



OCTAL CREDIT CAPITAL LIMITED
CIN – L74140WB1992PLC055931

To
Dept. of Corp. Serv. (CRD)
BSE Limited
Floor No. 25, P.J.Towers
Dalal Street
Mumbai 400 001

Date: May 11, 2024

Dear Sir/ Madam,

Ref : Script Code 538894

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations, 2015)

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform that based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held on 10th May, 2024 noted and accepted the resignation of **M/s Ranjit Jain & Co. (Chartered Accountants)** who have tendered their resignation vide their letter dated 10th May 2024 informing their inability to continue as the Statutory Auditors of the Company.

The copy of the resignation letter dated 10th May, 2024 with Annexure as received from M/s Ranjit Jain & Co. is attached herewith.

The Audit Committee at its meeting held on 10th May, 2024 considered the item w.r.t. intended resignation of M/s Ranjit Jain & Co. as Statutory Auditors of the Company. The Audit Committee noted that statutory auditors have not raised any concern or issue except reasons as mentioned in their resignation letter.

The Board of Directors at its meeting also noted that there is no other reason other than reasons as mentioned in the resignation letter received from the Auditors dated 10th May, 2024.

The Audit Committee and Board at their respective meetings placed on record their appreciation to M/s Ranjit Jain & Co. for their contribution to the Company with their audit processes and standards of auditing.

Further, the Board of Directors have, based on the recommendation of the Audit Committee and subject to the shareholders' approval, approved the appointment of M/s. Vasudeo & Associates, as the Statutory Auditors of the Company, to fill the casual vacancy caused by the resignation of M/s Ranjit Jain & Co. , with effect from 10th May, 2024 and to hold office till the date of next



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annual general meeting of the Company to be held in 2024, pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013.

Details with respect to resignation/changes in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

The meeting commenced at 6.00 p.m. and concluded at 8.00 p.m.

Kindly take this intimation in record in compliance with applicable statutory provisions

Thanking you

Yours Truly

For Octal Credit Capital Ltd.

Sweety Nahata
(Company Secretary)

Encl : Resignation Letter from Statutory Auditors

C.C. To,
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001



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Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Resignation of Statutory Auditors

Sl No.	Particulars	Details
1	Name of Auditor	RANJIT JAIN & CO. Chartered Accountants Firm Registration Number 322505E
2	Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation due to expiry of validity of peer review certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India (ICAI) which is required as per Regulation 33(1)(d) of SEBI (LODR) Regulations, 2015 for issuance of audit report/limited review reports.
3	Effective Date of resignation	May 10, 2024
4	Brief profile	Not Applicable
5	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

16A, Shakespeare Sarani, Unit II, 2nd Floor, Kolkata 700 071 (India)

Phone: (033) 2282-6815, 2282-6818, 2282-6899 | Fax: (033) 2231-4193

E-mail : octal1@cal2.vsnl.net.in | octalcredit1992@gmail.com | website : www.occl.co.in



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Appointment of Statutory Auditor

Sr. No.	Particulars	Details
1	Name of the listed entity/ material subsidiary:	Octal Credit Capital Limited (“the Company”)
2	Details of the statutory auditor:	
	a. Name	Vasudeo & Associates (Chartered Accountants) (Firm Registration number: 319299E)
	b. Address	5 & 6, Fancy Lane, 3rd Floor, R. No. : 9, Kolkata - 700 001
	c. Phone No.	033 - 2248 8986
	d. Email	vdainfo@gmail.com
3.	Reason for Appointment	Appointment to fill the casual vacancy caused due to the resignation of M/s Ranjit Jain & Co.
4.	Effective date of Appointment	10.05.2024
5.	Brief Profile	M/s Vasudeo & Associates, Chartered Accountants is a well known firm having 2 partners and have office at Kolkata. All our partners are independent of the Company and its Directors.
6.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



To
The Board of Directors
OCTAL CREDIT CAPITAL LIMITED
16A, Shakespeare Sarani,
Unit II, 2nd Floor,
Kolkata 700071

Dear Sir/ Madam,

Subject: Resignation as Statutory Auditors of OCTAL CREDIT CAPITAL LIMITED ("the Company") with immediate effect.

With reference to the captioned subject, this is to inform you that the validity of our Peer Review certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India (ICAI) has expired and is pending for renewal. Keeping in view the guidelines of the ICAI in this regard and the requirement of the peer reviewed auditors as per Regulation 33(1)(d) of SEBI (LODR) Regulations, 2015 for issuance of audit report/limited review report, we hereby communicate our intent to resign as the statutory auditors of the Company with immediate effect as we are unable to conduct the statutory audit of the Company for the quarter and year ended March 31, 2024.

We wish to emphasize that the reason for resignation is lapse of peer review certificate only and clarify that our firm neither has any sort of dispute nor has any concern regarding suppression of information by the management of the Company for the purpose of carrying out audit procedures.

In light of the above facts, we will be unable to comply with the requirements given under point 6A of SEBI Circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019 issued by Security and Exchange Board of India and the necessary information required to be obtained from the resigning auditors is enclosed as **Annexure-A**. We have no objection to the appointment of any other statutory auditor for this financial year 2023-24 and this letter may be treated as our NOC for another auditor to step in. Pursuant to the applicable provisions of Companies Act, 2013, we will forward a copy of Form ADT-3 as filed with ROC, Kolkata in due course.

We thank you very much for the support and co-operation received during the course of our audit as statutory auditors of the Company.

For **Ranjit Jain & Co.**
Chartered Accountants
FRN 322505E

Alok Jain

Alok Jain
(Partner)
Membership No. 062283



Date: 10.05.2024
Place: Kolkata



ANNEXURE-A

Format of Information to be obtained from the Statutory Auditor upon resignation
(Pursuant to SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18 2019)

1.	Name of listed entity	OCTAL CREDIT CAPITAL LIMITED
2	Details of statutory auditor: Name: Address: Phone No. Email :	Ranjit Jain & CO. Diamond Heritage, unit No. H605A,6 th floor 16 Strand Road, Kolkata, West Bengal -700001 9831793018 alokjain@ranjitjainco.com
3	Details of association with the listed entity: (a) Date on which statutory auditor was appointed: (b) Date on which the term of the statutory auditor was scheduled to expire: (C) Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission:	12 th June, 2021 On the conclusion of the Annual General Meeting to be held in the year 2024. Limited Review report for the quarter and nine-months ended December 31, 2023 was signed on February 12, 2024.
4	Detailed reasons for resignation:	This is to inform you that the validity of our Peer Review certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India (ICAI) has expired and is pending for renewal. Keeping in view the guidelines of the ICAI in this regard and the requirement of the peer reviewed auditors as per Regulation 33(1)(d) of SEBI (LODR) Regulations, 2015 for issuance of audit report/limited review report, we hereby communicate our intent to resign as the statutory auditors of the Company with immediate effect as we are unable to conduct the statutory audit of the Company for the quarter and year ended March 31, 2024.



5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of Communication made to the Audit Committee/ Board of Directors)	None
6.	<p>In case the information requested by the auditor was not provided, then following shall be disclosed:</p> <p>(a) Whether the inability to be obtained sufficient appropriate audit evidence was due to a Management -imposed limitation or circumstances beyond the control of the management</p> <p>(b) Whether the lack of information would have significant impact on the financial statements/results</p> <p>(c) whether the auditor has performed alternative procedures to obtain appropriate evidence for the purpose of audit/limited review as aid down in SA 705 (Revised)</p> <p>(d) Whether the lack of information was prevalent in the previous reported financial statement / result. If yes on what basis the previous audit /limited reports were issued.</p>	Not applicable
7.	Any other facts relevant to the resignation:	None

Declaration:

1. We hereby confirm that the information given in this letter is correct and complete.
2. We hereby confirm that there is no other material reason than those provided above for resignation of our firm

Yours faithfully,

For **Ranjit Jain & Co.**
Chartered Accountants
FRN 322505E

Alok Jain

Alok Jain
(Partner)
Membership No. 062283



Date: 10.05.2024
Place: Kolkata