

WCL/SEC/2020

July 28, 2020

To,

BSE Ltd. (Scrip Code-532144) Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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Dear Sirs/ Madam,

- Sub.: (1) Un-audited Financial Results for the quarter ended June 30, 2020 and Limited Review Report thereon by the Auditors.
(2) Fixation of Record date for the same.
(3) Investors' Presentation and Business Update.

Unaudited Financial Statements for the quarter ended June 30, 2020:-

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith standalone as well as consolidated Un-audited Financial Results for the quarter ended June 30, 2020 ("Q1UFR") along with the Limited Review report, as reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held today.

Intimation of Record Date for payment of Dividend.

Further to our letter dated June 17, 2020 informing about recommendation of dividend by the Board, please take note that the Company has fixed Friday, August 7, 2020 as the "Record date" for the purpose of determining the shareholders eligible for dividend, if any, declared by the shareholders of the Company at the ensuing Annual General Meeting.

Welspun Corp Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_wcl@welspun.com Website : www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609

Business Update / Investor Presentation:-

Also attached is the Investors' Presentation and Business Update which is being released to the media.

The Board meeting concluded at **15:40 p.m.**

Kindly take note of the above.

Thanking You.

For Welspun Corp Limited



Pradeep Joshi

Company Secretary and Compliance Officer

FCS-4959

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BUSINESS UPDATE

Resilient Performance in Challenging Times

**- Healthy Order Book: 694,000 MT, valued at Rs. 5,500 cr |
Net-Cash positive**

July 28, 2020, Mumbai: Welspun Corp Ltd. (WCL), flagship Company of the Welspun Group, announced its consolidated financial results for the quarter ended June 30th, 2020.

- Order Intake of 210 KMT in Q1 FY21 despite Covid-19 impact
- Reduction in Net Debt by Rs. 230 cr vs March 20, Net Cash Position of Rs. 198 cr
- Current Order Book of 694 KMT, valued at Rs. 5,500 cr
- Income from Operations stable at Rs. 2,069 cr
- Q1 FY21 Operating EBITDA at Rs.183 cr
- Free Cash Flow generation of Rs. 279 cr

Key Highlights of the Quarter ended June 30th, 2020

A) Global Order Book position:

Current Global Order Book stands at **694 KMT** valued at **Rs. 5,500 cr (US \$734 mn)**

B) Financial Highlights (Consolidated) for Continuing Operations (Ind AS):

- Pipes – Considered as continuing operations & PCMD – Considered as discontinued operations
- Prior period figures are restated and reclassified wherever necessary

1. Pipe Sales Volume (Total Operations):

- 222 KMT vs. 319 KMT, **down 30% YoY**

2. Total Income from Operations:

- Rs. 2,069 cr, **stable YoY**

3. Operating EBITDA:

- Rs. 183 cr, **down 29% YoY**

3. Reported EBITDA:

- Rs. 197 cr, **down 19% YoY**

4. Profit (Continuing Operations):

- PBT (before share of JVs) stands at Rs. 115 cr, vs Rs. 148 cr YoY
- PAT (after Minorities & share of JVs) stands at Rs. 58 cr, vs Rs. 126 cr YoY

5. Debt position:

- Net Cash stands at **Rs. 198 cr**

BUSINESS UPDATE

- The Company has further reduced the Gross Debt by paying its long term NCDs of Rs. 250 cr and repaying commercial paper of Rs. 250 cr. This demonstrates the Company's strong liquidity position and comfortable cash flows.
- Gross and Net Debt position is as per details below:

Figures in Rs. Cr

Consolidated debt	30-Jun-20	31-Mar-20	30-Jun-19
Gross Debt	479	995	1,107
Cash & Cash Equivalents	677	963	911
Net Debt	(198)	32	196

6. Forex

The Company follows a policy of hedging its steel and forex exposure. However, there are impacts due to the cost of forex hedging and timing mismatch. The impact for this quarter is as under:

Figures in Rs. Cr

Transactional Forex impact	Q1FY21	Q1FY20	FY20	FY19
Forex impact in Other income	-	20	44	26
Forex impact in Other Expense	(5)	(20)	(61)	(41)
Net gain/(loss)	(5)	0	(17)	(15)

7. Update on Saudi business:

The Saudi business continues to contribute towards profitability.

Key figures of Saudi JV, which is not consolidated as per Ind-AS:

Particulars (in US\$ mn)	Q1FY21	Q1FY20	FY20	FY19
Saudi Arabia Ops:				
- Pipe Production (KMT)	25	105	484	263
- Pipe Sales (KMT)	41	138	500	237
Revenue	44	125	479	202
EBITDA	12	13	100	(6)
PBT	8	7	75	(24)
PAT – Welspun share	3	3	29	(11)

8. Project Status:

The Bhopal coating plant is completed and is currently under trials. Looking at the business prospects and optimal utilisation of assets, management is in the process of relocating one more spiral mill from Anjar to Bhopal with target date of operations in Q3 FY21.

9. Business outlook:

While we are seeing improvement both in oil prices and consumption, but prolonged Covid-19 and associated uncertainty is still holding back big capex programs by Global E&P and Midstream

BUSINESS UPDATE

companies. However, India seems to be capitalizing upon this opportunity and offers a potentially bright outlook.

India Facilities

In India, we have a robust order book of 356 KMT spread between O&G, exports and water projects. About 14,700 km of additional gas pipelines are at various stages of development to complete the National Gas Grid. As per the National Infrastructure Pipeline (NIP), capex of Rs. 1 lakh crore is expected to be spent between FY20-25 to further augment the oil & gas pipeline network. We are already seeing traction in terms of increased tendering activity from domestic PSU companies.

In the domestic water segment, irrigation projects will drive demand, though we anticipate a delay in some states as they continue to fight against Covid-19.

As far as export market is concerned, we have already started receiving enquiries for potential upcoming projects in Middle East and South East Asia. We are in close discussions with customers and are confident to bag a few strategic orders in due course of time.

USA Facility

After a brief lull when operations were impacted due to the lack of orders and the Covid scenario, both the plants in Little Rock (HSAW and HFIW) have now restarted operations.

At HSAW, execution of a large order from one of our longstanding customer is currently under progress. The HFIW operations continues to run although at a lower utilization.

Welspun US is well-prepared to tackle the current challenges, thanks to its local manufacturing presence, excellent track record and strong customer relationships and has order visibility for the next 2 quarters. We are also well positioned to book a few more orders for our USA facility.

JV in Saudi Arabia

After the impact of Covid shutdown and the demand slowdown due to falling oil prices, our Saudi plant is again fully operational and we have a clear visibility of the next 2-3 quarters.

We have recently secured our first order under the long term agreement with a large customer to supply HSAW pipes for O&G applications. We are also pursuing large projects in water segment where we are L1.

BUSINESS UPDATE

10. Update on Plate & Coil Mill Division (PCMD) Divestment:

Both parties to the Business Transfer Agreement (BTA) for sale of PCMD, have reiterated their commitment to consummate the transaction stipulated in the BTA on or before March 31, 2021. Further, the Company has already received an advance amount as per the understanding, for the aforesaid transaction.

11. COVID-19 Update

Towards the end of Q4FY20, the operations of the Company and its subsidiaries were impacted due to the shutdown of all plants and offices following lockdown imposed by government authorities to contain spread of COVID-19 pandemic. The Company and its subsidiaries have since then resumed operations in a phased manner and are operating in accordance with the health and safety guidelines, as issued by the respective government authorities. However, the different forms of lockdowns and restrictions again imposed by state governments is creating a few operational challenges.

We have adopted several additional measures encompassing global best practices, across our offices and plants globally to keep our employees and service providers safe.

Management Comments:

Commenting on the results, **Mr. B. K. Goenka**, Chairman, Welspun Group said, "This quarter was a challenging one, impacted by high volatility in oil prices and halting of economic activity. The nationwide lockdown has resulted in several challenges for the business. Welspun Corp is taking all the necessary steps required to face this difficult environment. We have continued our focus on strengthening customer relationships, employee safety, cost optimisation, cash collections and accelerating digital adoption. The Company has a healthy order book and is now in a net cash position which is indeed a tremendous achievement and will help us to weather the storm. Further I am extremely optimistic that the business prospects being pursued globally would also yield positive results and will add further strength to the company's position in these challenging times."

BUSINESS UPDATE

Detailed reconciliation of Operating EBITDA is provided hereunder:

Figures in Rs. Cr

Reconciliation of Operating EBITDA	Q1 FY21	Q1 FY20	FY20	FY19
Reported EBITDA	197	242	1,276	708
<u>Less:</u> Items in Other income				
Treasury income	(13)	(19)	(61)	(83)
Profit on sale of non-current investments	-		-	(18)
<u>Add:</u> Items in Other expenses				
Fair valuation on IL&FS bonds incl. its SPVs	-		-	117
MTM loss/fair valuation on other bonds	-	36	39	141
Fair Valuation of non-current Investments	(1)		5	-
Impairment of loan to JV	-		25	-
Other Provisions	-			33
Operating EBITDA	183	258	1,284	897

BUSINESS UPDATE

Consolidated Performance Snapshot

Figures in Rs. Cr unless specified

Particulars	Q1 FY21	Q1 FY20	FY20	FY19
Ex-Saudi Arabia/ CWC operations				
- Pipe Production (KMT)	105	191	1,144	989
- Pipe Sales (KMT)	181	181	1,001	1,042
Total operations				
- Pipe Production (KMT)	130	296	1,629	1,252
- Pipe Sales (KMT)	222	319	1,502	1,279
Continued Operations (Pipes)				
Total Income from Operations	2,069	2,047	9,957	8,953
Operating EBITDA	183	258	1,284	897
Reported EBITDA	197	242	1,276	708
Finance Cost	28	39	144	177
Depreciation and Amortisation	53	54	233	260
Profit before tax and share of JVs	115	148	899	271
Tax expense	78	38	412	122
Non-controlling interest	(2)	(1)	(19)	8
Share of profit/(loss) from JVs	23	17	206	(89)
PAT after Minorities & JVs (I)	58	126	674	68
Cash PAT	44	179	1,040	659
Discontinued Operations (PCMD & 43MW)				
Profit After Tax (II)	(6)	(8)	(38)	(81)
Profit for the Period (I + II)	52	118	635	(13)

Notes:

a) Prior period figures have been restated, wherever necessary

b) Cash PAT = PBT (excluding one-time non-cash items) + share of JVs and minorities – Current tax + Depreciation

Figures in Rs. Cr

Consolidated Balance Sheet - Key figures	30-Jun-20	30-Jun-19
Net Fixed Assets (incl CWIP)	1,599	1,653
Net Current Assets #	914	878
Net Debt / (Cash)	(198)	196
Net Worth	3,273	2,918
Net Assets Held for Sale *	873	1,247
ROCE (pre-tax)	33.1%	23.4%

Net Current Assets excludes Net Asset Held for Sale

* Net Assets Held for Sale = Assets classified as held for sale less Liabilities of assets held for disposal

ROCE (pre-tax) = TTM EBIT adj. for one-offs/ Avg. Capital Employed; both taken for continuing operations

BUSINESS UPDATE

Q1 FY21 Investor / Analyst conference call:

WCL management would be happy to answer investor queries on a conference call. Please find details below:

Date: Tuesday, 28th July 2020

Time: 5:00 PM IST

Dial in details:

- Primary Access: +91 22 6280 1325 / +91 22 7115 8226
- Local Access: 70456 71221
- International Toll-Free numbers
 - Hong Kong: 800 964 448
 - Singapore: 800 1012 045
 - UK: 0808 101 1573
 - USA: 1866 746 2133

About Welspun Corp Ltd. (WCL)

Welspun Corp is a one-stop service provider offering complete pipe solution with a capability to manufacture line pipes ranging from 1½ inches to 140 inches, along with specialized coating, double jointing and bending. With current capacity of more than 2.5 million MTPA in Dahej, Anjar, Mandya and Bhopal in India, Little Rock in the USA and Dammam in Saudi Arabia, Welspun takes pride in being a preferred supplier to most of the Fortune 100 Oil & Gas companies. With 360 degree abilities, Welspun Corp has undertaken some of the most challenging projects in different parts of the world. With business excellence being a clear focus, the company is on the path of innovation and technology edge supported by its state-of-the-art facilities and global scale operations. The Line pipe industry caters to the sectors like energy and water resource management where in the line pipes supplied are used to construct cross-country pipelines for transportation of oil, gas, petro-products and water in the safest and most environment friendly way.

About Welspun Group

A US\$ 2.7 billion enterprise, Welspun Group is one of India's fastest growing conglomerates with businesses in Line Pipes, Home Textiles, Infrastructure, Oil & Gas, Advanced Textiles and Floorings. The Group has a strong foothold in over 50 countries with more than 25,000 employees and over 100,000 shareholders. Headquartered in Mumbai, Welspun Group's manufacturing facilities are strategically located in India, USA and Saudi Arabia. Known for technological and operational excellence, the Group has established a leadership position in the Line Pipe & Home Textiles sectors globally. Its clients include most of the Fortune 100 companies.

For further information please visit www.welspuncorp.com

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Welspun Corp Ltd

Investor Presentation - July 2020



SAFE HARBOUR

This presentation and the accompanying slides (the “Presentation”), which have been prepared by Welspun Corp Limited (the “Company” or “WCL”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

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This presentation contains certain forward looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.

While the world is striving to combat COVID19, we as a responsible organization are standing in solidarity and ensuring safety and wellbeing of our extended family of 100,000+

Welspun is leaving no stone unturned in lending support and assistance to the government, society, communities, customers and employees in this hour of crisis



Fighting COVID 19
TOGETHER

COVID-19 – IMPACT

		IMMEDIATE AFTERMATH	CURRENT SITUATION
MACRO ECONOMIC FACTORS	Oil Prices	Remained depressed because of lower demand	Recovering with improved demand & supply cuts
	Global Bids	Practically all bids and new orders postponed	Seeing improved traction in new bids and orders
	Liquidity	Economy faced Liquidity crunch	Improved with RBI liquidity measures
	USDINR	Falls to all-time low of 76.97	Currently around 75 levels
	Logistics	Supply chain disruptions.	Supply chain gradually improving
	Plants & Offices	Complete shutdown from late March till Mid April	Plants operational from mid April 2020.
	Order Book	One each large order from Australia & USA got deferred	Recently won a large order in USA for 90KMT

COVID-19 – COMPANY ACTION PLAN

People

- WFH for HO location. Other plants completely operational.
- Task force created & responsibilities assigned for each important function.
- Extensive training imparted to enhance skill set (> 100 webinars).
- Availability of medical staff round the clock at our key locations

Cash

- Comfortable liquidity position
- Sharp focus on collections.
- Complete check on payments.
- Cost optimization measures enforced.
- Significant capex reduction.
- Benefits from government stimulus packages

Customer

- Current order book provides 2-3 quarters visibility
- All PSU projects on fast track mode.
- In consultation with EPCs for securing major water projects.
- Force majeure letters sent where necessary

Production & Supply Chain

- Resumed operations with revised SOPs & policies for safety & security in second fortnight of April in India. KSA plant operational from 7th June.
- Flawless start up due to high level of maintenance during lockdown
- Logistics substantially picked up helping in revenue recognition

Q1 FY21 - AT A GLANCE



694 KMT

Order Book;
Valued at US \$ 734 mn



₹ 198 cr

Net Cash – From Net Debt of
INR 32 Crs (March FY20)



₹ 197 cr

EBITDA



₹ 279 Crs

Free Cash Flow



₹ 58 cr

Profit After Tax



**₹ 10,100 /
US \$135**

Op EBITDA / Ton



130 KMT

Production



222 KMT

Sales



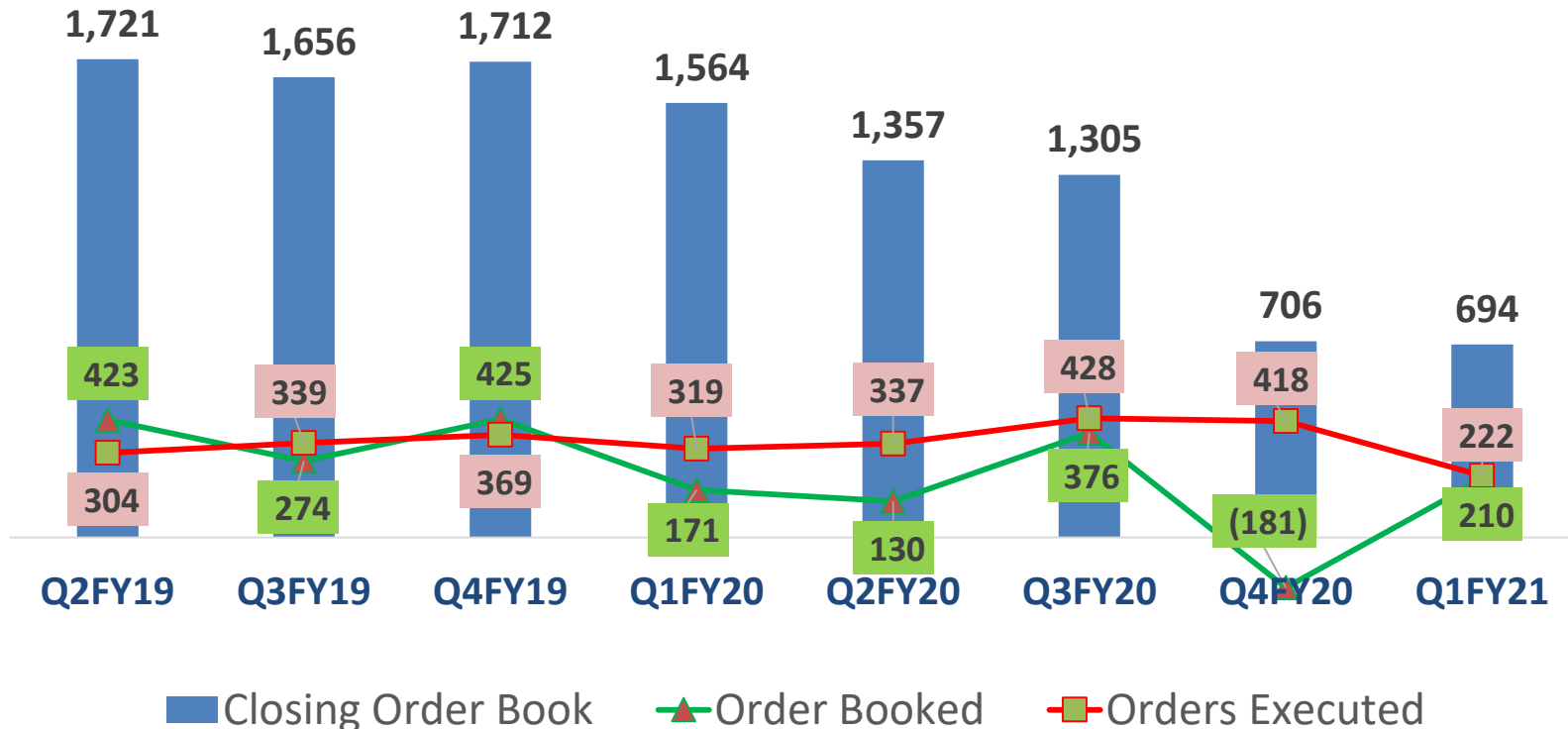
1.8 mn MT

Active Bids;
Future Outlook

ORDERBOOK – QUARTERLY TREND

(Figures in KMT)

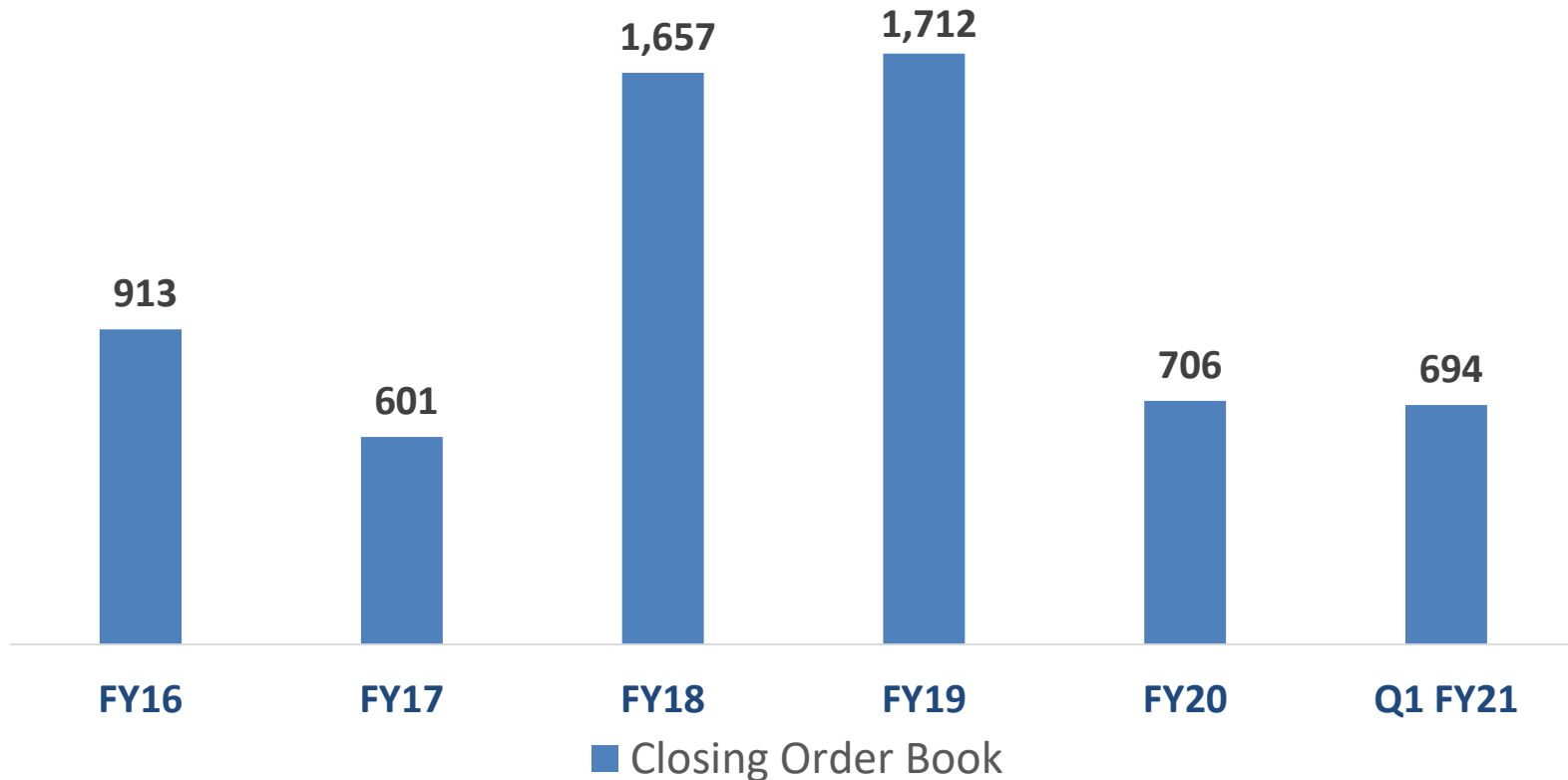
Order Book Valued at USD 0.73 Billion



Decent order book in spite of challenging macro environment

ORDERBOOK – YEARLY TREND

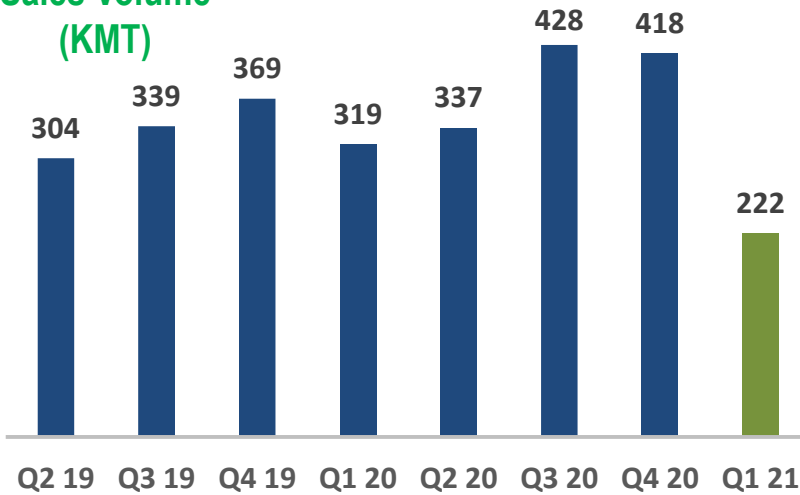
(Figures in KMT)



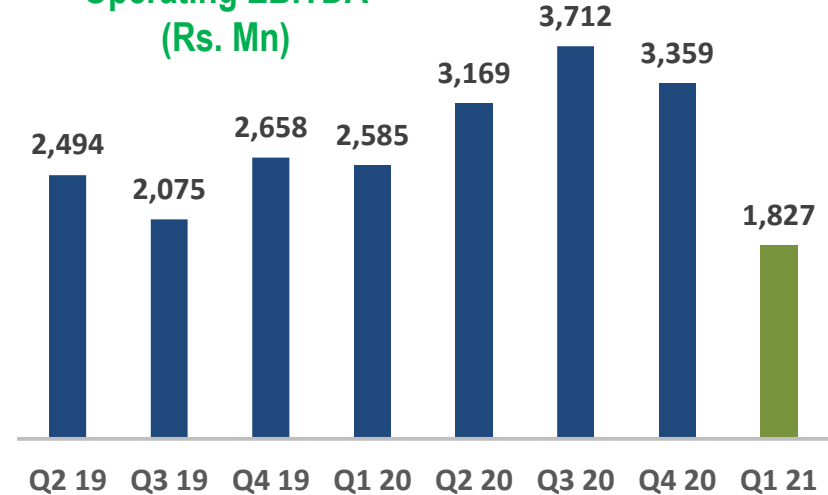
Decent order book in spite of challenging macro environment

P&L - QUARTERLY

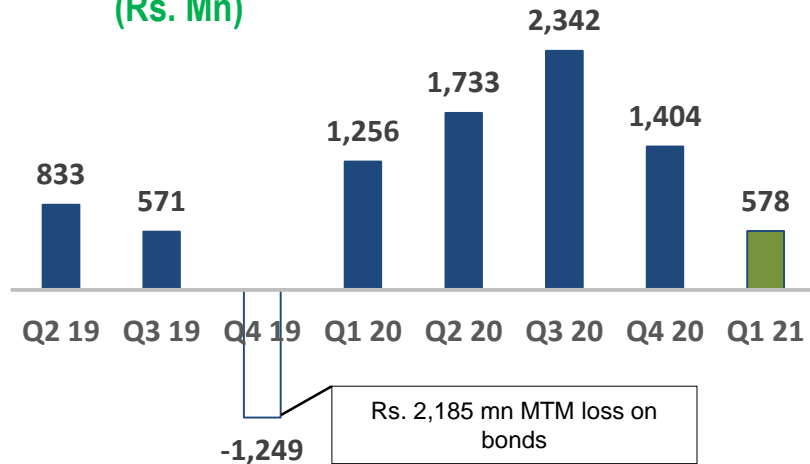
Sales Volume
(KMT)



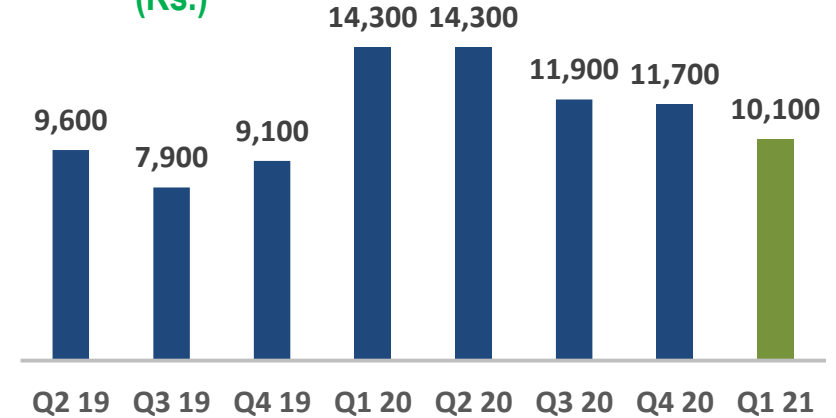
Operating EBITDA
(Rs. Mn)



Profit After Tax
(Rs. Mn)



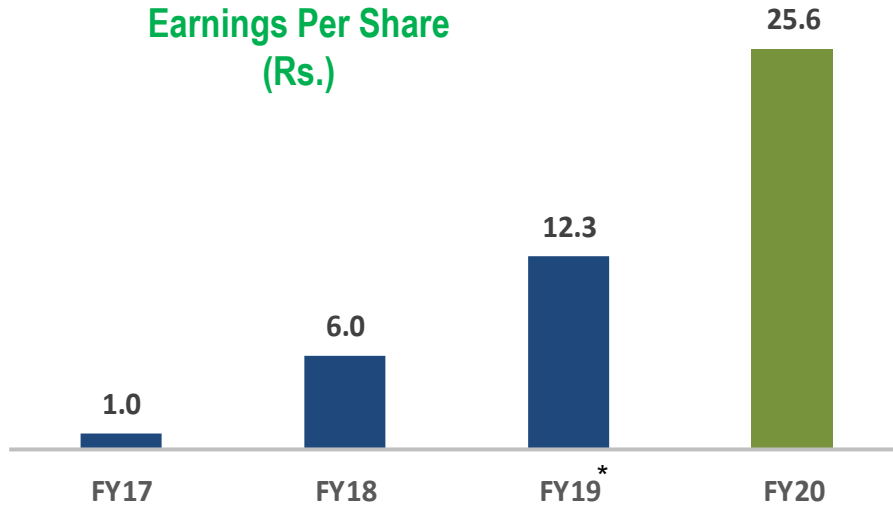
Operating EBITDA / Ton
(Rs.)



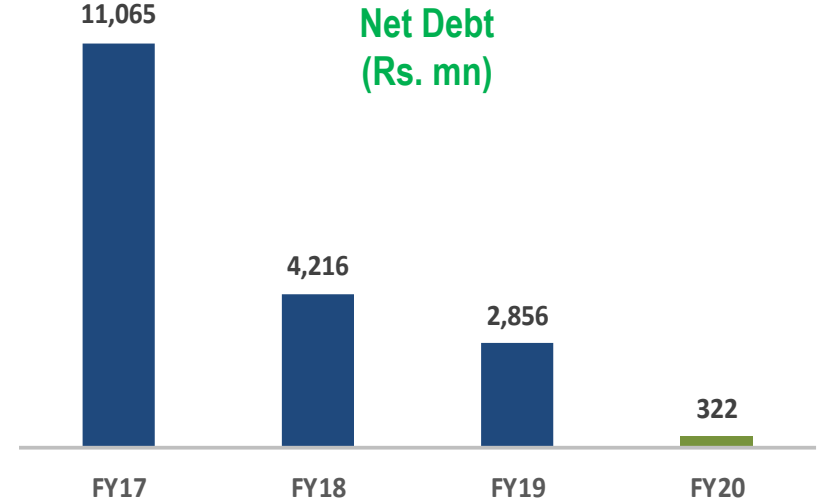
Note: Pipe Sales volumes includes Saudi Arabia operations; All other figures pertain to IND-AS continuing operations

KEY METRICS - YEARLY

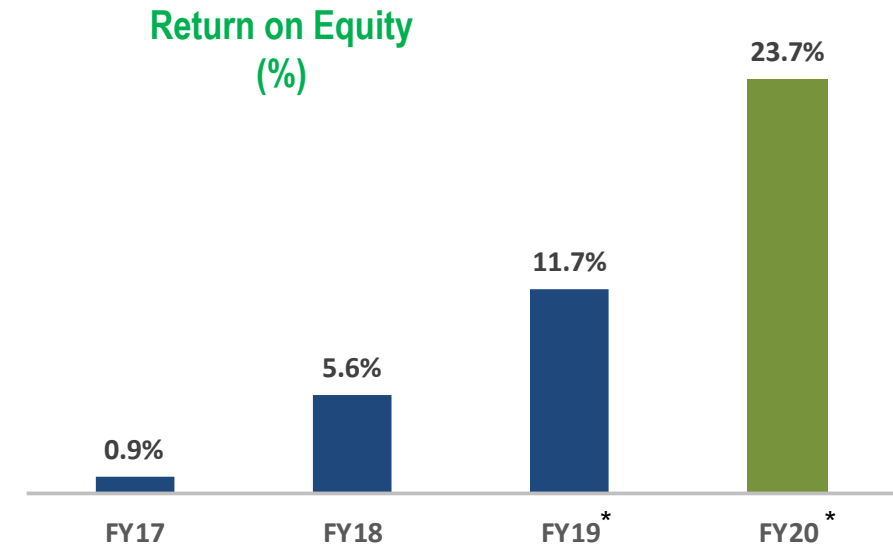
Earnings Per Share (Rs.)



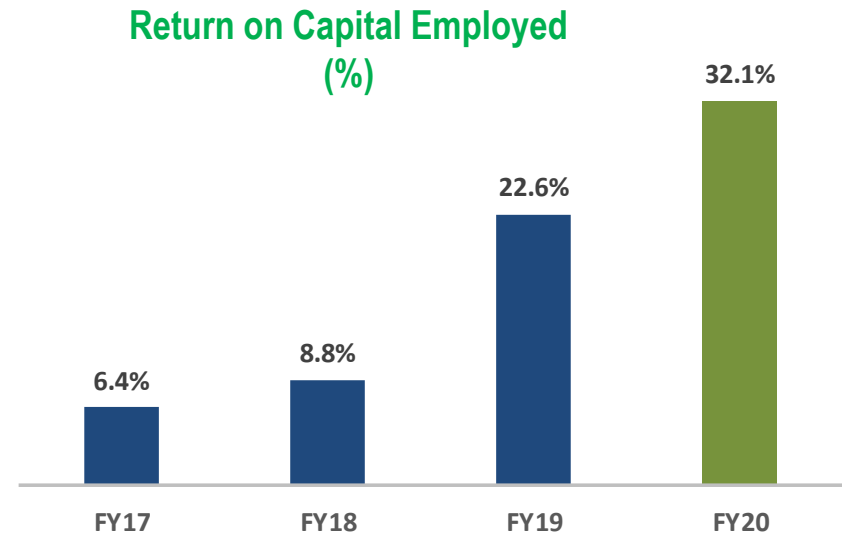
Net Debt (Rs. mn)



Return on Equity (%)



Return on Capital Employed (%)

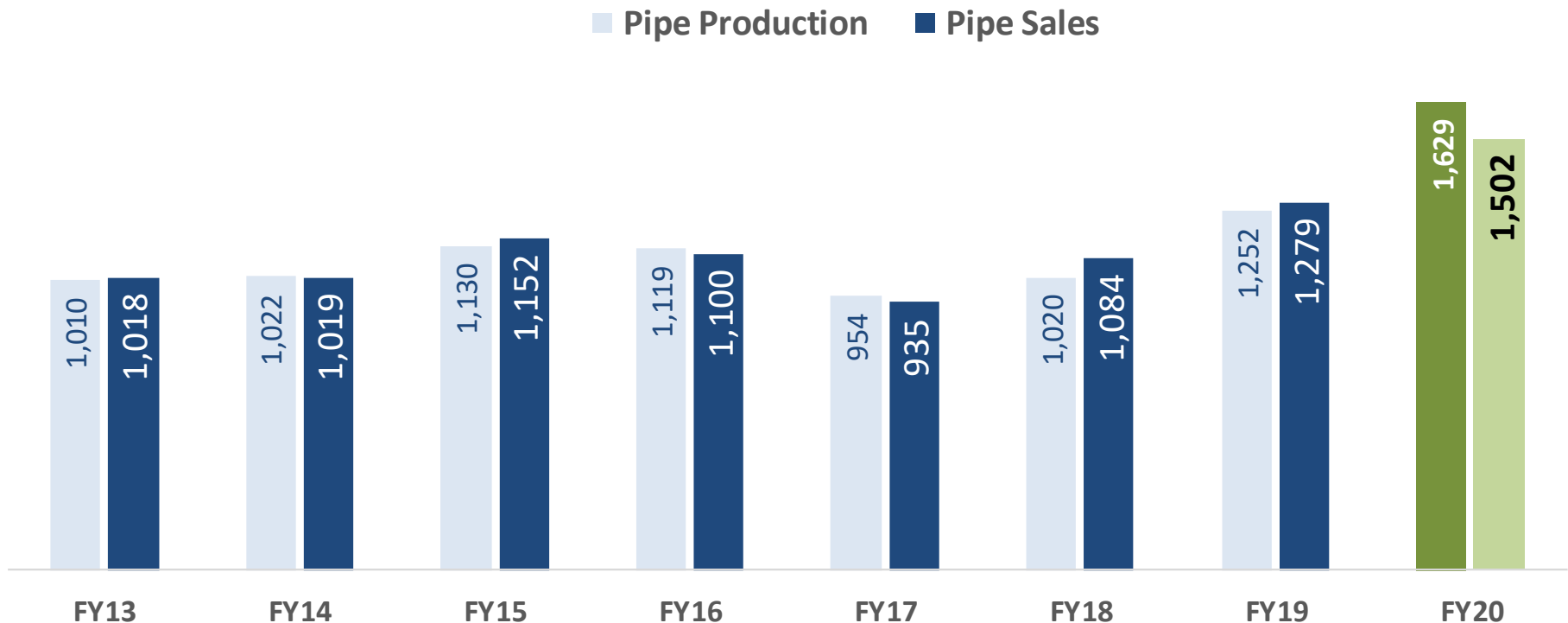


Note: Prior period figures are restated wherever necessary; All numbers of this sheet are based on IND-AS disclosures; FY19 onwards figures pertain to continuing operations (Pipes) only

*FY19 EPS & ROE and FY20 ROE figures are adjusted for Rs 2,578 mn MTM loss on bonds and Rs 377 mn respectively

VOLUME – YEARLY TREND

Production and Sales in KMT – Pipes (including Saudi JV)



Achieved all time high Production and Sales volume in FY2020

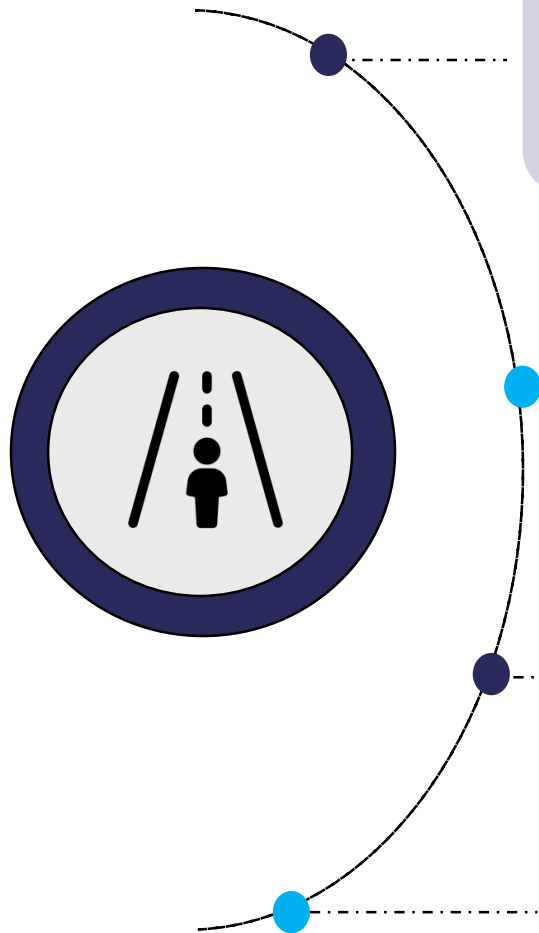
RESULTS

Particulars (Rs Mn)	Q1 FY21	Q4 FY20	QoQ	Q1 FY20	YoY	FY20	FY19	YoY
Pipe Sales Volume (KMT)	222	418	-46.9%	319	-30.4%	1,502	1,279	17.4%
Revenue	20,693	27,589	-25.0%	20,471	1.1%	99,568	89,535	11.2%
Operating EBITDA	1,827	3,359	-45.6%	2,585	-29.3%	12,839	8,966	43.2%
EBITDA	1,968	3,182	-38.2%	2,416	-18.5%	12,759	7,077	80.3%
Depreciation	534	587	-9.0%	545	-1.9%	2,333	2,597	-10.2%
Finance cost	281	362	-22.3%	395	-28.8%	1,440	1,774	-18.8%
Profit before tax and share of JV	1,153	2,234	-48.4%	1,476	-21.9%	8,985	2,706	232.0%
Tax	782	1,637	-52.2%	384	103.9%	4,125	1,223	237.4%
Non Controlling Interest	(20)	(89)	-77.1%	(5)	283.0%	(186)	84	-
Share of profit/(loss) from associates & JVs	228	896	-74.5%	169	35.4%	2,060	(885)	-
PAT after Minorities & JVs	578	1,404	-58.8%	1,256	-54.0%	6,735	682	887.0%
EPS	2.2	5.4	-58.6%	4.7	-53.0%	25.6	2.6	893.6%

Note:

- *Prior period figures have been restated, wherever necessary*
- *Figures are pertaining to continuing operations only (Pipes)*

WAY FORWARD



Strengthening Business Moat through:

- Automation & Digitisation
- Talent development
- Quality control
- Introduce niche product basket

Converting adversity into opportunity:

- Leaner cost structure
- Leveraging strength of Balance Sheet, Human Capital, Customer Relationships & Technical know-how
- Evaluating niche businesses available at deep discount

Extracting maximum value from Assets:

- Pipe business – Maximizing Asset Utilisation
- Divestment of non-core businesses - Asset Light Approach

Leaner Balance Sheet:

- Sharp reduction in Gross Debt
- Focus on FCF: Optimizing capex and working capital
- Efficient utilization of cash

BUSINESS MOAT

Global Leadership

Among Top 3 Line Pipe Manufacturers globally



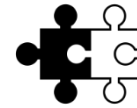
Accreditations

Approvals: 50+ O&G majors;
Qualifies for global bidding



Expertise

Executed critical & complex projects worldwide



Customer Centricity

Delivered 14+ mn MT Pipes with multiple repeat orders



Supplier Relationship

Long term association with global Steel & other vendors



Innovation

Patented technology leading to higher productivity



Global but Local

Domestic presence in key demand areas: USA|KSA|India



One-Stop Shop

Steel sourcing to ROW / Laying Site – Managing complete SCM



ESG

Independent Board | Focus on Diversity, CSR & Sustainability



AWARDS & ACCOLADES – TESTIMONY TO EXCELLENCE

**Bechtel Supplier
Excellence Award**
(2018-19)



**Supply chain
Excellence**

**OHS category in
engineering sector : Anjar**
(2018)



**Best energy
practices**

**Golden Peacock National
Quality Award : Anjar**
(2017)



**Golden Peacock
Award**

**By The Martin Luther King
Jr Commission of AR**
(2017)



**Salute to
Greatness Award
2017**

**Vipul Mathur
Hall of Fame Steel CEO of
the year**
(2018)



CEO of the Year

**CII National 5S Excellence
award**
(2018)



Confederation of Indian Industry

**“Gold Award”
Anjar pipes**

**International Safety Award
Anjar**
(2016)



**International
Safety Award
With merit**

**Quality Systems Excellence
Award for Manufacturing
(Large Size Category)**
(2016)



**Excellence
Award First Prize**

and many more....

ESTABLISHED RELATIONSHIP WITH GLOBAL GIANTS

Oil & gas



Transportation



Others



Approvals & accreditations from marquee customers across the globe
 Acts as an Entry Barrier

EXPERIENCED BOARD AND MANAGEMENT

Board of Directors

B.K.Goenka, Non-Executive Chairman & Promoter Director

- Amongst India's most dynamic businessmen
- Past President ASSOCHAM (2019)
- Recipient of Asian Business Leadership (ABLF) Award, 2019

Rajesh Mandawewala, Promoter Director

- Qualified Chartered Accountant; Played an instrumental role in establishing Welspun's Textile & Pipe business
- Leading new strategic initiatives of the Group
- Authorization of investment decisions for Welspun

Amita Misra – Non Executive Independent Director

- Ex-IAS with 38+ years of experience in various government & international organizations.
- Area of specialization: Audit, Financial Management, Procurement, Industrial and Development Projects involving International Cooperation & Governance

Desh Raj Dogra - Non Executive Independent Director

- Retired Managing Director & CEO of Credit Analysis and Research Limited.
- MBA, CAIIB with over 38 years of experience in banking and credit rating.

K. H. Viswanathan - Non Executive Independent Director

- Qualified cost and works accountant with over 34 years of experience
- Expert in Audit, Tax & Legal, Structuring, Business Strategy, M&A

Raj Kumar Jain – Non Executive Independent Director

- Qualified Chartered Accountant with over 30 years of experience
- Advisor to companies in the matters relating to accounts and internal control.

Revathy Ashok - Non Executive Independent Director

- Gold medalist from IIM, Bangalore and Member of Indian Angel Network.
- Independent consulting practice, working with mid and early stage companies, helping them scale
- Former MD of Tishman Speyer Private Equity and Global CFO of Syntel Inc

Management Team

Vipul Mathur, Managing Director & CEO, Member of Board

- Well-known figure in the global pipe industry; Associated with Welspun since 2001
- Led the company to historic high order book & profitability
- Recipient of Hall of Fame Steel CEO of the year (2018) by SUFI

Percy Birdy, Chief Financial Officer

- Member of ICAI and ICWAI with 25+ years of experience in the areas of Corporate Finance & Accounting, Costing, Budgeting, Direct & Indirect Tax, Banking, etc.
- Has previously worked with Allansons Group, Glenmark, Essel Propack

Godfrey John, Business Head - INDIA /APAC/MENA & EUROPE

- 25+ years of experience in the industry.
- Expertise in pipes across applications such as Oil & Gas, Water, Ports and Terminals as well as structural pipes

Rusty Fisher, SVP –Sales and Marketing (USA)

- 33+ years of experience in the industry
- Has previously worked with Tubular Synergy Group, US Steel, Lone Star
- Served as Chairman, Line Pipe Manufacturers Group (National Association of Pipe Coating Applicators)

Hisham Abdullatif Mohammed Allhmil, CEO (Middle East)

- Well-known figure in the Saudi steel and pipe industry
- Previously worked with esteemed organizations in Saudi Arabia such as Saudi Steel Pipe, SABIC, Saudi Iron and Steel Co. (HADEED)

T.S. Kathayat, President & Chief - Corporate Quality & Technical Services

- 23+ years of Work Experience in the manufacturing Industry
- Conferred with "Quality leadership Award" and "Corporate Excellence Leader of the Year" by World Quality Congress

**THANK
YOU**

Welspun Corp Limited

CIN: L27100GJ1995PLC025609

www.welspuncorp.com

For further information, please contact:

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