

SRL/SE/5/20-21

Date: 23rd April, 2020

The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai- 400 051
Scrip Code: SUNTECK

The Secretary, Listing Department,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code: 512179

Sub: Intimation in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of Credit Rating

Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that CARE Rating Limited (CARE) has revised its Credit Rating as per details mentioned below:

Facilities	Rating
Long Term Bank Facilities – Term Loan (INR 516 Crores)	CARE AA-; Negative*
Long Term Bank Facilities – Fund based (INR 533 Crores)	CARE AA-; Negative*
Short Term Bank Facilities – Non-Fund based (INR 10 Crores)	CARE A1+ ; Reaffirmed
Commercial Papers (INR 100 Crores)	CARE A1+ ; Reaffirmed

** The revision in the outlook from “Stable” to “Negative” reflects expected moderation in the credit risk profile of entities involved in the real estate development owing to the ongoing lockdown in the country implemented by the central government towards containment of COVID-19.*

This is for your kind information and records.

Thanking You,
For Sunteck Realty Limited

Rachana Hingarajia
Company Secretary