



DYNEMIC
COLOURING LIVES

8th February, 2021

BSE Limited
PJ Towers, Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bnadra (East)
Mumbai - 400 051

Scrip code : 532707

Trading Symbol : DYNPRO

Dear Sir,

Sub: Disclosure of publication of Unaudited Financial Results for the Quarter ended on 31.12.2020 in Newspapers.

In terms of Regulation 47 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 the Company has published the Unaudited Financial Results for the Quarter ended on 31st December, 2020 which have been considered, approved and taken on record by the Board of Directors, at their meeting held on Friday, 5th February, 2021 in "Indian Express" (English) edition & in "Financial Express" (Gujarati) edition both dated 6th February, 2021.

Further in pursuance of Regulation 30(4) read with Schedule III (A) (12) please find enclosed the copy of Newspaper articles as published in above mentioned newspapers.

Please take the same on your records.

Thanking you,

Yours faithfully,

For Dynemic Products Limited


Varsha Mehta
Company Secretary & Compliance Officer

Encl : as above

DYNEMIC PRODUCTS LTD.

Regd. Office: B-301, Satyamev Complex-1, Opp. Gujarat High Court, S.G. Road,
Sola, Ahmedabad - 380 060, Gujarat, INDIA. Tel : +91 79 27663071/76
Email : info@dynemic.com Website : www.dynemic.com

Unit-I: 6401,6402,6415,6416,6400,6400/1, GIDC Estate, Ankleshwar - 393002.
Unit-II : 3709/6,3710/1,3710/3, GIDC Estate, Ankleshwar - 393002.
CIN: L24100GJ1990PLC013886

AN ISO 22000, ISO 9001 & ISO 14001 CERTIFIED COMPANY

3 GUJARAT



VACCINE DRIVE CONTINUES

A health worker receives the Covid-19 vaccine at a municipal school, which has been converted into a vaccination centre, at Darjapur in Ahmedabad. *Nimish Dattaram*

BODY 'SWAPPING' Kin of deceased woman moves Supreme Court against HC order

EXPRESS NEWS SERVICE AHMEDABAD, FEBRUARY 5

FAMILY MEMBERS of a 65-year-old woman whose body was swapped and cremated by another unrelated family in November have now moved the Supreme Court after the Gujarat High Court refused to accede to their plea of issuing a direction to the police to file an FIR in December 2020.

The high court decision had primarily held that there are other available remedies, including approaching the magistrate court, to get an FIR filed and granting the family's plea would thus set a wrong precedent.

This has now been challenged by deceased woman Lekha Chand's son, daughter-in-law and husband before the apex court, through their advocate Sachin Vaswani. A notice was issued on Friday and has been kept returnable within two weeks.

The incident that occurred on November 13 at the Ahmedabad Municipal Corporation (AMC)-run VS Hospital involved the body of Lekha Chand (65), who died due to heart attack on November 11, which was kept at the hospital mortuary. When family members arrived on November 14 to cremate the body, it emerged that Chand's body was handed over to another family, who cremated it on November 13, thinking it to be of their family member.

CASE TRACKER

Places	Confirmed	Deaths	New Cases
Ahmedabad	59,980	2,298	45
Amreli	2,986	34	1
Anand	2,536	17	4
Aravalli	1,202	26	1
Banskantha	4,730	39	
Baruch	4,157	18	2
Bilwagnagar	6,148	70	5
Botad	1,045	13	
Chhota Udepur	934	4	1
Dahod	3,299	7	3
Dang	183	1	
Devbhoomi Dwarka	9,856	5	
Gandhinagar	8,579	106	7
GESWamirath	2,494	22	3
Jamnagar	10,508	35	7
Junagadh	5,336	32	5
Kheda	3,178	18	3
Kutch	4,368	33	5
Mahisagar	2,047	15	2
Mehsana	6,918	38	3
Morbi	3,277	21	3
Narmada	2,057	1	9
Navsari	1,634	8	2
Panchmahal	4,292	24	2
Patan	4,231	51	1
Porbandar	1,097	4	
Rajkot	23,090	206	31
Sabarkantha	3,010	13	3
Surendranagar	52,695	970	36
Tapi	3,534	14	1
Vadodra	28,189	251	82
Valsad	1,407	8	
Other states	148	3	

Cumulative discharges	Total cases	New passes	Cumulative deaths
2,55,912	2,62,202	267	4,368

VADODARA FEE REGULATION COMMITTEE ORDER

4 schools told to refund Rs 1-crore surplus fees taken from students

EXPRESS NEWS SERVICE AHMEDABAD, FEBRUARY 5

THE FEE Regulation Committee (FRC) of Vadodra has asked four schools to refund Rs 1.09 crore of surplus fees collected from students in the academic year 2019-20. In its order on petitions by parents seeking action against the violation of fee structure agreement submitted by the schools to the state government.

The four schools are two Delhi Public School franchises in Kalali and Harmi, Poddar World and

Poddar International School, Poddar World School has been directed to refund Rs 2.23 lakh, while Poddar International School has been found guilty of charging Rs 27 lakh as surplus fees during the year.

The order explains that the school had submitted the figures of the class-wise fee structure for the academic year 2017-18 after the implementation of the Gujarat Fee Regulation Act in 2017 and thereafter cited an annual raise of five per cent to the fee structure in 2018-19 as well as another five per cent in the consec-

utive year of 2019-20, in which the position has been filed. However, the schools charged fees in excess of the stipulated rate.

The DPS schools have been directed to refund Rs 80 lakh of surplus fees charged in the last academic year. The FRC also slapped a fine of Rs 1 lakh on Poddar International School to be paid within 30 days of the order issued on January 29, while Poddar World School has been fined Rs 2 lakh.

Advocate Kishore Pillai of Vadodra Parents' Association said, "The orders are in favour of the parents. Our petitions were for

the year 2019-20 as well as the ongoing academic year. While Poddar schools charged excess fees, Delhi Public Schools charged late fees amounting to Rs 7,000 per student for two terms. They had discussed and agreed to charge the same only for one of the two terms, but now with the current order of the FRC, they will have to refund the entire amount. All four schools have conveyed that they will appeal against the order.

This is the third such order against private schools violating conditions of the Gujarat Fee Regulation Act of 2017.

Digilocker papers accepted for passport application

EXPRESS NEWS SERVICE AHMEDABAD, FEBRUARY 5

UNDER THE measure initiated by the Ministry of External Affairs for convenience of passport applicants, the Ahmedabad Regional Passport Office announced that the applicants can now share their documents issued by government agencies from their Digilocker account, with Passport Seva while filing the passport application form.

After reducing the usage of physical documents the same can be done at self-declaration screen and upload supporting Documents' screen during application.

3 dead, 7 injured after bus rams parked tanker

EXPRESS NEWS SERVICE AHMEDABAD, FEBRUARY 5

THREE PERSONS died and seven others were injured when a bus was carrying people for a wedding ceremony from Malegon in Maharashtra to Surat met with an accident in Tapi Vyara district on Friday morning.

According to police, the accident occurred between 6.15 am and 6.30 am on the state highway near Baid in Tapi when the bus crashed into a parked tanker on the roadside. Three persons died on the spot and seven others were taken to Vyara Civil Hospital and Bardsoli Hospital for emergency

medical relief. The process of identifying the deceased is on, they said.

Speaking to The Indian Express, Sujata Mijnder, superintendent of police, Tapi Vyara, said, "The passengers were going for a wedding in Surat and the accident occurred when the hoopy bus hit a parked tanker from behind. The tanker driver had also installed warning signs on the road near his parked vehicle."

"The bus driver who was injured told us that he might have dozed off while driving and lost control of the vehicle as it was not dark. We have detained the driver of the tanker vehicle also. Further investigations are on."

Physical proceedings in subordinate courts in 4 cities to resume from Mar 1

EXPRESS NEWS SERVICE AHMEDABAD, FEBRUARY 5

THE GUJARAT High Court on Friday announced that physical proceedings will resume in subordinate courts in Ahmedabad, Surat, Vadodra and Rajkot from March 1, except at those falling under areas marked as micro-containment or containment zone.

The decision, notified by way of a circular signed by the registrar general of the HC, stated that the decision was taken by the Chief Justice of the Gujarat HC in light of improved Covid-19 situation reflected in the reduced

number of cases as well as due to repeated representations from bar associations of various courts seeking reopening of premises for physical hearings.

The physical proceedings have been permitted in subordinate courts between 10.45 am and 6:10 pm and these courts have to observe already laid down guidelines of social distancing and other standard operating protocol with regard to Covid-19.

The circular also said that "as far as possible" entry and exit gates to the courts shall be restricted to one while principal judicial officers may have multiple entry or exit points as per the

need of the court campus. A Covid officer will be appointed by the principal district judge, who is expected to plan, oversee and supervise "all activities related to Covid-19" in the court establishment.

Litigants have been advised to not visit the premises unless it is "inevitable". In case a court premises is in a designated micro-containment zone, the premise will have to conduct proceedings virtually.

The physical proceedings in subordinate courts in the state, except these four cities, had already started from March 18 after the high court issued a notification regarding the same.

DYNAMIC PRODUCTS LIMITED
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 CIN - L24100GJ1999PLC013686 Website : www.dynamic.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER, 2020
 (Rs. In Lacs)

Particulars	Quarter Ended		Nine Months Ended
	31-12-2020	31-12-2019	
	Unaudited	Unaudited	Unaudited
Total Income from Operations	5542.16	4419.50	14794.92
Net Profit / (Loss) for the period (before exceptional and extraordinary items and tax)	1112.04	714.12	3060.49
Net Profit / (Loss) for the period before tax (after exceptional and extraordinary items)	1112.04	714.12	3060.49
Net Profit / (Loss) for the period after tax (after exceptional and extraordinary items)	827.63	497.41	2279.39
Total Comprehensive Income for the period (Comparing Profit/Loss) for the period (after tax) and Other Comprehensive Income (after tax)	827.60	497.26	2279.18
Equity Share Capital	1132.84	1132.84	1132.84
Earnings Per Share (of Face Value of Rs. 10/- each)	7.31	4.39	20.04
Basic & Diluted Earning Per Share (after extra ordinary items) (of Face Value of Rs. 10/- each)	7.31	4.39	20.04

Notes :
 1. Details of the following items on Standalone Basis :
 (Rs. In Lacs)

Particulars	Quarter Ended		Nine Months Ended
	31-12-2020	31-12-2019	
	Unaudited	Unaudited	Unaudited
Turnover	5444.82	4319.15	14487.30
Profit Before Tax	1111.24	712.68	3059.11
Profit After Tax	827.04	496.27	2269.31
Total Comprehensive Income for the period (after tax)	827.04	496.27	2269.31

1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the Quarterly Financial results are available on Company's website www.dynamic.com and on Stock Exchange's website www.bseindia.com and www.nseindia.com

For Dynamic Products Limited
 Bhagwandas K. Patel
 Managing Director

Place : Ahmedabad
 Date : 05/02/2021

STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020
 (Rs. In Crores)

S. No.	PARTICULARS	STANDALONE			CONSOLIDATED		
		QUARTER ENDED DECEMBER 31, 2020	QUARTER ENDED DECEMBER 31, 2019	NINE MONTHS ENDED DECEMBER 31, 2020	QUARTER ENDED DECEMBER 31, 2020	QUARTER ENDED DECEMBER 31, 2019	NINE MONTHS ENDED DECEMBER 31, 2020
1.	Total Income	8,978.45	7,178.94	22,607.12	29,614.43	10,052.61	7,259.29
2.	Net Profit for the period before tax (before Exceptional Items)	1,441.82	1,011.53	2,771.26	3,896.32	1,344.44	2,702.78
3.	Net Profit for the period before tax (after Exceptional Items)	1,441.82	1,011.53	2,771.26	4,573.68	1,563.92	1,044.44
4.	Net Profit for the period after tax (after Exceptional Items)	1,084.47	850.41	2,089.23	3,853.28	1,029.17	955.13
5.	Total Comprehensive Income for the period (Comparing Profit for the period (after tax) and other Comprehensive Income (after tax))	1,078.13	871.38	2,074.21	3,621.48	1,022.38	909.08
6.	Equity Share Capital (face value Rs. 2/- per share)	39.95	39.95	39.95	39.95	39.95	39.95
7.	Reserves (including Provisional Reserves)	-	-	-	14,096.45	-	-
8.	Earnings per share on net profit after tax - four value Rs. 2/- each (in Rupees)	54.29	44.08	105.09	181.91	51.02	45.15
	(a) Basic	54.29	44.08	105.09	181.91	51.02	45.15
	(b) Diluted	-	-	-	-	-	-

Notes:
 1. The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Company's website www.heronmotocorp.com and also on other exchange websites, www.bseindia.com and www.nseindia.com.
 2. The above results for the quarter and nine months ended December 31, 2020 have been reviewed and recommended by the Audit Committee meeting held on February 04, 2021 and approved by Board of Directors in their meeting held on February 04, 2021.
 3. On February 04, 2021, the Board of Directors had considered and approved interim dividend of 22205/- Rs. 65 per equity share (face value of Rs. 2 per equity share) for the financial year 2020-21. Further, the board has also declared a special interim dividend of Rs. 100 crores (250% i.e. Rs. 5 per equity share, to mark the achievement of historic milestones of achieving 100 million cumulative production of two wheelers, taking the aggregate interim dividend declared to 3500% i.e. Rs. 70 per equity share.
 4. Based on the guiding principles given in Ind AS 108 on "Operating Segments", the Company's business activity fall within a single operating segment, namely automotive segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.

For and on behalf of the Board of Directors
PAWAN MUNJAL
 Chairman, Managing Director & CEO
 CIN : L24100GJ1999PLC013686

New Delhi, February 04, 2021
 Regd. office :- The Grand Plaza, Plot No.2, Nelson Mandela Road, Vasant Kunj- Phase-II, New Delhi-110070 | CIN No. L35511DL1984PLC017354 | Visit www.heronmotocorp.com

