

16 August 2021

Department of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500710

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: AKZOINDIA

Dear Sir/Madam,

Reg : Presentation made by the Managing Director at the AGM 2021

Please find attached the presentation made by Mr Rajiv Rajgopal, Managing Director, at the Annual General Meeting (AGM) 2021 of the Company held on 13th August 2021.

This is for your information and record.

Yours Faithfully,
For Akzo Nobel India Limited



Harshi Rastogi
Company Secretary
Membership#A13642

Encl: as above.

The AkzoNobel logo is positioned in the top right corner of the slide. It consists of the word "Akzo" in a white sans-serif font and "Nobel" in a larger, bold white sans-serif font, both set against a dark blue background.

AkzoNobel

A large white arrow-shaped graphic points from the left towards the center of the slide. Inside this arrow, the text "PIONEERING A WORLD OF POSSIBILITIES TO BRING SURFACES TO LIFE" is written in a blue sans-serif font. The word "SURFACES" is in a darker shade of blue and is larger than the other words. The background of the slide is a cityscape at dusk, featuring several tall skyscrapers with illuminated windows and a prominent building with a curved, modern facade in the foreground.

PIONEERING
A WORLD OF
POSSIBILITIES
TO BRING
SURFACES
TO LIFE

A white rectangular box is located in the lower-left quadrant of the slide. It contains the text "Akzo Nobel India Ltd. Annual General Meeting" in a blue sans-serif font. The background of the slide is a cityscape at dusk, featuring several tall skyscrapers with illuminated windows and a prominent building with a curved, modern facade in the foreground.

Akzo Nobel India Ltd.
Annual General Meeting

A white rectangular box is located in the bottom-left corner of the slide. It contains the text "13th August 2021" in a blue sans-serif font. The background of the slide is a cityscape at dusk, featuring several tall skyscrapers with illuminated windows and a prominent building with a curved, modern facade in the foreground.

13th August 2021

Agenda

About Us

2020-21 Recap

Moving Ahead

About Us

AkzoNobel at a glance

AkzoNobel



2020 summary:

€8.5 bln revenue

12.9% return on sales (ROS)

€19.4 bln Market Cap*

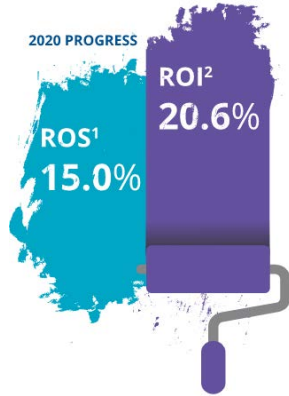
32,200 employees

150+ countries

3,100 patents

* as on 26th Jul 2021

Delivering on 15-by-20 ambition



Step change in performance to become a frontrunner in the industry

Augmenting growth with acquisitions



Enriching reach and offerings in decorative, powder and yacht coatings

Continuing sustainable approach to business



Empowering People
Reducing impact on Planet
Delivering sustainable solutions

Accelerating innovations



Introduced a range of ground-breaking products to the market, while expanding digital capabilities

1 Return on Sales (10.6% in 2017)

2 Return on Investments (18.0% in 2017)



5 manufacturing sites; 1 R&D center

Presence across Decorative Paints & Industrial Coatings

Only player to “coat any surface”!

Double-digit profitability since 2019-20

Over ₹100 bn Market Capitalization

High scores in Sustainability

₹ 24,214 mn revenue in 2020-21

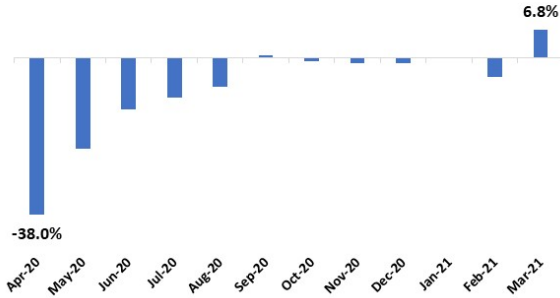
Awarded for our innovations, sustainability and CSR initiatives

2020-21

A year of volatility

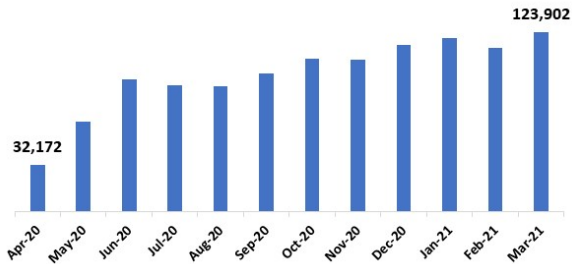
Core Sector in negative territory for most of the year

Core Sector



Improving GST collections with pickup in economic activity

GST Collections (₹ Crs)



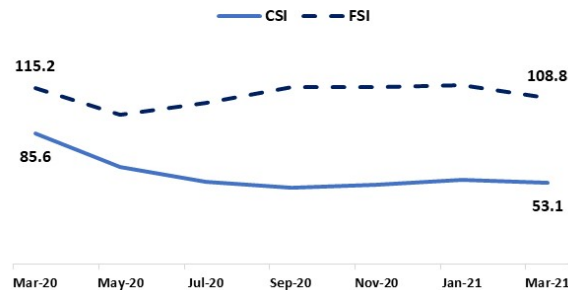
Rupee weighed down by pandemic before being supported to ~73 level

\$/₹



Consumer Confidence still low

Consumer Confidence Index



AkzoNobel

Vectors that pivoted our actions



People

People first approach. Safety was and remains our topmost priority



Cash

₹7,337 mn in cash & equivalents. Ample coverage for business operations, dividends and growth



Cost

Strong focus on opex control and cost management. Protect employee-related costs.

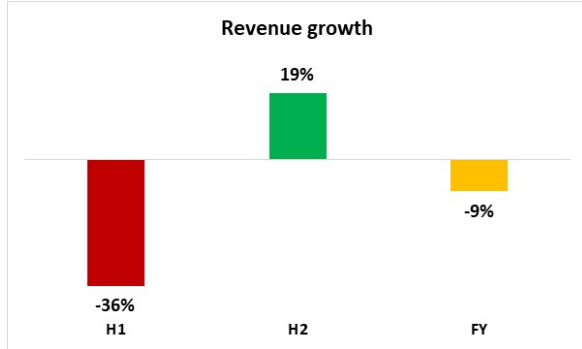


Customers

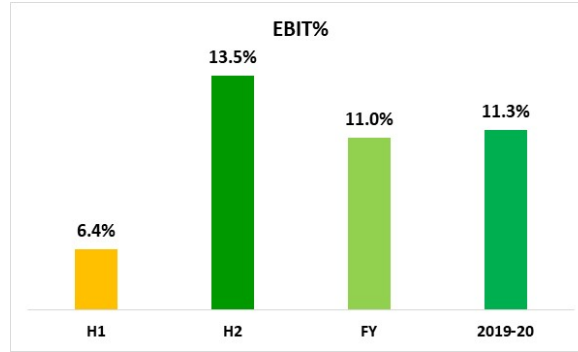
Adapting to shifting consumer preferences with changing fundamentals

Financial Highlights

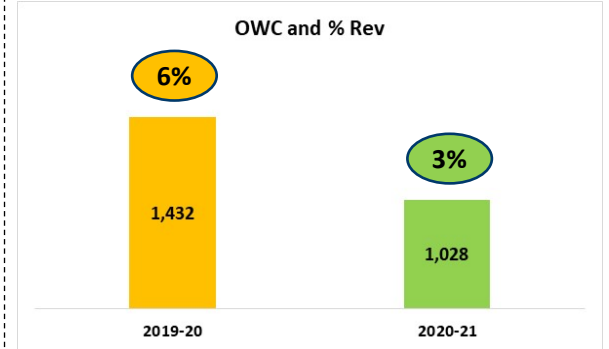
H1 impacted due to higher Urban market/
Projects business salience



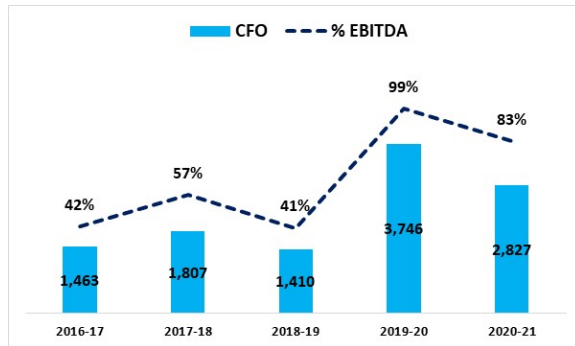
Maintaining double-digit EBIT% in a tough
operating environment



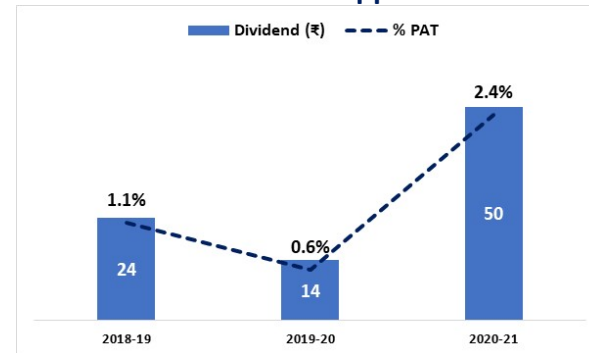
Improved Working Capital* through efficient
management of inventory and credit terms



Strong Cash Flow from Operations



Rewarding our shareholders for their
continued support



* Q4 revenue considered for calculating OWC/ Revenue

Success Stories: Paints

Adapting to shifting consumer preferences

Dulux Promise SmartChoice:
Expanded presence to ~3,000 towns



AkzoNobel

Dulux SuperClean: Superior washability offering with Anti-Bacterial properties at a competitive price



Dulux Assurance: First in the industry promise of perfect colour with a uniform finish and coverage stated



Success Stories: Coatings

Packing beauty and protection for innovative solutions

**Anti-corrosion coatings
for Shipping
Corporation of India**



**Best Innovation Award
from World Auto Forum
for Auto Coatings**



**Partnering for
sustainable energy
solutions with
Schneider**



**Wood finish for coated
steel: Combining
aesthetics with
protection**





- Almost quarterly interactions; 4 virtual meetings held pertaining to 2020-21
- Meetings/ calls with domestic and international investors
- Boosting investors' confidence with regular updates
- Senior Management involved

People. Planet. Paint

Our approach to sustainable business

AkzoNobel

Sustainability is integrated in everything we do. By 2030, we aim to

- utilize 100% of our energy requirements from renewable sources
- reduce our carbon emissions by 50%
- move towards zero waste

AkzoNobel India Cares

Contribution to UN Sustainable Development Goals

AkzoNobel

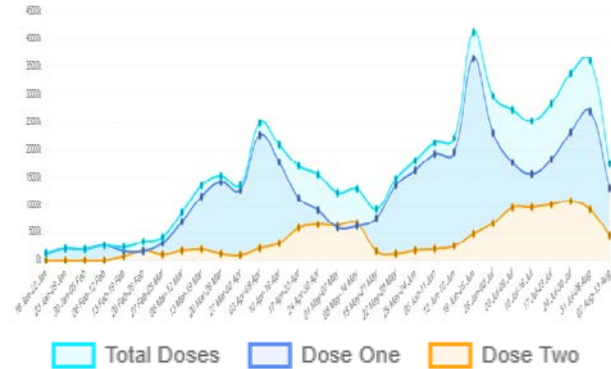


- 1. Zero Hunger:** Provided dry ration packets to more than 15,000 families during Covid-19
- 2. Good Health & Wellbeing:** Providing access of free health care to 1.5 mn painters & families
- 3. Quality Education:** Facilitating education for ~5,000 children/year
- 4. Gender Equality:** Training women and people from LGBT communities in painting
- 5. Decent Work & Economic Growth:** Facilitating skill-based employment
- 6. Reduced Inequalities:** Skill training to prison inmates, juveniles etc.

Moving Ahead

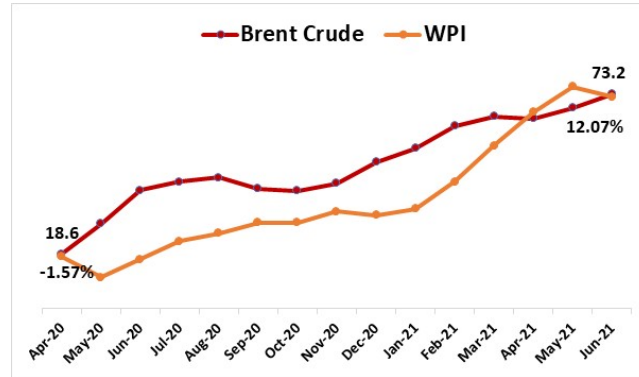
Looking Ahead

380k active cases; 521 mn vaccine doses administered till date



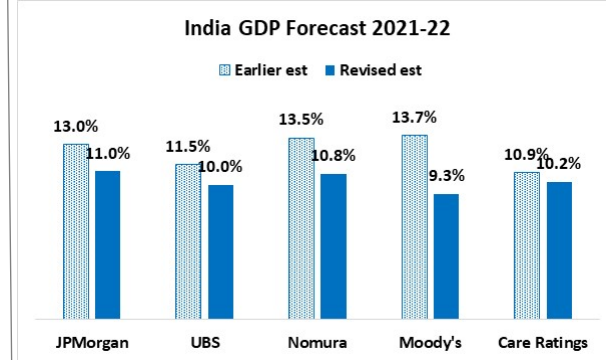
Pace of immunization critical to avert potential 3rd wave

Rising Raw Material costs since December



Price increases being taken to address inflation risk

GDP forecasts revised downwards

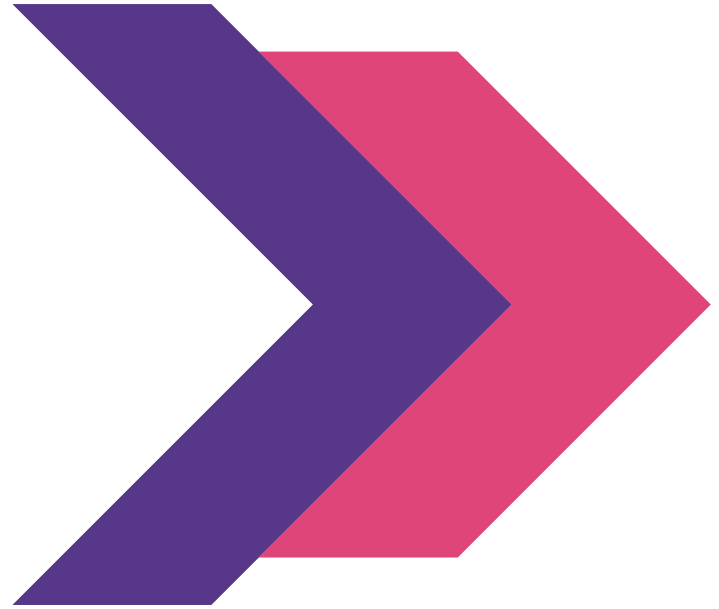


However, growth still projected to be 9-10%

To be managed through scenario planning, cost control and liquidity management

AkzoNobel Strategy 2021-2023: Balancing growth and profitability improvement **AkzoNobel**

**GROW
& DELIVER**



Pushing the boundaries
of innovation



Catering to shifting
consumer preferences with
Health & Hygiene offerings



Weathershield Anti-carb:
Partnering in India's
infrastructure growth



Solutions with green
benefits



Corrosion protection for a
variety of industries



Increasing presence
through Distributor 2.0
agenda

Summary

AkzoNobel

- A focused, high performing, paints and coatings company
- Strong global brands
- Well positioned to accelerate growth and enhance profitability through Grow & Deliver
- Significant returns to shareholders



Pioneering a world of possibilities to bring surfaces to life

Thank you!

AkzoNobel



Safe Harbour Statement

AkzoNobel

This media release contains statements which address such key issues as AkzoNobel's growth strategy, future financial results, market positions, product development, products in the pipeline and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecast and actual results to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures, as well as significant market disruptions such as the impact of pandemics. Stated competitive positions are based on management estimates supported by information provided by specialized external agencies. For a more comprehensive discussion of the risk factors affecting our business, please see our latest annual report.