



**OVOBEL
FOODS LIMITED**

GIN : L85110KA1993PLC013875

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To

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400 001,

Maharashtra, India.

Dear Sir/Madam,

**Sub: Proceedings of 28th Annual General Meeting of Ovobel Foods Limited held on
26th November 2020**

Ref: Scrip Code: 530741

With reference to the above mentioned subject and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) this is to bring to your kind notice that, the Annual General Meeting of the company was held on Thursday, 26th of November 2020, at 10:30 AM through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") as per MCA circular no. 20/2020 dated 05th May 2020 as scheduled, we hereby enclose the gist of proceedings of the 28th Annual general Meeting.

Request your good-self to kindly take note of the same and acknowledge.

Yours Faithfully

For Ovobel Foods Limited

Narendra Dattatri Haldawar

Director

DIN: 01633735

Date: 26.11.2020

Place: Bangalore

Factory : Plot # 30, K.I.A.D.B. Industrial Area, Malur - 563 160, Kolar Dist. Tel. 08151-234605

Gist of proceedings of 28th Annual General Meeting of Ovobel Foods Limited

Date, time and Venue of Meeting:

The 28th Annual General Meeting of the Company held on Thursday, 26th of November, 2020, at 10:30 A.M. through video conferencing ("VC")/Other Audio-Visual Means ("OAVM"). The meeting got concluded at 10:45 AM on the same day.

Brief details of items deliberated at the meeting and result thereof:

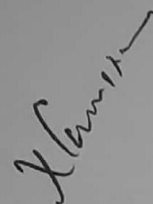
- Mr. Shanti Swarup Aggarwal Managing Director of the Company welcomed the presented shareholders, Directors, Statutory Auditors, and other stakeholders of the Company.
- Mr. Shanti Swarup Aggarwal, Managing Director of the company chaired the proceedings of the Meeting.
- The requisite quorum being present, the chairman called the meeting to order.
- The Annual report having already been circulated to the members been taken as read.
- The Chairman informed that remote e-voting commenced on 23.11.2020 (Monday) at 09:00 A.M. and ended on 25.11.2020 (Wednesday) at 05.00 P.M on all the resolutions set out in Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes through e-voting through AGM at <https://www.evotingindia.com>.
- The following items of business as set out in the Notice of Annual General Meeting were put for shareholders' approval:

Ordinary Business:

- i. To receive, consider and adopt the Books of Accounts, Balance Sheet as on 31st March 2020, the Statement of Profit and Loss for the year ended on that date together with the reports of the Board of Directors and Auditors report thereon.

After the first agenda, since Mr. Shanti Swarup Aggarwal Managing Director was interested in the following resolution, he stepped down from the chair and Mr. Narendra Dattatri Haldawar, Independent director of the company occupied the Chair and continued as Chairman of the meeting.

- ii. To Re-Appoint Ms. Anisha Agarwal, Director of the Company who retires By Rotation.



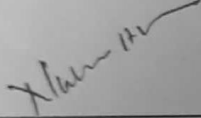
Special Business:

- iii. Approval for increase in managerial remuneration of Mr. Shanti Swarup Aggarwal, Managing Director of the company.
- The members were also informed that Mr. Rafeeulla Shariff, Practicing Company Secretary was appointed as the scrutinizer for the purpose of scrutinizing the remote e-voting process and venue voting.
 - There being no other queries, the chairman declared the closure of the meeting.

Further note that the voting results along with the Scrutinizers Report issued by Mr. Rafeeulla Shariff, Practicing Company Secretary will be intimated separately.

Yours Faithfully

For **Ovobel Foods Limited**



Narendra Dattatri Haldawar

Director

DIN: 01633735

Date: 26.11.2020

Place: Bangalore