Action Construction Equipment Limited

Corporate & Registered Office

Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana, India



Date: April 27, 2024

To, The Manager Listing BSE Limited 5th Floor, P.J. Towers, Dalal Street, Mumbai-400001 Scrip Code: 532762

The Manager Listing National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051

CM Quote: ACE

Subject: Re-affirmation of the credit rating(s) by ICRA Limited.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that ICRA Limited has re-affirmed the ratings of the Company as per below given details and outlook on the long-term Rating is Stable.

Instrument/Facilities	Earlier Rating	Revised/reaffirmed Rating
(Long Term Facilities) Long Term Rating	[ICRA]AA (Stable) (pronounced ICRA double A) with a stable outlook	[ICRA]AA (Stable) (pronounced ICRA double A) with a stable outlook (reaffirmed)
(Short Term Facilities) Short Term Rating	[ICRA]A1+ (pronounced ICRA A one plus)	[ICRA]A1+ (pronounced ICRA A one plus) (reaffirmed)
Commercial paper	[ICRA]A1+ (pronounced ICRA A one plus)	[ICRA]A1+ (pronounced ICRA A one plus) (reaffirmed)

The same can be accessed at Company's website at www.ace-cranes.com and website of ICRA limited at www.icra.in.

This is for your information and record please.

Thanking you

Yours faithfully

For Action Construction Equipment Limited

Anil Kumar Company Secretary

