



15th May 2019

To
Corporate Relationship Department
BSE Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai 400 001
Fax No. 22723121

Ref: Security Code: 523660

SUB: OUTCOME OF BOARD MEETING

In Continuation to the Notice of Board meeting dated 08th May 2019, the Board of Directors of the Company at the meeting held today i.e. 15th May 2019, transacted the following items of business:

1. Considered and Approved the Audited Financial Statements and Results as per IND-AS for the Quarter and Year ended 31st March 2019 along with the Report of Statutory Auditors.
2. Recommended a dividend of Rs. 1.5 per equity share for the Financial Year 2018-19 subject to the approval of the shareholders at the forthcoming Annual General Meeting of the Company.
3. Expiry of terms of Independent Directors

As per the terms of appointment in the 27th Annual General Meeting held on 29 September 2014, the Independent Directors of the Company- Mr. Anil Kumar Bhandari, Lt. Gen (Retd) Deepak Summanwar, Mr. Nakul Kamani and Mr. Ranjit Mehta were appointed for a term of 5 consecutive years from 01st April 2014 up to 31st March 2019. The Board took note of expiry of term at the meeting.

4. Appointment of Additional Directors.

The Board passed resolution for appointed Mr. Anil Kumar Bhandari and Mr. Ranjit Mehta as Additional Directors (Non-Executive & Independent) of the company w.e.f 15th May 2019.

Reason for appointment:

Subsequent to their expiry of term as on 31st March 2019, the Board decided to appoint Mr. Anil Kumar Bhandari and Mr. Ranjit Mehta as Additional Directors (Non-Executive & Independent), considering the expertise and experience that can be brought by them to the Board

5. Reconstitution of the committees of Board

Further, due to changes in composition of Board of Directors, the following committees were reconstituted w.e.f 15th May 2019;

Audit Committee	Nomination and Remuneration Committee
Mr. Anil Kumar Bhandari	Mr. Anil Kumar Bhandari
Mr. Vikramaditya Mohan Thapar	Mr. Ranjit Mehta
Mr. Ranjit Mehta	Mr. Rahul Kapur
Mr. Rahul Kapur	Mr. Varun Aditya Thapar
Mr. Varun Aditya Thapar	

Registered Office / Factory:

Ananthapuram Village | T.P. Gudur Mandal | Nellore | Andhra Pradesh | 524344.

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**The
Waterbase
Limited**



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Egmore | Chennai | 600008 | India. **www.waterbaseindia.com**

6. Appointment of Mr. Rahul Kapur as Non-Executive & Independent Director, subject to members approval:

The Board decided to recommend appointing Mr. Rahul Kapur as Independent Director subject to approval of members in the ensuing Annual General Meeting.

Reason for recommendation:

Subsequent to expiry of term of Independent Directors as on 31st March 2019, the Board decided to recommend appointment of Mr. Rahul Kapur as Non-Executive & Independent Director, subject to approval of members in the ensuing Annual General Meeting, considering the expertise and experience that can be brought by him to the Board.

The following documents are enclosed:

1. Audited Financial Results for the Quarter and Year ended 31st March 2019 along with the Report of Statutory Auditors.
2. Press release of the said Results.

The meeting commenced at 11.00 AM and Concluded at 6.00 PM.

Thanking you
For **The Waterbase Limited**

R. Achuthan
Company Secretary & Compliance Officer



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