

CIN; L74110GJ1994PLC023926 Registered Office: 45, Chinubhai Tower, Opp. Handloom House, Ashram Road, Ahmedabad-380009. Gujarat, India: Tel.No.:+9179-26583309:

Email:sawaca.business@vahoo.com: Website: www.sawacabusiness.com: Contact Person: Mr. Saurabh Balkrishna Shah. Company Secretary & Compliance Officer

### REGISTRAR TO THE ISSUE

BIG SHARE SERVICES PRIVATE LIMITED Office No S6-2,6thFloor, Pinnacle Business Park, Next to Ahura Centre, Mahakali caves Road, Andheri (East) Mumbal-400093, Maharashtra, India Tel: +91-22-62638200/22

Email: rightsissue@blgshareonline.com Website: www.blgshareonline.com Investors Grievance E-mail: investor@bigshareonline.com Contact Person: Mr. Mohan Devadiga SEBI Registration Number: INR000001385

erestors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pressue or post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the Applicant, contact number(s) -mail address of the sole/first holder, follo number or demat account, number of Rights Equity Shares applied for, mount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Forms, or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip. For details on the ASBA process, see "Terms of the Issue" beginning on page 117 of the Letter of Offer.

#### Date: March 28, 2024 Place: Ahmedabad Disclaimer: Our Company is proposing, subject to market conditions and other considerations, to make a rights issue

#### For, SAWACA BUSINESS MACHINES LIMITED Sd/- SHETAL S SHAH - MANAGING DIRECTOR

of its equity shares, and has filed a Letter of Offer dated November 22, 2023 with SEBI and the Stock Exchanges. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, the Stock Exchanges, i.e., BSE Limited at www.bseindia.com and, Company at https://www.sawacabusiness.com/, website of the Registrar to the Issue at https://www.bigshareonline.com/. Potential investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section titled "Risk Factors" beginning on page 23 of the Letter of Offer for details of the same. Potential Investors should not rely on the Letter of Offer for any

person to whom it is unlawful to make an offer or invitation in such jurisdiction. The Rights Entitlements and Rights quity Shares offered in the Issue have not been and will not be registered under the Securities Act or any state securities laws in the United States, and unless so registered may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Accordingly, such Rights Entitlements and Rights Equity Shares as provided under "Terms of the Issue - Basis of Allotment" on page 139 of the Letter of Offer, Please note that on | are being offered and sold (i) outside of the United States in offshore transactions in reliance upon Regulation Sunder 2. Name and address of the Eligible Equity Shareholder including joint (in the same order and as per specimen | States to "qualified institutional huvers" (as defined in Bule 1444 under the Securities Act) in transactions exempt

केनरा बैंक

विवेक कुमार वर्मा

मोहल्ला गोविन्द नगर (सलेमपुर कोन) लखीमपुर खीरी

प्राधिकृत अधिकारी द्वारा अधोहस्तक्षरी के न्यायालय में याचिका प्रस्तुत करते हुये अवगत कराया गया है की आपके द्वारा उक्त6 बैंक के लिए गए ऋण का भगतान अभी तक अदा नहीं किया गया है।

पारित कर दिए जायेगे।

जिला मजिस्ट्रेट/कलेक्टर लखीमपुर खीरी

Number of Equity Shares held as on Record Date; Allotment option - only dematerialised form;

Number of Rights Equity Shares entitled to: Number of Rights Equity Shares applied for within the Rights Entitlements;

Total amount paid at the rate of Rs.1/- per Rights Equity Share;

In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of

Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials

I/ we understand the offering to which this application relates is not, and under no circumstances is to be

or is ineligible to participate in the issue under the securities laws of their jurisdiction.

dated September 25, 2012 within the periods stipulated therein, Applications may be submitted at Designated | of the US Securities Act. I/We (i) am/are, and the person, if any, for whose account I/we am/are acquiring such Rights Entitlement

returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court | Shareholders who have provided an Indian address to our Company.

hound to allot or issue any Rights Equity Shares or Rights Entitlement in respect of any such Application Form,

Neither cur Company nor any person acting on our behalf will accept a subscription or renunciation from any

If the Application together with the amount payable is either (i) not blocked with an SCSB; or (ii) not received by the

नियमों के मुताबिक, अधिकारी नहीं कर सकते बाध्य

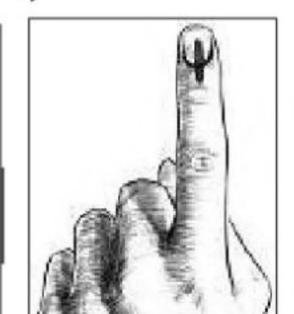
# मतदान केंद्र के अंदर पहुंच कर भी वोट डालने से इनकार कर सकता है मतदाता

कोलकाता, २८ मार्च (भाषा)।

निर्वाचन आयोग पात्र मतदाताओं को मताधिकार का उपयोग करने के लिए बुथ तक लाने में कोई कोर-कसर नहीं छोड़ रहा है, वहीं कई मतदाताओं को पीठासीन अधिकारी के समक्ष पहचान सत्यापित करने के बाद भी मतदान से इनकार के अपने अधिकार की जानकारी नहीं है।

यह अधिकार 'नोटा' (उपरोक्त में से किसी को वोट नहीं) से अलग है और चुनाव कराने की नियमावली, 1961 के नियम 49-ओ के तहत इसका इस्तेमाल किया जा सकता है। इस प्रावधान में बताया गया है कि कोई मतदाता मतदान केंद्र पर पहुंचने के बाद भी मतदान से दूरी बना सकता है।

'नोटा' विकल्प मतदाताओं को किसी भी प्रत्याशी में विश्वास नहीं जताने का अवसर देता है, वहीं 'मतदान से इनकार' का विकल्प उसे मतदान प्रक्रिया से ही दूर रहने का मौका देता है। '49-ओ' खंड



यह अधिकार 'नोटा' से अलग है और चुनाव कराने की नियमावली, 1961 के नियम 49-ओ के तहत इसका इस्तेमाल किया जा सकता है। इस प्रावधान में बताया गया है कि कोई मतदाता मतदान केंद्र पर पहुंचने के बाद भी

मतदान से दूरी बना सकता है। *'नोटा'* विकल्प मतदाताओं को किसी भी प्रत्याशी में विश्वास नहीं जताने का अवसर देता है, वहीं 'मतदान से इनकार' का विकल्प उसे मतदान प्रक्रिया से ही दूर रहने का मौका 49-ओ' खंड पीटासीन अधिकारी को निर्देश देता है कि जब कोई मतदाता अपनी पहचान सत्यापित होने के बाद भी बूथ के अंदर मतदान करने से इनकार कर देता है, तो अधिकारी फार्म 17ए में इस संबंध में टिप्पणी डालेंगे और मतदाता के हस्ताक्षर कराएंगे या अंगूटे का निशान लगवाएंगे।

देता है।

निर्वाचन आयोग के एक वरिष्ठ अधिकारी ने कहा कि यह कोई नया अधिकार नहीं है।

पीठासीन अधिकारी को निर्देश देता है कि जब कोई मतदाता अपनी पहचान सत्यापित होने के बाद भी बुथ के अंदर मतदान करने से इनकार कर देता है, तो अधिकारी फार्म 17ए में इस संबंध में टिप्पणी डालेंगे और मतदाता के हस्ताक्षर कराएंगे या अंगुठे का निशान लगवाएंगे।

FRIDAY. 12th APRIL. 2024

अधिकारी ने कहा कि यह कोई नया अधिकार नहीं है।

यह पिछले कुछ समय से है। हालांकि, मतदाताओं को इस बारे में बहुत कम जानकारी है। अधिकतर लोगों को इस विकल्प के बारे में पता ही नहीं है। उन्होंने स्पष्ट किया कि मतदान से परहेज करने से निर्वाचन आयोग के एक वरिष्ठ निश्चित रूप से चुनाव परिणाम को प्रभावित

करने में कोई भूमिका नहीं होगी और जो उम्मीदवार सबसे अधिक संख्या में वैध वोट हासिल करेगा, भले ही उसकी जीत का अंतर कुछ भी हो, उसे निर्वाचित घोषित किया जाएगा। क्या आयोग मतदाताओं को इस विकल्प के बारे में जागरुक करेगा, इस पर अधिकारी ने कहा कि इस समय ऐसी कोई योजना नहीं है।



### ह्रस्तशिल्प निर्यात संवर्धन परिषद् Export Promotion Council for Handicrafts सीआईएन: U20299DL1986NPL023253

पंजीकृत कार्यालयः ईपीसीएव हाउस, प्लॉट नंबर 1, पॉकेट 6 व 7, एलएससी, सेक्टर- सी, वसंत कुंज, नई दिल्ली-110070 टेलीफोनः +91-11-26135256, फैक्सः 011-26135518/19 ईमेल आईडीः mails@epch.com, वेबसाइटः www.epch.in 37वीं स्थगित वार्षिक आम बैठक की नोटिस और ई-वोटिंग की सूचना

हस्तशिल्प निर्यात संवर्धन परिषद की 37वीं स्थिगित वार्षिक आम बैठक के स्थिगन की सूचना दी जाती है। यह बैठक एनएसडीएल की ई-वोटिंग प्रणाली में तकनीकी खराबी के कारण स्थगित कर दी गई थी और तदनुसार अब गुरुवार, 04 अप्रैल 2024 को सुबह 10:00 बजे हॉल ऑफ गवर्नमेंट सर्वेंट्स को-ऑपरेटिव हाउस बिलिंडग सोसाइटी लिमिटेड "कल्याण केंद्र", 9, पश्चिमी मार्ग, वसंत विहार, नई दिल्ली -110057 में आयोजित की जाएगी। इसकी सूचना सभी सदस्यों को व्यक्तिगत रूप से भी भेजी जा चुकी है।

स्थगित वार्षिक एजीएम की सुचना सभी पंजीकृत सदस्यों के ईमेल आईडी पर भेज दी गयी है। जिन सदस्यों की ईमेल आईडी ईपीसीएच के पास पंजीकृत नहीं है उन्हें स्वीकृत रूप में इसकी भौतिक प्रतियां उनके पंजीकृत पते पर भेज दी गई हैं।

यह ईपीसीएच की वेबसाइट www.epch.in पर भी उपलब्ध है। इसके अतिरिक्त, एजीएम की नोटिस राष्ट्रीय प्रतिभृति निक्षेपागार लिमिटेड ('एनएसडीएल') की वेबसाइट https://evoting.nsdl.com पर भी उपलब्ध है।

कंपनी अधिनियम 2013 की धारा 108 के अनुसार, नियम सहित पढ़ें, यथा संशोधित, कंपनी ने सदस्यों को नोटिस में उल्लिखित सभी प्रस्तावों पर इलेक्ट्रॉनिक माध्यम (रिमोट ई-वोटिंग) से मतदान करने के लिए रिमोट ई-वोटिंग की सुविधा प्रदान की है. कंपनी ने ई-वोटिंग की सुविधा उपलब्ध कराने के लिए एनएसडीएल की सेवाएं ली हैं। कृपया ई-वोटिंग पर निर्देशों के बारे में एजीएम की सूचना को देखें और यह ईपीसीएच की वेबसाइट www.epch.in पर भी उपलब्ध है।

रिमोट ई-वोटिंग 30 मार्च, 2024 शनिवार को सुबह 10.00 बजे (भारतीय समयानुसार) शुरू होगी और 03 अप्रैल, 2024, बुधवार की शाम 5 बजे (भारतीय समयानुसार) खत्म होगी. रिमोट ई—वोटिंग की अनुमति उक्त समय और तारीख के बाद नहीं दी जाएगी।

- इलेक्टॉनिक माध्यम से या वार्षिक आम बैठक में मतदान करने के लिए पात्रता का निर्धारण करने के लिए कट ऑफ तारीख
- एक व्यक्ति जिसका नाम कट ऑफ तिथि के आधार पर सदस्यों के रजिस्टर में दर्ज है, अर्थात शुक्रवार 30 जून 2023 तक, बैठक में उपलब्ध वोटिंग सुविधा का लाभ उठाने के लिए हकदार होगा।
- कंपनी बैठक के दौरान सुबह 10:00 से 12:00 अपहत 04 अप्रैल, 2024 को भी मतपत्र / ई-वोटिंग के माध्यम से जन सदस्यों को मतदान की सुविधा प्रदान करेगी जिन्होंने ई-वोटिंग के माध्यम से अपने मताधिकार का प्रयोग नहीं किया है।
- बैठक से पहले रिमोट ई—वोटिंग के जरिए मतदान कर चुके सदस्य बैठक में भाग ले सकते हैं, लेकिन पुनर्मतदान के हकदार नहीं होंगे।
- किसी भी सवाल के लिए, आप एनएसडीएल की ई—वोटिंग वेबसाइट https://evoting.nsdl.com के डाउनलोड खंड पर उपलब्ध 'सामान्यतः पूछे जाने वाले प्रश्न' (एफएक्यू) और 'ई-वोटिंग से संबंधित प्रश्न' की सहायता ले सकते हैं. किसी प्रकार की शिकायत के लिए, आप एनएसडीएल से टोलफ्री नंबर 022-48867000 या 022-24997000 , ईमेल: evoting@nsdl.com पर संपर्क कर सकते हैं जो इलेक्टॉनिक मतदान से संबंधित शिकायतों का भी समाधान करेंगी।
- प्रासंगिक नियमों के तहत निर्धारित कर मतदान का परिणाम घोषित किया जाएगा और इसे ईपीसीएच और एनएसडीएल की वेबसाइट पर पोस्ट किया जाएगा। प्रशासन समिति के आदेश से

हस्ताक्षर / -नई दिल्ली

तारीखः 28 मार्च, 2024

राजेश रावत सचिव - ईपीसीएच

This is only an advertisement for information purposes and for publication, distribution or release 3. directly or indirectly outside India. This is not an announcement for the offer document.

### SAWACA BUSINESS MACHINES LIMITED

CORPORATE IDENTIFICATION NUMBER: L74110GJ1994PLC023926 Registered Office: 45, Chinubhai Tower, Opp. Handloom House, Ashram Road, Ahmedabad-380009, Gujarat, India

Telephone:079 2658 3309 Contact person: Saurabh Shah-Company Secretary and Compliance Officer | E-mailid: sawacabusiness@yahoo.com | Website:www.sawacabusiness.com OUR PROMOTERS: MR. SATISH RAMANLAL SHAH, MRS. JYOTSNA SATISHKUMAR SHAH, MR. VISHAL

SATISHKUMAR SHAH, MR. SHETAL SATISHKUMAR SHAH AND MR. YATIN GIRISHBHAI SHAH FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHARE HOLDERS OF SAWACA BUSINESS MACHINES LIMITED (THE"COMPANY" ORTHE"ISSUER")ONLY

ISSUE OF UP TO 457639600 EQUITY SHARES WITH A FACE VALUE OF RE. 1.00 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF RS.1 EACH INCLUDING A SHARE PREMIUM OF NIL PER RIGHTS EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT UP TO RS. 4576.396 Lakhs\* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 4 (FOUR) RIGHTS EQUITY SHARES FOR EVERY 1 (ONE) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHARE HOLDERS ON THE RECORD DATE THAT IS ON 07TH DAY, MARCH, 2024 (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS EQUAL TO THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, SEE"TERMS OF THE ISSUE" ON PAGE 117.

Assuming full subscription. Subject to finalization of the Basis of Allotments.

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF SAWACA BUSINESS MACHINES ISSUE OPENS ON LAST DATE FOR ISSUE CLOSES ON# ON MARKET RENUNCIATION<sup>®</sup>

Pursuant to the Streamlining of Rights Issue Circular, SEBI has introduced the concept of credit of Rights Entitlements into the demat accounts of the Eligible Equity Shareholders, which can be renounced by them by way of On Market Renunciation or Off Market

MONDAY, 08th APRIL, 2024

\*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date. The credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made only in dematerialized form. For details, please United States. Accordingly, I/ we understand this application should not be forwarded to or transmitted in or see "Terms of the Issue" on page 117 of the Letter of Offe

# Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Applicationshall be permitted by any Applicant after the Issue Closing Date.

JESDAY, 02nd APRIL, 2024

Simple, Safe, Smart way of making an application - Make use of it \*Application supported by block amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, for further details check section on ASBA below

PROCEDURE FOR APPLICATION IN THIS ISSUE

SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023 ("SEBI Master Circular") and ASBA Circulars, Investors desiring to make an application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making the Application through ASBA.

For details refer to "Terms of the issue - Procedure for Application" on page 119 of the LOF. Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein, Applications may be submitted at Designated | of the US Securities Act. Branches of the SCSBS

Further, in terms of the SEBI Circular CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for make Applications by SCSBs on their own account using ASBA facility, each such SCSBs should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making Application in the Issue and clear demarcated funds should be available in such account for Applications.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

Pursuant to the provisions of the SEBI ICDR Regulations and the SEBI Master Circular and in terms of the Letter Offer, the Rights Entitlements of the Eligible Equity Shareholders will be credited in their respective demat accounts and shall be admitted for trading on the Stock Exchanges under the ISIN: INE248B20015 subject to requisite approvals. For details of credit of the Rights Entitlements see "Terms of the Issue - Credit of Rights Entitlements in Demat Accounts of Eligible Equity Shareholders' on page 130 of the Letter of Offer

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only.

Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow count (namely, "Sawaca Business Machines Limited - Suspense Escrow Demat Account") (Acount No:-1204370003242971) opened by our Company, for the Eligible Equity Shareholders which would comprise Rights | Selling Restrictions: The distribution of this Letter of Offer, Abridged Letter of Offer, Application Form and the Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Rights Entitlement Letter ("Issue Materials") and the issue of Rights Entitlements and Equity Shares on a rights Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) or details of which are jurisdictions. Persons into whose possession this Letter of Offer, Application Form and jurisdictions. Persons into whose possession this Letter of Offer, Application Form and jurisdictions. unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity | the Rights Entitlement Letter may come are required to inform themselves about and observe such restrictions. Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not | Our Company is making this Issue on a rights basis to the Eligible Equity Shareholders of our Company and will provided by Eligible Equity Shareholders to our Company or Registrar, or (d) credit of the Rights Entitlements | dispatch the Abridged Letter of Offer, Application Form and the Rights Entitlement Letter only to Eligible Equity returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court | Shareholders who have provided an Indian address to our Company proceedings, if any; or (f) non-institutional equity shareholders in the United States.

Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date i.e. Thursday, March 07. 2024, are requested to provide relevant details (such as copies of self-attested PAN and details of address proof by way of uploading on Registrar website the records confirming the legal and beneficial ownership of their respective | connection with the Issue may not be distributed, in whole or in part, in any jurisdiction, except in accordance with Equity Shares) not later than two Working Days prior to the Issue Closing Date i.e., Friday, April 12th, 2024 in order to be eligible to apply for this Issue. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to the Company or the Registrar account is active to facilitate the | be treated as sent for information purposes only and should not be acted upon for subscription to the Rights Equity aforementioned transfer.

PLEASE NOTE THAT CREDIT OF RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNT DOES NOT, PER SE, ENTITLE INVESTORS TO THE RIGHTS EQUITY SHARES AND INVESTORS HAVE TO SUBMIT APPLICATION FOR THE RIGHTS EQUITY SHARES ON OR BEFORE THE ISSUE CLOSING DATE AND MAKE PAYMENT OF THE APPLICATION MONEY. FOR DETAILS, PLEASE SEE THE SECTION ENTITLED "TERMS OF THE ISSUE-PROCEDURE FOR APPLICATION" ON PAGE 119 OF THE LETTER OF OFFER

Procedure For Application Through The ASBA Process: Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

investors should ensure that they have correctly submitted the Application Form, or have otherwise provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer https:/Avww.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=34. For details on Designated Branches of SCSBs collecting the Application Form, please refer the above-mentioned link. Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein, ASBA applications may be submitted at the Designated Branches of the SCSBs, in case of Applications made through ASBA facility

PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE. FOR DETAILS, SEE "ALLOTMENT ADVICES/ REFUND ORDERS" ON PAGE 140 OF THE LETTER OF OFFER.

Applications on Plain Paper under ASBA process: An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to the Issue on plain paper in case of non-receipt of Application Form as detailed above and only such plain paper applications which provide all the details required in terms of Regulation 78 of SEBI ICDR Regulations shall be accepted by SCSBs. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to the Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, the Stock Exchanges. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently. The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach

- particulars: Name of our Company, being Sawaca Business Machines Limited
- Name and address of the Eligible Equity Shareholder including joint (in the same order and as per specime recorded with our Company or the Depository);

- Registered Folio Number/DP and Client ID No Number of Equity Shares held as on Record Date;
- Allotment option only dematerialised form
- Number of Rights Equity Shares entitled to:
- Number of Rights Equity Shares applied for within the Rights Entitlements;
- Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for)
- Total number of Rights Equity Shares applied for;
- Total amount paid at the rate of Rs. 1/- per Rights Equity Share:
- Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant
- In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNRI NRO account such as the account number, name, address and branch of the SCSB with which | Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN and
- the account is maintained Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in
- case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to the Issue; Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money
- Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and
- order as they appear in the records of the SCSB); and

All such Eligible Equity Shareholders are deemed to have accepted the following: "I/We understand that neither the Rights Entitlement nor the Rights Equity Shares have been, and will be, registered under the United States Securities Act of 1933, as amended ("US Securities Act") or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof ("United States") or to, or for the account or benefit of a United States person as defined in the Regulation S of the US Securities Act ("Regulation S"). I/ we understand the Rights Equity Shares referred to in this application are being offered in India but not in the United States. we understand the offering to which this application relates is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlement for sale in the United States, or as a Solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlement in the to the United States at any time. If we confirm that / we are not in the United States and understand that | Monitoring Agency: Not Applicable neither us, nor the Registrar or any other person acting on behalf of us will accept subscriptions from any or is ineligible to participate in the issue under the securities laws of their jurisdiction.

compliance with any applicable laws or regulations. We satisfy, and each account for which we are acting sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail satisfies, all suitability standards for investors in investment of the type sub for herein imposed by the laddress, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue iurisdiction of our residence.

I/ We understand and agree that the Rights Entitlement and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S. or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements

I/We (i) am/are, and the person, if any, for whose account I/we am/are acquiring such Rights Entitlement, and/or the Equity Shares, is/are outside the United States or a Qualified Institutional Buyer (as defined in the US Securities Act), and (ii) is/are acquiring the Rights Entitlement and/or the Equity Shares in an offshore transaction meeting the requirements of Regulation S or in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act.

I/We acknowledge that the Company, and others will rely upon the truth and accuracy of the foregoing representations and agreements."

In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, as applicable, including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being b) the Registrar to the Issue at www.bigshareonline.com; and rejected, with our Company and the Registrar not having any liability to the Investor. The plain paper Application | c) the Stock Exchanges at www.bseindia.com format will be available on the website of the Registrar at https:-www.bigshareoline.com

Our Company and the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds of the Registrar (i.e., https://www.bigshareonline.com/Rights/ssueCAF.aspx) by entering their DP ID and Client ID are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

Notice To Investors: Mo action has been or will be taken to permit the Issue in any jurisdiction where any action would be required for that purpose. Accordingly, the Rights Entitlements or Rights Equity Shares may not be offered or sold, directly or indirectly, and the Issue Material or any offering materials or advertisements in legal requirements applicable in such jurisdiction. Receipt of the Issue Material will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer and, in those circumstances, the Issue Material must Shares and should not be coupled or redistributed. Accordingly, persons receiving a copy of the Issue Material should not, in connection with the issue of the Rights Equity Shares or the Rights Entitlements, distribute or send the Issue Material to any person outside India where 10 do so, would or might contravene local securities laws or regulations. If the Issue Material is received by any person in any such jurisdiction, or by their agent or nominee, they must not seek 10 subscribe to the Rights Equity Shares or the Rights Entitlements referred to in the Issue

Any person who makes an application to acquire the Rights Entitlements or the Rights Equity Shares offered in the Issue will be deemed to have declared, represented, warranted and agreed that such person is authorised to online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising | acquire the Rights Entitlements or the Rights Equity Shares in compliance with all applicable laws and regulations prevailing in his jurisdiction. Our Company, the Registrar or any other person acting on behalf of our Company reserves the right to treat any Application Form as invalid where they believe that Application Form is incomplete or acceptance of such Application Form may infringe applicable legal or regulatory requirements and we shall not be hound to allot or issue any Rights Equity Shares or Rights Entitlement in respect of any such Application Form,

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE SECURITIES ACT OR THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OF AMERICA OR THE TERRITORIES OR POSSESSIONS THEREOF ("UNITED STATES I), EXCEPT IN A TRANSACTION NOT SUBJECT, OR EXEMPT FROM, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS. THE OFFERING TO WHICH THE LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES 15 TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT. THERE 15 NO INTENTION TO REGISTER ANY PORTION OF THE ISSUE OR ANY OF THE SECURITIES DESCRIBED HEREIN IN THE UNITED STATES OR TO CONDUCT A PUBLIC OFFERING OF SEGLRITIES IN THE UNITED STATES. ACCORDINGLY, THE ISSUE MATERIAL SHOULD NOT BE FORWARDED TO | the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the OR TRANSMITTED IN OF INTO THE UNITED STATES AT ANY TIME

Neither cur Company nor any person acting on our behalf will accept a subscription or renunciation from any person, or the agent of any parson, who appears 10 be, or who our Company or any person acting on our behalf has reason to believe is in the United States when the buy order is made. Envelopes containing an Application Form and Rights Entitlement Letter should not be postmarked in the United States or otherwise dispatched from the United States or any other jurisdiction where it would be illegal to make an offer, and all persons subscribing for the Rights Equity Shares issue and wishing to hold such Equity Shares In registered form must provide an address for registration of these Equity Shares in India.

Rights Entitlements may not be transferred or sold to any parson in the United States.

Last Date For Application: The last date for submission of the duly filled in the Application Form or a plain paper Application is Friday, 12th April, 2024, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date)

If the Application together with the amount payable is either (i) not blocked with an SCSB; or (ii) not received by the Registrar on or before the close of banking hours on the Issue Closing Date or such date as may be extended by our the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following | Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as provided under "Terms of the Issue - Basis of Allotment" on page 139 of the Letter of Offer, Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges.

Allotment Only In Dematerialised Form: In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account (namely, "Sawaca Business Machines Limited Rights issue Suspense Escrow Demat Account') opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) of details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/reversed/failed; or (6) the ownership of the Equity Shares currently under dispute including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

client master sheet of demat account etc., details/ records confirming the legal and beneficial ownership of their respective Equity Shares) to our Company or the Registrar not later than two clear Working Days prior to the Issue Closing Date, i.e., by Friday, 12th April, 2024, to enable the credit of their Rights Entitlements by way of transfer from the demat suspense escrow account to their demat account at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in the Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard.

Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to our Company or the Registrar is active to facilitate the aforementioned transfer

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALISED FORM.

DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that submission of the LOF to SEBI should not in any way be deemed or construed that SEBI has cleared or approved the LOF. Investors are advised to refer to the full text of the "Disclaimer Clause of SEBI" beginning on page 110 of the LOF.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited should not in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of the Cl BSE" on page 112 of the Letter of Offer.

Banker To The Issue And Refund Bank: Axis Bank Limited

Dispatch And Availability Of Issue Materials: In accordance with the SEBI ICDR Regulations and SEBI Master person, or the agent of any person, who appears to be, or who we, the Registrar, or any other person acting on | Circular, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material behalf of us have reason to believe is a resident of the United States "U.S. Person" (as defined in Regulation S) will be sent/dispatched only to Eligible Equity Shareholders who have provided their Indian address to ou Company and who are located in jurisdictions where the offer and sale of the Rights Entitlement or Rights Equity "I/ We will not offer, sell or otherwise transfer any of the Equity Shares which may be acquired by us in any | Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a public jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom offering in such jurisdictions. In case such Eligible Equity Shareholders have provided their valid e-mail address if it is unlawful to make such offer. Sale or invitation except under circumstances that will result in the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them. In accordance with the above, the dispatch of the Abridged Letter of Offer, the Rights Entitlement Letter along with the Application Form has been completed on 22nd March, 2024by Registrar to the Issue, i.e., Bigshare Services private Limited, to all the Eligible Equity Shareholders of the Company, whose names appeared in the Register of Members/Beneficial Owners of the Company as on the Record date, i.e., Thursday, March07, 2024, in electronic form through e-mail on 21st March, 2024, to the equity shareholders who have registered email-id and physically through speed/registered post on 22nd March, 2024.

> Further, the Letter of Offer will be sent/dispatched to the Eligible Equity Shareholders who have provided Indian address and who have made request in this regard. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them. Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the

> Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable laws) on the

a) our Company at www.sawacabusiness.com

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website or folio number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date)

The Investors can visit following links for the below-mentioned purposes:

and PAN. The link for the same shall also be available on the website of our Company (i.e. https://www.sawacabusiness.com/). basis to persons in certain jurisdictions outside India is restricted by legal requirements prevailing in those Further, our Company will undertake all adequate steps to reach out the Eligible Equity Shareholders who have

> Frequently asked questions and online/ electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: https://www.bigshareonline.com/RightsIssueCAF

> Updation of e-mail address/ phone or mobile number in the records maintained by the Registrar or our Company: https://www.bigshareonline.com/RightsIssueCAF.aspx Updation of Indian address can be sent to Registrar at email id rightsissue@bigshareonline.comor by way of

Registered post/Courier at Bigshare Services Pvt. Ltd. Office No S6 2, 6thFloor, Pinnacle Business Park, Next to Ahura Centre, Mahakali caves Road, Andheri (East) Mumbai-400093, Maharashtra, India Updation of demat account details by Eligible Equity Shareholders holding shares in physical form https://www.bigshareonline.com/RightsIssueCAF.aspx

Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity

Shareholders at email id at rightsissue@bigshareonline.com

### COMPANY DETAILS SAWACA

BUSINESS MACHINES LTD. SAWACA BUSINESS MACHINES LIMITED

CIN: L74110GJ1994PLC023926 Registered Office: 45, Chinubhai Tower, Opp. Handloom House, Ashram Road, Ahmedabad-380009, Gujarat, India; Tel.No.:+9179-26583309 Email:sawaca.business@vahoo.com:

Website: www.sawacabusiness.com; Contact Person: Mr. Saurabh Balkrishna Shah, Company Secretary & Compliance Officer

Investors Grievance E-mail: investor@bigshareonline.com Contact Person: Mr. Mohan Devadiga SEBI Registration Number: INR000001385

nvestors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pre-Issue or post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registral to the Issue, with a copy to the SCSB, giving full details such as name, address of the Applicant, contact number(s) e-mail address of the sole/first holder, folio number or demat account, number of Rights Equity Shares applied for amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Forms, or acknowledgement slip. For details on the ASBA process, see "Terms of the Issue" beginning on page 117 of the Letter of Offer

#### Date: March 28, 2024 Place: Ahmedabad

For, SAWACA BUSINESS MACHINES LIMITED Sd/- SHETAL S SHAH - MANAGING DIRECTOR

REGISTRAR TO THE ISSUE

Maharashtra, India Tel: +91-22-62638200/22

Email: rightsissue@bigshareonline.com

Website: www.bigshareonline.com

**BIG SHARE SERVICES PRIVATE LIMITED** 

Office No S6-2,6thFloor, Pinnacle Business

Park, Next to Ahura Centre, Mahakali caves

Road, Andheri (East) Mumbai-400093

Disclaimer: Our Company is proposing, subject to market conditions and other considerations, to make a rights issue of its equity shares, and has filed a Letter of Offer dated November 22, 2023 with SEBI and the Stock Exchanges. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, the Stock Exchanges, i.e., BSE Limited at www.bseindia.com and, Company at https://www.sawacabusiness.com/, website of the Registrar to the Issue at https://www.bigshareonline.com/. Potential investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section titled "Risk Factors" beginning on page 23 of the Letter of Offer for details of the same. Potential Investors should not rely on the Letter of Offer for any

This announcement has been prepared for publication in India and may not be released in the United States. The LOF does not constitute an offer to sell or an invitation to subscribe to the securities offered in any jurisdiction to any person to whom it is unlawful to make an offer or invitation in such jurisdiction. The Rights Entitlements and Rights Equity Shares offered in the Issue have not been and will not be registered under the Securities Act or any state securities laws in the United States, and unless so registered may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Accordingly, such Rights Entitlements and Rights Equity Shares are being offered and sold (i) outside of the United States in offshore transactions in reliance upon Regulation S under the Securities Act and the applicable laws of the jurisdiction where those offers and sales occur; and (ii) in the United States to 'qualified institutional buyers' (as defined in Rule 144A under the Securities Act) in transactions exemp from the registration requirements, under Section 4(a) of the Securities Act.

जनसता

29 मार्च, 2024

केनरा बैंक

**Mahindra** HOME FINANCE मुख्य कार्यालय-महिन्द्रा रूरल हाउसंग फाइनेंस लिमिटेड, यूनिट नं. 203, दूसरी मॅजिल, बी विंग, अमिटी बिल्डिंग अगस्य कॉपौरेट पार्क, कुला, मुंबई 400 070 CIN:U65922MH2007PLC169791 क्षेत्रीय कार्यालय-क्षेत्रीय कार्यालय:- तीसरी मंजिल, प्लॉट नंबर 46-47,

श्रीनाथ टॉवर, कॉस्मो कॉलोनी, आग्रपाली मार्ग, वैशाली नगर, जवपुर - 302021 सार्वजनिक सुचना-शाखा बंद करने हेत्

हम इसके द्वारा 28.06.2024 से निम्नलिखित शाखा को बंद करने की सूचना देते हैं शाखा का नाम ग्राउंड फ्लोर, एन.के.टॉवर, प्लॉट नंबर 49, चोपसनी रोड, जोधपुर RO आखलिया सर्किल के पास-342006 उपर्युक्त तिथि के बाद उपरोक्त शास्त्रा से परिचालन बंद कर दिया जाएगा

सभी ग्राहकों से अनुरोध है कि वे इसे नोट कर लें। स्थान- जोधपुर अधिकृत अधिकारी ( महिन्दा रूरल हाउसिंग फाइनेंस लिमिटेड )

### न्यायालय श्रीमान जिला अधिकारी महोदय जनपद खीरी

वाद संख्या -4/2024

केनरा बैंक बनाम

शिव कुमार गुप्ता पुत्र मुन्ना लाल गुप्ता

1. शिव कुमार गुप्ता पुत्र मुन्ना लाल गुप्ता मोहल्ला भुइफोरवा नाथ मेला रोड लखीमपुर खीरी

एत्दद्वारा आपको नोटिस दी जाती है कि केनरा बैंक शाखा लखीमपुर के प्राधिकृत अधिकारी द्वारा अधोहस्तक्षरी के न्यायालय में याचिका प्रस्तुत करते हुये अवगत कराया गया है की आपके द्वारा उक्त6 बैंक के लिए गए ऋण का भुगतान अभी तक अदा नहीं किया गया है।

अतः आप दिनांक - 20.04.2024 को समय 10.00 बजे दिन में अधोहस्ताक्षरी के न्यायालय में उपस्थिति होकर कारण स्पष्ट करे कि क्यों न वित्तीय आस्तियों का प्रतिभूतिकरण और पूनर्गठन और प्रतिभूति हित प्रवर्तन अधिनियम 2002 की घारा -14(1) के अन्तर्गत कार्यवाही करते हुये बैंक द्वारा प्रस्तुत अभिलेख में कथित संपत्ति को कब्जे मे लेकर बैंक को ऋण की अदायगी वसूली के संबंध में दे दी जाये। यदि आप उक्त निर्धारित दिनांक व समय पर अघोहस्ताक्षरी के न्यायालय में उपस्थित नहीं होते तो समझा जायेगा कि आपको कुछ नहीं कहना है और तदनुसार नियमानुसार आदेश पारित कर दिए जायेगे।

> जिला मजिस्ट्रेट/कलेक्टर लखीमपुर खीरी

### न्यायालय श्रीमान जिला अधिकारी महोदय जनपद खीरी

वाद संख्या -1754 / 2022

आफताब गिफ्ट इम्पोरियम

1. आफताब हुसैन पुत्र स्वर्गीय कल्लू गोकुलपुरी निकट पॉवर हाउस गढ़ी लखीमपुर खीरी

2. ताहिर हुसैन पुत्र रहात्तला मोहल्ला हाथीपुर लखीमपुर खीरी एत्दद्वारा आपको नोटिस दी जाती है कि केनरा बैंक शाखा लखीमपुर के प्राधिकृत अधिकारी द्वारा अधोहस्तक्षरी के न्यायालय में याचिका प्रस्तुत करते हुये अवगत कराया गया है की आपके द्वारा उक्त6 बैंक के लिए गए ऋण का

भुगतान अभी तक अदा नहीं किया गया है। अतः आप दिनांक - 08.04.2024 को समय 10.00 बजे दिन में अघोहस्ताक्षरी के न्यायालय में उपस्थिति होकर कारण स्पष्ट करे कि क्यों न वित्तीय आस्तियों का प्रतिभृतिकरण और पूनर्गठन और प्रतिभृति हित प्रवर्तन अधिनियम 2002 की घारा -14(1) के अन्तर्गत कार्यवाही करते हुये बैंक द्वारा प्रस्तुत अभिलेख में कथित संपत्ति को कब्जे मे लेकर बैंक को ऋण की अदायगी वसूली के संबंध में दे दी जाये। यदि आप उक्त निर्धारित दिनांक व समय पर अधोहस्ताक्षरी के न्यायालय में उपस्थित नहीं होते तो समझा जायेगा कि आपको कुछ नहीं कहना है और तद्नुसार नियमानुसार आदेश

> जिला मजिस्ट्रेट/कलेक्टर लखीमपुर खीरी

#### वाद संख्या -703 / 2023 केनरा बैंक

बनाम

राम किशोर श्रीवास्तव

1. रामकिशोर श्रीवास्तव मोहल्ला मिश्राना सिटी लखीमपुर खीरी 2. श्रीमती सुशीला श्रीवास्तव पत्नी श्री रामकिशोर श्रीवास्तव मोहल्ला मिश्राना सिटी लखीमपुर खीरी

न्यायालय श्रीमान जिला अधिकारी महोदय जनपद खीरी

एतदद्वारा आपको नोटिस दी जाती है कि केनरा बैंक शाखा लखीमपुर के प्राधिकृत अधिकारी द्वारा अधोहस्तक्षरी के न्यायालय में याचिका प्रस्तृत करते हुये अवगत कराया गया है की आपके द्वारा उक्त6 बैंक के लिए गए ऋण का भुगतान अभी तक अदा नहीं किया गया है।

अतः आप दिनांक - 12.04.2024 को समय 10.00 बजे दिन में अधोहस्ताक्षरी के न्यायालय में उपस्थिति होकर कारण स्पष्ट करे कि क्यों न वित्तीय आस्तियों का प्रतिभृतिकरण और पूनर्गठन और प्रतिभृति हित प्रवर्तन अधिनियम 2002 की धारा -14(1) के अन्तर्गत कार्यवाही करते हुये बैंक द्वारा प्रस्तुत अभिलेख में कथित संपत्ति को कब्जे मे लेकर बैंक को ऋण की अदायगी वसूली के संबंध में दे दी जाये। यदि आप उक्त निर्धारित दिनांक व समय पर अधोहस्ताक्षरी के न्यायालय में उपस्थित नहीं होते तो समझा जायेगा कि आपको कुछ नहीं कहना है और तदनुसार नियमानुसार आदेश पारित कर दिए जायेगे।

> जिला मजिस्ट्रेट लखीमपुर खीरी

वाद संख्या -705/2022

केनरा बैंक

भगतान अभी तक अदा नहीं किया गया है।

में. वाहिद अली इन्वर्टर (स्वामी वाहिद अली) 1. में. वाहिद अली इन्वर्टर (स्वामी वाहिद अली पुत्र वाजिद अली 378 बक्सा

न्यायालय श्रीमान जिला अधिकारी महोदय जनपद खीरी

मार्केंट हाथीपुर लखीमपुर खीरी 2. निसार अहमद पुत्र अली रजा मोहल्ला बेगम बारा बढ़ी रोड लखीमपुर खीरी एत्दद्वारा आपको नोटिस दी जाती है कि केनरा बैंक शाखा लखीमपुर के प्राधिकृत अधिकारी द्वारा अधोहस्तक्षरी के न्यायालय में याचिका प्रस्तुत करते हुये अवगत कराया गया है की आपके द्वारा उक्त6 बैंक के लिए गए ऋण का

अतः आप दिनांक – 01.05.2024 को समय 10.00 बजे दिन में अघोहस्ताक्षरी के न्यायालय में उपस्थिति होकर कारण स्पष्ट करे कि क्यों न वित्तीय आस्तियों का प्रतिभृतिकरण और पुनर्गठन और प्रतिभृति हित प्रवर्तन अधिनियम 2002 की धारा -14(1) के अन्तर्गत कार्यवाही करते हुये बैंक द्वारा प्रस्तुत अभिलेख में कथित संपत्ति को कब्जे मे लेकर बैंक को ऋण की अदायगी वसूली के संबंध में दे दी जाये। यदि आप उक्त निर्धारित दिनांक व समय पर अधोहस्ताक्षरी के न्यायालय में उपस्थित नहीं होते तो समझा जायेगा कि आपको कुछ नहीं कहना है और तद्नुसार नियमानुसार आदेश पारित कर दिए जायेगे।

लखीमपुर खीरी

### न्यायालय श्रीमान जिला अधिकारी महोदय जनपद खीरी

वाद संख्या -1012/2023

केनरा बैंक

पारित कर दिए जायेगे।

विवेक कुमार वर्मा

1. विवेक कुमार वर्मा पुत्र सोबरन लाल वर्मा

मोहल्ला गोविन्द नगर (सलेमपुर कोन) लखीमपुर खीरी

एत्दद्वारा आपको नोटिस दी जाती है कि केनरा बैंक शाखा लखीमपुर के प्राधिकृत अधिकारी द्वारा अधोहस्तक्षरी के न्यायालय में याचिका प्रस्तुत करते हुये अवगत कराया गया है की आपके द्वारा उक्त6 बैंक के लिए गए ऋण का भुगतान अभी तक अदा नहीं किया गया है।

अतः आप दिनांक – 26.04.2024 को समय 10.00 बजे दिन में अघोहस्ताक्षरी के न्यायालय में उपस्थिति होकर कारण स्पष्ट करे कि क्यों न वित्तीय आस्तियों का प्रतिभृतिकरण और पूनर्गठन और प्रतिभृति हित प्रवर्तन अधिनियम 2002 की घारा -14(1) के अन्तर्गत कार्यवाही करते हुये बैंक द्वारा प्रस्तुत अभिलेख में कथित संपत्ति को कब्जे मे लेकर बैंक को ऋण की अदायगी वसूली के संबंध में दे दी जाये। यदि आप उक्त निर्धारित दिनांक व समय पर अधोहस्ताक्षरी के न्यायालय में उपस्थित नहीं होते तो समझा जायेगा कि आपको कुछ नहीं कहना है और तदनुसार नियमानुसार आदेश पारित कर दिए जायेगे।

> जिला मजिस्ट्रेट / कलेक्टर लखीमपुर खीरी

## न्यायालय श्रीमान जिला अधिकारी महोदय जनपद खीरी

वाद संख्या -443 / 2023 केनरा बैंक

बनाम मो अलीम आदि

1. मो अलीम पुत्र अनीस अहमद मोहल्ला महेवागंज लखीमपुर खीरी (ऋणी) 2. आयशा खातून पत्नी अनीस अहमद, ओघरहना, महेवागंज लखीमपुर खीरी (गारंटर)

एत्दद्वारा आपको नोटिस दी जाती है कि केनरा बैंक शाखा लखीमपुर के प्राधिकृत अधिकारी द्वारा अधोहस्तक्षरी के न्यायालय में याचिका प्रस्तृत करते हुये अवगत कराया गया है की आपके द्वारा उक्त6 बैंक के लिए गए ऋण का भुगतान अभी तक अदा नहीं किया गया है।

अतः आप दिनांक - 01.05.2024 को समय 10.00 बजे दिन में अधोहस्ताक्षरी के न्यायालय में उपस्थिति होकर कारण स्पष्ट करे कि क्यों न वित्तीय आस्तियों का प्रतिभृतिकरण और पूनर्गठन और प्रतिभृति हित प्रवर्तन अधिनियम 2002 की धारा -14(1) के अन्तर्गत कार्यवाही करते हुये बैंक द्वारा प्रस्तुत अभिलेख में कथित संपत्ति को कब्जे मे लेकर बैंक को ऋण की अदायगी वसूली के संबंध में दे दी जाये। यदि आप उक्त निर्धारित दिनांक व समय पर अघोहस्ताक्षरी के न्यायालय में उपस्थित नहीं होते तो समझा जायेगा कि आपको कुछ नहीं कहना है और तदनुसार नियमानुसार आदेश पारित कर दिए जायेगे।

> जिला मजिस्ट्रेट लखीमपुर खीरी

### न्यायालय श्रीमान जिला अधिकारी महोदय जनपद खीरी

वाद संख्या -708 / 2022

बनाम

बनाम

1. वीकम एजेंसीस (प्रो मनीष कुमार) बेहजम रोड, लखीमपुर खीरी -262701

एत्दद्वारा आपको नोटिस दी जाती है कि केनरा बैंक शाखा लखीमपुर के प्राधिकृत अधिकारी द्वारा अधोहस्तक्षरी के न्यायालय में याचिका प्रस्तृत करते हुये अवगत कराया गया है की आपके द्वारा उक्त6 बैंक के लिए गए ऋण का भगतान अभी तक अदा नहीं किया गया है।

अतः आप दिनांक – 29.04.2024 को समय 10.00 बजे दिन में अधोहस्ताक्षरी के न्यायालय में उपस्थिति होकर कारण स्पष्ट करे कि क्यों न वित्तीय आस्तियों का प्रतिभृतिकरण और पूनर्गठन और प्रतिभृति हित प्रवर्तन अधिनियम 2002 की धारा -14(1) के अन्तर्गत कार्यवाही करते हुये बैंक द्वारा प्रस्तुत अभिलेख में कथित संपत्ति को कब्जे मे लेकर बैंक को ऋण की अदायगी वसूली के संबंध में दे दी जाये। यदि आप उक्त निर्धारित दिनांक व समय पर अघोहस्ताक्षरी के न्यायालय में उपस्थित नहीं होते तो समझा जायेगा कि आपको कुछ नहीं कहना है और तदनुसार नियमानुसार आदेश पारित कर दिए जायेगे।

जिला मजिस्ट्रेट

This is only an advertisement for information purposes and for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document

### SAWACA BUSINESS MACHINES LIMITED

CORPORATE IDENTIFICATION NUMBER: L74110GJ1994PLC023926

Registered Office: 45, Chinubhai Tower, Opp. Handloom House, Ashram Road, Ahmedabad-380009, Gujarat, India Telephone: 079 2658 3309 Contact person: Saurabh Shah-Company Secretary and Compliance Officer E-mailid: sawacabusiness@yahoo.com | Website:www.sawacabusiness.com

OUR PROMOTERS: MR. SATISH RAMANLAL SHAH, MRS. JYOTSNA SATISHKUMAR SHAH, MR. VISHAL SATISHKUMAR SHAH, MR. SHETAL SATISHKUMAR SHAH AND MR. YATIN GIRISHBHAI SHAH

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHARE HOLDERS OF SAWACA BUSINESS MACHINES LIMITED (THE"COMPANY" ORTHE"ISSUER")ONLY

ISSUE OF UP TO 457639600 EQUITY SHARES WITH A FACE VALUE OF RE. 1.00 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF RS.1 EACH INCLUDING A SHARE PREMIUM OF NIL PER RIGHTS EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT UP TO RS. 4576.396 Lakhs\* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 4 (FOUR) RIGHTS EQUITY SHARES FOR EVERY 1 (ONE) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHARE HOLDERS ON THE RECORD DATE THAT IS ON 07TH DAY, MARCH, 2024 (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS EQUAL TO THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, SEE"TERMS OF THE ISSUE" ON PAGE 117.

\*Assuming full subscription. Subject to finalization of the Basis of Allotments

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF SAWACA BUSINESS MACHINES **ISSUE OPENS ON** ISSUE CLOSES ON# LAST DATE FOR ON MARKET RENUNCIATION\*

TUESDAY, 02nd APRIL, 2024 MONDAY, 08th APRIL, 2024 FRIDAY, 12th APRIL, 2024 Pursuant to the Streamlining of Rights Issue Circular, SEBI has introduced the concept of credit of Rights Entitlements into the demat

accounts of the Eligible Equity Shareholders, which can be renounced by them by way of On Market Renunciation or Off Market \*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that

the Rights Entitlements are credited to are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.

see "Terms of the Issue" on page 117 of the Letter of Offer # Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of

Simple, Safe, Smart way of making an application - Make use of it \*Application supported by block amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, for further details check section on ASBA below

### PROCEDURE FOR APPLICATION IN THIS ISSUE

Applicationshall be permitted by any Applicant after the Issue Closing Date.

SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023 ("SEBI Master Circular") and ASBA Circulars, all Investors desiring to make an application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making the Application through ASBA. For details refer to 'Terms of the issue - Procedure for Application' on page 119 of the LOF.

Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/201 dated September 25, 2012 within the periods stipulated therein, Applications may be submitted at Designated of the US Securities Act. Branches of the SCSBS Further, in terms of the SEBI Circular CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for makin

Applications by SCSBs on their own account using ASBA facility, each such SCSBs should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making Application in the Issue and clear demarcated funds should be available in such account for Applications. CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

Pursuant to the provisions of the SEBI ICDR Regulations and the SEBI Master Circular and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Equity Shareholders will be credited in their respective demat accounts and shall be admitted for trading on the Stock Exchanges under the ISIN: INE248B20015 subject to requisite approvals. For details of credit of the Rights Entitlements see "Terms of the Issue - Credit of Rights Entitlements in Demat Accounts of Eligible Equity Shareholders' on page 130 of the Letter of Offer.

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the

Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account (namely, "Sawaca Business Machines Limited - Suspense Escrow Demat Account") (Acount No:-1204370003242971) opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar, or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date i.e. Thursday, March 07 2024, are requested to provide relevant details (such as copies of self-attested PAN and details of address proof by way of uploading on Registrar website the records confirming the legal and beneficial ownership of their respective Equity Shares) not later than two Working Days prior to the Issue Closing Date i.e., Friday, April 12th, 2024 in order to be eligible to apply for this Issue. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to the Company or the Registrar account is active to facilitate the

PLEASE NOTE THAT CREDIT OF RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNT DOES NOT, PER SE, ENTITLE INVESTORS TO THE RIGHTS EQUITY SHARES AND INVESTORS HAVE TO SUBMIT APPLICATION FOR THE RIGHTS EQUITY SHARES ON OR BEFORE THE ISSUE CLOSING DATE AND MAKE PAYMENT OF THE APPLICATION MONEY. FOR DETAILS, PLEASE SEE THE SECTION ENTITLED "TERMS OF THE ISSUE-PROCEDURE FOR APPLICATION" ON PAGE 119 OF THE LETTER OF OFFER

Procedure For Application Through The ASBA Process: Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. Investors should ensure that they have correctly submitted the Application Form, or have otherwise provided an

authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer t https://Avww.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=ves&intmld=34. For details or

Designated Branches of SCSBs collecting the Application Form, please refer the above-mentioned link. Please note

that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated

September 25, 2012 within the periods stipulated therein, ASBA applications may be submitted at the Designated Branches of the SCSBs, in case of Applications made through ASBA facility PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY I DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE, FOR DETAILS, SEE "ALLOTMENT ADVICES/ REFUND

ORDERS" ON PAGE 140 OF THE LETTER OF OFFER.

Applications on Plain Paper under ASBA process: An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to the Issue on plain paper in case of non-receipt of Application Form as detailed above and only such plain paper applications which provide all the details required in terms of Regulation 78 of SEBI ICDR Regulations shall be accepted by SCSBs. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in position to obtain it from any other source may make an Application to subscribe to the Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, the Stock Exchanges. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB fo authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an

Indian address. Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently. The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following

 Name of our Company, being Sawaca Business Machines Limited Name and address of the Eligible Equity Shareholder including joint (in the same order and as per specimen recorded with our Company or the Depository);

- Registered Folio Number/DP and Client ID No
- Number of Equity Shares held as on Record Date: Allotment option - only dematerialised form;
- Number of Rights Equity Shares entitled to:
- Number of Rights Equity Shares applied for within the Rights Entitlements;
- Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);
- Total number of Rights Equity Shares applied for; 10. Total amount paid at the rate of Rs. 1/- per Rights Equity Share:
- 11. Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant
- In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of
- the NRE/FCNRI NRO account such as the account number, name, address and branch of the SCSB with which the account is maintained: Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials
- appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to the Issue;
- Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money
- Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); and
- All such Eligible Equity Shareholders are deemed to have accepted the following: "I/We understand that neither the Rights Entitlement nor the Rights Equity Shares have been, and will be

registered under the United States Securities Act of 1933, as amended ("US Securities Act") or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof ("United States") or to, or for the account or benefit of a United States person as defined in the Regulation S of the US Securities Act ("Regulation S"). I/ we understand the Rights Equity Shares referred to in this application are being offered in India but not in the United States. we understand the offering to which this application relates is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlement for sale in the United States, or as a Solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlement in the The credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made only in dematerialized form. For details, please United States. Accordingly, I/ we understand this application should not be forwarded to or transmitted in or to the United States at any time. I/ we confirm that / we are not in the United States and understand that neither us, nor the Registrar or any other person acting on behalf of us will accept subscriptions from any person, or the agent of any person, who appears to be, or who we, the Registrar, or any other person acting on behalf of us have reason to believe is a resident of the United States "U.S. Person" (as defined in Regulation S)

> "I/ We will not offer, sell or otherwise transfer any of the Equity Shares which may be acquired by us in any if it is unlawful to make such offer. Sale or invitation except under circumstances that will result in compliance with any applicable laws or regulations. We satisfy, and each account for which we are acting satisfies, all suitability standards for investors in investment of the type sub for herein imposed by the iurisdiction of our residence.

or is ineligible to participate in the issue under the securities laws of their jurisdiction.

I/ We understand and agree that the Rights Entitlement and Rights Equity Shares may not be reoffered. resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S. or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements

I/We (i) am/are, and the person, if any, for whose account I/we am/are acquiring such Rights Entitlement, and/or the Equity Shares, is/are outside the United States or a Qualified Institutional Buyer (as defined in the US Securities Act), and (ii) is/are acquiring the Rights Entitlement and/or the Equity Shares in an offshore transaction meeting the requirements of Regulation S or in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act.

I/We acknowledge that the Company, and others will rely upon the truth and accuracy of the foregoing representations and agreements. In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements

credited to the same demat account or in demat suspense escrow account, as applicable, including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being

format will be available on the website of the Registrar at https:-www.bigshareoline.com Our Company and the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date

rejected, with our Company and the Registrar not having any liability to the Investor. The plain paper Application

Selling Restrictions: The distribution of this Letter of Offer, Abridged Letter of Offer, Application Form and the Rights Entitlement Letter ("Issue Materials") and the issue of Rights Entitlements and Equity Shares on a rights basis to persons in certain jurisdictions outside India is restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession this Letter of Offer, Abridged Letter of Offer, Application Form and the Rights Entitlement Letter may come are required to inform themselves about and observe such restrictions

Our Company is making this Issue on a rights basis to the Eligible Equity Shareholders of our Company and will

Shareholders who have provided an Indian address to our Company. Notice To Investors: Mo action has been or will be taken to permit the Issue in any jurisdiction where any action would be required for that purpose. Accordingly, the Rights Entitlements or Rights Equity Shares may not be offered or sold, directly or indirectly, and the Issue Material or any offering materials or advertisements in connection with the Issue may not be distributed, in whole or in part, in any jurisdiction, except in accordance with legal requirements applicable in such jurisdiction. Receipt of the Issue Material will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer and, in those circumstances, the Issue Material must be treated as sent for information purposes only and should not be acted upon for subscription to the Rights Equity Shares and should not be coupled or redistributed. Accordingly, persons receiving a copy of the Issue Material should not, in connection with the issue of the Rights Equity Shares or the Rights Entitlements, distribute or send the Issue Material to any person outside India where 1o do so, would or might contravene local securities laws or regulations. If the Issue Material is received by any person in any such jurisdiction, or by their agent or nominee they must not seek 10 subscribe to the Rights Equity Shares or the Rights Entitlements referred to in the Issue

Any person who makes an application to acquire the Rights Entitlements or the Rights Equity Shares offered in the Issue will be deemed to have declared, represented, warranted and agreed that such person is authorised to acquire the Rights Entitlements or the Rights Equity Shares in compliance with all applicable laws and regulations prevailing in his jurisdiction, Our Company, the Registrar or any other person acting on behalf of our Company reserves the right to treat any Application Form as invalid where they believe that Application Form is incomplete or acceptance of such Application Form may infringe applicable legal or regulatory requirements and we shall not be hound to allot or issue any Rights Equity Shares or Rights Entitlement in respect of any such Application Form,

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE SECURITIES ACT OR THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OF AMERICA OR THE TERRITORIES OF POSSESSIONS THEREOF ("UNITED STATES"), EXCEPT IN A TRANSACTION NOT SUBJECT, OR EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS THE OFFERING TO WHICH THE LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES 15 TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT. THERE 15 NO INTENTION TO REGISTER ANY PORTION OF THE ISSUE OR ANY OF THE SECURITIES DESCRIBED HEREIN IN THE UNITED STATES OR TO CONDUCT A PUBLIC OFFERING OF SEGLRITIES IN THE UNITED STATES. ACCORDINGLY, THE ISSUE MATERIAL SHOULD NOT BE FORWARDED TO OR TRANSMITTED IN OF INTO THE UNITED STATES AT ANY TIME Neither cur Company nor any person acting on our behalf will accept a subscription or renunciation from any

person, or the agent of any parson, who appears 10 be, or who our Company or any person acting on our behalf has reason to believe is in the United States when the buy order is made. Envelopes containing an Application Form and Rights Entitlement Letter should not be postmarked in the United States or otherwise dispatched from the United States or any other jurisdiction where it would be illegal to make an offer, and all persons subscribing for the Rights Equity Shares issue and wishing to hold such Equity Shares In registered form must provide an address for registration of these Equity Shares in India. Rights Entitlements may not be transferred or sold to any parson in the United States.

Last Date For Application: The last date for submission of the duly filled in the Application Form or a plain paper Application is Friday, 12th April, 2024, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). If the Application together with the amount payable is either (i) not blocked with an SCSB; or (ii) not received by the

Registrar on or before the close of banking hours on the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as provided under "Terms of the Issue - Basis of Allotment" on page 139 of the Letter of Offer. Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges.

केनरा बैंक

वीकम एजेंसीस (प्रो मनीष कुमार)

2. मनीष कुमार पुत्र द्वारका मोहल्ला राम नगर बरखेरवा, लखीमपुर खीरी 262701

लखीमपुर खीरी

Allotment Only In Dematerialised Form: In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account (namely, "Sawaca Business Machines Limited -Rights issue Suspense Escrow Demat Account") opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/reversed/failed; or (6) the ownership of the Equity Shares currently under dispute. including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States

Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN and client master sheet of demat account etc., details/records confirming the legal and beneficial ownership of their respective Equity Shares) to our Company or the Registrar not later than two clear Working Days prior to the Issue Closing Date, i.e., by Friday, 12th April, 2024, to enable the credit of their Rights Entitlements by way of transfer from the demat suspense escrow account to their demat account at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in the Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard.

Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have

been provided to our Company or the Registrar is active to facilitate the aforementioned transfer INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALISED FORM

DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that submission of the LOF to SEBI should not in any way be deemed or construed that SEBI has cleared or approved the LOF. Investors are advised to refer to the full text of the 'Disclaimer Clause of SEBI' beginning on page 110 of the LOF. DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the

permission given by BSE Limited should not in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" on page 112 of the Letter of Offer.

Banker To The Issue And Refund Bank: Axis Bank Limited Monitoring Agency: Not Applicable

Dispatch And Availability Of Issue Materials: In accordance with the SEBI ICDR Regulations and SEBI Master Circular, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent/dispatched only to Eligible Equity Shareholders who have provided their Indian address to our Company and who are located in jurisdictions where the offer and sale of the Rights Entitlement or Rights Equity Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a public jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom offering in such jurisdictions. In case such Eligible Equity Shareholders have provided their valid e-mail address. the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them. In accordance with the above, the dispatch of the Abridged Letter of Offer, the Rights Entitlement Letter along with the Application Form has been completed on 22nd March, 2024by Registrar to the Issue, i.e., Bigshare Services private Limited, to all the Eligible Equity Shareholders of the Company, whose names appeared in the Register of Members/Beneficial Owners of the Company as on the Record date, i.e., Thursday, March07, 2024, in electronic form through e-mail on 21st March, 2024, to the equity shareholders who have registered email-id and physically

> through speed/registered post on 22nd March, 2024. Further, the Letter of Offer will be sent/dispatched to the Eligible Equity Shareholders who have provided Indian address and who have made request in this regard. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a

reasonable effort basis, to the Indian addresses provided by them. nyestors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable laws) on the

a) our Company at www.sawacabusiness.com

b) the Registrar to the Issue at www.bigshareonline.com; and

The Investors can visit following links for the below-mentioned purposes:

Shareholders at email id at rightsissue@bigshareonline.com

c) the Stock Exchanges at www.bseindia.com Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., https://www.bigshareonline.com/RightsIssueCAF.aspx) by entering their DP ID and Client ID or folio number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e.,

https://www.sawacabusiness.com/). Further, our Company will undertake all adequate steps to reach out the Eligible Equity Shareholders who have provided their Indian address through other means, as may be feasible

Frequently asked questions and online/electronic dedicated investor helpdesk for guidance on the Application dispatch the Abridged Letter of Offer, Application Form and the Rights Entitlement Letter only to Eligible Equity process and resolution of difficulties faced by the Investors: https://www.bigshareonline.com/RightsIssueCAF. Updation of e-mail address/ phone or mobile number in the records maintained by the Registrar or our

Company: https://www.bigshareonline.com/RightsIssueCAF.aspx Updation of Indian address can be sent to Registrar at email id rightsissue@bigshareonline.comor by way of Registered post/Courier at Bigshare Services Pvt. Ltd. Office No S6 2, 6thFloor, Pinnacle Business Park, Next to Ahura Centre, Mahakali caves Road, Andheri (East) Mumbai-400093, Maharashtra, India

Updation of demat account details by Eligible Equity Shareholders holding shares in physical form: https://www.bigshareonline.com/RightsIssueCAF.aspx Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity

### **COMPANY DETAILS SAWACA**

BUSINESS MACHINES LTD.

SAWACA BUSINESS MACHINES LIMITED CIN: L74110GJ1994PLC023926

Registered Office: 45. Chinubhai Tower, Opp. Handloom House, Ashram Road, Ahmedabad-380009, Gujarat, India: Tel.No.:+9179-26583309; Email:sawaca.business@yahoo.com;

Website: www.sawacabusiness.com;

Contact Person: Mr. Saurabh Balkrishna Shah. Company Secretary & Compliance Officer

### REGISTRAR TO THE ISSUE



Maharashtra, India Tel: +91-22-62638200/22 Email: rightsissue@bigshareonline.com Website: www.bigshareonline.com Investors Grievance E-mail: investor@bigshareonline.com Contact Person: Mr. Mohan Devadiga SEBI Registration Number: INR000001385

nvestors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pressue or post- Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the Applicant, contact number(s), -mail address of the sole/ first holder, folio number or demat account, number of Rights Equity Shares applied for. amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Forms, or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip. For details on the ASBA process, see "Terms of the Issue" beginning on page 117 of the

Date: March 28, 2024 Place: Ahmedabad

Letter of Offer

#### For, SAWACA BUSINESS MACHINES LIMITED Sd/- SHETAL S SHAH - MANAGING DIRECTOR

Disclaimer: Our Company is proposing, subject to market conditions and other considerations, to make a rights issue of its equity shares, and has filed a Letter of Offer dated November 22, 2023 with SEBI and the Stock Exchanges. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, the Stock Exchanges, i.e., BSE Limited at www.bseindia.com and, Company at https://www.sawacabusiness.com/, website of the Registrar to the Issue at https://www.bigshareonline.com/. Potential investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section titled "Risk Factors" beginning on page 23 of the Letter of Offer for details of the same. Potential Investors should not rely on the Letter of Offer for any This announcement has been prepared for publication in India and may not be released in the United States. The LOF

does not constitute an offer to sell or an invitation to subscribe to the securities offered in any jurisdiction to any person to whom it is unlawful to make an offer or invitation in such jurisdiction. The Rights Entitlements and Rights quity Shares offered in the Issue have not been and will not be registered under the Securities Act or any state securities laws in the United States, and unless so registered may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Accordingly, such Rights Entitlements and Rights Equity Shares are being offered and sold (i) outside of the United States in offshore transactions in reliance upon Regulation S under the Securities Act and the applicable laws of the jurisdiction where those offers and sales occur; and (ii) in the United States to "qualified institutional buyers" (as defined in Rule 144A under the Securities Act) in transactions exempt from the registration requirements, under Section 4(a) of the Securities Act.

जिला मजिस्ट्रेट/कलेक्टर

#### એગ્રીવાઇઝ કિન્સર્વ લીમીટેડ (અગાઉ રહાર એગ્રી કાચનાન્સ લીમીટેક તરીકે જાણીતી)

રજીસ્ટર્ડ ઓફ્રીસ : ૬૦૧–૬૦૪, છહી માળ ,૧૧૬૨ પ્લાઝા કોમ્પલેટા , બોનાન્ઝા ઇન્ટરનેપાનલ , જેબી નગર મેટ્રો સ્ટેપાન પારો, અંદીરી કૂર્લા સેક, અંદીરી(છસ્ટ),મુંબછ-૪૦૦૦૫૯ . CIN : U65999MH1995PL C267097, વેબસાકટ :www.agriwise.com

### કબજા નોટીસ (સ્થાવર મિલકત માટે) (પરિશિષ્ટ ૪) નિચમ ૮(૧))

જત જણાવવાનું કે, એગ્રીવોઇઝ ફિન્સર્વ લીમીટેક, (અગાઉ રહાર એગ્રી ફાયળાન્સ લીમીટેક તરીકે જાણીતી), સિક્યોરીટાઇઝેશન અને રીકન્સ્ટક્શન ઓફ કાયનાન્સિયલ એસેટસ અને એન્કોર્સમેન્ટ ઓફ સિક્ચોરીટી ઇન્ટરેસ્ટ એક્ટ, ૨૦૦૨ (૨૦૦૨ નો ૫૪) ની જોગવાઇઓ હેઠળ નોન –બેકિંગ ફાયનાન્સિયલ કંપની, જે તેની રજીસ્ટર્ડ ઓ ફીસ : ૬૦૧, છઠ્ઠો માળ, સહારા પ્લાઝા કોમ્પેલસ, બોનાન્ઝા ઇન્ટરનેશનલ, અંધેરી કુર્લા રોડ, જે બી નગર મેટ્રો સ્ટેશન પાસે, ચકલા, અંધેરી (ઇસ્ટ), મુંબઇ–૪૦૦૦૫૯ ખાતે ધરાવે છે (અહી પછી "મોર્ગેજી"તરીકે દર્શાવેલ છે) ના અધિકૃત અધિકારીએ સિક્યોરીટી ઇન્ટરેસ્ટ (એન્ફોર્સમેન્ટ) નિયમો, ૨૦૦૨ ના નિયમ 3 સાથે વંચાતી કલમ ૧૩ (૧૨) હેઠળ મળેલ સત્તાનો ઉપયોગ કરીને ૨૪.૦૫.૨૦૨૩ ના રોજ માંગણા નોટીસ જારી કરીને દેવાદાર, સહ-દેવાદાર અને સિક્ચોરીટી પ્રદાતા એટલે કે (૧) **હિરં**ળ જગિદ**શભા**ઇ ગોહેલ જે જગદિશભાઇ લીલાદારભાઇ ગોહેલના ૫ત્ર (૨) જાનાશા હિરેનભાઇ ગોહેલ જે હિરેન જગદિશભાઇ ગોહેલના પત્ની (૩) જગદિશભાઇ લીલાદારભાઇ ગોહેલ જે લીલાદારભાઇ ગોહેલના પુત્ર, તમામનું સરનામું : ફલેટ નં. ૪૦૧, વિંગ-બી, મંગલમ એવન્યુ, નાગેશ્વર મંદિર પાછળ, જામનગર રોક, જિલો-રાજકોટ-3૬૦૦૦૬, ગુજરાત, ભારત અને અહીં પણ : એન્જલ હેર એન્ક કેર શોપ નં. ૧૪, ગ્રાઉન્ડ ક્લોર, રૂમી પ્લાઝા એરપોર્ટ રોક, રાજકોટ-3૬૦૦૦૧, ગુજરાત, ભારત ને નરોટીસમાં જણાવેલ ૨૬મ રા. ૨૦.૦૧,૨૬૧/- (રૂપિયા વીસ લાખ એક હજાર બરસો એક્સઠ **પુરા) ૨૨.૦૫.૨૦૨**૩ મુજબની બાકી ૨કમ તેમજ લાગુ ચડત વ્યાજ અને અન્ય ચાર્જિસની જણાવેલ નોટીસ મળ્યાની તારીખશી દૃ૦ દિવસની અંદર ચુકવવા જણાવ્યું હતું.

દેવાદારો/જામીનદારો રકમ ચૂકવવામાં નિષ્ફળ રહ્યા હોવાથી દેવાદારો અને જાહેર જનતાને જાણ કરવામાં આવે છે કે નીચે સહીં કરનારે સિક્યોરીટી ઇન્ટરેસ્ટ (એન્કોર્સમેન્ટ) નિયમોના નિયમ ૮ સાથે વંચાતી કલમ ૧૩ ની પેટા કલમ (૪) હેઠળ તેમને પ્રાપ્ત સત્તાનો ઉપયોગ કરીને નીચે દર્શાવેલ મિલકતોનો ભૌત્તિક કબજો ૨૪ માર્ચ, ૨૦૨૪ ના રોજ લઇ લીધો છે.

સિક્યોર્ક એસેટ પરત મેળવવા માટે ઉપલબ્ધ સમય અંગે એક્ટની કલમ ૧૩ની પેટા કલમ (૮) ની જોગવાઇઓ પ્રત્યે દેવાદારોનું દયાન દોરવામાં આવે છે.

ખાસ કરીને દેવાદાર/સહ-દેવાદારો/ગીરવેદારો અને જહેર જનતાને નીચે જ્ણાવેલ મિલકત સાથે કોઇપણ જાતનો સોદો ન કરવા માટે સાવધ કરવામાં આવે છે અને મિલકત સાચેનો કોઇપણ સોદો એગ્રીવાઇઝ કિન્સર્વ લીમીટેકની રૂા. ૨૦,૦૧,૨૬૧/– (રૂપિયા વીસ લાખ એક હજાર બરસો એક્સઠ **પૂરા) ૨૨.૦૫.૨૦૨**૩ મુજબની બાકી ૨૬મ તેમજલાગુ ચડત વ્યાજરાને રાન્ય ચાર્જિસને આધિન રહેશે. સિક્યોર્ડ એસેટ પરત મેળવવા માટે ઉપલબ્ધ સમય અંગે એક્ટની કલમ ૧૩ની પેટા કલમ (૮) ની જોગવાઇઓ પ્રત્યે દેવાદારોનું ધ્યાન દોરવામાં આવે છે.

#### સ્થાવર મિલકતની વિગત

શોપ નં. ૧૪, ગ્રાઉન્ડ ફ્લોર, બિલ્ટ અપ એરિયા ક્ષેત્ર ફળ ૧૧.૫૬ ચો. કૂટ, કાર્પેટ એરિયા ૯.૨૫ ચો.મી.. મુકામ-જનતા જર્નાદન સોસાયટી અને મારુતી નગર કેનાલની વચ્ચે. રુમી પ્લાઝા તરીકે જાણીતી બિલ્ડીંગ, પ્લોટ નં. ૨ અને ૩, રાજકોટ સર્વે નં. ૪૮૧ પૈકી, સિટી સર્વે વોર્ડ નં. ૧૬, રેસ કોર્સ પાર્ક એરિયા, રાજ્કોટ-૩૬૦૦૦૧, ગુજરાત ખાતેની કોમર્સિયલ મિલકતના તમામ ભાગ અને હિસ્સા. સત:સીમા : ઉત્તર : શોય નં. ૧૫, દક્ષિણ : શોય નં. ૧૩, પૂર્વ : દરવાજો, પેસેજ અને રોડ, પશ્ચિમ : પાર્કિંગની જગ્યા.

તારીખ:૨૪.૦૩.૨૦૨૪ અદાકત અદાકારી એગ્રીવાઇઝ ક્રિનસર્વ લીમીટેક રથળ : રાજકોઢ

તારીખ : ૨૩.૦૩.૨૦૨૪

સીએફએમ એસેટ રીકન્સ્ટ્રક્શન પ્રાઇવેટ લીમીટેડ Asset Reconstruction Pvt. Ltd. કોર્પોરેટ ઓફીસ: પહેલો માળ, લોક ફીલ્ડ હાઉસ, સ્પ્રોટ રોડ, બાલાર્ડ ઇસ્ટ,

**રજીરઢર્ડ ઓફીસ**: બ્લોક નં. એ/૧૦૦૩, વેસ્ટ ગેટ, વાયએમસીએ કલબ પાસે, સર્વે નં. ૮૩૫/૧+૩, એસ.જી. હાઈવે, મકરબા, અમદાવાદ – ૩૮૦૦૫૧ ઇમેઇલ: info@cfmarc.in સંપર્ક: +69-૨૨ ૪૯૭૦૩૨૩૩ (બોર્ક લાઇલ) CIN: U67100GJ2015PTC083994

### કબજા નોટીસ

આથી. એગ્રીવાઇઝ કિનસર્વ લિ. (અગાઉ સ્ટાર એગ્રી કાયનાન્સ લિ. તરીકે જાણીતી) એ બીજ બાળતોની સાથે. તમારા શિર્ષિત લોન ખાતાઓના સંબંધમાં તમારા દ્વારા બાકી અને ચુકવવાપાત્ર લેણાંની પુન:ચુકવણી માટે સ્થાવર મિલકતના સંબંધમાં રચાચેલ સિક્યોરીટી ઈન્ટરેસ્ટ સહિત તેના તમામ રાઈટ, ટાઈટલ, ઈન્ટ રેસ્ટ, લાભો સહિત તેની હેઠળ રહેલી સિક્યોરીટીની સીએ ફએમ એસેટ રિકન્સ્ટ્રક્શન પ્રા. લિ (સીએ ફએમ–એઆરસી) ની તર ફેશમાં ૩૦/૧૧/૨૦૨૧ ની તારીખના સોંપણી ૫ત્રથી સોંપણી કરી છે. નીચે સહી કરનારે તેની ક્ષમતાએ **સીએફએમએઆરસી ટ્રસ્ટ-૯૦ ના** દુરહી તરીકે કાર્યરત સીએ ફએમ એઆરસીના અધિકૃત અધિકારી તરીકે અને સિક્યોરીટી ઈન્ટરેસ્ટ (એન્ફોર્સમેન્ટ) નિયમો, ૨૦૦૨ ના નિયમ ૯ સાથે વંચાતી એક્ટની કલમ ૧૩ (૧૨) હેઠળ પ્રાપ્ત સત્તાની રૂએ એક્ટની કલમ ૧૩ (૨) હેઠળની માંગણા નોટીસ જારી કરીને, નીચે જણાવેલા દેવાદાર(રો)/સહ-દેવાદાર(રો)/ગીરવેદારોને, નોટીસમાં જણાવેલી રકમો કથિત નોટીસ મળ્યાની તારીખથી દ્ર૦ દિવસની અંદર પરત ચૂકવવા જણાવ્યું હતું. દેવાદારો રકમની પરત ચૂકવણી કરવામાં નિષ્ફળ ગયા હોવાચી, દેવાદારો/સહ-દેવાદારો અને ગીરવેદારો અને જાહેર જનતાને નોટીસ આપવામાં આવે છે કે નીચે સહી કરનારે પેગાસસ એઆરસીના અધિકૃત અધિકારી તરીકે સિક્યોરીટી ઈન્ટરેસ્ટ (એન્કોર્સમેન્ટ) નિયમો, ૨૦૦૨ ના નિયમ ૯ સાથે વંચાતી એક્ટની કલમ ૧૩ ની પેટા કલમ (૪) હેઠળ તેણીને પ્રાપ્ત સત્તાની રૂએ અહીં નીચે દર્શાવેલ મિલકતનો **ભૌત્તિક કબજો** લઈ

5H d.	દેવાદાર/ગીરવેદાર પ્રોપરાયટર/જમીનદારનું નામ અને લોન એકાઉન્ટ નં.	બાકી રકમ તારીળ મુજબ	માંગણ નોર્રણનીતરીમ કબજાની તારીખ	(સિક્યોરિટીની વિગત / ગીરો મિલકત)
1	૧) ક્રી પ્રફુલભાઇ પોપટભાઇ ખુંટ ૨) ક્રીમતી હંસાબેન પ્રફુલભાઇ ખુંટ સરનામું: મેદાના સોસાયટી, ક્રિશોર મિલ પાછળ, કેશોદ, ૩૬૨૨૨૦, તાલુકો કેશોદ, જિલ્લો જુનાગઢ. લોન એકાઉન્ટ નં. (LSSECJUN0002193)	રૂા. ૧૫૪૪૫૧૪.૦૦/ - ૨૦-૦૪-૨૦૨૩ મુજબ	02.05.2023 23.03.2024	પ્લોટ નં. ૫ પૈકી, (દક્ષિણ બાજુ), એન.એ રેવન્યુ સર્વે નં. ૧૩૪, મોજે કેશોદ, તાલુકો જુનાગઢ, કેશોદ મ્યુન્સિપાલીટીની હદમાં આવેલ ૮૩–૧૧–૩૦ ચો.મી. જમીન ૫૨ બંધારોલ રેસીડેન્સીચલ હાઉસના તમામ ભાગ અને હિસ્સા. પુર્વ: લાગુ વાઁકળો, પશ્ચિમ: લાગુ સરકારી ૫ડતર જમીન અને રોડ, ઉત્તર: લાગુ પ્લોટ નં. ૫ પૈકીની જમીન, દક્ષિણ: લાગુ પ્લોટ નં. દ
2	૧.ક્રી રાજેશકુમાર ઇશ્વરદાસ ભાઉંગજી ૨. ક્રી ઇશ્વરભાભ રદુનાશભાઇ ભાઉંગજી ૩. ક્રી ગૌતમ ઇશ્વરભાભ ભાઉંગજી ૪. ક્રીમતી કેર્સ્ટાળેન ગૌતમકુમાર ભાઉંગજી ૫. ક્રીમતી કાંતાગોરી ઇશ્વરભાઇ ભાઉંગજી સરનામું: દાનકૃલિયા, રામ મંદિર, તાલુકો લોકાસી, જિલો જુનાગઢ, ૩૬૨૨૦૫, ગુજરાત. લોકા એકાઉન્ટ નં. (LSLAPJUN0002674-3296)	हा. १८७८००.००/- इा. १४४९८७.००/- २९-०६-२०२३ भुक्ल	22 22 2024	મોજે ધનફુલિયા તાલુકો વંચલી, જિલો જુનાગઢ ખાતેનીધનફુલિયા ગ્રામ પંચાયતનીહદમાં આવેલ ગામતલ પ્લોટ પૈકી ૭૧-૧૧-૫૩ ચો.મી., અને ૮૬- ૨-૫ ચો.ચાર્ડનીજમીન પર બંધાયેલ રેસીડેન્સચીલ હાઉસના તમામ ભાગ અને હિસ્સા. ચતુ:સીમા: નીચે મજુબ છે: પુર્વ: રોડ પછી પોપટ મંજીની મિલકત પછી રોડ પક્ષિમ: મેઘજીભાઈ કરશનભાઈની મિલકત ઉત્તર:શ્રી રામ મંદિરનીજગ્યા દક્ષિણ: રોડ પછી જમનાદાસ દેવચંદની મિલકત.

સહી/- અદિાકૃત અદિાકારી સીએકએમ એસેટ રિકન્સ્ટ ક્શન પ્રા. લી. માટે (તેની સમતાએ સીએકએમએઆરસી ટસ્ટ-૯૦ ના ટસ્ટી તરીકે કાર્યરત) સ્થાળ : દાનાકૃલિયા, કેશોદ, ગુજરાત

र्बैक यको (भारत सरकार का उपक्रम) सम्मान आपके विश्वास का



યુકો બેંક, રીકવરી ડીપાર્ટમેન્ટ, ઝોનલ ઓકિસ. સંન્યાસ આશ્રમની પાસે, આશ્રમ રોડ, અમદાવાદ-૩૮૦૦૦૯, ela d. 096 - 80196610 / 80196600, र्धभेव : zo.ahmedabad@ucobank.co.in

#### વેચાણ નોટીસ ઈ-હરાજી તા. ૦૮.૦૫.૨૦૨૪ ના રોજ બપોરે ૧.૦૦ થી સાંજે ૪.૦૦ કલાક સુધી

સિક્યુરીટાઈઝેશન એન્ડ રીકન્સ્ટુક્શન ઓફ ફાયનાન્સિયલ એસેટ્સ એન્ડ એન્ફોર્સમેન્ટ ઓફ સિક્યોરીટી ઈન્ટરેસ્ટ એક્ટ, ૨૦૦૨ હેઠળ ૧૩(૨) મુજબ આથી જાહેર જનતાને અને નીચે જણાવેલ ઉધારકર્તાઓ / જામીનદારો / મોર્ગેજરો (અહીં ઉધારકર્તા તરીકે ઓળખાય) ને નીચે જણાવ્યા મુજબબાકી નિકળતી રકમ ચુકવવા જણાવેલ. સિક્યુરીટાઈઝેશન એન્ડ રીકન્સ્ટુક્શન ઓફ ફાયનાન્સિયલ એસેટ્સ એન્ડ એન્ફોર્સમેન્ટ ઓફ સિક્યોરીટી ઈન્ટરેસ્ટ એક્ટ, ૨૦૦૨ મુજબ ચુકો બેંક, અધિકૃત અધિકારીશ્રીએ મિલકતોનો કબજો લઈ લીધેલ છે. નીચે જણાવેલ ખાતાઓમાં લોન / કેડીટ ફેસીલીટી બેંકનાં બાકી નીકળતાં નાણાં વસુલ કરવા માટે મિલકતોનું ધોરણે વેચાણ કરવામાં આવશે. ચુકો બેંકની બાકી રકમ વત્તા વ્યાજ અને ખર્ચાઓ વસુલાત માટે મુકરર મિલકતોનું જાહેર ઈ - હરાજી દ્રારા વેચાણ કરવામાં આવશે. સામાન્ય જનતાને વ્યક્તિગત રીતે અથવા યોગ્ય રીતે અધિકૃત એજન્ટ દ્વારા બોલી લગાવવા આમંત્રીત કરે છે

જન્ટ દ્રારા બોલી લગાવવા આમંત્રીત કરે છે.		મુક્સ્ટ મિલકતનું શિક્યુલ		
ઉધાસ્કર્તા/ જામીનદારોનું નામ	બાકી લ્હેણી રકમ	મિલક્તનું વર્ણન	અનામત હિંમત અને ઈએમડી	શાખા હેડનું નામ અને સંપર્ક નંબર
મે. પોસ્કો પોગ્જેનેમ્પ ઇલેક્ટ્રીક્લ સ્ટીલ પ્રાઇવેટ લિમીટેડ (PPESPL),	રૂા. ૯,૫૮,७૯,૨૧૬.૧૮ વત્તા વ્યાજ અને આકસ્મિક ખર્ચાઓ (આ ઉપરાંત એક્સિસ બેંકના બાકી સ્ક્રમ રૂા.	જમીન અને બિલ્ડીંગ જે સ્થિત સર્વે નં. ૧૨૧ પૈકી અને ૧૨૨ પૈકી, ગામ - વાવડી, તાલુકો - માતર, જીલ્લો - ખેડા, જમીનનું ક્ષેત્રફળ ૪૬૮૨૩ સ્કે.મી. અને બાંધકામનું આશરે ક્ષેત્રફળ ૧૧૮૮૦સ્કે.મી.	રૂા. ૩૮,७२,००,०००/- રૂા. ૩,૮७,૨૦,૦૦૦/- બીડ વધારવાની સ્ક્રમ રૂા. ૧,૦૦,૦૦૦/-	(અધિકૃત અધિકારી) (મો) : ૮૨૧૦૯૦૫૯૬૬
જામીનદાર : ગૌતમ નગરશેઠ, ગૌરાંગ નગરશેઠ અને આનુપંગિક ખર્ચાઓ સાથે - પારી પાસુ થાર્જ સાથે)	તારણમાં મુકેલ સ્ટોક, સ્પેરપાર્ટ્સ અને મશીનરી જેસ્થિત સર્વે નં. ૧૨૧ પૈકી અને ૧૨૨ પૈકી, ગામ - વાવડી, તાલુકો - માતર, જીલ્લો - ખેડા.	રા. ૨૩,૦૨,૦૦,૦૦૦/- રા. ૨,૩૦,૨૦,૦૦૦/- બીડ વધારવાની સ્ક્રમ રૂા. ૧,૦૦,૦૦૦/-	(ગાંઘીનગર શાખા (૦૯૯૧))	

• કીમાન્ડ નોટીસની તારીખ : ૧૦.૦૬.૨૦૨૧ • પડેશનની તારીખ : ૧૦.૦૧.૨૦૨૨ (સાં<del>કે</del>તિક)

• નિરીક્ષણ ની તારીખ અને સમય : ૦૬.૦૫.૨૦૨૪, સમય : ભપોરે ૧.૦૦ થી સાંજે ૪.૦૦ કલાક સુધી • ઈ-હરાજી ની તારીખ અને સમય : ૦૮.૦૫.૨૦૨૪, સમય : બપોરે ૧.૦૦ થી સાંજે ૪.૦૦ વાગ્યા સુધી

વેચાણ સિક્યુરીટી ઈન્ટરેસ્ટ (એન્ફોર્સમેન્ટ) નિયમ - ૨૦૦૨ હેઠળ ની શરતો અને નિયમો ને આધિન રહેશે.

(૧). "જ્યાં છે જેમ છે અને જે કંઈ પણ છે ના ઘોરણે" વેચાણ કરવામાં આવશે.

(૨). ઉપર જણાવેલ નિર્દિષ્ટ મુકરર મિલકતોની વિગતો, અધિકૃત અધિકારીની માહીતીમાં શ્રેષ્ઠ હોવાનું જણાવ્યું છે, પરંતુ અધિકૃત અધિકારી આ ઘોષણામાં કોઈ ભુલ, ખોટી રજુઆત અથવા અવગણના માટે જવાબદાર રહેશે નહિં. મુકરર મિલકત અનામત કિંમત કરતા નીચે વેચવામાં (3). હરાજીનું વેચાણ ઈ - હરાજી પોર્ટલ https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp દ્રારા

ઓનલાઈન કરવામાં આવશે.

(૪). બિડરોને પણ https://ibapi.in or www.mstcecommerce.com/auctionhome/ibapi/index.jsp પોર્ટલ દ્રારા જોઈ જવાની સલાહ આપવામાં આવે છે.

(૫). વધુ માહીતી માટે જો કોઈ સંભવિત બિક્સ સંપર્ક વ્યક્તિ શ્રી સુભાષ કુમાર, (મો : ૯૮७૯૪७૪७७ / ७८३३०४७४७२) નો સંપર્ક કરવો.

તારીખ : ૨૮.૦૩.૨૦૨૪ SIDIBHR : DISS

અધિકૃત અધિકારી, ચુકો બેંક નોંધ : (વિવાદ ની સ્વિતીમાં અંગ્રેજી આવૃતિને માન્ય રાખવામાં આવશે)

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### SAWACA BUSINESS MACHINES LIMITED

CORPORATE IDENTIFICATION NUMBER: L74110GJ1994PLC023926

Registered Office: 45, Chinubhai Tower, Opp. Handloom House, Ashram Road, Ahmedabad-380009, Gujarat, India Telephone:079 2658 3309 Contact person: Saurabh Shah-Company Secretary and Compliance Officer | E-mailid: sawacabusiness@yahoo.com | Website:www.sawacabusiness.com

OUR PROMOTERS: MR. SATISH RAMANLAL SHAH, MRS. JYOTSNA SATISHKUMAR SHAH, MR. VISHAL SATISHKUMAR SHAH, MR. SHETAL SATISHKUMAR SHAH AND MR. YATIN GIRISHBHAI SHAH FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHARE HOLDERS OF SAWACA BUSINESS

MACHINES LIMITED (THE"COMPANY" ORTHE"ISSUER")ONLY

ISSUE OF UP TO 457639600 EQUITY SHARES WITH A FACE VALUE OF RE. 1.00 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF RS.1 EACH INCLUDING A SHARE PREMIUM OF NIL PER RIGHTS EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT UP TO RS. 4576.396 Lakhs\* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 4 (FOUR) RIGHTS EQUITY SHARES FOR EVERY 1 (ONE) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHARE HOLDERS ON THE RECORD DATE THAT IS ON 07TH DAY, MARCH, 2024 (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS EQUAL TO THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, SEE"TERMS OF THE ISSUE" ON PAGE 117.

*Assuming full subscription. Subject to finalization of the Basis of Allotments.							
NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF SAWACA BUSINESS MACHINES							
ISSUE OPENS ON	LAST DATE FOR	ISSUE CLOSES ON#					

ON MARKET RENUNCIATION\* UESDAY, 02nd APRIL, 2024 Pursuant to the Streamlining of Rights Issue Circular, SEBI has introduced the concept of credit of Rights Entitlements into the demat

\*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date. The credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made only in dematerialized form. For details, please

# Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Applicationshall be permitted by any Applicant after the Issue Closing Date.

Simple, Safe, Smart way of making an application - Make use of it \*Application supported by block amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, for further details check section on ASBA below

### PROCEDURE FOR APPLICATION IN THIS ISSUE

see "Terms of the Issue" on page 117 of the Letter of Offe

SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023 ("SEBI Master Circular") and ASBA Circulars, all Investors desiring to make an application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making the Application through ASBA. For details refer to 'Terms of the issue - Procedure for Application" on page 119 of the LOF.

Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein, Applications may be submitted at Designated

Further, in terms of the SEBI Circular CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSBs should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making Application in the Issue and clear demarcated funds should be available in such account for Applications. CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

Pursuant to the provisions of the SEBI ICDR Regulations and the SEBI Master Circular and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Equity Shareholders will be credited in their respective demat accounts and shall be admitted for trading on the Stock Exchanges under the ISIN: INE248B20015 subject to requisite approvals. For details of credit of the Rights Entitlements see "Terms of the Issue - Credit of Rights Entitlements in

Demat Accounts of Eligible Equity Shareholders" on page 130 of the Letter of Offer. In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only.

Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account (namely, "Sawaca Business Machines Limited - Suspense Escrow Demat Account") (Acount No:-1204370003242971) opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar, or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court

proceedings, if any; or (f) non-institutional equity shareholders in the United States.

Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date i.e. Thursday, March 07, 2024, are requested to provide relevant details (such as copies of self-attested PAN and details of address proof by way of uploading on Registrar website the records confirming the legal and beneficial ownership of their respective Equity Shares) not later than two Working Days prior to the Issue Closing Date i.e., Friday, April 12th, 2024 in order to be eligible to apply for this Issue. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to the Company or the Registrar account is active to facilitate the

PLEASE NOTE THAT CREDIT OF RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNT DOES NOT, PER SE, ENTITLE INVESTORS TO THE RIGHTS EQUITY SHARES AND INVESTORS HAVE TO SUBMIT APPLICATION FOR THE RIGHTS EQUITY SHARES ON OR BEFORE THE ISSUE CLOSING DATE AND MAKE PAYMENT OF THE APPLICATION MONEY. FOR DETAILS. PLEASE SEE THE SECTION ENTITLED "TERMS OF THE ISSUE-PROCEDURE FOR APPLICATION" ON PAGE 119 OF THE LETTER OF OFFER.

Procedure For Application Through The ASBA Process: Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts

Investors should ensure that they have correctly submitted the Application Form, or have otherwise provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to https://Avww.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=34. For details on Designated Branches of SCSBs collecting the Application Form, please refer the above-mentioned link. Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein, ASBA applications may be submitted at the Designated Branches of the SCSBs, in case of Applications made through ASBA facility

PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE. FOR DETAILS, SEE "ALLOTMENT ADVICES/ REFUND ORDERS" ON PAGE 140 OF THE LETTER OF OFFER.

Applications on Plain Paper under ASBA process: An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to the Issue on plain paper in case of non-receipt of Application Form as detailed above and only such plain paper applications which provide all the details required in terms of Regulation 78 of SEBI ICDR Regulations shall be accepted by SCSBs. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to the Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, the Stock Exchanges. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently. The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following

- Name of our Company, being Sawaca Business Machines Limited
- Name and address of the Eligible Equity Shareholder including joint (in the same order and as per specimen recorded with our Company or the Depository);

- Registered Folio Number/DP and Client ID No
- Number of Equity Shares held as on Record Date;
- Allotment option only dematerialised form Number of Rights Equity Shares entitled to:
- Number of Rights Equity Shares applied for within the Rights Entitlements
- Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlement have been applied for);
- Total number of Rights Equity Shares applied for;
- Total amount paid at the rate of Rs. 1/- per Rights Equity Share;
- 11. Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant
- In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/ FCNRI NRO account such as the account number, name, address and branch of the SCSB with which
- Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts. PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to the Issue;
- 4. Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money
- Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence ar
- order as they appear in the records of the SCSB); and

All such Eligible Equity Shareholders are deemed to have accepted the following: "I/We understand that neither the Rights Entitlement nor the Rights Equity Shares have been, and will be, registered under the United States Securities Act of 1933, as amended ("US Securities Act") or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof ("United States") or to, or for the account or benefit of a United States person as defined in the Regulation S of the US Securities Act ("Regulation S"). I/we understand

the Rights Equity Shares referred to in this application are being offered in India but not in the United States. we understand the offering to which this application relates is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlement for sale in the United States, or as a Solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlement in the United States. Accordingly, I/we understand this application should not be forwarded to or transmitted in or to the United States at any time. I/ we confirm that / we are not in the United States and understand that neither us, nor the Registrar or any other person acting on behalf of us will accept subscriptions from any person, or the agent of any person, who appears to be, or who we, the Registrar, or any other person acting on behalf of us have reason to believe is a resident of the United States "U.S. Person" (as defined in Regulation S) or is ineligible to participate in the issue under the securities laws of their jurisdiction.

"I/ We will not offer, sell or otherwise transfer any of the Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom if it is unlawful to make such offer, Sale or invitation except under circumstances that will result in compliance with any applicable laws or regulations. We satisfy, and each account for which we are acting satisfies, all suitability standards for investors in investment of the type sub for herein imposed by the

I/ We understand and agree that the Rights Entitlement and Rights Equity Shares may not be reoffered resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act.

I/We (i) am/are, and the person, if any, for whose account I/we am/are acquiring such Rights Entitlement and/or the Equity Shares, is/are outside the United States or a Qualified Institutional Buyer (as defined in the US Securities Act), and (ii) is/are acquiring the Rights Entitlement and/or the Equity Shares in an offshore transaction meeting the requirements of Regulation S or in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act.

I/We acknowledge that the Company, and others will rely upon the truth and accuracy of the foregoing representations and agreements.

In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, as applicable, including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be

rejected, with our Company and the Registrar not having any liability to the Investor. The plain paper Application (c) the Stock Exchanges at www.bseindia.com format will be available on the website of the Registrar at https:-www.bigshareoline.com

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being

are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date. Selling Restrictions: The distribution of this Letter of Offer, Abridged Letter of Offer, Application Form and the Rights Entitlement Letter ("Issue Materials") and the issue of Rights Entitlements and Equity Shares on a rights basis to persons in certain jurisdictions outside India is restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession this Letter of Offer, Abridged Letter of Offer, Application Form and the Rights Entitlement Letter may come are required to inform themselves about and observe such restrictions. Our Company is making this Issue on a rights basis to the Eligible Equity Shareholders of our Company and will dispatch the Abridged Letter of Offer, Application Form and the Rights Entitlement Letter only to Eligible Equity Shareholders who have provided an Indian address to our Company.

Notice To Investors: Mo action has been or will be taken to permit the Issue in any jurisdiction where any action would be required for that purpose. Accordingly, the Rights Entitlements or Rights Equity Shares may not be offered or sold, directly or indirectly, and the Issue Material or any offering materials or advertisements in connection with the Issue may not be distributed, in whole or in part, in any jurisdiction, except in accordance with legal requirements applicable in such jurisdiction. Receipt of the Issue Material will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer and, in those circumstances, the Issue Material must be treated as sent for information purposes only and should not be acted upon for subscription to the Rights Equity Shares and should not be coupled or redistributed. Accordingly, persons receiving a copy of the Issue Material should not, in connection with the issue of the Rights Equity Shares or the Rights Entitlements, distribute or send the Issue Material to any person outside India where 1o do so, would or might contravene local securities laws or regulations. If the Issue Material is received by any person in any such jurisdiction, or by their agent or nominee, they must not seek 10 subscribe to the Rights Equity Shares or the Rights Entitlements referred to in the Issue

Any person who makes an application to acquire the Rights Entitlements or the Rights Equity Shares offered in the Issue will be deemed to have declared, represented, warranted and agreed that such person is authorised to acquire the Rights Entitlements or the Rights Equity Shares in compliance with all applicable laws and regulations prevailing in his jurisdiction. Our Company, the Registrar or any other person acting on behalf of our Company reserves the right to treat any Application Form as invalid where they believe that Application Form is incomplete or acceptance of such Application Form may infringe applicable legal or regulatory requirements and we shall not be hound to allot or issue any Rights Equity Shares or Rights Entitlement in respect of any such Application Form,

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE SECURITIES ACT OR THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OF AMERICA OR THE TERRITORIES OR POSSESSIONS THEREOF ("UNITED STATES:), EXCEPT IN A TRANSACTION NOT SUBJECT, OR EXEMPT FROM. THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS. THE OFFERING TO WHICH THE LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES 15 TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT. THERE 15 NO INTENTION TO REGISTER ANY PORTION OF THE ISSUE OR ANY OF THE SECURITIES DESCRIBED HEREIN IN THE UNITED STATES OR TO CONDUCT A PUBLIC OFFERING OF SEGLRITIES IN THE UNITED STATES. ACCORDINGLY, THE ISSUE MATERIAL SHOULD NOT BE FORWARDED TO OR TRANSMITTED IN OF INTO THE UNITED STATES AT ANY TIME.

Neither cur Company nor any person acting on our behalf will accept a subscription or renunciation from any person, or the agent of any parson, who appears 10 be, or who our Company or any person acting on our behalf has reason to believe is in the United States when the buy order is made. Envelopes containing an Application Form and Rights Entitlement Letter should not be postmarked in the United States or otherwise dispatched from the United States or any other jurisdiction where it would be illegal to make an offer, and all persons subscribing for the Rights Equity Shares issue and wishing to hold such Equity Shares In registered form must provide an address for registration of these Equity Shares in India

Rights Entitlements may not be transferred or sold to any parson in the United States.

Last Date For Application: The last date for submission of the duly filled in the Application Form or a plain paper Application is Friday, 12th April, 2024, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application together with the amount payable is either (i) not blocked with an SCSB; or (ii) not received by the Registrar on or before the close of banking hours on the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered. as provided under "Terms of the Issue - Basis of Allotment" on page 139 of the Letter of Offer. Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges.

Allotment Only In Dematerialised Form: In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account (namely, "Sawaca Business Machines Limited -Rights issue Suspense Escrow Demat Account") opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/reversed/failed; or (6) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN and client master sheet of demat account etc., details/ records confirming the legal and beneficial ownership of their respective Equity Shares) to our Company or the Registrar not later than two clear Working Days prior to the Issue Closing Date, i.e., by Friday, 12th April, 2024, to enable the credit of their Rights Entitlements by way of transfer from the demat suspense escrow account to their demat account at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in the Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard.

Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to our Company or the Registrar is active to facilitate the aforementioned transfer.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALISED FORM. DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that submission of the LOF to SEBI should not in

any way be deemed or construed that SEBI has cleared or approved the LOF. Investors are advised to refer to the 'ull text of the 'Disclaimer Clause of SEBI' beginning on page 110 of the LOF. DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited should not in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of

the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of

BSE" on page 112 of the Letter of Offer. Banker To The Issue And Refund Bank: Axis Bank Limited

Monitoring Agency: Not Applicable

Dispatch And Availability Of Issue Materials: In accordance with the SEBI ICDR Regulations and SEBI Master Circular, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent/dispatched only to Eligible Equity Shareholders who have provided their Indian address to our Company and who are located in jurisdictions where the offer and sale of the Rights Entitlement or Rights Equity Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a public offering in such jurisdictions. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them. In accordance with the above, the dispatch of the Abridged Letter of Offer, the Rights Entitlement Letter along with the Application Form has been completed on 22nd March, 2024by Registrar to the Issue, i.e., Bigshare Services private Limited, to all the Eligible Equity Shareholders of the Company, whose names appeared in the Register of Members/Beneficial Owners of the Company as on the Record date, i.e., Thursday, March07, 2024, in electronic form through e-mail on 21st March, 2024, to the equity shareholders who have registered email-id and physically through speed/registered post on 22nd March, 2024.

Further, the Letter of Offer will be sent/dispatched to the Eligible Equity Shareholders who have provided Indian address and who have made request in this regard. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable laws) on the

a) our Company at www.sawacabusiness.com

b) the Registrar to the Issue at www.bigshareonline.com; and

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the websit Our Company and the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds of the Registrar (i.e., https://www.bigshareonline.com/RightsIssueCAF.aspx) by entering their DP ID and Client ID or folio number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e. https://www.sawacabusiness.com/).

> Further, our Company will undertake all adequate steps to reach out the Eligible Equity Shareholders who have provided their Indian address through other means, as may be feasible. The Investors can visit following links for the below-mentioned purposes:

> Frequently asked questions and online/ electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: https://www.bigshareonline.com/RightsIssueCAF. Updation of e-mail address/ phone or mobile number in the records maintained by the Registrar or our

> Company: https://www.bigshareonline.com/RightsIssueCAF.aspx Updation of Indian address can be sent to Registrar at email id rightsissue@bigshareonline.comor by way of Registered post/Courier at Bigshare Services Pvt. Ltd. Office No S6 2, 6thFloor, Pinnacle Business Park, Next to Ahura Centre, Mahakali caves Road, Andheri (East) Mumbai-400093, Maharashtra, India

Updation of demat account details by Eligible Equity Shareholders holding shares in physical form: https://www.bigshareonline.com/RightsIssueCAF.aspx

Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders at email id at rightsissue@bigshareonline.com

### COMPANY DETAILS SAWACA

BUSINESS MACHINES LTD. SAWACA BUSINESS MACHINES LIMITED

CIN: L74110GJ1994PLC023926 Registered Office: 45, Chinubhai Tower, Opp.

Handloom House, Ashram Road, Ahmedabad-380009. Guiarat. India: Tel.No.:+9179-26583309: Email:sawaca.business@yahoo.com; Website: www.sawacabusiness.com;

Contact Person: Mr. Saurabh Balkrishna Shah, Company Secretary & Compliance Officer

### REGISTRAR TO THE ISSUE **BIG SHARE SERVICES PRIVATE LIMITED**

Maharashtra, India Tel: +91-22-62638200/22 Email: rightsissue@bigshareonline.com Website: www.bigshareonline.com Investors Grievance E-mail: investor@bigshareonline.com

Contact Person: Mr. Mohan Devadiga

Office No S6-2,6thFloor, Pinnacle Business

Park, Next to Ahura Centre, Mahakali caves

Road, Andheri (East) Mumbai-400093.

SEBI Registration Number: INR000001385 nvestors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pre ssue or post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the Applicant, contact number(s), e-mail address of the sole/first holder, folio number or demat account, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Forms, or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip. For details on the ASBA process, see "Terms of the Issue" beginning on page 117 of the

#### Letter of Offer. Date: March 28, 2024 Place : Ahmedabad

#### For, SAWACA BUSINESS MACHINES LIMITED Sd/- SHETAL S SHAH - MANAGING DIRECTOR

Disclaimer: Our Company is proposing, subject to market conditions and other considerations, to make a rights issue of its equity shares, and has filed a Letter of Offer dated November 22, 2023 with SEBI and the Stock Exchanges. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, the Stock Exchanges, i.e., BSE Limited at www.bseindia.com and, Company at https://www.sawacabusiness.com/, website of the Registrar to the Issue at https://www.bigshareonline.com/. Potential investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section titled "Risk Factors" beginning on page 23 of the Letter of Offer for details of the same. Potential Investors should not rely on the Letter of Offer for any

This announcement has been prepared for publication in India and may not be released in the United States. The LOF does not constitute an offer to sell or an invitation to subscribe to the securities offered in any jurisdiction to any person to whom it is unlawful to make an offer or invitation in such jurisdiction. The Rights Entitlements and Rights Equity Shares offered in the Issue have not been and will not be registered under the Securities Act or any state securities laws in the United States, and unless so registered may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Accordingly, such Rights Entitlements and Rights Equity Shares are being offered and sold (i) outside of the United States in offshore transactions in reliance upon Regulation S under the Securities Act and the applicable laws of the jurisdiction where those offers and sales occur; and (ii) in the United States to "qualified institutional buyers" (as defined in Rule 144A under the Securities Act) in transactions exempt from the registration requirements, under Section 4(a) of the Securities Act.