

ASEL/SE/2018-19/13

13<sup>th</sup> May, 2019

The Manager  
Listing Department  
National Stock Exchange of India  
Limited  
'Exchange Plaza'  
C - 1, Block G  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400051  
**SYMBOL – AVADHSUGAR**

The Manager  
Listing Department  
BSE Ltd.  
1st Floor, New Trading  
Ring  
Rotunda Building  
P.J. Towers  
Dalal Street, Fort  
Mumbai-400 001  
**STOCK CODE - 540649**

The Secretary  
The Calcutta Stock  
Exchange Ltd.  
7, Lyons Range  
Kolkata 700 001

**Scrip Code - 11610**

Dear Sir,

**Sub : Press Release**

Enclosed please find Press Release issued by the Company in respect of the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2019.

This is for your information and record.

Yours faithfully,  
**For Avadh Sugar & Energy Limited**

  
Anand Sharma  
Company Secretary  
FCS - 7305



Encl : as above



**K.K. BIRLA GROUP OF SUGAR COMPANIES**

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Regd Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : [www.birla-sugar.com](http://www.birla-sugar.com) • CIN: L15122UP2015PLC069635

Press Release

**FY2019 Results**

**CASH PROFIT of Rs. 198 Crore | grew by 25 % YoY**

**PAT of Rs. 120 Crore | grew by 36 % YoY**

**EPS of Rs. 120 per share**

Kolkata, West Bengal, May 13, 2019: The Board of Directors of Avadh Sugar & Energy Limited (ASEL) (BSE: 540649 / NSE: AVADHSUGAR) at its meeting held on 13<sup>th</sup> May, 2019 took on record the audited Financial Results for the quarter ended March 2019.

Particulars (Rs crore)	Q4 FY19	Q4 FY18	FY19	FY18
<b>Total Income (Net)</b>	<b>534</b>	<b>446</b>	<b>2134</b>	<b>2373</b>
<b>EBITDA</b>	<b>148</b>	<b>(10)</b>	<b>295</b>	<b>272</b>
<b>PBDT</b>	<b>120</b>	<b>(39)</b>	<b>198</b>	<b>158</b>
PBT	109	(50)	154	114
<b>PAT</b>	<b>85</b>	<b>(39)</b>	<b>120</b>	<b>88</b>
<b>EPS (Rs.)</b>	<b>85.14</b>	<b>(39.32)</b>	<b>119.76</b>	<b>88.08</b>

**Commenting on the results, Mr. C.S. Nopany, Co-Chairperson, Avadh Sugar & Energy Ltd said:**

*“The challenging business environment for the sector continued during Financial Year 2019 on account of glut of sugar in the market, which hampered the performance during the first half of the financial year. The latter half of the year experienced many positive changes in the market dynamics. Increase in MSP to Rs. 31, export quotas, augmented prices of ethanol, Increase in ethanol realizations have all played a crucial role towards improving the operational margins. Timely support by the Central Government and State Governments has helped in stabilizing sugar prices and ensuring faster payment of cane prices to the farmers. We are hopeful that the policy decision of diverting sugar capacity towards ethanol production and encouraging exports of sugar will help to rein-in the huge inventories in the industry today”.*



## Key Highlights

- Announced Bonus at the ratio 1:1
- Announced Dividend of Rs 3/- per share.
- Sugar Stock as on 31st March was at 44.94 lakh quintals
- Average realization in FY19 - Rs.3002 per quintal against Rs. 3551 per quintal in FY18

## About Avadh Sugar & Energy Limited

### CIN: L15122UP2015PLC069635

The company deals in sugar, spirits and ethanol, Cogeneration and other byproducts arising out of the manufacturing process of sugar or resultant of any activity related to sugar business. The company is having four sugar mills at Hargaon (District Sitapur, Uttar Pradesh), Seohara (District Bijnor, Uttar Pradesh), New India Sugar Mills, Hata (District Khushinagar, Uttar Pradesh), Rosa Sugar Works at Rosa (District Shahajahanpur, Uttar Pradesh) with a combined crushing capacity of 31,800 TCD. The company is also having two distilleries at Hargaon and at Seohara with a total capacity of 200 KLPD. The Company is also having Cogen facility and can generate 74 MW power.

### For further information, please contact:

**CA Dilip Patodia** President (Fin) & CFO  
**Mr. Sunil Choraria** DGM (Finance)

**M/s Avadh Sugar & Energy Ltd**  
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033- 71853000

**Vikash Verma** Vice President  
**Abhishek Bhatt** Business Analyst

**Stellar IR Advisors Private Limited**

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